

- HEATING AND COOLING    PIPELINE  
 WATER TRANSPORTATION COMPANIES

## ANNUAL REPORT

OF

**RECEIVED**

**APR 27 1990**

**UCO FISCAL**

Miller Boat Line, Inc.  
(Exact legal name of respondent)

If name was changed during year, show also the  
previous name and date of change.

Put-In-Bay, Ohio 43456  
(Address of principal business office at end of year)

TO THE  
PUBLIC UTILITIES COMMISSION OF OHIO



FOR THE  
YEAR ENDED DECEMBER 31, 1989

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

Mr. Russell F. Kraus, Jr., CPA  
1437 Sycamore Line  
Sandusky, Ohio 44870 (419) 626-2152

ONLY EVERY OTHER PAGE IS AVAILABLE

- HEATING AND COOLING    PIPELINE  
 WATER TRANSPORTATION COMPANIES

# ANNUAL REPORT

OF

Miller Boat Line, Inc.

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PRINCIPAL OFFICE:

P. O. Box 248	Put-In-Bay	Ottawa	Ohio	43456
(ADDRESS)	(CITY)	(COUNTY)	(STATE)	(ZIP CODE)

TO THE  
PUBLIC UTILITIES COMMISSION OF OHIO

FOR THE  
YEAR ENDED DECEMBER 31, 1989

HISTORY

1.	Exact name of company making this report. <u>Miller Boat Line, Inc.</u>
2.	Date of organization <u>February 6, 1978</u>
3.	Under the laws of what Government, State or Territory organized? If more than one, name all. <u>Ohio</u>
4.	If a consolidated or merged company, name all constituent and all merged companies. <u>N/A</u>
5.	Date and authority for each consolidation and each merger. <u>N/A</u>
6.	State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. <u>Corporation</u>
7.	If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization. <u>Formerly known as the Market Corporation organized under the laws of the State of Ohio on February 6, 1978. The name was changed June 1, 1978.</u>
8.	State whether or not, the respondent during the year conducted any part of its business under a name, or names, other than shown, in response to inquiry No. 1. If so, give full particulars. <u>No</u>
9.	Where are the books and records of the company kept? <u>Put-In-Bay, Ohio 43456</u>
10.	Name below all classes of public service furnished by the respondent. <u>Water Transportation</u>





### IMPORTANT CHANGES DURING THE YEAR

Report important changes of the types listed. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, incorporation of that information by reference will be sufficient.

1. Issuances of Capital Stock or long term debt during the year: Identify the securities, date, consideration received and Commission authorization.      None
2. Changes in franchise rights.      N/A
3. Changes in ownership or control (shareholders holding 5% or more of outstanding stock).      None
4. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.      None

**DIRECTORS, PROPRIETORS, PARTNERS**

1. Give the name of director or proprietor. (For partnerships identify each partner, identify which are general or limited partners, and show each partner's percent of interest.

Line No.	Name and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)
1	William E. Market, III, Put-In-Bay, Ohio	April, 1989	March, 1990
2	Mary Ann Market, Put-In-Bay, Ohio	April, 1989	March, 1990
3	Julene M. Riemer, Put-In-Bay, Ohio	April, 1989	March, 1990
4	Scott E. Market, Put-In-Bay, Ohio	April, 1989	March, 1990
5	William C. Market, Put-In-Bay, Ohio	April, 1989	March, 1990
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			

(For corporations, show the data requested; for other forms of business organizations, show names of individuals holding comparable positions.)

<p>16 Name of Chairman of the Board William E. Market, III</p> <p>17 Name of Secretary of Board Mary Ann Market</p> <p>18 President William E. Market</p> <p>19 Vice-President - First Mary Ann Market</p> <p>20 Secretary Mary Ann Market</p> <p>Asst. Secretary Julene M. Riemer</p>	<p>21. Treasurer William E. Market, III</p> <p>Asst. Treasurer Julia Market</p> <p>22. Controller</p> <p>Vice-President-Admin. William C. Market</p> <p>Vice-President-Oper. Scott E. Market</p>
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## SCHEDULE: 5A

## NOTES TO BALANCE SHEET

	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Increase (Decrease)</u>
Other Current Assets			
Inventories	\$ 64,844	\$ 59,983	\$( 4,861)
Prepaid insurance	26,310	35,817	9,507
Capital Construction Fund	<u>227,731</u>	<u>68,615</u>	<u>( 159,116)</u>
	<u>318,885</u>	<u>164,415</u>	<u>( 154,470)</u>
Other Noncurrent Assets			
Goodwill - net of amortization	\$ 60,167	\$ 58,122	\$( 2,045)
Leasehold improvements - net of amortization	<u>31,678</u>	<u>28,135</u>	<u>( 3,543)</u>
	<u>91,845</u>	<u>86,257</u>	<u>( 5,588)</u>
Other Current & Accrued Liabilities			
Accrued excise tax	\$ 71,181	\$ 80,261	\$ 9,080
Accrued property taxes	63,994	66,218	2,224
Accrued payroll taxes	13,949	8,199	( 5,750)
Accrued profit sharing plan	<u>16,480</u>	<u>17,820</u>	<u>1,340</u>
	<u>165,604</u>	<u>172,498</u>	<u>6,894</u>

SCHEDULE: 6A

NOTES TO INCOME STATEMENT

Other Operating Income & Expense	
Island View Gift Shops Net Income	\$ <u>6,860</u>
Non-Operating Income & Expense	
Docking, storage and other rental fees	\$ 36,711
Miscellaneous income	38,534
Interest and dividend income	24,237
Interest expense	( 59,197)
Officer's life insurance	( <u>727</u> )
	<u>39,558</u>

**INVESTMENTS**

Name of Affiliate (a)	Note (f)	INCOME DERIVED		Percent of Holding of Control Assets (i)
		Amount of Dividends (g)	Amount of Interest (h)	
<b>Investments in Associated Companies:</b>				
<b>Other Investments:</b>				
First Citizens Banc Shares		45		0.2
<b>Total</b>		45		



SCHEDULE: 11

LONG-TERM DEBT

1. List in account number order in column (a) a description of the long-term obligation, including those maturing in the coming year.
2. In the remaining columns (b) - (i) respond shall furnish the appropriate data.

Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Original Amount of Debt (e)
Notes payable - officers	11-16-89	3-14-91	10.0 %	150,000
Notes payable - officers	11-16-89	9-14-91	10.0 %	150,000
Notes payable - officers	11-16-89	12-20-91	10.0 %	80,000



SCHEDULE: 15

STATEMENT OF RETAINED EARNINGS			
Account No.	Item	Page No.	Amount
	Balances-First of Year		2,155,900
	Changes:		
	Balance Transferred from Income		725,366
	Dividends Declared		123,125
	Miscellaneous Debits to Retained Earnings		147,592
	Miscellaneous Credits to Retained Earnings		
	Balance-End of Year		2,610,549
	Notes to Statement of Retained Earnings:		
	Miscellaneous Debits		
	Deferred income tax adjustments		147,592

SCHEDULE: 16

PARTNERSHIP CAPITAL STATEMENT <sup>(1)</sup>			
Account No.	Item	Page No.	Amount
	Partnership Capital-Beginning of Year		
	Net Income (Loss) for Year		
	Partners' Capital Contributions		
	Miscellaneous Credits		
	Total Credits		
	Partners' Drawings		
	Prior Period Adjustments		
	Miscellaneous Debits		
	Total Debits		
	Partnership Capital-End of Year		

(1) This statement should also be used by sole proprietors.



## SCHEDULE 20

STATEMENT OF INTRASTATE-GROSS EARNINGS (1)				
Line No.	Item	Amount		
		Total Company	Other Than Ohio Intrastate	Ohio Intrastate
1	Operating and Miscellaneous Revenue (Rent Revenue, Special Billings (revenue from work performed for others, rent revenue-nonoperating, return on regulated investment used to provide nonregulated products and services, etc.))	2,684,043	- 0 -	2,684,043
2	Other Revenue, Dividend and Interest Income, Gains From Disposition of Property -Operating and Nonoperating, Other Operating or Nonoperating Gains (foreign currency exchange or transfer, extinguishment of debt, company's share of earnings of affiliated company accounted for on equity method, income from sinking and other funds, etc.)	24,237	- 0 -	24,237
3	SUBTOTAL (1) + (2)	2,708,280	- 0 -	2,708,280
4	Earnings or receipts from sales to other public utilities for resale	( - 0 - )	( - 0 - )	( - 0 - )
5	TOTAL (3) - (4)	2,708,280	- 0 -	2,708,280
<p>(1) Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.</p>				