WATERWORKS AND SEWAGE DISPOSAL COMPANIES

ANNUAL REPORT

OF

Thousand Adventures of Ohio, Inc
PRINCIPAL OFFICE:

P.O. Box 301	Blair	Washington	Ne	68008
(ADDRESS)	(CITY)	(COUNTY)	(STATE)	(ZIP CODE)

TO THE

PUBLIC UTILITIES COMMISSION OF OHIO

FOR THE

YEAR ENDED DECEMBER 31, 1995

1995

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MAY 02 1996
ACCOUNTS & AUDITS

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

John Moran, CFO PO Box 301 Blair, Ne 68008
1-402-426-8310

Math verified

Omissions on notes

Accrual notes not verified

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GENERAL INSTRUCTIONS

Please read the general instructions carefully before filling out this form:

1. The word "Respondent" in the following inquiries means the person, firm, association, or company in whose behalf the report is made.

2. The schedules and questions contained in this report were developed to be generally applicable to all waterworks and/or sewage disposal companies. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answer shall appear to show that no schedule, question, or line item has been overlooked. **If a particular line item or schedule does not apply to the respondent, indicate this by answering "none", "-0-", or "not applicable", as appropriate, where it truly and completely states the fact.**

3. This report was prepared in conformance with the 1976 NARUC Uniform Systems of Accounts for water and/or sewer companies. Interpret all accounting words and phrases in accordance with these USOAs.

4. Account numbers which appear in brackets refer to those used by Class C and/or D waterworks or sewage disposal companies, if different than those used by Class A and B companies.

5. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.

6. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.

7. The annual report shall be signed by a duly elected officer of the respondent and it shall be notarized.

8. The information required in this report, unless otherwise indicated, is to be reported for the entire company and not for the State of Ohio only.

9. Totals should be provided as indicated. The respondent shall ensure that schedule totals and subtotals are mathematically correct.

10. If a line item is supported by a detailed schedule elsewhere in this report, the respondent should ensure that the detailed schedule is completed and that the amounts on both schedules match.

11. Please list all accounts and totals in whole dollars only. Make sure the rounded numbers equal to the original totals, when the original totals are rounded to the nearest dollar amount.

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HISTORY

1. Date of organization
1-29-73

2. Date when operations began
1-29-73

3. Under the laws of what Government, State of Territory organized? If more than one, name all.
Ohio

4. If a consolidated or merged company, name all constituent and all merged companies.
NA

5. Date and authority for each consolidation and each merger.
NA

6. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual.
Corporation

7. If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization.
NA

8. Where are the books and records of the company kept?
1347 Washington ST. Blair, Ne 68008

9. General description of territory served by respondent.

10. Number of locations within Ohio.
1 (one)

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FACTS PERTAINING TO CONTROL OF RESPONDENT

1. Did any individual, association, corporation or corporations, control the respondent at close of year? Yes

If control was so held, state:

(a) The form of control, whether sole or joint: Sole

(b) The name of the controlling corporation or corporations: Thousand Adventures of Ohio, Inc

(c) The manner in which control was established: Purchase on 11-9-93

(d) The extent of control: 100%

(e) Whether control was direct or indirect: Direct

(f) The name of the intermediary through which control, if indirect, was established. NA

2. Did any individual, association, or corporation, as trustee, control the respondent at close of year? Yes

If control was so held, state:

(a) The name of the trustee: Thousand Adventures, Inc.

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained. NA

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IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other answer will be sufficient.

1. Purchase or sale of entire property, or of a part of property when service territory is included: Give brief description of each transaction, name of other party, date, consideration, and Commission authorization.

   NA

2. Lease of property (to or from another) of the kind covered by the preceding inquiry: To the extent applicable give details corresponding to those required by the preceding inquiry.

   NA

3. Capital stock and debt issued during the year: Identify the securities, give purpose of issuance, date, consideration received and Commission authorization.

   NA

4. Changes in articles of incorporation: Give brief particulars of each change and date.

   NA

5. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.

   NA

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SCHEDULE: 1

VOTING POWERS AND ELECTIONS

1. In the schedule below, show the particulars called for concerning the stockholders of respondent who, at the date of the latest closing of the stock-book of respondent prior to the actual filing of this report, had the twenty highest voting powers of the respondent. If any such holder held in trust, attach a statement showing the beneficial owners. If the stock-book was not closed within the year, show twenty such stockholders as of the close of the year. In the space provided, show total shares and votes of all stockholders.

Line No.	Name and Address of Stockholders	No. of Shares Held	No. of Voting Shares	Other Vote Empowered Securities
1.	Thousand Adventures, Inc. 1347 Washington St. Blair, Ne. 68008	500	500	–
	TOTAL LISTED ABOVE TOTAL ALL STOCKHOLDERS	500	500	

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SCHEDULE: 2

BOARD OF DIRECTORS

1. Give the names of each person who was a member of the Board of Directors at any time during the year.
2. Columns (d) and (e) relate to Board meetings only.

Line No.	Name of Director and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)	Number of Meetings Attended During Year (d)
1.	David T. Vopnford, Sr. Blair, Ne	2-20-91	2-20-97	2
2.	Barbara Vopnford Blair, Ne	2-20-91	2-20-97	2
3.	Kenneth Vopnford Blair, Ne.	2-20-91	2-20-97	2
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				

16. Name of Chairman of the Board David T. Vopnford, Sr.
17. Name of Secretary of Board Barbara Vopnford
18. Number of Meetings of Board during the year Two
19. Number of directors provided for by charter or by-laws, as amended to the end of the year 3
20. Number of directors required to constitute a quorum Majority

Annual Report of Thousand Adventures of Ohio, Inc. Year Ended December 31, 1995

SCHEDULE: 3

PRINCIPAL GENERAL OFFICERS

1. The persons to be listed herein are the chairman of the board, president, vice-president, treasurer, general counsel, and comptroller. Respondents that do not have officers bearing the aforesaid titles shall list those officers who have the responsibilities normally associated with such titles.
2. Customary abbreviations may be used in showing titles and departments in columns (a) and (b).

Line No.	Title of General Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name of Person Holding The Office at End of Year (c)	Office Address (City and State) (d)
1.	President & Chairman		David T. Vopnford, Sr	Blair, Ne
2.	V. P.		Kenneth Vopnford	✓ ✓
3.	Secretary / Treasurer		Barbara Vopnford	✓ ✓
4.	General Counsel		John O'Hanlon	✓ ✓
5.	CFO	Accounting	John Moron	✓ ✓
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16.				
17.				
18.				
19.				
20.				

Annual Report of Thousand Adventures of Ohio, Inc Year Ended December 31, 1996

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Beginning Balance	Ending Balance	Increase or (Decrease)
	UTILITY PLANT				
101	Utility Plant in Service	17-21	200,000.	200,000	-
102	Completed Constr. Not Classified				
103	Utility Plant in Process of Reclas.				
104	Utility Plant Leased to Others				
105	Property Held for Future Use				
106	Utility Plant Purchased or Sold				
107	Construction Work in Progress				
114 (108)	Utility Plant Acquisition Adjustm.				
	TOTAL UTILITY PLANT (101-114)		200,000	200,000	-
108-113, 115 (110)	Accumulated Provision for Depreciation and Amortization	22-29	17,430	32,370	<14,940>
	Net Utility Plant		182,570	167,630	14,940
116 (109)	Other Utility Plant Adjustments				
	TOTAL PLANT (101-116)		182,570	167,630	14,940
	OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property				
122	Accum. Provision for Deprec. and Amortization of Nonutility Plant				
123	Investments in Associated Companies				
124	Other Investments				
125-128	Special Funds				
	TOTAL OTHER PROPERTY AND INVESTMENTS (121-128)				
	Current and Accrued Assets				
131	Cash		10,174	423	<9751>
132	Interest Special Deposits				
133	Dividend Special Deposits				
134	Other Special Deposits				
135	Working Funds				
136 (132)	Temporary Cash Investment				
141	Notes Receivable				
142	Customer Accounts Receivable				
143	Other Accounts Receivable			23,123	23,123
144	Accumulated Provision for Uncollectible Accounts-Cr.				
145	Notes Receiv. from Assoc. Companies				
146	Accts. Receiv. from Assoc. Companies				
151	Fuel Stock				
152	Fuel Stock Expense				
154	Plant Mtrls. and Operating Supplies				
155	Merchandise				