

- HEATING AND COOLING     PIPELINE  
 WATER TRANSPORTATION COMPANIES

# ANNUAL REPORT

OF

Miller Boat Line, Inc.

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(Exact legal name of respondent)

If name was changed during year, show also the  
previous name and date of change.

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P. O. Box 248, Bayview Avenue, Put-In-Bay, Ohio, 43456

(Address of principal business office at end of year)

TO THE  
**PUBLIC UTILITIES COMMISSION OF OHIO**



RECEIVED  
MAR 30 1999  
PUCO FISCAL

FOR THE  
YEAR ENDED DECEMBER 31, 1998

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

Donald P. Hanck, CPA (419) 626-2152

Kraus, Hanck & Co., CPAs, 1437 Sycamore Line, Sandusky, Ohio, 44870-4138

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- HEATING AND COOLING     PIPELINE  
 WATER TRANSPORTATION COMPANIES

# ANNUAL REPORT

OF

Miller Boat Line, Inc.

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PRINCIPAL OFFICE:

P. O. Box 248, Bayview Avenue	Put-In-Bay	Ottawa	Ohio	43456
(ADDRESS)	(CITY)	(COUNTY)	(STATE)	(ZIP CODE)

TO THE  
PUBLIC UTILITIES COMMISSION OF OHIO

FOR THE  
YEAR ENDED DECEMBER 31, 1998

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**GENERAL INSTRUCTIONS, DEFINITIONS, ETC.**

1. The word "Respondent" in the following inquiries means the person, firm, association, or company in whose behalf the report is made.
2. The schedules and questions contained in this report were developed to be generally applicable to all heating and cooling, pipeline and water transportation companies. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answer shall appear to show that no schedule, question, or line item has been overlooked. If a particular line item or schedule does not apply to the respondent, indicate this by answering "none", "-0-", or "not applicable", as appropriate, where it truly and completely states the fact.
3. If answers to an inquiry are given elsewhere in the report, incorporation of information by reference is sufficient.
4. Customary abbreviations may be used except that the exact name of the respondent shall be shown in full on the "Title Page" and in the "Verification" page.
5. Where the space provided is insufficient for the required data or it is necessary or desirable to insert additional statements or schedules, the insert pages shall show the number and title of the schedule to which it pertains, as well as the name of the respondent and the year covered, and shall be on 8 1/2" x 11" durable paper.
6. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.
7. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.
8. Amounts on any schedule (except as otherwise provided therein), may, at the option of the respondent, be rounded off to whole dollars provided that amounts are appropriately adjusted to agree with the rounded total.
9. The annual report shall be signed by a duly elected officer of the respondent and it shall be notarized.
10. The information required in this report, unless otherwise indicated, is to be reported for the entire company and not for the State of Ohio only.
10. Totals should be provided as indicated. The respondent shall ensure that schedule totals and subtotals are mathematically correct.
12. If a line item is supported by a detailed schedule elsewhere in this report, the respondent should ensure that the detailed schedule is completed and that the amounts on both schedules match.

**HISTORY**

1.	Exact name of company making this report. <u>Miller Boat Line, Inc.</u>
2.	Date of organization <u>February 6, 1978</u>
3.	Under the laws of what Government, State or Territory organized? If more than one, name all. <u>Ohio</u>
4.	If a consolidated or merged company, name all constituent and all merged companies. <u>N/A</u>
5.	Date and authority for each consolidation and each merger. <u>N/A</u>
6.	State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. <u>Corporation</u>
7.	If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization. <u>Formerly known as the Market Corporation organized under the laws of the State of Ohio on February 6, 1978. The name was changed June 1, 1978.</u>
8.	State whether or not, the respondent during the year conducted any part of its business under a name, or names, other than shown, in response to inquiry No. 1. If so, give full particulars. <u>No</u>
9.	Where are the books and records of the company kept? <u>Put-In-Bay, Ohio 43456</u>
10.	Name below all classes of public service furnished by the respondent. <u>Water Transportation</u>

### IDENTITY OF RESPONDENT

1. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. Corporation
2. Date when operations began. February 6, 1978
3. If a consolidated or merged company, give names of each such incident, date, and Commission authority. If a reorganized company, give name of original corporation. N/A
4. If incorporated specify (a) Date of filing articles of incorporation, February 6, 1978  
(b) State in which incorporated, Ohio
5. Commission Case Number granting operating authority and date issued.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown Title Page; if so, give full particulars. N/A
7. Description of general service territory. Water transportation between Catawba Island and South Bass Island and Catawba Island and Middle Bass Island.
8. List all affiliated companies with whom the respondent does business and their relationship to the respondent. If respondent is a partnership, provide this information for each partner. (Use separate page(s) if needed). N/A  
State whether the affiliate is (a) a regulated public utility or, (b) a publicly held corporation. N/A
9. Did any corporation or corporations, telephone or other, hold control over the respondent at the close of the year? No If control was so held, state: N/A
  - a. The name and address of the controlling corporation or corporations.
  - b. The form of control, whether sole or joint.
  - c. The extent of control.
  - d. Whether control was direct or indirect.
  - e. If indirect, the name and address of the intermediary through which control was established.
10. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No If control was so held, state: N/A
  - a. The name and address of the trustee.
  - b. The name and address of the beneficiary or beneficiaries for whom the trust was maintained, if available.

11. Did the respondent hold control over other corporations at the close of the year? No

If so, state: N/A

- a. The name and address of corporation or corporations controlled.
- b. The form of control, whether sole or joint.
- c. Other parties, if any, to joint agreement for control.
- d. The extent of control.
- e. Whether control is direct or indirect.
- f. If indirect, the name and address of the intermediary through which control was established.





### IMPORTANT CHANGES DURING THE YEAR

Report important changes of the types listed. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, incorporation of that information by reference will be sufficient.

1. Issuances of Capital Stock or long term debt during the year: Identify the securities, date, consideration received and Commission authorization. N/A
  
2. Changes in franchise rights. N/A
  
3. Changes in ownership or control (shareholders holding 5% or more of outstanding stock). None
  
4. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report. None

## SCHEDULE: 3

VOTING POWERS AND ELECTIONS				
1. In the schedule below, show the particulars called for concerning the stockholders of respondent who, at the date of the latest closing of the stock-book of respondent prior to the actual filing of this report, had the twenty highest voting powers of the respondent. If any such holder held in trust, attach a statement showing the beneficial owners. If the stock-book was not closed within the year, show twenty such stockholders as of the close of the year. In the space provided, show total shares and notes of all stockholders.				
Line No.	Name and Address of Stockholders	No. of Shares Held	No. of Voting Shares	Other Vote Empowered Securities
1.	William E. Market, III Put-In-Bay, Ohio 43456	260	260	-
2.	Mary Ann Market Put-In-Bay, Ohio 43456	260	260	-
3.	Julene M. Market Oak Harbor, Ohio 43449	160	160	-
4.	Scott E. Market Put-In-Bay, Ohio 43456	160	160	-
5.	William C. Market Put-In-Bay, Ohio 43456	160	160	-
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
	Total listed above	1,000	1,000	-
	Total all stockholders	1,000	1,000	-

SCHEDULE: 4

<b>DIRECTORS, PROPRIETORS, PARTNERS</b>			
1. Give the name of director or proprietor. (For partnerships identify each partner, identify which are general or limited partners, and show each partner's percent of interest.)			
Line No.	Name and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)
1	William E. Market, III, Put-In-Bay, Ohio	April, 1998	April, 1999
2	Mary Ann Market, Put-In-Bay, Ohio	April, 1998	April, 1999
3	Julene M. Market, Oak Harbor, Ohio	April, 1998	April, 1999
4	Scott E. Market, Put-In-Bay, Ohio	April, 1998	April, 1999
5	William C. Market, Put-In-Bay, Ohio	April, 1998	April, 1999
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
(For corporations, show the data requested; for other forms of business organizations, show names of individuals holding comparable positions.)			
16	Name of Chairman of the Board William E. Market, III	21. Treasurer	Julene M. Market
17	Name of Secretary of Board Mary Ann Market	22. Controller	-
18	President William C. Market		
19	Vice-President Scott E. Market		
20	Secretary Mary Ann Market		



## SCHEDULE: 5A

## NOTES TO BALANCE SHEET

	Beginning Balance	Ending Balance	Increase or (Decrease)
Other Current Assets			
Inventories	\$ 70,909	\$ 52,931	\$( 17,978)
Prepaid Insurance	<u>79,095</u>	<u>73,305</u>	( 5,790)
Total Other Current Assets	<u>150,004</u>	<u>126,236</u>	( 23,768)
Other Noncurrent Assets			
Notes receivable - term	\$ 10,441	\$ 8,253	\$( 2,188)
Capital Construction fund	58,280	972,246	913,966
Construction in progress	23,119	- 0 -	( 23,119)
Goodwill - net	41,759	39,714	( 2,045)
Leasehold improvements - net	<u>14,459</u>	<u>12,465</u>	( 1,994)
Total Other Noncurrent Assets	<u>148,058</u>	<u>1,032,678</u>	<u>884,620</u>
Other Current and Accrued Liabilities			
Accrued excise tax	\$ 110,994	\$ 133,173	\$ 22,179
Accrued property taxes	64,667	88,488	23,821
Accrued payroll taxes	6,998	25,947	18,949
Accrued pension plan withholding	15,605	7,864	( 7,741)
Accrued profit sharing plan	<u>5,597</u>	<u>19,408</u>	<u>13,811</u>
Total Other Current and Accrued Liabilities	<u>203,861</u>	<u>274,880</u>	<u>71,019</u>



## SCHEDULE: 6A

**NOTES TO INCOME STATEMENT**

## Non-operating Income and Expense

Interest and dividend income	\$ 30,566
Gain on sale of assets	160,000
Interest expense	( 11,813)
Net Non-Operating Income	<u>178,753</u>





SCHEDULE: 8

SPECIAL FUNDS ACCOUNTS 125 & 128 (125)					
Name of Fund (a)	Balance First of Year (b)	Principal (c)	Additions Income (d)	Deductions	Balance End of Year
Capital Construction Fund	58,280	911,629	2,337	-	972,246
<b>TOTALS</b>	<b>\$ 58,280</b>	<b>\$911,629</b>	<b>\$ 2,337</b>	<b>\$ -</b>	<b>\$ 972,246</b>



SCHEDULE: 10

**CAPITAL STOCK**

1. Respondent shall enter the class of stock and a description of any pertinent details such as differences in voting rights, preferences as to dividends or assets, pledges, etc.
2. Respondent shall provide the information specified in column headings (b) through (h) and note any other pertinent information at the bottom of this schedule.

Class and Description of Capital Stock (a)	Par or Stated Value Amount (b)	Number of Shares Authorized (c)	Amount of Stock Issued and Outstanding (d)	Additional Paid In Capital (e)	Total (Col. (d) & (e)) (f)	Number of Shares of Treasury Stock (g)	Amount in Treasury Stock Account (h)
Capital Stock	\$ 25	1,000	\$ 25,000	\$ - 0 -	\$ 25,000	- 0 -	\$ 25,000
<b>TOTALS</b>	\$ 25	1,000	\$ 25,000	\$ - 0 -	\$ 25,000	- 0 -	\$ 25,000

SCHEDULE: 11      None

**LONG-TERM DEBT**

1. List in account number order in column (a) a description of the long-term obligation, including those maturing in the coming year.
2. In the remaining columns (b) - (i) respond shall furnish the appropriate data.

Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Original Amount of Debt (e)

SCHEDULE: 12 None

**NOTES PAYABLE**

Name of Creditor	Considerations Reserved	Date of Obligations	Date of Maturity	Credit Balance at Close of Year			
			Total				

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES**

Name of Creditor	Considerations Reserved	Date of Obligations	Date of Maturity	Credit Balance at Close of Year			
			Total				

**MATURED LONG TERM DEBT**

Name of Creditor	Considerations Reserved	Date of Obligations	Date of Maturity	Credit Balance at Close of Year			
			Total				



SCHEDULE: 14

**BASES OF CHARGES FOR DEPRECIATION**

1. Provide separate schedules for each jurisdiction in which the respondent operates and for the overall operations of the respondent.
2. Under column (a) provide all subclasses of plant for which a separate depreciation rate is determined and a subtotal for each primary account.
3. Under columns (b) thru (d) provide the life, net salvage, and rate prescribed by the Commission.

Jurisdiction \_\_\_\_\_  
 Overall Operations

**Classes and Subclasses of Depreciable Plant**

	Account Number and Title of Plant Accounts and its Subclasses (a)	Life (Years) (b)	*Net Salvage (%) (c)	Depreciation	
				*Rate (%) (d)	*Reserve (%) (e)
1	Buildings and docks prior to 1981 (used)	10 yrs.	- 0 -	10%	- 0 -
2	Other equipment prior to 1981	3 to 5 yrs.	- 0 -	20-33%	- 0 -
3	Leasehold improvements prior to 1981	10 yrs.	- 0 -	10%	- 0 -
4	Equipment since 1981	3 to 7 yrs.	- 0 -	14-33%	- 0 -
5	Buildings and docks since 1981	15 to 39 yrs.	- 0 -	2.5-6.7%	- 0 -
6	Vessels since 1981	33 yrs.	- 0 -	3%	- 0 -
7					
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32					
33					

\*Composite rate for all depreciable accounts

\*Composite rate for all plant accounts

Ratio to all depreciable accounts

Ratio to all plant accounts

## SCHEDULE: 15

STATEMENT OF RETAINED EARNINGS			
Account No.	Item	Page No.	Amount
	Balances-First of Year		6,986,397
	Changes:		
	Balance Transferred from Income		1,237,334
	Dividends Declared		622,500
	Miscellaneous Debits to Retained Earnings		
	Miscellaneous Credits to Retained Earnings Rounding		1
	Balance-End of Year		7,601,232
	Notes to Statement of Retained Earnings:		

## SCHEDULE: 16

PARTNERSHIP CAPITAL STATEMENT <sup>(1)</sup> N/A			
Account No.	Item	Page No.	Amount
	Partnership Capital-Beginning of Year		
	Net Income (Loss) for Year		
	Partners' Capital Contributions		
	Miscellaneous Credits		
	Total Credits		
	Partners' Drawings		
	Prior Period Adjustment(s)		
	Miscellaneous Debits		
	Total Debits		
	Partnership Capital-End of Year		

(1) This statement should also be used by sole proprietors.

SCHEDULE: 17

<b>TAXES ACCRUED</b>						
Explain items recorded in column (e). Any amounts included for other than current taxes should be explained by footnote.						
Kind of Tax (a)	Balance First of Year (b)	Amount Accrued During Year (c)	Payments During Year (d)	Other Items Dr. or (Cr.) (e)	Balance End of Year (f)	
Excise taxes	110,994	235,858	213,679	- 0 -	133,173	
Property taxes	64,667	88,488	64,667	- 0 -	88,488	
Payroll taxes	6,998	148,737	129,788	- 0 -	25,947	
Other taxes	- 0 -	1,381	1,381	- 0 -	- 0 -	
<b>Total</b>	<b>\$ 182,659</b>	<b>\$ 474,464</b>	<b>\$ 409,515</b>	<b>\$ - 0 -</b>	<b>\$ 247,608</b>	





## SCHEDULE: 20

STATEMENT OF INTRASTATE-GROSS EARNINGS (1)				
Line No.	Item	Amount		
		Total Company	Other Than Ohio Intrastate	Ohio Intrastate
1	Operating and Miscellaneous Revenue (Rent Revenue, Special Billings (revenue from work performed for others, rent revenue-nonoperating, return on regulated investment used to provide nonregulated products and services, etc.))	4,878,768	- 0 -	4,878,768
2	Other Revenue, Dividend and Interest Income, Gains From Disposition of Property -Operating and Nonoperating, Other Operating or Nonoperating Gains (foreign currency exchange or transfer, extinguishment of debt, company's share of earnings of affiliated company accounted for on equity method, income from sinking and other funds, etc.)	190,566	- 0 -	190,566
3	SUBTOTAL (1) + (2)	5,069,334	- 0 -	5,069,334
4	Earnings or receipts from sales to other public utilities for resale	( - 0 - )	( - 0 - )	( - 0 - )
5	TOTAL (3) + (4)	5,069,334	- 0 -	5,069,334
<p>(1) Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.</p>				

SCHEDULE: 21

IN ORDER TO ENSURE THAT PUCO CORRESPONDENCE IS DIRECTED TO THE APPROPRIATE PERSON AT THE CORRECT ADDRESS, PLEASE COMPLETE THE FOLLOWING.

Name, Title, Address, and Phone Number of the Company's Contact Persons  
to Receive Entries and Orders from the Docketing Division

Donald P. Hanck CPA  
Name Title

1437 Sycamore Line, Sandusky, Ohio, 44870-4138  
Address

(419) 626-2152  
Phone Number (Including Area Code)

Name, Title, Address, and Phone Number of Person to whom Invoice  
should be Directed

Miller Boat Line, Inc. Laurie Miller, Office Manager  
Name Title

P. O. Box 248, Bayview Avenue, Put-In-Bay, Ohio, 43456  
Address

1-800-500-2421  
Phone Number (Including Area Code)

Name and Address of the President

William C. Market  
Name President

Put-In-Bay, Ohio 43456  
Address

**VERIFICATION**

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

**OATH**

State of Ohio  
County of Ottawa

William E. Market, III makes oath and says that  
(Insert here the name of the affiant.)

he is CEO  
(Insert here the official title of deponent)

of Miller Boat Line, Inc.  
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including January 1, 1998, to and including December 31, 1998.

*William E. Market, III*  
(Signature of affiant.)

Subscribed and sworn to before me, a Notary Public in and for the State and county named, this 26 day of March, 1999. My commission expires January 13, 2003, 19  .

*Sandra S. Cole*  
(Signature of officer authorized to administer oaths.)

SANDRA S. COLE  
NOTARY PUBLIC, STATE OF OHIO  
MY COMMISSION EXPIRES JAN. 13, 2003

## STATE OF OHIO - DEPARTMENT OF TAXATION

### Water Transportation - 1999 Annual Report

(Due March 1, 1999)



Company Information

NAME: MILLER BOAT LINE INC  
 FEIN: 34-1248139  
 ADDRESS: P. O. Box 248  
 Put-In-Bay, Ohio 43456  
 PHONE: 1-800-500-2421  
 FAX: 1-419-285-2032

Contact Information

CONTACT NAME: Donald P. Hanck, CPA  
 ADDRESS: Kraus, Hanck & Co., CPAs  
 1437 Sycamore Lane  
 Sandusky, Ohio 44870-4138  
 PHONE: 419-626-2152  
 FAX: 419-626-5896

Name, Title, and Address of Officers:

(Name, title) (address)  
 Wm. F. Market, III, Chairman, Put-In-Bay, Ohio, 43456  
 Mary Ann Market, Secretary, Put-In-Bay, Ohio, 43456  
 Wm. C. Market, President, Put-In-Bay, Ohio, 43456  
 Scott E. Market, Vice-President, Put-In-Bay, Ohio, 43456  
 Julene M. Market, Treasurer, Oak Harbor, Ohio, 43449

\* This will be the mailing address for all assessments

Type of Entity:

C Corporation  
 S\* Corp or Partnership  
 Cooperative  
 Sole Proprietor

Organized as:

For profit business  
 Not for profit business  
 (See Sec. 1702.01 O.R.C.)

State of Incorporation:

Ohio  
 Date of Incorporation: 2/6/78  
 Ohio Charter Number or  
 Foreign License Number: 510978  
 If incorporated in a state other than Ohio, give the  
 date qualified to do business in Ohio: \_\_\_\_\_

Please complete the following questions:

1. Are you required to file an Annual Report with the Federal Energy Regulatory Commission?  Yes  No
2. Are you required to file an Annual Report with the Public Utility Commission of Ohio?  Yes  No
3. As of Dec. 31, 1998, did you own any real or tangible personal property that was not reflected on your books and records?  Yes  No  
 (If yes, please explain under notes and comments on Declaration page)
4. Did you make any write downs to the cost of real or tangible personal property during the preceding year?  Yes  No  
 (If yes, please explain under notes and comments on Declaration page)
5. Did you sell any real or tangible personal property to a nonutility and lease the property back during the preceding year?  Yes  No  
 (If yes, please explain under notes and comments on Declaration page)

List the names of all persons, partnerships, corporations, etc. that own at least 25% of the outstanding voting stock, the number of shares and the percentage of ownership.

William F. Market, III - 260 shares - 26% ownership  
 Mary Ann Market - 260 shares - 26% ownership

\* Abbreviate if necessary

FOR USE BY THE DEPARTMENT OF TAXATION ONLY - DO NOT WRITE BELOW

Form LWMT	Date Received	Late	Days	Penalty
County & T.D. Recap				
PUCO Return				
FERC Return				
Other				

Total Penalty: \_\_\_\_\_ %

**SCHEDULE A - BALANCE SHEET**  
Assets and Other Debits

Line	Account	Beginning Balance	Ending Balance	Increase (Decrease)
<b>UTILITY PLANT</b>				
1	Utility Plant	8,449,980	8,174,960	(275,020)
2	Construction Work in Progress	23,119	0	(23,119)
3	TOTAL Utility Plant (Enter Total of lines 2 and 3)	8,473,099	8,174,960	(298,139)
4	(Less) Accum Prov for Depr Amort Depl	2,489,748	2,413,079	(76,669)
5	Net Utility Plant (Enter Total of line 4 less 5)	5,983,351	5,761,881	(221,470)
6	Utility Plant Adjustments			
7				
8				
9				
10	TOTAL (Enter Total of lines 6-9)	5,983,351	5,761,881	(221,470)
11				
12	<b>OTHER PROPERTY AND INVESTMENTS</b>			
13	Nonutility Property	764,851	770,707	5,856
14	(Less) Accum Prov For Depr and Amort	166,835	181,415	14,580
15	Investments in Associated Companies			
16	Investment in Subsidiary Companies			
17	Other Investments	1,250	53,018	51,768
18	Special Funds	58,280	972,246	913,966
19				
20				
21	TOTAL (Enter Total of lines 13-20)	657,546	1,614,556	957,010
22				
23	<b>CURRENT AND ACCRUED ASSETS</b>			
24	Cash	314,625	304,977	(9,648)
25	Special Deposits			
26	Working Funds			
27	Temporary Cash Investments			
28	Notes Receivable	12,453	10,441	(2,012)
29	Customer Accounts Receivable	55,520	107,684	52,164
30	Other Accounts Receivable			
31	(Less) Accum Prov For Uncollectible Acct - Credit			
32	Notes Receivable from Associated Companies			
33	Accounts Receivable from Associated Companies			
34	Fuel Stock	7,435	18,380	10,945
35	Fuel Stock Expense Undistributed			
36				
37	Plant Materials and Operating Supplies			
38	Merchandise	52,830	30,761	(22,069)
39	Other Materials and Supplies	10,644	3,790	(6,854)
40	Stores Expenses Undistributed			
41	Prepayments	79,095	73,305	(5,790)
42	Interest and Dividends Receivable			
43	Rents Receivable			
44	Accrued Utility Revenues			
45	Miscellaneous Current and Accrued Assets			
46				
47	TOTAL (Enter Total of lines 24-46)	532,602	549,338	16,736
48				
49				
50				
51	<b>DEFERRED DEBITS</b>			
52	Unamortized Debt Expense			
53	Extraordinary Property Losses			
54	Clearing Accounts			
55	Temporary Facilities			
56	Miscellaneous Deferred Debits			
57	Def Losses from Disposition of Utility Plant			
58	Research, Devel And Demonstration Expend			
59	Unamortized Loss on Reacquired Debt			
60	Accumulated Deferred Income Taxes			
61	Goodwill - net	41,759	39,714	(2,045)
62				
63	TOTAL (Enter Total of lines 51-61)	41,759	39,714	(2,045)
64				
65				
66				
67				
68				
69	<b>Total Assets &amp; Other Debits (Lines 10, 21, 47, &amp; 62)</b>	<b>7,215,258</b>	<b>7,965,489</b>	<b>750,231</b>

**SCHEDULE A - BALANCE SHEET**  
Liabilities and Other Credits

Line	Account	Beginning Balance	Ending Balance	Increase (Decrease)	Line	Account	Beginning Balance	Ending Balance	Increase (Decrease)
1	<b>PROPRIETARY CAPITAL</b>				36	Interest Accrued			
2	Common Stock Issued	25,000	25,000	0	37	Dividends Declared			
3	Preferred Stock Issued				38	Matured Long-Term Debt			
4	Capital Stock Subscribed				39	Matured Interest			
5	Stock Liability for Conversion				40	Tax Collections Payable			
6	Premium on Capital Stock				41	Miscellaneous Current and Accrued Liabilities	21,202	27,272	6,070
7	Other Paid-in Capital				42				
8	Installments Received on Capital Stock				43				
9	(Less) Discount on Capital Stock				44	TOTAL (Enter Total of lines 30-43)	203,861	339,257	135,396
10	(Less) Capital Stock Expense				45				
11	Retained Earnings	6,986,397	7,601,232	614,835	46	<b>DEFERRED CREDITS</b>			
12	Unappropriated Undistributed Subsidiary Earnings				47	Customer Advances for Construction			
13	(Less) Reacquired Capital Stock				48	Accumulated Deferred Investment Tax Credits			
14					49	Deferred Gains from Disposition of Utility Plant			
15					50	Other Deferred Credit			
16	TOTAL (Enter Total of lines 2-15)	7,011,397	7,626,232	614,835	51	Unamortized Gain on Reacquired Debt			
17					52	Accumulated Deferred Income Taxes			
18	<b>LONG-TERM DEBT</b>				53				
19	Bonds				54				
20	(Less) Reacquired Bonds				55	TOTAL (Enter Total of lines 47-54)	0	0	0
21	Advances from Associated Companies				56				
22	Other Long - Term Debt				57	<b>OPERATING RESERVES</b>			
23	Unamortized Premium on Long - Term Debt				58	Property Insurance Reserve			
24	(Less) Unamortized Discount on Long - Term Debt - Dr				59	Injuries and Damages Reserve			
25					60	Pensions and Benefits Reserve			
26					61	Miscellaneous Operating Reserves			
27	TOTAL (Enter Total of lines 19-26)				62				
28					63				
29	<b>CURRENT AND ACCRUED LIABILITIES</b>				64	TOTAL (Enter Total of lines 58-63)	0	0	0
30	Notes Payable				65				
31	Accounts Payable	0	64,377	64,377	66				
32	Notes Payable to Associated Companies				67				
33	Accounts Payable to Associated Companies				68				
34	Customer Deposits				69	TOTAL Liabilities and Other Credits	7,215,258	7,965,489	750,231
35	Taxes Accrued	182,659	247,608	64,949		(Total of lines 16, 27, 44, 55, & 64)			

**SCHEDULE B - LISTING OF OHIO PROPERTY - OWNED OR OPERATED IN OHIO**

Line	Account	Beginning Balance	Additions	Retirements	Transfers and Adjustments		Ending Balance	Certified Pollution Control Facilities	Exemptions and Exclusions				Total Exemptions	Net Cost of Taxable Property and Exclusions	Accrued Depreciation and Amortization	Net Book Value of Net Cost of Taxable Property	
					In	Out			Real Property	Licensed Motor Vehicles	Capitalized Interest	Other					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
1	WATERCRAFT																
2	Watercraft (Leas Engines)	5,573,809	--	139,570	--	--	5,434,239	--	--	--	--	--	--	5,434,239	1,254,848	4,179,391	
3																	
4																	
5																	
6																	
7	TOTAL WATERCRAFT	5,573,809	--	139,570	--	--	5,434,239	--	--	--	--	--	--	5,434,239	1,254,848	4,179,391	
8																	
9																	
10	WATERCRAFT ENGINES																
11	Watercraft Engines	438,781	--	49,181	--	--	389,600	--	--	--	--	--	--	389,600	124,726	264,874	
12																	
13																	
14	TOTAL WATERCRAFT ENGINES	438,781	--	49,181	--	--	389,600	--	--	--	--	--	--	389,600	124,726	264,874	
15																	
16																	
17	GENERAL PLANT																
18	Land	359,926	--	--	--	--	359,926	--	--	--	--	--	--	359,926	0	0	
19	Land Improvements	125,173	12,472	--	--	--	137,645	--	--	--	--	--	--	137,645	0	0	
20	Structures and Improvements	416,568	62,083	--	--	--	478,651	--	--	--	--	--	--	478,651	0	0	
21	Docks and Piers	994,382	1	--	23,119	--	1,017,502	--	--	--	--	--	--	1,017,502	0	0	
22	Auxiliary Equipment	--	--	--	--	--	--	--	--	--	--	--	--	--	0	0	
23	General Shop Equipment	241,764	11,823	126,866	--	--	126,721	--	--	--	--	--	--	126,721	76,987	49,734	
24	Licensed Motor Vehicles	185,421	--	60,204	--	--	125,217	--	78,579	--	--	--	--	46,638	36,133	10,505	
25	Office Furniture and Fixtures	66,981	15,667	24,364	--	--	58,284	--	--	--	--	--	--	58,284	38,891	19,393	
26	Leasehold Improvements	47,175	--	--	--	--	47,175	--	--	--	--	--	--	47,175	0	0	
27																	
28																	
29																	
30	TOTAL GENERAL PLANT	2,437,390	102,046	211,434	23,119	--	2,351,121	--	2,040,899	78,579	--	--	--	2,119,478	231,643	152,011	
31																	
32																	
33	TOTAL WATER TRANSPORTATION PLANT	8,449,980	102,046	400,185	23,119	--	8,174,960	--	2,040,899	78,579	--	--	--	2,119,478	6,055,482	1,531,585	4,523,897

Total Net Book Value of General and Auxiliary Plant (Ending Balance): 1,317,616

General and Auxiliary Plant to be listed & valued on Schedule C-10 Year Class Life.

Total Net Book Value of Watercraft Engines (Ending Balance): 264,874

Watercraft Engines to be listed & valued on Schedule C-15 Year Class Life.

SCHEDULE B - LISTING OF OHIO PROPERTY

Line	Account	Beginning Balance (b)	Additions (c)	Retirements (d)	Transfers and Adjustments		Ending Balance (g)	Certified Pollution Control Facilities (h)	Exemptions and Exclusions				Total Exemptions (m)	Net Cost of Taxable Property and Exclusions (n)	Accrued Depreciation and Amortization (o)	Net Book Value of Net Cost of Taxable Property (p)	
					In (e)	Out (f)			Rural Property (i)	Licensed Motor Vehicles (j)	Capitalized Interest (k)	Other (l)					
34																	
35	Property Held for Future Use																
36			Property Held for Future Use Net Book Value of Ending Balance:														
37	Construction Work in Progress	23,119				23,119	0									0	
38			Construction Work in Progress Net Book Value of Ending Balance:														
39	Plant Acquisition Adjustment																
40			Plant Acquisition Adjustment Net Book Value of Ending Balance:														
41	Other Utility Plant																
42			Other Utility Plant Net Book Value of Ending Balance:														
43	Non Utility Property	764,851	16,319	10,463			770,707		714,882					55,825	42,407	13,418	
44			Nonutility Property Net Book Value of Ending Balance:				589,292										
45		787,970	16,319	10,463		23,119	770,707		714,882					55,825	42,407	13,418	
46			Total Net Book Value of Ending Balance:														
47							589,292										
48	Fuel Stock	7,435	10,945				18,380							18,380		18,380	
49														0		0	
50														0		0	
51	Materials and Supplies																
52																	
53	Merchandise	52,830		22,069			30,761							30,761		30,761	
54																	
55	Other Materials and Supplies	10,644		6,854			3,790							3,790		3,790	
56																	
57		70,909	10,945	28,923			52,931							52,931		52,931	
58																	
59																	
60																	
61																	
62																	
63																	
64																	
65																	
66	GRAND TOTAL OF LINES 33, 43, & 57	9,308,859	129,310	439,571	23,119	23,119	8,998,598		2,755,781		78,579			2,834,360	6,164,238	1,573,992	4,590,246

SCHEDULE C - 25 YEAR CLASS LIFE (WATERCRAFT)

Line	Vintage Year	Ending Balance	Exemptions and Exclusions						Total Exemptions and Exclusions	Net Cost of Taxable Property	Percent Good	True Value of Taxable Property	Line
			Certified Pollution Control Facilities	Real Property	Licensed Motor Vehicles	Capitalized Interest	Other	(b)					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)		
1	1998									98.0%		1	
2	1997	1,638,232	-	-	-	-	-	-	1,638,232	94.0%	1,539,938	2	
3	1996									90.0%		3	
4	1995									86.0%		4	
5	1994									82.0%		5	
6	1993	1,463,542	-	-	-	-	-	-	1,463,542	78.0%	1,141,563	6	
7	1992									74.0%		7	
8	1991									70.0%		8	
9	1990									66.0%		9	
10	1989	1,279,347	-	-	-	-	-	-	1,279,347	62.0%	793,195	10	
11	1988									58.0%		11	
12	1987									54.0%		12	
13	1986									50.0%		13	
14	1985									46.0%		14	
15	1984									42.0%		15	
16	1983	1,053,118	-	-	-	-	-	-	1,053,118	38.0%	400,185	16	
17	1982									34.0%		17	
18	1981									30.9%		18	
19	1980									28.8%		19	
20	1979									26.3%		20	
21	1978									24.1%		21	
22	1977									21.8%		22	
23	1976									19.5%		23	
24	1975									17.3%		24	
25	1974									15.0%		25	
26	Prior									15.0%		26	
27	Totals	5,434,239	-	-	-	-	-	-	5,434,239		3,874,881	27	

SCHEDULE C - 15 YEAR CLASS LIFE (WATERCRAFT ENGINES)

Line	Vintage Year	Ending Balance	Exemptions and Exclusions						Total Exemptions and Exclusions (h)	Net Cost of Taxable Property (i)	Percent Good (j)	True Value of Taxable Property (k)	Line
			Certified Pollution Control Facilities (c)	Real Property (d)	Licensed Motor Vehicles (e)	Capitalized Interest (f)	Other (g)						
1	1998									96.7%		1	
2	1997	232,000	-	-	-	-	-	-	232,000	90.0%	208,800	2	
3	1996									83.3%		3	
4	1995									76.7%		4	
5	1994									70.0%		5	
6	1993	157,600	-	-	-	-	-	-	157,600	63.3%	99,761	6	
7	1992									58.7%		7	
8	1991									50.0%		8	
9	1990									43.3%		9	
10	1989									36.7%		10	
11	1988									31.3%		11	
12	1987									27.2%		12	
13	1986									23.1%		13	
14	1985									19.1%		14	
15	1984									15.0%		15	
16	Prior									15.0%		16	
17	Totals	389,600	-	-	-	-	-	-	389,600		308,561	17	

SCHEDULE C - 10 YEAR CLASS LIFE (GENERAL AND AUXILIARY PLANT)

Line	Vintage Year	Ending Balance	Exemptions and Exclusions						Total Exemptions and Exclusions (h)	Net Cost of Taxable Property (i)	Percent Good (j)	True Value of Taxable Property (k)	Line
			Certified Pollution Control Facilities (c)	Real Property (d)	Licensed Motor Vehicles (e)	Capitalized Interest (f)	Other (g)						
1	1998	125,165	-	97,675	-	-	-	-	97,675	27,490	95.0%	26,116	1
2	1997	273,127	-	208,614	29,229	-	-	-	237,843	35,284	85.0%	29,991	2
3	1996	63,753	-	10,723	22,100	-	-	-	32,823	30,930	75.0%	23,198	3
4	1995	57,384	-	43,358	1,500	-	-	-	44,858	12,526	65.0%	8,142	4
5	1994	16,934	-	8,564	2,500	-	-	-	11,064	5,870	55.0%	3,229	5
6	1993	27,714	-	-	13,000	-	-	-	13,000	14,714	45.0%	6,621	6
7	1992	19,761	-	11,291	3,100	-	-	-	14,391	5,370	35.0%	1,880	7
8	1991	197,673	-	156,456	2,000	-	-	-	158,456	39,217	28.3%	11,098	8
9	1990	164,314	-	143,295	-	-	-	-	143,295	21,019	21.7%	4,561	9
10	1989	226,411	-	203,050	5,150	-	-	-	208,200	18,211	15.0%	2,732	10
11	Prior	1,178,885	-	1,157,873	-	-	-	-	1,157,873	21,012	15.0%	3,152	11
12	Totals	2,351,121	-	2,040,899	78,579	-	-	-	2,119,478	231,643		120,720	12





**SCHEDULE G - WATERCRAFT (OWNED OR OPERATED)**

Watercraft Name	Revenue Earning Miles in Ohio	Revenue Earning Miles in All Waters
(a)	(b)	(c)
MV Wm Market	14,058	14,058
MV Put-In-Bay	14,628	14,628
MV South Bass	14,240	14,240
MV Islander	4,198	4,198
<b>TOTALS:</b>	47,124	47,124

NOTES AND COMMENTS

Watercraft and Engines - two vessels, The MV Wm Miller and MV Westshore were sold in 1998.

General Shop Equipment - some equipment sold with vessels; other equipment obsolete and retired.

Office Furniture and Fixtures - Old furnishings obsolete and retired.

DECLARATION

I declare under penalties of perjury that this return (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return and report and that this public utility has not, during the preceding year, except as permitted by Sections 3517.082, 3599.03, and 3599.031 of the Ohio Revised Code, directly or indirectly paid, used or offered, consented, or agreed to pay or use any of its money or property for or in aid of or opposition to a political party, a candidate for election or nomination to public office, or a political action committee, legislative campaign fund, or organization that supports or opposes any such candidate or in any manner used any of its money or property for any partisan political purpose whatever, or for the reimbursement or indemnification of any person for money or property so used.

Date

Signature of Authorized Person

Title

JUST A REMINDER! DID YOU:

- 1. Complete all schedules and answer all questions in the Annual Report? (If there is nothing to report on a schedule, enter the word "None". The Annual Report must be completed and filed even though you may not have property in Ohio)
- 2. Date and sign the Annual Report?
- 3. Update the apportionment information on the County and Taxing District Recap? (The pre-printed recap is a part of the Annual Report and must be updated and filed with the Annual Report.)
- 4. Include a copy of the Annual Report filed with a Federal Regulatory Agency? (If required to file)
- 5. Include a copy of the Annual Report filed with the Public Utility Commission of Ohio? (If required to file)
- 6. Include a copy of RUS Form 4 or RUS Form 7 and a post closing Trial Balance? (Rural Electric's, Telephones, and Non-Profit organizations)

Mail one copy of the Annual Report, County and Taxing District Recap and copies of all required Annual Reports and Supplemental Schedules to:

Regular Delivery: Ohio Department of Taxation  
Public Utility Tax Division  
P.O. Box 530  
Columbus, Ohio 43216-0530

Certified Mail Use: Ohio Department of Taxation  
Public Utility Tax Division  
30 East Broad Street  
Columbus, Ohio 43215

The Public Utility Tax Section is located on the 21st floor of the State Office Tower at 30 E. Broad Street, Columbus, Ohio.  
Telephone (614) 466-7371  
Fax (614) 752-2498

T01 P.01



**-- Application for Extension of Time to File --**  
**\*Ohio 1999 Public Utility Personal Property Tax Report**  
**[Call (614) 466-7371 with any Questions]**

Company Name: Miller Boat Line, Inc.

Company FEIN: 34-1248139

Person Req. Ext.: Donald P. Hanck, CPA

Phone Number: (419) 626-2152

Date: February 15, 1999

Fax Number: (419) 626-5896 (must provide for confirmation)

The above referenced public utility desires an extension of filing its annual public utility personal property tax return for a period of:

- 15 Days
- 30 Days
- \*\*\*45 Days
- \*\*\*60 Days

**\*\*\* An extension beyond 30 days must provide an extenuating reason on the space provided below \*\*\***

Extenuating Reason(s): \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

An extension can only be granted if our office receives the request by March 1, 1999. Confirmation of the extension will be sent via the fax number provided above within two business days of receipt (mailed at your risk if a fax number is not provided).

Fax the extension request to the Public Utility Tax Division at (614) 752-2496 or mail your extension to:

Ohio Department of Taxation  
Public Utility Tax Division - PUPPEXT  
PO Box 530  
Columbus, OH 43216-0530

**Confirmation of Extension - For use by Public Utility Tax Division Only**

Your extension request has been approved for 30 Days; \*Due by: March 31, 1999

Your extension has been denied because \_\_\_\_\_

Kathua Jones  
Tax Agent/Supervisor Signature

2/16/99  
Date

\* As used for this extension request, "Public Utility Personal Property" includes interexchange telecommunication and railroad companies  
\* "Due by" or "receives" means actual receipt of the document by the Department of Taxation on or before that date (not a mailing date).

MILLER BOAT LINE INC  
 FEIN 34-1248139 CLASS: WT  
 COUNTY NAME: OTTAWA 62

COUNTY AND TAXING DISTRICT RECAP  
 TAX YEAR 1999  
 NET COST OF ALL TAXABLE PROPERTY  
 PHYSICALLY LOCATED IN THE TAXING DISTRICT

NOTES ON CHANGES TO BASES

TAXING DISTRICT NAME	TAXING DIST. NUMBER	(BASE 1)		
		1998	1999	
PUT IN BAY TWP-SOUTH BASS-PUT IN BAY LSD	62-0240	6,488,451	<u>6,164,238</u>	<u>Two vessels sold; obsolete equipment retired.</u>
ADD NEW TAXING DISTRICTS BELOW				

OTTAWA COUNTY SUMMARY TOTAL: 6,488,451 6,164,238

MILLER BOAT LINE INC

FEIN 34-1248139 CLASS: WT

COUNTY AND TAXING DISTRICT RECAP

TAX YEAR 1999

SUMMARY TOTAL FOR ALL COUNTIES:

6,488,451