

RECEIVED-REGULATING DIV

INTRASTATE RAILROAD GROSS EARNINGS
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PUCO ANNUAL REPORT

OF

*Consist of
RR-FLAT*

Flats Industrial Railroad Corp.

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

Website URL:

1757 Columbus Road, Cleveland, OH 44113

(Address of principal business office at end of year)

TO THE
PUBLIC UTILITIES COMMISSION OF OHIO



PUCO

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FOR THE

YEAR ENDED DECEMBER 31, 2002

Name, title, address, telephone and fax numbers (including area code) of the person to be contacted concerning this report.

David Castilaw, General Manager 1-508-922-6437 Telephone
Flats Industrial Railroad Corp. 1-207-338-4750 Fax
1757 Columbus Road
Cleveland, OH 44113

INSTRUCTIONS FOR RAILROAD ANNUAL REPORT

This form satisfies the filing requirement specified under 4907.13 of the Ohio Revised Code for **ALL** railroads operating intrastate shipments within Ohio. This form replaces all previously required forms and **IS THE ONLY FILING REQUIREMENT FOR OHIO INTRASTATE RAILROADS.**

This report should be filed in duplicate.

SCHEDULE A--Identification of Officers and Management

Title	Name and Office Address
President	Arthur J. Fournier
Vice-President	n/a
Secretary	n/a
Treasurer	Arthur J. Fournier
Controller/Auditor	Thomas Fardy
Attorney or General Counsel	Laurence Leavitt
General Manager	David Castilaw
General Superintendent	n/a
Chief Engineer	n/a

SCHEDULE B--Track Information

- Show total mileage of track owned and operated by respondent in Ohio. 2.5 miles
- Road is completed from Columbus Rd. to 41st Street. Total distance 2.5 Miles.
- Number of crossties applied in replacement during year 160. Number of feet of switch and bridge ties applied in replacement during year 35 Feet.
Overpass
- Rail applied in replacement during year: tons 24,765 ton.
- Number of miles over which operation is conducted by trackage rights 0.

SCHEDULE C--Itemized Statement of Intrastate Gross Earnings Within Ohio for the Year Ending December 31, 2002

- The definition of Intrastate Railway Operating Revenue:
Transportation of property or people, or the receipt, delivery, storage, or handling of property, entirely in the State of Ohio.
- The definition of Other Revenue:
Dividend and Interest Income, Gains from Disposition of Property -- Operating and Nonoperating, Other Operating or Nonoperating Gains.

Intrastate Railway Operating Revenue	\$540,000.00
Other Intrastate Revenue	-0-
Total	\$540,000.00

NAME, ADDRESS, AND PHONE NUMBER OF THE COMPANY'S CONTACT PERSONS
TO RECEIVE ENTRIES AND ORDERS FROM THE DOCKETING DIVISION

David Castilaw, General Manager - Flats Industrial Railroad Corp.

Name

1757 Columbus Road, Cleveland, OH 44113

Address

1-216-696-7951

Phone Number (Including Area Code)

NAME ADDRESS, AND PHONE NUMBER OF PERSON TO WHOM INVOICE
SHOULD BE DIRECTED

Joleen Abbott - Flats Industrial Railroad Corp.

Name

P.O. Box 366 - Belfast, ME 04915

Address

1-207-338-5123

Phone Number (Including Area Code)

Certification:

I state that I have carefully examined the foregoing report and that all information provided is a true, correct, and complete statement of the business and affairs of the above name railroad.

Signature

President

Title

April 23, 2003

Date