LOCAL EXCHANGE TELEPHONE COMPANIES

For the provision of (check all that apply):

- [X] INCUMBENT LOCAL EXCHANGE CARRIER (ILEC)
- [ ] NEW ENTRANT CARRIER (NEC)
- [ ] Class A
- [ ] Class B

ANNUAL REPORT

OF

Wabash Mutual Telephone Company

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

Website URL:

6670 Wabash Road	Celina	Mercer	OH	45822
Address	City	County	State	Zip Code

(419) 942-1111

Phone: (Area Code) Number

6670 Wabash Road, Celina, OH 45822

(Address of principal business office at end of year)

TO THE

PUBLIC UTILITIES COMMISSION OF OHIO

RECEIVED

MAY 0 2 2002

PUCO FISCAL

FOR THE

YEAR ENDED DECEMBER 31, 2001

Name, title, address, e-mail address, telephone and fax numbers (including area code) of the person to be contacted concerning this report.

Donald Stachler, Manager (419)942-1111 Fax (419)942-1236

6670 Wabash Road, Celina, OH 45822

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GENERAL INSTRUCTIONS

Please read General Instructions carefully before filling out this form:

1. **Class A** -- Companies having annual revenues from regulated telecommunications operations of $100,000,000 or more.
   Class B -- Companies having annual revenues from regulated telecommunications operations of less than $100,000,000.
2. **Class B** companies may choose to use **Class A** accounts.
3. The word "Respondent" in the following inquiries means the person, firm, association, or company on whose behalf the report is made.
4. This annual report form was prepared in conformity with the Uniform System of Accounts prescribed by the PUCO for local exchange telephone companies. All accounting words and phrases are to be interpreted in accordance with said classification.
5. The schedules and questions contained in this report were developed to be generally applicable to all local exchange telephone companies. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answers shall appear to show that no schedule, question, or line item has been overlooked. **If a particular line item or schedule does not apply to the respondent, indicate this by answering "none", "-0-", or "not applicable", as appropriate.**
6. Customary abbreviations may be used except that the exact name of the respondent shall be shown in full on the "cover page" and on the "Verification" page.
7. Where the space provided is insufficient for the required data or it is necessary or desirable to insert additional statements or schedules, the insert pages shall show the number and title of the schedule to which it pertains, as well as the name of the respondent and the year covered, and shall be on 8 1/2" x 11" durable paper.
8. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.
9. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.
10. The annual report shall be signed by a duly elected officer of the respondent.
11. The information required in this report, unless otherwise indicated, is to be reported for the entire company and not for the State of Ohio only.
12. Totals should be provided as indicated. The respondent shall ensure that schedule totals and subtotals are mathematically correct.
13. If a line item is supported by a detailed schedule elsewhere in this report, the respondent should ensure that the detailed schedule is completed and that the amounts on both schedules match.
14. The word "affiliated companies" means companies that directly or indirectly through one or more intermediaries control or are controlled by, or are under common control with, the utility filing this report.
15. Please list all accounts and totals in whole dollars only. Make sure the rounded numbers are equal to the original totals, when the original totals are rounded to the nearest dollar amount.

IDENTITY OF RESPONDENT

1. Give the location (including street and number) of (a) the main Ohio business office of respondent at the close of the year, and (b) if respondent is a foreign corporation, the main business office if not in this state.

   6670 Wabash Road
   Celina, OH 45822

2. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. Indicate date of incorporation or date of formation of partnership.

   Mutual Company
   October 23, 1911

3. If a consolidated or merged company, name all constituent and all merged companies absorbed during the year.

   N/A

4. Date and authority for each consolidation and for each merger effected during the year.

   N/A

5. If a reorganized company, give name of original corporation. State the occasion for any reorganization effected during the year.

   N/A

6. For new entrant carrier (NEC); give PUCO Certification approval date N/A, and Case No. N/A.

7. For NEC's only describe current serving area.

   N/A

CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, telephone or other, hold control over the respondent at the close of the year? No If control was so held, state:
   a. The name and address of the controlling corporation or corporations:

   b. The form of control, whether sole or joint:

   c. The manner in which control was established:

   d. The extent of control:

   e. Whether control was direct or indirect:

   f. If indirect, the name and address of the intermediary through which control was established:

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No If control was so held, state;
   a. The name and address of the trustee:

   b. The name and address of the beneficiary or beneficiaries for whom the trust was maintained, if available:

RESPONDENT'S CONTROL OVER OTHER CORPORATIONS

3. Did the respondent hold control over other corporations at the close of the year? Yes If so, state: Wabash Communications, Inc.
   a. The name and address of corporation or corporations controlled:
   Wabash Communications, Inc. 6670 Wabash Road, Celina, OH 45822

   b. The form of control, whether sole or joint: Sole

   c. Other parties, if any, to joint agreement for control: None

   d. The manner in which control was established: Formed wholly owned subsidiary corporation

   e. The extent of control: 100%

   f. Whether control is direct or indirect: Direct

   g. If indirect, the name and address of the intermediary through which control was established:
   N/A

IMPORTANT CHANGES DURING THE YEAR

Report important changes of the types listed. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other answer will be sufficient.

1. Purchase or sale of entire property, or of a part of property when service territory is included: Give brief description of each transaction, name of other party, date, consideration, and Commission authorization.

None

2. Lease of property (to or from another) of the kind covered by the preceding inquiry: To the extent applicable give details corresponding to those required by the preceding inquiry.

None

3. Securities issued during the year: Identify the securities, give purpose of issuance date, consideration received and Commission authorization. As here used, the term "securities" shall be taken to mean any capital stock or debt, the issuance of which requires prior authorization by this Commission.

None

4. Changes in articles of incorporation: Give brief particulars of each change and date.

None

5. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.

None

SCHEDULE: 1

VOTING POWERS AND ELECTIONS

1. In the schedule below, show the particulars called for concerning the stockholders of respondent who, at the date of the latest closing of the stock-book of respondent prior to the actual filing of this report, had the twenty highest voting powers of the respondent. If any such holder is held in trust, attach a statement showing the beneficial owners. If the stock-book was not closed within the year, show twenty such stockholders as of the close of the year. In the space provided, show total shares and notes of all stockholders.

Name and Address of Stockholders	No. of Shares Held	No. of Voting Shares	Other Vote Empowered Securities
Each member (subscriber) is entitled to one vote.			
TOTAL LISTED ABOVE	-	-	-
ALL STOCKHOLDERS	-	-	-

SCHEDULE: 2

BOARD OF DIRECTORS

1. Give the name of each person who was a member of the Board of Directors at any time during the year.
2. Columns (d) and (e) relate to Board meetings only.

Name of Director and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)	Number of Meetings Attended During Year (d)	Fees Paid During Year (e)
Bob May	Jan-95	Jan-02	13	$ 1,520
Jerry Powell	Jan-99	Jan-02	13	1,260
Ron Keller	Jan-98	Jan-04	12	1,390
Don Smith	Jan-01	Jan-04	9	1,170
Roger Knapke	Jan-00	Jan-03	12	1,260

Name of Chairman of the Board N/A

Name of Secretary of Board Mike Boley

Number of Meetings of Board during the year 14

Number of directors provided for by charter or by-laws, as amended to the end of the year 5

Number of directors required to constitute a quorum 3

SCHEDULE: 3

PRINCIPAL GENERAL OFFICERS

1. The persons to be listed herein are the chairman of the board, president, vice-presidents, treasurer, general counsel, and comptroller. Respondents that do not have officers bearing the aforesaid titles shall list those officers who have the responsibilities normally associated with such titles.
2. Customary abbreviations may be used in showing titles and departments in columns (a) and (b).

Title of General Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name of Person Holding The Office at End of Year (c)	Office Address (City & State) (d)
President	Entire Company	Ron Keller	6670 Wabash Rd, Celina, OH
Vice President	Entire Company	Bob May	6670 Wabash Rd, Celina, OH
Secretary	Entire Company	Mike Boley	6670 Wabash Rd, Celina, OH
Treasurer	Entire Company	Mike Boley	6670 Wabash Rd, Celina, OH
General Counsel	N/A	Murph Knapke	115 N. Walnut, Celina, OH

SCHEDULE: 4

BALANCE SHEET
ASSETS AND OTHER DEBITS

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
		CURRENT ASSETS:				
.....	1120	Cash and Equivalents				
1130	.....	Cash and Equivalents		$ 178,741	$ 209,814	$ 31,073
1140	.....	Special Cash Deposits				-
1150	.....	Working Cash Advances		250	250	-
1160	.....	Temporary Investments	37	309,424	317,552	8,128
1180	1180	Telecommunications Accounts Receivable	37	30,592	33,610	3,018
1181	1181	Acts. Receivable Allowance-Telecom. (Cr.)	37	-	-	-
1190	1190	Other Accounts Receivable	37	26,074	17,123	(8,951)
1191	1191	Accounts Receivable Allowance-Other (Cr.)	37	-	-	-
1200	1200	Notes Receivable	38	-	-	-
1201	1201	Notes Receivable Allowance (Cr.)	38	-	-	-
1210	1210	Interest and Dividends Receivable	38	-	-	-
1220	1220	Material and Supplies		28,838	28,477	(361)
.....	1280	Prepayments				-
1290	.....	Prepaid Rents				-
1300	.....	Prepaid Taxes		8,060	8,704	644
1310	.....	Prepaid Insurance		8,109	11,002	2,893
1320	.....	Prepaid Directory Expenses				-
1330	.....	Other Prepayments				-
1350	1350	Other Current Assets		548	548	-
(1130-1350)	**(1120-1350)**	**TOTAL CURRENT ASSETS**		590,636	627,080	36,444

SCHEDULE: 4

BALANCE SHEET
ASSETS AND OTHER DEBITS

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
		NONCURRENT ASSETS:				
1401	1401	Investments in Affiliated Cos.	38	$ 279,258	$ 372,406	$ 93,148
1402	1402	Investments in Nonaffiliated Cos.	38	54,500	54,500	-
1406	1406	Nonregulated Investments		262,433	321,021	58,588
1407	1407	Unamort. Debt Issuance Exp.				-
1408	1408	Sinking Funds				-
1410	1410	Other Noncurrent Assets				-
1437	1437	Deferred Tax Regulatory Assets				-
1438	1438	Deferred Maintenance and Retirements	39	34,809	17,404	(17,405)
1439	1439	Deferred Charges	39	1,681	1,681	-
1500	1500	Other Juris. Assets-Net	40		-	-
(1401-1500)	**(1401-1500)**	**TOTAL NONCURRENT ASSETS**		632,681	767,012	134,331
		PROPERTY, PLANT AND EQUIPMENT				
2001	2001	Tele. Plant in Service	27-29	2,455,689	2,819,098	363,409
2002	2002	Prop. Held for Future Telecommunications Use	29		-	-
2003	2003	Tele. Plant Under Construction-Short Term	29	-	-	-
2004	2004	Tele. Plant Under Construction-Long Term	29		-	-
2005	2005	Tele. Plant Adjustment	29		-	-
2006	2006	Nonoperating Plant	29		-	-
2007	2007	Goodwill	29		-	-
(2001-2007)	**(2001-2007)**	**TOTAL PROP., PLANT & EQUIP.**		2,455,689	2,819,098	363,409

SCHEDULE: 4

BALANCE SHEET ASSETS AND OTHER DEBITS						
Account No.		Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
Class "A" Company	Class "B" Company					
		DEPRECIATION AND AMORTIZATION:				
3100	3100	Accum. Deprec.	30-35	$ 1,223,591	$ 1,429,863	$ 206,272
3200	3200	Accum. Deprec.-Held for Future Tele. Use				-
3300	3300	Accum. Deprec.-Nonoper.				-
.....	3400	Accum. Amort.-Tangible				-
3410	.....	Accum. Amort.-Capit. Leases				-
3420	.....	Accum. Amort.-Lsehld. Imprv.				-
3500	3500	Accum. Amort.-Intangible				-
3600	3600	Accum. Amort.-Other				-
(3100-3600)	**(3100-3600)**	TOTAL DEPREC. AND AMORT.		1,223,591	1,429,863	206,272
		NET PLANT (2001-2007) Less (3100-3600)		1,232,098	1,389,235	157,137
		TOTAL ASSETS (1120-2007) Less (3100-3600)		2,455,415	2,783,327	327,912

SCHEDULE: 4

BALANCE SHEET
LIABILITIES AND OTHER CREDITS

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
		CURRENT LIABILITIES				
4010	4010	Accounts Payable		$ 32,956	$ 29,585	$ (3,371)
4020	4020	Notes Payable				-
4030	4030	Advance Billing and Pay.				-
4040	4040	Customer Deposits		1,688	1,282	(406)
4050	4050	Cur. Maturities-Long Term Debt		24,124	25,352	1,228
4060	4060	Cur. Maturities-Cap. Leases				-
4070	4070	Income Taxes-Accrued				-
4080	4080	Other Taxes-Accrued		31,037	18,299	(12,738)
4100	4100	Net Cur. Def. Oper. Income Taxes	40		-	-
4110	4110	Net Cur. Def. Nonoper. Income Taxes				-
4120	4120	Other Accrued Liabilities		1,565	1,566	1
4130	4130	Other Current Liabilities				-
(4010-4130)	**(4010-4130)**	**TOTAL CURRENT LIABILITIES**		91,370	76,084	(15,286)
		LONG-TERM DEBT:				
4210	4210	Funded Debt	42	463,161	437,700	(25,461)
4220	4220	Premium on Long-Term Debt	42			-
4230	4230	Discount on Long-Term Debt	42			-
4240	4240	Reacquired Debt				-
4250	4250	Obligations Under Cap. Leases	42			-
4260	4260	Advances from Affil. Cos.	42			-
4270	4270	Other Long-Term Debt	42			-
(4210-4270)	**(4210-4270)**	**TOTAL LONG-TERM DEBT**		463,161	437,700	(25,461)

SCHEDULE: 4

BALANCE SHEET LIABILITIES AND OTHER CREDITS						
Account No.		Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
Class "A" Company	Class "B" Company					
		OTHER LIAB. AND DEF. CREDITS				
4310	4310	Other Long-Term Liabilities				$ -
4320	4320	Unamort. Oper. ITC-Net				-
4330	4330	Unamort. Nonoper. ITC-Net				-
4340	4340	Net Noncur. Def. Oper. Income Taxes	41		-	-
4341	4341	Net Deferred Tax Liability Adjustments	41		-	-
4350	4350	Net Noncur. Def. Nonoper. Income Taxes				-
4360	4360	Other Deferred Credits	43		-	-
4361	4361	Deferred Tax Regulat. Liability	44		-	-
4370	4370	Other Juris. Liab. & Def. Cr.-Net	41		-	-
(4310-4370)	**(4310-4370)**	**TOTAL OTHER LIAB. & DEF. CR.**		-	-	-
		STOCKHOLDERS' EQUITY:				
4510	4510	Capital Stock	45			-
4520	4520	Additional Pain-in Capital	45			-
4530	4530	Treasury Stock	45			-
4540	4540	Other Capital Memberships		695	715	20
4550	4550	Retained Earnings	26	1,900,189	2,268,828	368,639
(4510-4550)	**(4510-4550)**	**TOTAL STOCKHOLDERS' EQUITY**		1,900,884	2,269,543	368,659
(4010-4550)	**(4010-4550)**	**TOTAL LIAB. & STOCKHOLDERS' EQUITY**		2,455,415	2,783,327	327,912

SCHEDULE: 4A

NOTES TO BALANCE SHEET
None

SCHEDULE: 5

INCOME STATEMENT (in dollars)			
Account No.		Account Title	Amount
Class "A" Company	Class "B" Company		
		LOCAL NETWORK SERVICES REVENUES:	
5001	.....	Basic Area Revenue	$ 357,805
5002	.....	Optional Extended Area Revenue	
5003	.....	Cellular Mobile Revenue	
5004	.....	Other Mobile Services Revenue	
5000 (5501-5004)	.....	Basic Local Service Revenue	357,805
5010	.....	Public Telephone Revenue	(1,029)
5040	.....	Local Private Line Revenue	
5050	.....	Customer Premises Revenue	
5060	.....	Other Local Exchange Revenue	8,196
5069	.....	Other Local Exchange Revenue Settlements	(226)
(5001-5069)	**5000**	**LOCAL NETWORK SERVICES REVENUES:**	364,746
		NETWORK ACCESS SERVICE REVENUES:	
5081	5081	End User Revenue	72,780
5082	5082	Switched Access Revenue	97,987
5083	5083	Special Access Revenue	15,369
5084	5084	State Access Revenue	248,141
5080 (5081-5084)	**5080 (5081-5084)**	**NETWORK ACCESS REVENUE**	434,277
		LONG DISTANCE NETWORK SERVICES REVENUES:	
5100	5100	Long Distance Message Revenue	54,971
5111	.....	Long Distance Inward-Only Revenue	

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Amount
5112	.....	Long Distance Outward-Only Revenue	
5121	.....	Subvoice Grade Long Distance Private Network Revenue	
5122	.....	Voice Grade Long Distance Private Network Revenue	
5123	.....	Audio Program Grade Long Distance Private Network Revenue	
5124	.....	Video Program Grade Long Distance Private Network Revenue	
5125	.....	Digital Transmission Long Distance Private Network Revenue	
5126	.....	Long Distance Private Network Switching Revenue	
5128	.....	Other Long Distance Private Network Revenue	
5129	.....	Other Long Distance Private Network Revenue Settlements	
5160	.....	Other Long Distance Revenue	
5169	.....	Other Long Distance Revenue Settlements	
(5100-5169)	**5100**	**TOTAL LONG DISTANCE NETWORK SERVICE REVENUES**	54,971
	5200	**MISCELLANEOUS REVENUES:**	
5230	.....	Directory Revenue	776
5240	.....	Rent Revenue	
5250	.....	Corporate Operations Revenue	
5261	.....	Special Billing Arrangements Revenue	1,119
5262	.....	Customer Operations Revenue	
5263	.....	Plant Operations Revenue	
5264	.....	Other Incidental Regulated Revenue	3,871
5269	.....	Other Revenue Settlements	
5270	.....	Carrier Billing and Collection Revenue	4,250
(5230-5270)	**5200**	**MISCELLANEOUS REVENUES**	10,016

SCHEDULE: 5

INCOME STATEMENT (in dollars)			
Account No.		Account Title	Amount
Class "A" Company	Class "B" Company		
		NONREGULATED REVENUES:	
5280	5280	Non Regulated Operating Revenue	
		UNCOLLECTIBLE REVENUES:	
5301	.....	Uncollectible Revenue - Telecommunications	$ -
5302	.....	Uncollectible Revenue - Other	
5300 (5301-5302)	**5300**	**UNCOLLECTIBLE REVENUES**	-
		TOTAL OPERATING REVENUE (5001 - 5302)	864,010

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Salaries and Wages (a)	Benefits (b)	Rents (c)	Other Expenses (d)	Clearances (e)	Total (f)
		PLANT SPECIFIC OPERATIONS EXPENSE						
6112	.....	Motor Vehicle Expense	$ 511	$ 135		$ 6,745	$ (7,386)	$ 5
6113	.....	Aircraft Expense						-
6114	.....	Spec. Purpose Vehicles Expense						-
6115	.....	Garage Work Equipment Expense						-
6116	.....	Other Work Equipment Expense	282	66		9,528	(9,866)	10
6110 (6112-6116)	6110	**NETWORK SUPPORT EXPENSE**	793	201	-	16,273	(17,252)	15
6121	.....	Land and Building Expense	504	146		17,364		18,014
6122	.....	Furniture and Artworks Expense						-
6123	.....	Office Equipment Expense				3,379		3,379
6124	.....	General purpose Computers Expense				669		669
6120 (6121-6124)	6120	**GENERAL SUPPORT EXPENSE**	504	146	-	21,412	-	22,062
6211	.....	Analog Electronic Expense						-
6212	.....	Digital Electronic Expense	5,464	1,852		14,929		22,245
6215	.....	Electro-Mechanical Expense						-
6210 (6211-6215)	6210	**CENTRAL OFFICE SWITCH.EXPENSE**	5,464	1,852	-	14,929	-	22,245
6220	6220	Operator Systems Expense						-
6231	.....	Radio Facilities Expense						-
6232	.....	Circuit Equipment Expense	2,712	742		31,776		35,230
6230 (6231-6232)	6230	**CENTRAL OFFICE TRANSM.EXPENSE**	2,712	742	-	31,776	-	35,230
6311	.....	Station Apparatus Expense						-
6341	.....	Large Private Branch Exchange Expense						-
6351	.....	Public Telephone Terminal Equipment Expense	46	16		92		154
6362	.....	Other Terminal Equipment Expense						-
6310 (6311-6362)	6310	**INFO.ORIG./TERM.EXPENSE**	46	16	-	92	-	154

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Salaries and Wages (a)	Benefits (b)	Rents (c)	Other Expenses (d)	Clearances (e)	Total (f)
6411	.....	Poles Expense	$ -					$ -
6421	.....	Aerial Cable Expense	350	86		315		751
6422	.....	Underground Cable Expense						-
6423	.....	Buried Cable Expense	16,998	5,239		19,594		41,831
6424	.....	Submarine Cable Expense						-
6425	.....	Deep Sea Cable Expense						-
6426	.....	Intrabuilding Network Cable Expense						-
6431	.....	Aerial Wire Expense						-
6441	.....	Conduit Systems Expense						-
6410 (6411-6441)	6410	**CABLE AND WIRE FACIL. EXPENSE**	17,348	5,325	-	19,909	-	42,582
(6112-6441)	**(6110-6410)**	**TOTAL PLANT SPECIFIC OPERATIONS EXPENSE**	26,867	8,282	-	104,391	(17,252)	122,288
		PLANT NONSPECIFIC OPERATIONS EXPENSE:						
6511	.....	Property Held for Future Telecommunications Use Expense						$ -
6512	.....	Provisioning Expense						-
6510 (6511-6512)	6510	**OTHER PROP., PLANT & EQUIP. EXPENSE**	-	-	-	-	-	-
6531	.....	Power Expense				7,756		7,756
6532	.....	Network Administration Expense	41	10		334		385
6533	.....	Testing Expense						-
6534	.....	Plant Oper. Admin. Expense						-
6535	.....	Engineering Expense				1,353		1,353
6530 (6531-6535)	6530	**NETWORK OPERATIONS EXPENSE**	41	10	-	9,443	-	9,494
6540	6540	Access Expense						-
6561	.....	Depreciation Expense-Telecommunications Plant In Service				223,677		223,677

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Salaries and Wages (a)	Benefits (b)	Rents (c)	Other Expenses (d)	Clearances (e)	Total (f)
6562	.....	Depreciation Expense-Property Held for Future Telecommunications Use						$ -
6563	.....	Amortization Expense-Tangible						-
6564	.....	Amortization Expense-Intangible						-
6565	.....	Amortization Expense-Other						-
6560 (6561-6565)	6560	**DEP'N & AMORT. EXPENSE**	-	-	-	223,677	-	223,677
(6511-6565)	**(6511-6565)**	**TOTAL PLANT NONSPECIFIC OPERATIONS**	41	10	-	233,120	-	233,171
		CUSTOMER OPERATIONS EXPENSE:						$ -
6611	.....	Product Management				4,568		4,568
6612	.....	Sales						-
6613	.....	Product Advertising				254		254
6610 (6611-6613)	6610	**MARKETING**	-	-	-	4,822	-	4,822
6621	.....	Call Completion Services				9,364		9,364
6622	.....	Number Services				25		25
6623	.....	Customer Services	14,214	4,604		18,679		37,497
6620 (6621-6623)	6620	**SERVICES**	14,214	4,604	-	28,068	-	46,886
(6610-6620)	**(6610-6620)**	**TOTAL CUSTOMER OPERATIONS EXPENSE**	14,214	4,604	-	32,890	-	51,708
		CORPORATE OPERATIONS EXPENSE:						
6711	.....	Executive	6,277	1,715		17,687		25,679
6712	.....	Planning				3,600		3,600
6710 (6711-6712)	**6710**	**EXECUTIVE AND PLANNING**	6,277	1,715	-	21,287	-	29,279
6721	.....	Accounting and Finance	35,926	11,425		36,756		84,107

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Salaries and Wages (a)	Benefits (b)	Rents (c)	Other Expenses (d)	Clearances (e)	Total (f)
6722	.....	External Relations				$ 2,081		$ 2,081
6723	.....	Human Resources						-
6724	.....	Information Management						-
6725	.....	Legal				7,274		7,274
6726	.....	Procurement						-
6727	.....	Research and Development						-
6728	.....	Other General and Administrative	244	91		42,206	(32,262)	10,279
	6720	General and Administrative						-
6720 (6721-6728)	6720	**GENERAL AND ADMINISTRATIVE**	36,170	11,516	-	88,317	(32,262)	103,741
6790	6790	Provision for Uncollectible Notes Receivable						$ -
(6710-6790)	**(6710-6790)**	**TOTAL CORPORATE OPERATIONS EXPENSE**	42,447	13,231	-	109,604	(32,262)	133,020
(6112-6790)	**(6112-6790)**	**TOTAL OPERATING EXPENSES**	83,569	26,127	-	480,005	(49,514)	540,187

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Total
		OPERATING TAXES:	
7210	.....	Operating Investment Tax Credits-Net	
7220	.....	Operating Federal Income Taxes	
7230	.....	Operating State and Local Income Taxes	
7240	.....	Operating Other Taxes	22,727
7250	.....	Provision for Deferred Operating Income Taxes - Net	
	7200	Total Operating Taxes	
7200 (7210-7250)	**7200**	**TOTAL OPERATING TAXES**	22,727
		NET OPERATING INCOME (5001-5302) LESS (6110-7200)	301,096
		OTHER OPERATING INCOME AND EXPENSE:	
7110	.....	Income for Custom Work	
7130	.....	Return from Nonreg. Use of Regulated Facilities	
7140	.....	Gains and Losses from Foreign Exchange	
7150	.....	Gains or Losses from Disposition of Land & Artwork	
7160	.....	Other Operating Gains & Losses	1,046
7100 (7110-7160)		**TOTAL OTHER OPERATING INCOME AND EXPENSE**	1,046
		NONOPERATING INCOME AND EXPENSE:	
7310	.....	Dividend Income	
7320	.....	Interest Income	27,130
7330	.....	Income from Sinking and Other Funds	
7340	.....	Allowance for Funds Used During Construction	

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Total
7350	.....	Gains or Losses from Disposition of Certain Prop.	
7360	.....	Other Nonoperating Income	10,032
7370	.....	Special Charges	
7300 (7310-7370)	**7300**	**TOTAL NONOPERATING INCOME AND EXPENSE**	37,162
		NONOPERATING TAXES:	
7410	.....	Nonoperating Investment Tax Credits-Net	
7420	.....	Nonoperating Federal Income Taxes	
7430	.....	Nonoperating State & Local Income Taxes	
7440	.....	Nonoperating Other Taxes	
7450	.....	Provision for Deferred Nonoperating Income Taxes-Net	
7400 (7410-7450)	**7400**	**TOTAL NONOPERATING TAXES**	-
		INTEREST AND RELATED ITEMS:	
7510	.....	Interest on Funded Debt	23,910
7520	.....	Interest Expense-Capital Leases	
7530	.....	Amortization of Debt Issuance Expense	
7540	.....	Other Interest Deductions	32
7500 (7510-7540)	**7500**	**TOTAL INTEREST AND RELATED ITEMS**	23,942

SCHEDULE: 5

INCOME STATEMENT
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Total
		EXTRAORDINARY ITEMS:	
7610	.....	Extraordinary Income Credits	
7620	.....	Extraordinary Income Charges	
7630	.....	Current Income Tax Effect of Extraord. Items-Net	
7640	.....	Prov. For Def. Inc. Tax Effect of Extraord. Items-Net	
7600 (7610-7640)	**7600**	**TOTAL EXTRAORDINARY ITEMS**	-
		JUSRIDICTIONAL DIFFERENCES AND NONREGULATED INCOME ITEMS:	
7910	**7910**	Income Effect of Juris. Ratemaking Dif.-Net	
7990	**7990**	Nonregulated Net Income	93,733
		NET INCOME	409,095

SCHEDULE: 5A

NOTES TO BALANCE SHEET

None

SCHEDULE: 6

STATEMENT OF RETAINED EARNINGS

Account No.	Item	Page No.	Amount (in dollars)
4550.1	Balance-First of Year	13	$ 1,900,189
	Changes: Balance Transferred from Income	24	409,095
	Dividends Declared Non-Member Revenue		
	Miscellaneous Debits to Retained Earnings (A)		(43,941)
	Miscellaneous Credits to Retained Earnings (B)		3,485
	Balance-End of Year	13	2,268,828
	Notes to Statement of Retained Earnings: This statement reflects patronage capital of a mutual company rather than the retained earnings of a for-profit corporation. (A) Refund of Patronage Capital (B) To Properly Reflect Accumulative Net Income From Wabash Communications		

SCHEDULE: 7

STATEMENT OF RETAINED EARNINGS

Account No.	Item	Page No.	Amount (in dollars)
	Partnership Capital Beginning of Year	13	
	Net Income (Loss) for Year	24	
	Partners' Capital Contributions		
	Miscellaneous Credits		
	TOTAL CREDITS		
	Partners' Drawings Prior Period Adjustment(s)		
	Miscellaneous Debits		
	TOTAL DEBITS		
	Partnership Capital-End of Year	13	
	None		

(1) This statement should also be used by sole proprietors.

SCHEDULE: 8

ANALYSIS OF PLANT IN SERVICE
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	TELECOMMUNICATIONS PLANT IN SERVICE (ACCT.2001) Plant Accounts (a)	Balance at End of Previous Year (b)	Additions (c)	Retirements (d)	Transfers & Adjustments (e)	Balance at End of Current Year (f)=(b)+(c)+(d)+(e)
		GENERAL SUPPORT ASSETS:					
.....	2210	Land and Support Assets					
2111	.....	Land and Support Assets	$ 43,669	$ 40,000			$ 83,669
2112	.....	Motor Vehicles	19,433	20,995			40,428
2113	.....	Aircraft					-
2114	.....	Special Purpose Vehicles					-
2115	.....	Garage Work Equipment					-
2116	.....	Other Work Equipment	76,902	2,800			79,702
2121	.....	Buildings	200,474	101,919			302,393
2122	.....	Furniture	17,514				17,514
2123.1	.....	Office Support Equip.	9,745				9,745
2123.2	.....	Co. Comm. Equip.	9,190				9,190
2124	.....	General Purpose Computers	33,107				33,107
(2111-2124)	**2110**	**TOTAL GENERAL SUPPORT ASSETS**	410,034	165,714	-	-	575,748
		CENTRAL OFFICE ASSETS:					
2211	.....	Analog Electronic Switching					-
2212	.....	Digital Electronic Switching	738,725	4,952			743,677
2215	.....	Electro-Mechanical Switching					-
2215.1	.....	*Step-by-Step Switching*					-
2215.2	.....	*Crossbar Switching*					-
2215.3	.....	*Other Elec.-Mech. Switching*					-
(2211-2215.3)	**2210**	**CENTRAL OFFICE SWITCHING**	738,725	4,952	-	-	743,677
2220	2220	Operator Systems					-
2231	.....	Radio Systems					-
2232	.....	Circuit Equipment	312,404	145,050	(300)		457,154
(2231-2232)	**2230**	**CENTRAL OFFICE TRANSMISSION**	312,404	145,050	(300)	-	457,154

SCHEDULE: 8

ANALYSIS OF PLANT IN SERVICE
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	TELECOMMUNICATIONS PLANT IN SERVICE (ACCT.2001) Plant Accounts (a)	Balance at End of Previous Year (b)	Additions (c)	Retirements (d)	Transfers & Adjustments (e)	Balance at End of Current Year (f)=(b)+(c)+(d)+(e)
		INFORMATION ORIGINATION/TERMINATION ASSETS:					
2311	.....	Station Apparatus					$ -
2321	.....	Customer Premises Wiring					-
2341	.....	Large Private Branch Exchanges					-
2351	.....	Public Tele. Terminal Equipment	4,997				4,997
2362	.....	Other Terminal Equipment					-
(2311-2362)	**2310**	**INFORMATION ORIGINATION/TERMINATION**	4,997	-	-	-	4,997
		CABLE AND WIRE FACILITIES ASSETS:					
2411	.....	Poles	2,405				2,405
2421	.....	Aerial Cable	2,425				2,425
2422	.....	Underground Cable					-
2423	.....	Buried Cable	984,699	47,993			1,032,692
2424	.....	Submarine Cable					-
2425	.....	Deep Sea Cable					-
2426	.....	Intrabuilding Network Cable					-
2431	.....	Aerial Wire					-
2441	.....	Conduit Systems					-
(2411-2441)	**2410**	**CABLE AND WIRE FACILITIES**	989,529	47,993	-	-	1,037,522
		AMORTIZABLE ASSETS:					
2681	.....	Capital Leases					
2682	.....	Leasehold Improvements					
(2681-2682)	**2680**	**AMORTIZABLE TANGIBLE ASSET**	-	-	-	-	-
2690	2690	Intangibles					-
2001 (2110-2690)	**2001 (2110-2690)**	**TOTAL TELECOMMUNICATIONS PLANT IN SERVICE**	2,455,689	363,709	(300)	-	2,819,098

SCHEDULE: 8

ANALYSIS OF PLANT IN SERVICE
(in dollars)

Account No.		TELECOMMUNICATIONS PLANT IN SERVICE (ACCT.2001) Plant Accounts (a)	Balance at End of Previous Year (b)	Additions (c)	Retirements (d)	Transfers & Adjustments (e)	Balance at End of Current Year (f)=(b)+(c)+(d)+(e)
Class "A" Company	Class "B" Company						
2001	2001	Telecommunications Plant in Service	$ 2,455,689	$ 363,709	$ (300)	$ -	$ 2,819,098
2002	2002	Property Held For Future Telecommunications Use					-
2003	2003	Tele. Plant Under Construction-Short Term					-
2004	2004	Tele. Plant Under Construction-Long Term					-
2005	2005	Tele. Plant Adjustment					-
2006	2006	Nonoperating Plant					-
2007	2007	Goodwill					-
							-
(2001-2007)	**(2001-2007)**	**TOTAL PROPERTY, PLANT AND EQUIPMENT**	2,455,689	363,709	(300)	-	2,819,098

SCHEDULE: 9

ACCUMULATED DEPRECIATION (Account 3100) (in dollars)

(Please check if the Company's Depreciation Expense is Calculated: _X_Monthly __Quarterly __Annually)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Accumulated Depreciation At Beginning of Current Year (a)	Accrual Rate (b)	Annual Accrual (c)	Original Cost of Plant Retired (d)
		GENERAL SUPPORT ASSETS:				
.....	2110	Land and Support Assets				
2111	.....	Land and Support Assets				
2112	.....	Motor Vehicles	$ 14,479	13.33%	$ 3,990	
2113	.....	Aircraft				
2114	.....	Special Purpose Vehicles				
2115	.....	Garage Work Equip.				
2116	.....	Other Work Equip.	30,854	7.92%	6,200	
2121	.....	Buildings	46,667	2.94%	7,392	
2122	.....	Furniture	8,601	6.33%	1,109	
2123.1	.....	Office Support Equip.	6,297	14.29%	1,393	
2123.2	.....	Co. Comm. Equip.	4,489	14.29%	1,071	
2124	.....	Gen. Purpose Computers	25,231	20.00%	6,622	
(2111-2124)	**2110**	**TOTAL GEN. SUPPORT ASSETS**	136,618		27,777	-
		CENTRAL OFFICE ASSETS:				
(2211-2215.3)	2210	Central Office-Switching				
2211	.....	Analog Electronic Switching				
2212	.....	Digital Electronic Switching				
2212.1	.....	Digital Switch. - Hardware	212,769	9.70%	49,494	
2212.2	.....	Digital Switch. - Software	131,385	20.00%	46,190	
2215	.....	Electro-Mechanical Switching				
2215.1	.....	Step-by-Step Switch.				
2215.2	.....	Crossbar Switch.				
2215.3	.....	Oth. Ele. Mech. Switch.				
2220	2220	Operator Systems				
.....	2230	Central Office-Transmission				
2231	.....	Radio Systems				
2232	.....	Circuit Equip.	120,108	9.70%	35,316	
(2211-2232)	**(2210-2230)**	**TOTAL CEN. OFFICE ASSETS**	464,262		131,000	-

(a) From Accounting Records (b) For information only, not part of this calculation (c) thru (g) From Accounting Records

Note: Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1. List the current accrual rates beings used to calculate depreciation expense in Column (b). If using a composite accrual rate please specify and show how the composite rate was calculated.
2. Identify the source of these accrual rates (PUCO Case No. 00-1637-TP-AAM). (If Accrual Rate changes during the year should be identified with effective date if change 1-1-2000).
3. Clearly mark on the Depreciation Schedule how depreciation Expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

Continue on next page

SCHEDULE: 9

ACCUMULATED DEPRECIATION (Account 3100) (in dollars)

(Please check if the Company's Depreciation Expense is Calculated: _X_Monthly __Quarterly __Annually)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Cost of Removal (e)	Salvage (f)	Other (g)	Balance at End of Current Year (h)=(a)+(c)-(d)-(e)+(f)+(g)
		GENERAL SUPPORT ASSETS:				
.....	2110	Land and Support Assets				
2111	.....	Land and Support Assets				
2112	.....	Motor Vehicles				$ 18,469
2113	.....	Aircraft				-
2114	.....	Special Purpose Vehicles				-
2115	.....	Garage Work Equip.				-
2116	.....	Other Work Equip.				37,054
2121	.....	Buildings				54,059
2122	.....	Furniture				9,710
2123.1	.....	Office Support Equip.				7,690
2123.2	.....	Co. Comm. Equip.				5,560
2124	.....	Gen. Purpose Computers				31,853
(2111-2124)	**2110**	**TOTAL GEN. SUPPORT ASSETS**	-	-	-	164,395
		CENTRAL OFFICE ASSETS:				
(2211-2215.3)	2210	Central Office-Switching				-
2211	.....	Analog Electronic Switching				-
2212	.....	Digital Electronic Switching				-
2212.1	.....	Digital Switch. - Hardware				262,263
2212.2	.....	Digital Switch. - Software				177,575
2215	.....	Electro-Mechanical Switching				-
2215.1	.....	Step-by-Step Switch.				-
2215.2	.....	Crossbar Switch.				-
2215.3	.....	Oth. Ele. Mech. Switch.				-
2220	2220	Operator Systems				-
.....	2230	Central Office-Transmission				-
2231	.....	Radio Systems				-
2232	.....	Circuit Equip.				155,424
(2211-2232)	**(2210-2230)**	**TOTAL CEN. OFFICE ASSETS**	-	-	-	595,262

(a) From Accounting Records (b) For information only, not part of this calculation (c) thru (g) From Accounting Records

Note: Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1. List the current accrual rates beings used to calculate depreciation expense in Column (b). If using a composite accrual rate please specify and show how the composite rate was calculated.
2. Identify the source of these accrual rates (PUCO Case No. 00-1637-TP-AAM). (If Accrual Rate changes during the year should be identified with effective date if change 1-1-2000).
3. Clearly mark on the Depreciation Schedule how depreciation Expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

Continue on next page

SCHEDULE: 9

ACCUMULATED DEPRECIATION (Account 3100) (in dollars)

(Please check if the Company's Depreciation Expense is Calculated: _X_Monthly __Quarterly __Annually)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Accumulated Depreciation At Beginning of Current Year (a)	Accrual Rate (b)	Annual Accrual (c)	Original Cost of Plant Retired (d)
		INFORM.ORIG/TERM.ASSETS:				
2311	.....	Station Apparatus				
2321	.....	Cust. Premises Wiring				
2341	.....	Large Priv. Branch Exch.				
2351	.....	Pub. Tele. Terminal Equip.	4,696	8.50%	301	
2362	.....	Other Term. Equipment				
(2311-2362)	**2310**	**TOTAL INFO. ORIG./TERM. ASSETS**	4,696		-	-
		CABLE & WIRE FACIL. ASSETS:				
2411	.....	Poles	1,728	6.43%	155	
2421	.....	Aerial Cable	1,572	6.00%	145	
2421.1	.....	Aerial Cable - Metallic				
2421.2	.....	Aerial Cable - Nonmetallic				
2421.3	.....	Aerial Cable - Drop				
2422	.....	Underground Cable				
2422.1	.....	Underground Cable - Metallic				
2422.2	.....	Underground Cable - Nonmetallic				
2423	.....	Buried Cable				
2423.1	.....	Buried Cable - Metallic	556,993	4.78%	37,324	
2423.2	.....	Buried Cable - Nonmetallic	51,388	4.20%	3,262	
2423.3	.....	Buried Cable - Drop	6,335	4.20%	6,307	
2424	.....	Submarine Cable				
2425	.....	Deep Sea Cable				

(a) From Accounting Records (b) For information only, not part of this calculation (c) thru (g) From Accounting Records

Note: Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1. List the current accrual rates beings used to calculate depreciation expense in Column (b). If using a composite accrual rate please specify and show how the composite rate was calculated.
2. Identify the source of these accrual rates (PUCO Case No. 00-1637-TP-AAM). (If Accrual Rate changes during the year should be identified with effective date if change 1-1-2000).
3. Clearly mark on the Depreciation Schedule how depreciation Expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

SCHEDULE: 9

ACCUMULATED DEPRECIATION (Account 3100) (in dollars)

(Please check if the Company's Depreciation Expense is Calculated: _X_Monthly __Quarterly __Annually)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Cost of Removal (e)	Salvage (f)	Other (g)	Balance at End of Current Year (h)=(a)+(c)-(d)-(e)+(f)+(g)
		INFORM.ORIG/TERM.ASSETS:				
2311	.....	Station Apparatus				$ -
2321	.....	Cust. Premises Wiring				-
2341	.....	Large Priv. Branch Exch.				-
2351	.....	Pub. Tele. Terminal Equip.				4,997
2362	.....	Other Term. Equipment				
(2311-2362)	**2310**	**TOTAL INFO. ORIG./TERM. ASSETS**	-	-	-	4,997
		CABLE & WIRE FACIL. ASSETS:				
2411	.....	Poles				1,883
2421	.....	Aerial Cable				1,717
2421.1	.....	Aerial Cable - Metallic				-
2421.2	.....	Aerial Cable - Nonmetallic				-
2421.3	.....	Aerial cable - Drop				-
2422	.....	Underground Cable				-
2422.1	.....	Underground Cable - Metallic				-
2422.2	.....	Underground Cable - Nonmetallic				-
2423	.....	Buried Cable				-
2423.1	.....	Buried Cable - Metallic				594,317
2423.2	.....	Buried Cable - Nonmetallic				54,650
2423.3	.....	Buried Cable - Drop				12,642
2424	.....	Submarine Cable				-
2425	.....	Deep Sea Cable				-

(a) From Accounting Records (b) For information only, not part of this calculation (c) thru (g) From Accounting Records

Note: Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1. List the current accrual rates beings used to calculate depreciation expense in Column (b). If using a composite accrual rate please specify and show how the composite rate was calculated.
2. Identify the source of these accrual rates (PUCO Case No. 00-1637-TP-AAM). (If Accrual Rate changes during the year should be identified with effective date if change 1-1-2000).
3. Clearly mark on the Depreciation Schedule how depreciation Expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

Continue on next page

SCHEDULE: 9

ACCUMULATED DEPRECIATION (Account 3100) (in dollars)

(Please check if the Company's Depreciation Expense is Calculated: _X_**Monthly** __Quarterly __Annually)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Accumulated Depreciation At Beginning of Current Year (a)	Accrual Rate (b)	Annual Accrual (c)	Original Cost of Plant Retired (d)
2426	.....	Intrabldg. Net. Cable				
2426.1	.....	Intrabldg. Net. Cable - Metallic				
2426.2	.....	Intrabldg. Net. Cable - Nonmetallic				
2431	.....	Aerial Wire				
2441	.....	Conduit Systems				
(2411-2441)	**2410**	**TOTAL CABLE & WIRE FACIL. ASSETS**	618,016		47,193	-
		TOTAL ACCUMULATED DEPREC. (2112-2441)	1,223,592		205,970	-

(a) From Accounting Records (b) For information only, not part of this calculation (c) thru (g) From Accounting Records

Note: Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1. List the current accrual rates beings used to calculate depreciation expense in Column (b). If using a composite accrual rate please specify and show how the composite rate was calculated.
2. Identify the source of these accrual rates (PUCO Case No. 00-1637-TP-AAM). (If Accrual Rate changes during the year should be identified with effective date if change 1-1-2000).
3. Clearly mark on the Depreciation Schedule how depreciation Expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

Continue on next page

SCHEDULE: 9

ACCUMULATED DEPRECIATION (Account 3100) (in dollars)

(Please check if the Company's Depreciation Expense is Calculated: **_X_Monthly** __Quarterly __Annually)

Account No. Class "A" Company	Account No. Class "B" Company	Account Title	Cost of Removal (e)	Salvage (f)	Other (g)	Balance at End of Current Year (h)=(a)+(c)-(d)-(e)+(f)+(g)
2426	.....	Intrabldg. Net. Cable				-
2426.1	.....	Intraldg. Net. Cable - Metallic				-
2426.2	.....	Intrabldg. Net. Cable - Nonmetallic				-
2431	.....	Aerial Wire				-
2441	.....	Conduit Systems				-
(2411-2441)	**2410**	**TOTAL CABLE & WIRE FACIL. ASSETS**	-	-	-	665,209
		TOTAL ACCUMULATED DEPREC. (2112-2441)	-	-	-	1,429,863

(a) From Accounting Records (b) For information only, not part of this calculation (c) thru (g) From Accounting Records

Note: Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1. List the current accrual rates beings used to calculate depreciation expense in Column (b). If using a composite accrual rate please specify and show how the composite rate was calculated.
2. Identify the source of these accrual rates (PUCO Case No. 00-1637-TP-AAM. (If Accrual Rate changes during the year should be identified with effective date if change 1-1-2000).
3. Clearly mark on the Depreciation Schedule how depreciation Expense was calculated, I.e., monthly, quarterly, semi-annually, or annually.

SCHEDULE: 10

UNCOLLECTIBLE ACCOUNTS (Accounts 1181 and 1191)
(in dollars)

	(a)	Account 1181 (b)	Account 1191 (c)
1	Balance at Beginning of the Year	$ -	$ -
2	Accruals Charged		
3	Collection of Amounts Previously Written Off	N/A	N/A
4	Other Credits		
5	**TOTAL CREDITS**	N/A	N/A
6	Uncollectibles Written Off During the Year	N/A	N/A
7	Other Debits (Explain in a Note)	N/A	N/A
8	**TOTAL DEBITS**	N/A	N/A
9	Balance at End of the Year	N/A	N/A
10	**TOTAL OPERATING REVENUE FOR THE YEAR**	864,010	864,010
11	Net Write Offs During the Year (Line 6 minus Line 3)	N/A	N/A
12	Ratio of Line 11 to Line 10	N/A	N/A
13	Ratio of Line 2 to Line 10	N/A	N/A

SCHEDULE: 11

RECEIVABLES AND INVESTMENTS - AFFILIATED AND NONAFFILIATED COMPANIES
(in dollars)

1. Provide in columns (b) thru (k), the year-end balances for each affiliated identified in column (a).

Name of Affiliate (a)	Account 1160 Temporary Investments (b)	Account 1180 Telecom. Accounts Receivable (c)	Account 1181 Accts. Receivable Telecom. Allowance (d)	Account 1190 Other Accounts Receivable (e)	Account 1191 Accts. Receivable Allowance-Other (f)
Wabash Communications, Inc.	$ -	$ -	$ -	$ -	$ -
Total Affiliated	-	-	-	-	-
Total Nonaffiliated	317,552	33,610	-	17,123	-
TOTAL BALANCE	317,552	33,610	-	17,123	-

SCHEDULE: 11

RECEIVABLES AND INVESTMENTS - AFFILIATED AND NONAFFILIATED COMPANIES
(in dollars)

1. Provide in columns (b) thru (k), the year-end balances for each affiliated identified in column (a).

Name of Affiliate (a)	Account 1200 Notes Receivable (g)	Account 1201 Notes Receiv. Allowance (h)	Account 1210 Int. & Div. Receivable (i)	Account 1401 Investments in Affiliated Companies (j)	Account 1402 Investments in Nonaffiliated Companies (k)
Wabash Communications, Inc.	$ -	$ -	$ -	$ 372,406	$ -
Total Affiliated	-	-	-	372,406	-
Total Nonaffiliated	-	-	-	-	54,500
TOTAL BALANCE	-	-	-	372,406	54,500

SCHEDULE: 12

DEFERRED CHARGES (Accounts 1438 and 1439)
(Include data for each item in excess of $1,000,000)

Description of Item (a)	Amount at End of Current Year (in dollars) (b)
ACCOUNT 1438	
Deferred Maintenance and Retirements	$ 17,404
Aggregate of All Other Items	
TOTAL	17,404
ACCOUNT 1439	
	$ 1,681
Aggregate of All Other Items	
TOTAL	1,681

SCHEDULE: 13

OTHER JURISDICTIONAL ASSET NET - ACCOUNT 1500 (in dollars)				
Description (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
None				
TOTALS				-

SCHEDULE: 14

NET CUR. DEF OPERATING INCOME TAX - ACCOUNT 4100 (in dollars)				
Description (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
None				
TOTALS				-

SCHEDULE: 15

NET NONCUR. DEF. OPERATING INCOME TAXES - ACCOUNT 4340 (in dollars)				
Description (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)-(c)+(d)
None				
TOTALS				-

SCHEDULE: 16

NET DEFERED TAX LIABILITY ADJUSTMENTS - ACCOUNT 4341 (in dollars)				
Description (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)-(c)+(d)
None				
TOTALS				-

SCHEDULE: 17

OTHER JURIS. LIABILITY & DEF. CR. - NET - ACCOUNT 4370 (in dollars)				
Description (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)-(c)+(d)
None				
TOTALS				-

SCHEDULE: 18

LONG-TERM DEBT (Accounts 4210, 4220, 4230, 4250, 4260 and 4270)
(in dollars)

Description of Obligation (a)	Nominal Date if Issue (b)	Date of Maturity (c)	Face Amount Outstanding (d)	Unamortized Premium or Discount (e)	Stated Rate (f)	Yield Rate (g)	Short-Term Portion (h)	Long-Term Portion (i)
REA Loan	8/9/84	8/9/19			5%	N/A	$ 25,352	$ 437,700
TOTAL							25,352	437,700

SCHEDULE: 19

OTHER DEFERED CREDITS (Account 4360)
(in dollars)

1. Disclose the data for each item in Account 4360 amounting to over $25,000.

Description of Item (a)	Amount at End of Current Year (b)
None	$ -
All other - less than $25,000 each (or aggregate of all other items)	
TOTAL	-

SCHEDULE: 20

DEFERRED TAX REGULATORY LIABILITY (ACCOUNT 4361)
(in dollars)

1. Disclose the data for each item in Account 4361 amounting to over $25,000.

Description of Item (a)	Amount at End of Current Year (b)
None	$ -
All other - less than $25,000 each (or aggregate of all other items)	
TOTAL	-

SCHEDULE: 21

CAPITAL STOCK (Account 4510, 4520 and 4530)
(in dollars)

1. Respondent shall enter the class of stock and a description of any pertinent details such as differences in voting rights, preferences as to dividends or assets, pledges, etc.
2. Respondent shall provide the information specified in column headings (b) through (j) and note any other pertinent information at the bottom of this schedule.

			Amount of Stock Issued and Outstanding						
Class and Description of Capital Stock (a)	Par or Stated Value Amount (b)	Number of Shares Authorized (c)	Number of Stock Issued (d)	Acct. 4510 e=(b) x (d) $ Amount of Stock Issued & Outstanding (e)	Acct. 4520 Additional Paid In Capital (f)	Total (Col. (d) & (e)) (g)	Number of Shares of Treasury Stock (h)	Acct. 4530 Amount in Treasury Stock Account (i)	Total Dividends Declared (j)
COMMON:	$ -	-	-	$ -	$ -	$ -	$ -	$ -	$ -
None-Wabash Mutual Telephone is a mutual with 715 members, each member is issued a membership certificate with a face value of $1.00.									
PREFERRED:									
TOTALS	-	-	-	-	-	-		-	

SCHEDULE: 22

GENERAL SERVICES AND LICENSES

1. Provide in column (a) the name of the affiliate to whom respondents paid $50,000 or more for services rendered under a license agreement, a general service contract, or other arrangement providing for the furnishing of general accounting, engineering, financial, legal, patent, and other general services.

Name(s) of Affiliate (a)	Service Provided (b)	Amount (in dollars) (c)
None		
Aggregate of All Other Items		
TOTAL		-

SCHEDULE: 23

TAXES OTHER THAN INCOME TAXES - OPERATING ACCOUNT 7240
(in dollars)

Type of Tax:	Amount
Ohio Property Tax	$ 2,485
Ohio Gross Receipts Tax	15,826
F.I.C.A.	15,575
Other (Specify list)	
Indiana Property Tax	362
Ohio Real Estate Tax	2,793
FICA Clearing	(15,575)
Medicare	3,643
Medicare Clearing	(3,643)
FUTA	581
FUTA Clearing	(581)
SUTA	1,064
SUTA Clearing	(1,064)
PUCO Maintenance	1,261
TOTAL ACCOUNT 7240	22,727

SCHEDULE: 24

ANALYSIS OF EXTRAORDINARY ITEMS (Accounts 7610 and 7620)
(in dollars)

1. In column (a) provide the particulars with respect to Accounts 7610 and 7620, with totals for each account.

Particulars (a)	Debit Amounts (b)	Credit Amounts (c)	Tax Effect Included in Account 7630 (d)	Tax Effect Included in Account 7640 (e)
None	$ -	$ -	$ -	$ -

SCHEDULE: 25

DISTRIBUTION OF SALARIES AND WAGES

Telephone	Number of Employees as of December 31			Total Compensation for Year Ending December 31	Distribution of Wages		
	Male	Female	Total		Operation & Maintenance Accounts	Construction	Other (Specify)
Part-time Employees	1	1	2	$ 5,444	$ 5,444	$ -	$ -
Full-time Employees	5	5	10	245,759	230,233	15,526	-
TOTAL ALL EMPLOYEES	6	6	12	251,203	235,677	15,526	-

SCHEDULE: 26

OUTSIDE PLANT STATISTICS (WIRE)

1. Report the mileage at the end of the year for all solely owned plant and the respondent's share of any jointly owned plant.
2. In column (r), provide the number of system route miles, not sheath mileage.

			AERIAL CABLE		UNDERGROUND CABLE		BURIED CABLE		SUBMARINE CABLE	
(a)	State or Territory (b)	Miles of Aerial Wire (c)	Miles of Cable (d)	Miles of Wire In Cable (e)	Miles of Cable (f)	Miles of Wire In Cable (g)	Miles of Cable (h)	Miles of Wire In Cable (i)	Miles of Cable (j)	Miles of Wire In Cable (k)
1	Ohio	0	1.942	514.2	0	0	134.847	12,628.21	0	0
2	Indiana	0	0	0	0	0	10.514	194.55	0	0
3										
4										
5										
6										
	TOTAL	0	1.942	514.2	0	0	145.361	12,822.76	0	0

		DEEP SEA CABLE		INTRA BUILDING NETWORK CABLE		TOTAL CABLE	
(a)	State or Territory (b)	Miles of Cable (l)	Miles of Wire In Cable (m)	Miles of Cable (n)	Miles of Wire In Cable (o)	Miles of Cable (g)	Miles of Wire In Cable (h)
1	Ohio	0	0	0	0	136.789	13,142.41
2	Indiana	0	0	0	0	10.514	194.55
3							
4							
5							
6							
	TOTAL	0	0	0	0	147.303	13,336.96

			Miles of Tube In Coaxial Cable (s)		CONDUIT SYSTEM	
(a)	State or Territory (b)	Number of Poles (r)	(In Ground)	(Aerial)	Trench Miles (t)	Duct Miles (u)
1	Ohio	48	0	0	0	0
2	Indiana	0	0	0	0	0
3						
4						
5						
6						
	TOTAL	48	0	0	0	0

SCHEDULE: 26

OUTSIDE PLANT STATISTICS (FIBER OPTIC)

1. Report the mileage at the end of the year for all solely owned plant and the respondent's share of any jointly owned plant.
2. In column (r), provide the number of system route miles, not sheath mileage.

			FIBER OPTIC AERIAL CABLE		FIBER OPTIC UNDERGROUND CABLE		FIBER OPTIC BURIED CABLE		FIBER OPTIC SUBMARINE CABLE	
(a)	State or Territory (b)	Miles of Aerial Fiber Optic (c)	Miles of Fiber Optic Cable (d)	Miles of Fiber Optic In Cable (e)	Miles of Fiber Optic Cable (f)	Miles of Fiber Optic In Cable (g)	Miles of Fiber Optic Cable (h)	Miles of Fiber Optic In Cable (i)	Miles of Fiber Optic Cable (j)	Miles of Fiber Optic In Cable (k)
1	Ohio	0	0	0	0	0	3.5	204	0	0
2										
3										
4										
5										
6										
	TOTAL	0	0	0	0	0	3.5	204	0	0

		DEEP SEA FIBER OPTIC CABLE		INTRA BUILDING NETWORK FIBER OPTIC CABLE		TOTAL FIBER OPTIC CABLE	
(a)	State or Territory (b)	Miles of Fiber Optic Cable (l)	Miles of Fiber Optic In Cable (m)	Miles of Fiber Optic Cable (n)	Miles of Fiber Optic In Cable (o)	Miles of Fiber Optic Cable (g)	Miles of Fiber Optic In Cable (h)
1	Ohio	0	0	0	0	3.5	204
2							
3							
4							
5							
6							
	TOTAL	0	0	0	0	3.5	204

SCHEDULE: 27

DETAIL OF OHIO EXCHANGE ACCESS LINES IN SERVICE BY CUSTOMER CLASS
(For Company with less than 15,000 access lines)

Name of Exchange (a)	Business Access Lines: Single Line (b)	Business Access Lines: Multi Line (c)	Public Access Lines (d)	Residential Access Lines (e)	Mobile Access Lines (f)	Special Access Lines (Non-Switched) (g)	Total Access Lines (h)
Ohio	623	18	4	637	0	1	1,283
Indiana	0	0	0	46	0	0	46
TOTAL	623	18	4	683	0	1	1,329

NOTE: List all of the access line data by exchange

SCHEDULE: 28

PLANT AND SERVICE DATA - OHIO TELEPHONE COMPANIES
DETAIL OF BILLABLE ACCESS LINES IN SERVICE BY EXCHANGE IN OHIO

			No. of Business Access Lines			No. of Residential Access Lines		
Exchange Name (a)	No. of Cos. In Exch. (b)	Type & Model(s) of Co(s) In Exchange (c)	Single Line (d)	Multi-Line Trunks (e)	No. of Company Pay Stations (f)	1-Party (g)	Multi-Party (h)	No. of Total Access Lines (I)
Wabash	1	Digital DCO	623	18	4	683	0	1,328
								-
TOTAL FOR OHIO	1		623	18	4	683	0	1,328

NOTE: List all of the access line data by exchange.

For companies with more exchanges than will fit this page, substitute a computer printout with the same information in place of this page.

For exchanges with multiple central offices, list the number of each type of central office, e.g., 12-5ESS, 1-61E, 2-DMS10, etc. The total should equal the total number of Cos listed in Column (b).

Unusual switch types should be characterized as Electromechanical, Analog or Digital.

Use the following symbols to show in the above columns:
*Includes Key System, PBX and Centrex.
**Includes all Single Line Business Access Lines.

SCHEDULE: 29

OHIO CENTRAL OFFICES SCHEDULED TO BE UPGRADED		
Date Expected to be Placed in Service	Manufacturer & Type of Equipment	Capable of Independent Operation? (Yes) or (No)
	None	

NOTE: This form is only applicable to local exchange companies with less than 15,000 access lines.
Date: Date new switch was placed or will be placed in service.
Manufacturer & Type of Equipment: List the type of switch and its manufacturer.
(Yes) or (No): Is the switch a HOST or REMOTE, I.e. does it have stand-alone capability.

SCHEDULE: 30

PROJECTION OF NEW OR CHANGED OHIO CENTRAL OFFICE PREFIXES (NXX) TO BE PLACED IN SERVICE

PREFIXES (NXX) Number(s)	Date is Expected to be Operational
None	

NOTE: This form is only applicable to local exchange companies with less than 15,000 access lines.
Prefixes (NXX) Number(s): Were any new NXXs placed in service or will any be placed in service in the upcoming year.
Date: Give date new NXX was or will be operational.

SCHEDULE: 31

Form 1

TOLL USAGE STUDY TO OHIO CONTIGUOUS EXCHANGES

(Month and year of study)

AVERAGE NUMBER OF MESSAGE TOLL CALLS EQUALING 3.0 OR OVER BUT LESS THAN 8.0 PER ACCESS LINE PER MONTH FROM ONE EXCHANGE TO ANOTHER

Originating exchange (1)	Number of access lines in 1	Terminating exchanges(s) (2)	Number of message from 1 to 2	Messages per access line per month from 1 to 2*
No Exchanges Above 3				

Form 2

TOLL USAGE STUDY TO OHIO CONTIGUOUS EXCHANGES

(Month and year of study)

AVERAGE NUMBER OF MESSAGE TOLL CALLS EQUALING 8.0 OR MORE PER ACCESS LINE PER MONTH FROM ONE EXCHANGE TO ANOTHER

Originating exchange (1)	Number of access lines in 1	Terminating exchanges(s) (2)	Number of message from 1 to 2	Messages per access line per month from 1 to 2*
None				

SCHEDULE: 32

Service Connecton Assistance (SCA)
Annual Reporting Form

Class of Service	Number of Program Participants-End of Period [A]	Number of New Program Participants During Period [B]	Number of Participants By Qualifying Program HEAP [C]	E-HEAP [D]	OECP [E]	SSI [F]	Medicaid [G]	Percentage Penetration of Optional Features Touchtone [H]	Wire Care [I]	Non-Pub [J]	Custom Calling [K]	Participants Disconnected for Non-Payment [L]
(1) Flat	0	0	0	0	0	0	0	0%	0	0	0	0
(2) Message		**N/A**										
(3) Measured												
(4) TOTAL	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0%**	**0**	**0**	**0**	0

Class of Service	Average Monthly Local Bill [M]	Average Monthly Toll Bill [N]	Average Service Connection Charge Waived [O]	Average of Waived Deposits [P]	Amount of Monthly Line Subscriber Charge [Q]	Number of Months for SLC Waiver [R]
(1) Flat	$ -	$ -	$ -	$ -		
(2) Message		**N/A**				
(3) Measured						
(4) TOTAL	**$ -**	**$ -**	**$ -**	**$ -**		

Wabash Mutual Telephone Co.
Telephone Company

Street/P.O. Box 6670 Wabash Rd.

City, State, Zip Code Celina, OH 45822

Name of Person Completing Form
Michael Baker

Signature Date 4/30/02

Note: This form is applicable to local exchange companies with less than 15,000 access lines, that are exempted from offering TSA and only provide SCA.

SCHEDULE 32: Service Connection Assistance

EXPLANATION OF SCA ANNUAL REPORTING FORM FIELDS

A, 1-3 - Refers to the number of SCA customers at the end of the fiscal year, as distinguished by the class of service the customers were receiving, i.e., flat, message, or measured rate service.

A,4 - The total of A1 + A2 + A3.

B, 1-3 - Refers to the number of SCA customers that were added to the program during the relevant fiscal year, as distinguished by the class of service. These numbers may actually be greater than the difference between consecutive year's respective totals. For instance, if there were 20 flat rate SCA customers at the end of FY92, and 25 flat rate SCA customers at the end of FY93, but 3 flat rate SCA customers left the program during FY93, then the number of new program participants would be 8, not 5.

B, 4 - The total of B1 + B2 + B3.

C-G, 1-3 - Refers to the number of SCA customers at the end of the fiscal year, as distinguished by the specific assistance program which qualified the customer for SCA, and further divided by the particular class of service.

C-G, 4 - The respective totals for C thru G, 1 + 2 + 3.

H-K, 1-3 - Refers to the percentage of SCA customers utilizing the respective optional features, as distinguished by the class of service the customer is receiving. These percentages may be calculated at the end of the fiscal year, as opposed to monitoring any changes during the course of the 12 month period.

H-K, 4 - THESE FIELDS SHOULD NOT ACTUALLY REFLECT TOTALS. Rather, they should reflect the respective percentages of utilization of each optional feature, expressed as a factor of all TSA customers, disregarding class of service distinctions.

L, 1-3 - Refers to the number of SCA customers involuntarily disconnected for non-payment during the course of the relevant fiscal year, as distinguished by the class of service.

L, 4 - The total of L1 + L2 + L3.

M, 1-3 - Refers to the average dollar amount of SCA customers' monthly local charges for the relevant year, as distinguished by the class of service.

M, 4 - Refers to the average dollar amount of SCA customers' monthly local charges for the relevant fiscal year, disregarding class of service distinctions.

N, 1-3 - Refers to the average dollar amount of SCA customers' monthly toll charges, including intra and interLATA toll, for the relevant fiscal year, as distinguished by the class of service.

N, 4 - Refers to the average dollar amount of SCA customers' monthly toll charges, including intra and interLATA toll, for the relevant fiscal year, disregarding class of service distinctions.

O, 1-3 - Refers to the average dollar amount of service connection charges that are waived for SCA customers during the relevant fiscal year, as distinguished by the class of service.

O, 4 - Refers to the average dollar amount of service connection charges that are waived for all SCA customers during the relevant fiscal year, disregarding class of service distinctions.

P, 1-3 - Refers to the average dollar amount of deposits waived for SCA customers during the relevant fiscal year, as distinguished by the class of service.

P, 4 - Refers to the average dollar amount of deposits that are waived for all SCA customers during the relevant fiscal year, disregarding class of service distinctions.

Q, 1-3 - Refers to the amount of the Subscriber Line Charge assessed by the company. This dollar amount will be the same for every class of service.

Q, 4 - THIS FIELD SHOULD NOT ACTUALLY REFLECT A TOTAL AND MAY, IN FACT, BE DISREGARDED.

R, 1-3&4 - Like Q, the answer to this field will be the same for 1 thru 4, and will be equal to:

$$(O + P) \div Q$$

Instructions:

- Revenue billed on behalf of other entities should not be included on this schedule if the company does not include this revenue in its determination of taxable gross receipts for Ohio gross receipts tax purposes. If, however, the local exchange company includes revenue billed on behalf of other entities in its taxable gross receipts, such revenue should then be included on this schedule.

- "Earnings or receipts from sales to other public utilities for resale" includes, but is not limited to, carrier access charges paid to the company.

SCHEDULE: 33

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE) FOR THE YEAR *
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Item	Total (1)	Interstate (2)	Ohio Intrastate (3)=(1)-(2)
		LOCAL NETWORK SERVICES REVENUES:			
5001	.....	Basic Area Rev.	$ 357,805	$ 10,734	$ 347,071
5002	.....	Optional Extended Area Rev.	-		-
5003	.....	Cellular Mobile Service Rev.	-		-
5004	.....	Other Mobile Service Rev.	-		-
5000 (5001-5004)	.....	**Basic Local Service Rev.**	357,805	10,734	347,071
5010	.....	Public Telephone Rev.	(1,029)		(1,029)
5040	.....	Local Private Line Rev.	-		-
5050	.....	Customer Premises Rev.	-		-
5060	.....	Other Local Exchange Rev.	8,196	246	7,950
5069	.....	Other Local Exchange Rev. Settlements	(226)		(226)
(5001-5069)	**5000**	**TOTAL LOCAL NETWORK SERVICES REVENUES**	364,746	-	353,766
		NETWORK ACCESS SERVICES REVNUES:			
5081	5081	End User Rev.	72,780	2,183	70,597
5082	5082	Switched Access Revenue	97,987	97,987	-
5083	5083	Special Access Revenue	15,369	15,369	-
5084	5084	State Access Revenue	248,141	7,444	240,697
5080 (5081-5084)	**5080 (5081-5084)**	**NETWORK ACCESS REVENUE**	434,277	122,984	311,293

Note: Total Column should agree with revenues reported on Schedule 5.
Provide detailed explanation of any deviations.

SCHEDULE: 33

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE) FOR THE YEAR *

(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Item	Total (1)	Interstate (2)	Ohio Intrastate (3)=(1)-(2)
		LONG DISTANCE NETWORK SERVICES REVENUES:			
5100	.....	Long Distance Message Rev.	54,971	$ 30,305	$ 24,666
5111	.....	Long Distance Inward-Only Rev.	-		-
5112	.....	Long Distance Outward-Only Rev.	-		-
5121	.....	Subvoice Grade Long Dist. Priv. Net. Rev.	-		-
5122	.....	Voice Grade Long Dist. Priv. Net. Rev.	-		-
5123	.....	Audio Prog. Grade Long Dist. Priv. Net. Rev.	-		-
5124	.....	Video Prog. Grade Long Dist. Priv. Net. Rev.	-		-
5125	.....	Digital Trans. Long Dist. Priv. Net. Rev.	-		-
5126	.....	Long Dist. Priv. Net. Switching Rev.	-		-
		LOCAL NETWORK SERVICES REVENUES:			-
5128	.....	Other Long Dist. Priv. Net. Rev.	-		-
5129	.....	Other Long Dist. Priv. Net. Rev. Settlements	-		-
5160	.....	Other Long Dist. Rev.	-		-
5169	.....	Other Long Dist. Rev. Settlements	-		-
5100-5169	**5100**	**LONG DISTANCE NETOWRK SERVICE**			
		REVENUES (FOR CLASS "B" ACCOUNT 5100)	54,971	30,305	24,666
	5200	**MISCELLANEOUS REVENUES:**			
5230	.....	Directory Rev.	776	23	753
5240	.....	Rent Rev.	-		-
5250	.....	Corporate Operations Rev.	-		-
5261	.....	Special Billing Arrangement Rev.	1,119	34	1,085
5262	.....	Customer Operations Rev.	-		-
5263	.....	Plant Operations Rev.	-		-
5264	.....	Other Incidental Regulated Rev.	3,871	116	3,755

Note: Total Column should agree with revenues reported on Schedule 5.
Provide detailed explanation of any deviations.

SCHEDULE: 33

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE) FOR THE YEAR *
(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Item	Total (1)	Interstate (2)	Ohio Intrastate (3)=(1)-(2)
5269	.....	Other Rev. Settlements	-		-
5260	.....	Miscellaneous Revenues (5261-5269)			-
5270	.....	Carrier Billing & Collection Rev.	4,250	61	4,189
5200 (5230-5270)	**5200**	**MISCELLANEOUS REVENUES**	10,016	234	9,782
		NONREGULATED REVENUES:			
5280	5280	Nonregulated Operating Revenues	-	-	-
		TOTAL OPERATING REVENUES (5001-5280)	864,010	153,523	699,507
		OTHER OPERATING INCOME AND EXPENSES:			
7110	.....	Income from Custom Work	-		-
7130	.....	Return from Nonregulated Use of Reg. Fac.	-		-
7140	.....	Gains and Losses from Foreign Exchange	-		-
7150		Gains or Losses from Disposition of Land and Artwork	-		-
7160	.....	Other Operating Gains and Losses	1,046	-	1,046
7100 (7110-7160)	**7100**	**OTHER OPERATING INCOME AND EXPENSES**	1,046	-	1,046
		NONOPERATING INCOME AND EXPENSES:			
7310	.....	Dividend Income	-		-
7320	.....	Interest Income	27,130	-	27,130
7330	.....	Income form Sinking and Other Funds	-		-
7340	.....	Allowance for Funds Used During Construction	-		-
7350	.....	Gains from the Disposition of Certain Prop.	-		-
7360	.....	Other Nonoper. Income (Income & Gains Only)	10,032	-	10,032
7370	.....	Special Charge	-		-
7300 (7310-7370)	**7300**	**NONOPERATING INCOME AND EXPENSE**	37,162	-	37,162

Note: Total Column should agree with revenues reported on Schedule 5.
Provide detailed explanation of any deviations.

SCHEDULE: 33

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE) FOR THE YEAR *

(in dollars)

Account No. Class "A" Company	Account No. Class "B" Company	Item	Total (1)	Interstate (2)	Ohio Intrastate (3)=(1)-(2)
		EXTRAORDINARY ITEMS:			
7610	.....	Extraordinary Income Credits	-		$ -
7620	.....	Extraordinary Income Charges Debit	-		
7630	.....	Current Income Tax Effect of Extraordinary Items-Net: Credited	-		
7640	.....	Provision for Deferred Income Tax Effect of Extraordinary Items-Net: Credited	-		
7600 (7610-7640)	**7600**	**TOTAL EXTRAORDINARY ITEMS**	-	-	-
		SUBTOTOAL (5001-7640)	902,218	153,523	737,715
		Less:			
		- Earnings or receipts from sales to public utilities for resale	-	-	-
		TOTAL	902,218	153,523	737,715

* **Intrastate means from one point to another point in Ohio, or wholly within Ohio**

Note: Total Column should agree with revenues reported on Schedule 5.
Provide detailed explanation of any deviations.

SCHEDULE: 34

IN ORDER TO ENSURE THAT PUCO CORRESPONDENCE IS DIRECTED TO THE APPROPRIATE PERSON AT THE CORRECT ADDRESS, PLEASE COMPLETE THE FOLLOWING.

Name, Title, Address, and Phone Number of the Company's Contact Persons to Receive Entries and Orders from the Docketing Division

Donald Stachler — Manager

Name — Title

6670 Wabash Road, Celina, Ohio 45822

Address

(419) 942-1111

Phone Number (Including Area Code)

Name, Title, Address, and Phone Number of Person to whom Invoice should be Directed

Donald Stachler — Manager

Name — Title

6670 Wabash Road, Celina, Ohio 45822

Address

(419) 942-1111

Phone Number (Including Area Code)

Name, Address, and Phone Number of the President

Name — Title

6670 Wabash Road, Celina, Ohio 45822

Address

VERIFICATION

The foregoing report must be verified by the President or Chief Officer of the Company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

Stae of OHIO
County of MERCER

MICHAEL BOLEY makes oath and says that
(Insert here the name of the affiant.)

he is SECRETARY - TREASURER
(Insert here the official title of deponent)

of WABASH MUTUAL TELEPHONE
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including **January 1, 2001**, to and including **December 31, 2001**.

Michael Boley
(Signature of affiant.)