WATERWORKS AND SEWAGE DISPOSAL COMPANIES

ANNUAL REPORT

OF

LAKELAND UTILITIES, INC.

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

110 PARK STREET, CIRCLEVILLE, OH 43113

(Address of principal business office at end of year)

TO THE

PUBLIC UTILITIES COMMISSION OF OHIO

RECEIVED

MAY 18 1998

PUCO FISCAL

FOR THE

YEAR ENDED DECEMBER 31, 1997

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

PAUL S. BURGOON, CPA, MORROW, DAVIS & BURGOON, CPAs

177 EAST MAIN STREET, CHILLICOTHE, OH 45601 - (740) 773-2671

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GENERAL INSTRUCTIONS

Please read the general instructions carefully before filling out this form:

1. The word "Respondent" in the following inquiries means the person, firm, association, or company on whose behalf the report is made.

2. The schedules and questions contained in this report were developed to be generally applicable to all waterworks and/or sewage disposal companies. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answer shall appear to show that no schedule, question, or line item has been overlooked. **If a particular line item or schedule does not apply to the respondent, indicate this by answering "none", "-0-", or "not applicable", as appropriate, where it truly and completely states the facts.**

3. This report was prepared in conformance with the 1976 NARUC Uniform Systems of Accounts for water and/or sewer companies. Interpret all accounting words and phrases in accordance with these USOAs.

4. Account numbers which appear in brackets refer to those used by Class C and/or D waterworks or sewage disposal companies, if different than those used by Class A and B companies.

5. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.

6. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.

7. The annual report shall be signed by a duly elected officer of the respondent and it shall be notarized.

8. The information required in this report, unless otherwise indicated, is to be reported for the entire company and not for the State of Ohio only.

9. Totals should be provided as indicated. The respondent shall ensure that schedule totals and subtotals are mathematically correct.

10. If a line item is supported by a detailed schedule elsewhere in this report, the respondent should ensure that the detailed schedule is completed and that the amounts on both schedules match.

11. Please list all accounts and totals in whole dollars only. Make sure the rounded numbers equal the original totals, when the original totals are rounded to the nearest dollar amount.

Annual Report of LAKELAND UTILITIES INC. Year Ended December 31, 1997

HISTORY

1. Date of organization 1/22/64

2. Date when operations began 1/22/64

3. Under the laws of what Government, State of Territory organized? If more than one, name all.
STATE OF OHIO

4. If a consolidated or merged company, name all constituent and all merged companies.
N/A

5. Date and authority for each consolidation and each merger.
N/A

6. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual.
CORPORATION

7. If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization.
N/A

8. Where are the books and records of the company kept?
110 PARK STREET, CIRCLEVILLE, OH 43113

9. General description of territory served by respondent.
PLEASANT TOWNSHIP

10. Number of locations within Ohio.
ONE

FACTS PERTAINING TO CONTROL OF RESPONDENT

1. Did any individual, association, corporation or corporations, control the respondent at close of year? YES

   If control was so held, state:

   (a) The form of control, whether sole or joint: SOLE

   (b) The name of the controlling corporation or corporations: N/A

   (c) The manner in which control was established: PURCHASE OF COMMON STOCK

   (d) The extent of control: 100%

   (e) Whether control was direct or indirect: DIRECT

   (f) The name of the intermediary through which control, if indirect, was established. N/A

2. Did any individual, association, or corporation, as trustee, control the respondent at close of year? NO

   If control was so held, state:

   (a) The name of the trustee: N/A

   (b) The name of the beneficiary or beneficiaries for whom the trust was maintained.

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other answer will be sufficient.

1. Purchase or sale of entire property, or of a part of property when service territory is included: Give brief description of each transaction, name of other party, date, consideration, and Commission authorization.

   NONE

2. Lease of property (to or from another) of the kind covered by the preceding inquiry: To the extent applicable give details corresponding to those required by the preceding inquiry.

   NONE

3. Capital stock and debt issued during the year: Identify the securities, give purpose of issuance, date, consideration received and Commission authorization.

   NONE

4. Changes in articles of incorporation: Give brief particulars of each change and date.

   NONE

5. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.

   NONE

SCHEDULE: 1

VOTING POWERS AND ELECTIONS

1. In the schedule below, show the particulars called for concerning the stockholders of respondent who, at the date of the latest closing of the stock-book of respondent prior to the actual filing of this report, had the twenty highest voting powers of the respondent. If any such holder held in trust, attach a statement showing the beneficial owners. If the stock-book was not closed within the year, show twenty such stockholders as of the close of the year. In the space provided, show total shares and votes of all stockholders.

Line No.	Name and Address of Stockholders	No. of Shares Held	No. of Voting Shares	Other Vote Empowered Securities
1	Lola M. Taylor 110 Park Street Circleville, OH 43113	500	500	None
	TOTAL LISTED ABOVE ALL STOCKHOLDERS	500	500	NONE

Annual Report of LAKELAND UTILITIES INC. Year Ended December 31, 19 97

SCHEDULE: 2

BOARD OF DIRECTORS

1. Give the names of each person who was a member of the Board of Directors at any time during the year.
2. Columns (d) and (e) relate to Board meetings only.

Line No.	Name of Director and Address (City and State)	Served Continuously From	Term Expired or Current Term Will Expire	Number of Meetings Attended During Year
	(a)	(b)	(c)	(d)
1.	Lola M. Taylor	1/1-12/31/97		1
2.	Charles T. Taylor, Jr.	1/1-12/31/97		1
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				

16. Name of Chairman of the Board Lola M. Taylor
17. Name of Secretary of Board Charles T. Taylor, Jr.
18. Number of Meetings of Board during the year One
19. Number of directors provided for by charter or by-laws, as amended to the end of the year Two
20. Number of directors required to constitute a quorum Two

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 3

PRINCIPAL GENERAL OFFICERS

1. The persons to be listed herein are the chairman of the board, president, vice-president, treasurer, general counsel, and comptroller. Respondents that do not have officers bearing the aforesaid titles shall list those officers who have the responsibilities normally associated with such titles.
2. Customary abbreviations may be used in showing titles and departments in columns (a) and (b).

Line No.	Title of General Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name of Person Holding The Office at End of Year (c)	Office Address (City and State) (d)
1.	Chairman of the Board	N/A	Lola M. Taylor	110 Park St., Circleville, OH
2.	President	N/A	Lola M. Taylor	110 Park St., Circleville, OH
3.	Secretary	N/A	Charles T. Taylor, Jr.	110 Park St., Circleville, OH
4.	Treasurer	N/A	Charles T. Taylor, Jr.	110 Park St., Circleville, OH
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				

Annual Report of LAKELAND UTILITIES INC. Year Ended December 31, 19 97

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Current Year (in dollars)	Balance at End of Previous Year (in dollars)	Increase or (Decrease) (in dollars)
	UTILITY PLANT:				
101	Utility Plant in Service	17-22	435,219	419,289	15,930
102	Completed Constr. Not Classified				
103	Utility Plant in Process of Reclas.				
104	Utility Plant Leased to Others				
105	Property Held for Future Use				
106	Utility Plant Purchased or Sold				
107	Construction Work in Progress				
114 (108)	Utility Plant Acquisition Adjustm.				
	TOTAL UTILITY PLANT (101-114)		435,219	419,289	15,930
108-113, 115 (110)	Accumulated Provision for Depreciation and Amortization	23-30	(45,345)	(42,803)	(2,542)
	NET UTILITY PLANT (Total Utility Plant Less Acc. Dep. and Amortization)		389,874	376,486	13,388
116 (109)	Other Utility Plant Adjustments				
	TOTAL PLANT (101-116)		389,874	376,486	13,388
	OTHER PROPERTY AND INVESTMENTS:				
121	Nonutility Property				
122	Accum. Provision for Deprec. and Amortization of Nonutility Plant				
123	Investments in Associated Companies				
124	Other Investments				
125-128	Special Funds				
	TOTAL OTHER PROPERTY AND INVESTMENTS (121-128)				
	CURRENT AND ACCRUED ASSETS:				
131	Cash		1,745	12,089	(10,344)
132	Interest Special Deposits				
133	Dividend Special Deposits				
134	Other Special Deposits				
135	Working Funds				
136 (132)	Temporary Cash Investments				
141	Notes Receivable				
142	Customer Accounts Receivable		166	838	(672)
143	Other Accounts Receivable				
144	Accumulated Provision for Uncollectible Accounts-Cr.				
145	Notes Receiv. from Assoc. Companies				
146	Accts. Receiv. from Assoc. Companies				
151	Fuel Stock				
152	Fuel Stock Expense				
154	Plant Mtrls. and Operating Supplies				

Annual Report of LAKELAND UTILITIES INC. Year Ended December 31, 19 97

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Current Year (in dollars)	Balance at End of Previous Year (in dollars)	Increase or (Decrease) (in dollars)
155	Merchandise				
156 (150)	Other Materials and Supplies				
163	Stores Expense				
166	Prepayments	35			
171	Interest and Dividends Receivable				
172	Rents Receivable				
173	Accrued Utility Revenues				
174 (170)	Misc. Current and Accrued Assets	31			
	TOTAL CURRENT AND ACCRUED ASSETS (131-174)		1,911	12,927	(11,016)
	DEFERRED DEBITS:				
181	Unamorti. Debt Discount and Expense				
182	Extraordinary Property Losses	31			
183	Preliminary Survey & Invest. Charges				
184	Clearing Accounts				
185	Temporary Facilities				
186 (183)	Miscellaneous Deferred Debits	32			
187	Research and Develop. Expenditure	32			
	TOTAL DEFERRED CREDITS (181-187)				
	TOTAL ASSETS AND OTHER DEBITS		391,785	389,413	2,372
	EQUITY CAPITAL:				
201	Common Stock Issued	33	SEE NOTE - PAGE 32		
202	Common Stock Subscribed				
203	Common Stock Liabil. for Conversion				
204	Preferred Stock Issued	33			
205	Preferred Stock Subscribed				
206	Pref. Stock Liability for Conversion				
207	Premium on Capital Stock				
208	Donations Rcvd. from Stockholders				
209	Reduction in Par or Stated Value of Capital Stock				
210	Gain on Resale or Cancellation of Reacquired Capital Stock				
211	Miscellaneous Paid-In Capital		326,390	326,390	---
212	Installmnts. Rcvd. on Capital Stock				
213	Discount on Capital Stock				
214	Capital Stock Expense				
215	Appropriated Retained Earnings				
216	Unappropriated Retained Earnings	16	(542,216)	(546,861)	4,645

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Current Year (in dollars)	Balance at End of Previous Year (in dollars)	Increase or (Decrease) (in dollars)
217	Reacquired Capital Stock				
218	NonCorporate Proprietorship	16			
	TOTAL EQUITY CAPITAL (201-218)		(215,826)	(220,471)	4,645
	LONG-TERM DEBT:				
221	Bonds	34			
222	Reacquired Bonds	34			
223	Advances from Associated Companies	34			
224	Other Long-Term Debt	34	27,753	29,246	(1,493)
	TOTAL LONG TERM DEBT (221-224)		27,753	29,246	(1,493)
	CURRENT AND ACCRUED LIABILITIES:				
231	Notes Payable				
232	Accounts Payable		54,389	56,208	(1,819)
233	Notes Payable to Assoc. Companies				
234	Accounts Payable to Assoc. Companies				
235	Customer Deposits		825	1,075	(250)
236	Taxes Accrued				
237	Interest Accrued				
238	Dividends Declared				
239	Matured Long-Term Debt				
240	Matured Interest		27,418	21,216	6,202
241	Tax Collections Payable				
242 (238)	Misc. Current and Accrued Liabilities	37	182,891	182,891	---
	TOTAL CURRENT AND ACCRUED LIABILITIES (231-242)		265,523	261,390	4,133
	DEFERRED CREDITS:				
251	Unamortized Premium on Debt				
252	Customer Advances for Construct.				
253	Other Deferred Credits				
254	Other Regulatory Liabilities				
255	Accum. Deferred Invest. Tax Credits				
	TOTAL DEFERRED CREDITS (251-255)				
	OPERATING RESERVES:				
261	Property Insurance Reserves				
262	Inquiries and Damages Reserves				
263	Pensions and Benefits Reserves				
265	Miscellaneous Operating Reserves		3,539	8,452	(4,913)
	TOTAL OPERATING RESERVES (261-265)		3,539	8,452	(4,913)
271	CIAC		310,796	310,796	---

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Current Year (in dollars)	Balance at End of Previous Year (in dollars)	Increase or (Decrease) (in dollars)
	ACCUM. DEFERRED INCOME TAXES:				
281	Accum. Deferred Income Taxes-Accelerated Amortization	35			
282	Accumulated Deferred Income Taxes-Liberalized Depreciation	36			
283	Accum. Deferred Income Taxes-Other	36			
	TOTAL ACCUM. DEFERRED INCOME TAXES (281-283)				
	TOTAL EQUITY CAPITAL, LIABILITIES AND OTHER CREDITS		391,785	389,413	2,372

SCHEDULE: 4A

NOTES TO BALANCE SHEET

NONE

SCHEDULE: 5

INCOME STATEMENT			
Acct. No.	Account Title	Page No.	Amount (in dollars)
	UTILITY OPERATING INCOME:		
400	Operating Revenues	38	96,562
	OPERATING EXPENSES:		
401	Operation Expense	39-47	73,409
402 (401)	Maintenance Expense	39-47	
403	Depreciation Expense		2,542
404	Amortization of Limited-Term Utility Plant		
405 (404)	Amortization of Other Utility Plant		
406 (404)	Amortization of Utility Plant/Acquisition Adjust.		
407 (404)	Amortization of Property Losses		
408.1	Taxes Other Than Income Taxes, Utility Operating Income	48	10,091
409.1	Income Taxes, Utility Operating Income		
410.1	Provision for Deferred Income Tax, Utility Operating Income		
411.1	Income Taxes Deferred in Prior Years-Credit, Util.. Oper. Income		
412.1	Invest. Tax Credits, Util.. Operations, Deferred to Future Periods		
412.2	Invest. Tax Credits, Utility Operations, Restored to Oper. Income		
	TOTAL OPERATING EXPENSES (401-412.2)		86,042
	NET OPERATING INCOME (400) Less (401-412.2)		10,520
	OTHER OPERATING INCOME:		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) from Disposition of Utility Property		
	TOTAL OTHER OPERATING INCOME (413-414)		10,520
	OTHER INCOME AND DEDUCTIONS:		
415	Revenues from Merchandising, Jobbing and Contract Work		
416	Costs and Expns. of Merchandising, Jobbing and Contract Work		
417	Income from Nonutility Operations		
418	Nonoperating Rental Income		
419	Interest and Dividend Income		327
420	Allowance for Funds Used During Construction		
421	Miscellaneous Nonoperating Income		
422	Gains (Losses) from Disposition of Utility Property		
	TOTAL OTHER INCOME (415-422)		327
425	Miscellaneous Amortization		
426	Miscellaneous Income Deductions		
	TOTAL OTHER INCOME DEDUCTIONS (425-426)		
	TOTAL OTHER INCOME AND DEDUCTIONS (415 -422) Less (425-426)		327
408.2	Taxes Other Than Income Taxes, Other Income and Deductions		
409.2	Incomes Taxes, Other Income and Deductions		
410.2	Prov. for Deferred Income Taxes, Other Income and Deductions		
411.2	Income Taxes Dfrd. in Prior Yrs.-Crdt., Other Income and Deduct.		
412.3	Invest. Tax Credits, Utility Oper., Restored to Nonoper. Income		
412.4	Investment Tax Credits, Nonutility Operations, Net		
	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS (408.2-412.4)		-0-
	NET OTHER INCOME AND DEDUCTIONS (415-422) Less (425-412.4)		327

SCHEDULE: 5

INCOME STATEMENT			
Acct. No.	Account Title	Page No.	Amount (in dollars)
	INTEREST CHARGES:		
427	Interest on Long-Term Debt		6,202
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt-Cr.		
430	Interest on Debt to Associated Companies		
431	Other Interest Expense		
	TOTAL INTEREST CHARGES (427-431)		6,202
	INCOME BEFORE EXTRAORDINARY ITEMS (400) Less (401-431)		4,645
	EXTRAORDINARY ITEMS:		
433	Extraordinary Income		
434	Extraordinary Deductions		
409.3	Income Taxes, Extraordinary Items		
	TOTAL EXTRAORDINARY ITEMS (433- 409.3)		
	NET INCOME (400) Less (401-409.3)		4,645

SCHEDULE: 5A

NOTES TO INCOME STATEMENT

NONE

SCHEDULE: 6

STATEMENT OF RETAINED EARNINGS

Acct. No.	Account Title	Page No.	Amount (in dollars)
216	Unappropriated Retained Earnings (at beginning of period)		(546,861)
435	Balance Transferred from Income	14	4,645
436	Appropriations of Retained Earnings		
437	Dividends Declared-Preferred Stock		
438	Dividends Declared-Common Stock		
439	Adjustments to Retained Earnings		
216	Unappropriated Retained Earnings (at end of period)		
	TOTAL STATEMENT OF RETAINED EARNINGS		(542,216)

Notes To Statement of Retained Earnings:

SCHEDULE: 7

PARTNERSHIP CAPITAL STATEMENT (1)

N/A

Acct. No.	Account Title	Page No.	Amount (in dollars)
	Partnership Capital (Beginning of Year)		
	Net Income (Loss For Year)		
	Partners' Capital Contributions		
	Partners' Drawings		
	Miscellaneous Credits		
	Miscellaneous Debits		
	Total Partnership Capital (End of Year)		
	TOTAL		

(1) This statement should also be used by sole proprietors.

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 8A

UTILITY PLANT IN SERVICE-ACCOUNT 101
WATERWORKS UTILITIES
(in dollaros)

	Account (a)	Balance at End of Previous Year (in dollars) (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance at End of Current Year (f)=(b)+(c)-(d)+(e)
	INTANGIBLE PLANT:					
301	Organization					
302	Franchise and Consents					
303	Miscellaneous Intangible Plant					
	TOTAL INTANGIBLE PLANT (301-303)					
	TANGIBLE PLANT **SOURCE OF SUPPLY PLANT:**					
310	Land and Land Rights	1,700				1,700
311	Structures and Improvements	61,427				61,427
312	Collecting and Impounding Reservoirs	1,067				1,067
313	Lake, River and Other Intakes					
314	Wells and Springs	1,067				1,067
315	Infiltration Galleries and Tunnels					
316	Supply Mains	1,567				1,567
317	Other Water Source Plant					
	TOTAL SOURCE OF SUPPLY PLANT (310-317)	66,828				66,828
	PUMPING PLANT:					
320	Land and Land Rights					
321	Structures and Improvements					
322	Boiler Plant Equipment					
323	Other Power Production Equipment					
324	Steam Pumping Equipment					
325	Electric Pumping Equipment	8,305	1,715			10,020
326	Diesel Pumping Equipment					

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SCHEDULE: 8A

UTILITY PLANT IN SERVICE-ACCOUNT 101
WATERWORKS UTILITIES
(in dollars)

	Account (a)	Balance at End of Previous Year (in dollars) (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance at End of Current Year (f)=(b)+(c)-(d)+(e)
327	Hydraulic Pumping Equipment					
328	Other Pumping Equipment					
	TOTAL PUMPING PLANT (320-328)	8,305	1,715			10,020
	WATER TREATMENT PLANT:					
330	Land and Land Rights					
331	Structures and Improvements					
332	Water Treatment Equipment	5,513	443			5,956
	TOTAL WATER TREATMENT PLANT (330-332)	5,513	443			5,956
	TRANSMISSION AND DISTRIBUTION PLANT:					
340	Land and Land Rights					
341	Structures and Improvements					
342	Distribution Reservoirs and Standpipes					
343	Transmission and Distribution Mains	81,901				81,901
344	Fire Mains					
345	Services	24,387				24,387
346	Meters					
347	Meter Installations	544				544
348	Hydrants	5,600				5,600
349	Other Transmission and Distribution Plant	531				531
	TOTAL TRANSMISSION AND DISTRIBUTION PLANT (340-349)	112,963				112,963

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 27

SCHEDULE: 8A

UTILITY PLANT IN SERVICE-ACCOUNT 101
WATERWORKS UTILITIES
(in dollars)

	Account (a)	Balance at End of Previous Year (in dollars) (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance at End of Current Year (f)=(b)+(c)-(d)+(e)
	GENERAL PLANT:					
389 (370)	Land and Land Rights					
390 (371)	Structures and Improvements					
391 (372)	Office Furniture and Equipment	946				946
392 (373)	Transportation Equipment					
393	Stores Equipment					
394	Tools, Shop and Garage Equipment		300			300
395	Laboratory Equipment					
396	Power Operated Equipment					
397	Communication Equipment					
398 (379)	Miscellaneous Equipment					
399 (390)	Other Tangible Property					
	TOTAL GENERAL PLANT 389 (370)-399(390)	946	300			1,246
	OTHER UTILITY PLANT (CLASS D ONLY):					
(391)	Utility Plant Purchased or Sold					
(392)	Utility Plant in Process of Reclassification					
(393)	Utility Plant Leased to Others					
(394)	Property Held for Future Use					
(395)	Construction Work in Progress					
(396)	Utility Plant Acquisition Adjustments					
(397)	Other Utility Plant Adjustments					
	TOTAL OTHER UTILITY PLANT (CLASS D ONLY) (391-397)					
	TOTAL WATERWORKS UTILITY PLANT IN SERVICE (301-397)	194,555	2,458			197,013

Annual Report of LAKELAND UTILITIES INC. Year Ended December 31, 19 97

SCHEDULE: 8B

UTILITY PLANT IN SERVICE-ACCOUNT 101
SEWAGE DISPOSAL UTILITIES
(in dollars)

Account (a)			Balance at End of Previous Year (in dollars) (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance at End of Current Year (f)=(b)+(c)-(d)+(e)
Utility Plant Accounts							
Class A & B	**Class C & D**	1. **INTANGIBLE PLANT:**					
301	301	Organization					
302	302	Franchises and Consents					
303	303	Miscellaneous Intangible Plant					
		TOTAL INTANGIBLE PLANT (301-303)					
	310	Land & Land Rights	1,700				1,700
	311	Structures & Improvements					
		TOTAL LAND & STRUCTURES (310-311)	1,700				1,700
		2. **COLLECTION PLANT:**					
350		Land and Land Rights					
351		Structures and Improvements					
352	352	Collection Sewers	173,465	13,472			186,937
352.1	352.1	Collection Sewers-Force	22,699				22,699
352.2	352.2	Collection Sewers-Gravity					
352.3		Special Collecting Structures					
353	354	Services to Customers					
354	355	Flow Measuring Devices					
355	355	Flow Measuring Installations					
356	353	Other Collection Plant Facilities					
		TOTAL COLLECTION PLANT (350-356)	196,164	13,472			209,636

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 8B

UTILITY PLANT IN SERVICE-ACCOUNT 101
SEWAGE DISPOSAL UTILITIES
(in dollars)

Class A & B	Class C & D	Account (a)	Balance at End of Previous Year (in dollars) (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance at End of Current Year (f)=(b)+(c)-(d)+(e)
		3. PUMPING PLANT:					
360		Land and Land Rights					
361		Structures and Improvements					
362	362	Receiving Wells					
363	363	Electric Pumping Equipment					
364	363	Diesel Pumping Equipment					
365	363	Other Pumping Equipment	3,135				3,135
		TOTAL PUMPING PLANT (360-365)	3,135				3,135
		4. TREATMENT AND DISPOSAL PLANT:					
370		Land and Land Rights					
370.1	372	Oxidation Lagoon Land					
370.2		Other Land and Land Rights					
371		Structures and Improvements					
372	373	Treatment and Disposal Equipment					
373	374	Plant Sewers	22,056				22,056
374	375	Outfall Sewer Lines					
375	376	Other Treatment and Disposal Plant Eqpt.	885				885
		TOTAL TREATMENT AND DISPOSAL PLANT (370-375)	22,941				22,941

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 8B

UTILITY PLANT IN SERVICE-ACCOUNT 101
SEWAGE DISPOSAL UTILITIES
(in dollars)

Class A & B	Class C & D	Account (a)	Balance at End of Previous Year (in dollars) (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance at End of Current Year (f)=(b)+(c)-(d)+(e)
		5. **GENERAL PLANT:**					
389		Land and Land Rights					
390		Structures and Improvements					
391	391	Office Furniture and Equipment	794				794
392	392	Transportation Equipment					
393		Stores Equipment					
394		Tools, Shop and Garage Equipment					
395		Laboratory Equipment					
396		Power Operated Equipment					
397		Communications Equipment					
399	393	Other Tangible Property					
		TOTAL GENERAL PLANT (389-399)	794				794
		TOTAL SEWAGE DISPOSAL PLANT (370-399)	23,735				27,735
		TOTAL WATERWORKS AND SEWAGE DISPOSAL (301-399)	419,289	15,930			435,219

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 9A

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108 - 113 & 115 (110)
WATERWORKS COMPANIES
(in dollars)

(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly ☒ Annually)

Account No.	Account Title (a)	Accumulated Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
	SOURCE OF SUPPLY PLANT:				
311	Structures and Improvements	20,317	1.67%	1,024	
312	Collecting and Impounding Reservoirs	399	1.18%	13	
313	Lake, River and Other Intakes				
314	Wells and Springs	566	1.82%	19	
315	Infiltration and Galleries and Tunnels				
316	Supply Mains	331	1.04%	12	
317	Other Water Source Plant				
	TOTAL SOURCE OF SUPPLY PLANT (311-317)	21,613		1,068	
	PUMPING PLANT:				
321	Structures and Improvements				
322	Boiler Plant Equipment				
323	Other Power Production Equipment				
324	Steam Pumping Equipment				
325	Electric Pumping Equipment	5,177	6.67%	402	
326	Diesel Pumping Equipment				
327	Hydraulic Pumping Equipment				
328	Other Pumping Equipment				
	TOTAL PUMPING PLANT (321-328)	5,177		402	
	WATER TREATMENT PLANT:				
331	Structures and Improvements				
332	Water Treatment Equipment	4,990	2.50%	233	
	TOTAL WATER TREATMENT PLANT (331-332)	4,990		233	
	TRANSMISSION AND DISTRIBUTION PLANT:				
341	Structures and Improvements				
342	Distribution Reservoirs and Standpipes				
343	Transmission and Distribution Mains	6,085	1.11%	181	
344	Fire Mains				
345	Services				
346	Meters				

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation

Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1 List the current accrual rates being used to calculate depreciation expense in Column C.

2 Identify the source of these accrual rates (PUCO Case No. 91-542-WS-AIR). (If Accrual Rate changes during the year should be identified with effective date of the change _____).

3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

(continue on next page)

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 9A

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108 - 113 & 115 (110)
WATERWORKS COMPANIES
(in dollars)
(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly ☒ Annually)

Account No.	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Addition or Deductions Credit (h)	Other Addition or Deductions Debit (i)	Balance at End of Current Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
	SOURCE OF SUPPLY PLANT:					
311	Structures and Improvements					21,341
312	Collecting and Impounding Reservoirs					412
313	Lake, River and Other Intakes					
314	Wells and Springs					585
315	Infiltration and Galleries and Tunnels					
316	Supply Mains					343
317	Other Water Source Plant					
	TOTAL SOURCE OF SUPPLY PLANT (311-317)					22,681
	PUMPING PLANT:					
321	Structures and Improvements					
322	Boiler Plant Equipment					
323	Other Power Production Equipment					
324	Steam Pumping Equipment					
325	Electric Pumping Equipment					5,579
326	Diesel Pumping Equipment					
327	Hydraulic Pumping Equipment					
328	Other Pumping Equipment					
	TOTAL PUMPING PLANT (321-328)					5,579
	WATER TREATMENT PLANT:					
331	Structures and Improvements					
332	Water Treatment Equipment					5,223
	TOTAL WATER TREATMENT PLANT (331-332)					5,223
	TRANSMISSION AND DISTRIBUTION PLANT:					
341	Structures and Improvements					
342	Distribution Reservoirs and Standpipes					
343	Transmission and Distribution Mains					
344	Fire Mains					6,266
345	Services					
346	Meters					

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation

Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1 List the current accrual rates being used to calculate depreciation expense in Column C.

2 Identify the source of these accrual rates (PUCO Case No. 91-542-WS-AIR). (If Accrual Rate changes during the year should be identified with effective date of the change _____).

3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 9A

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108 - 113 & 115 (110)
WATERWORKS COMPANIES
(in dollars)

(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly ox Annually)

Account No.	Account Title (a)	Accumulated Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
347	Meter Installations	12	1.67%	9	
348	Hydrants	94	1.67%	23	
349	Other Transmission & Distribution Plant	305	1.67%	9	
	TOTAL TRANSMISSION AND DISTRIBUTION PLANT (341-349)	6,496		222	
	GENERAL PLANT:				
390 (371)	Structures and Improvements				
391 (372)	Office Furniture and Equipment	475	5%, 10%	58	
392 (373)	Transportation Equipment				
393	Stores Equipment				
394	Tools, Shop and Garage Equipment				
395	Laboratory Equipment				
396	Power Operated Equipment				
397	Communication Equipment				
398 (379)	Miscellaneous Equipment				
399 (390)	Other Tangible Property				
	TOTAL GENERAL PLANT (390-399)	475		58	
	OTHER UTILITY PLANT:				
111	Accum. Prov. for Amort. of Util. Plant in Serv.				
109 393	Accum. Prov. for Deprec. of Util. Plant Leased to Others				
112	Accum. Prov. for Amort. of Util. Plant Leased to Others				
110 394	Accum. Prov. for Deprec. of Prop. Held for Future Use				
113	Accum. Prov. for Amort. of Prop. Held of Future Use				
115 396	Accum. Prov. for Amort. of Util. Plant Acquis. Adjustments				
	TOTAL OTHER UTILITY PLANT (111-115)				
	TOTAL WATERWORKS (311-115)	38,751		1,983	

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation

Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1 List the current accrual rates being used to calculate depreciation expense in Column C.

2 Identify the source of these accrual rates (PUCO Case No. 91-542-WS-AIR). (If Accrual Rate changes during the year should be identified with effective date of the change _____).

3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

(continue on next page)

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 9A

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108 - 113 & 115 (110)
WATERWORKS COMPANIES
(in dollars)
(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly X Annually)

Account No.	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Addition or Deductions Debit (h)	Other Addition or Deductions Credit (i)	Balance at End of Current Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
347	Meter Installations					21
348	Hydrants					117
349	Other Transmission & Distribution Plant					314
	TOTAL TRANSMISSION AND DISTRIBUTION PLANT (341-349)					6,718
	GENERAL PLANT:					
390 (371)	Structures and Improvements					
391 (372)	Office Furniture and Equipment					533
392 (373)	Transportation Equipment					
393	Stores Equipment					
394	Tools, Shop and Garage Equipment					
395	Laboratory Equipment					
396	Power Operated Equipment					
397	Communication Equipment					
398 (379)	Miscellaneous Equipment					
399 (390)	Other Tangible Property					
	TOTAL GENERAL PLANT (390-399)					533
	OTHER UTILITY PLANT:					
111	Accum. Prov. for Amort. of Util. Plant in Serv.					
109 393	Accum. Prov. for Deprec. of Util. Plant Leased to Others					
112	Accum. Prov. for Amort. of Util. Plant Leased to Others					
110 394	Accum. Prov. for Deprec. of Prop. Held for Future Use					
113	Accum. Prov. for Amort. of Prop. Held of Future Use					
115 396	Accum. Prov. for Amort. of Util. Plant Acquis. Adjustments					
	TOTAL OTHER UTILITY PLANT (111-115)					-0-
	TOTAL WATERWORKS (311-115)					40,734

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation

Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1 List the current accrual rates being used to calculate depreciation expense in Column C.

2 Identify the source of these accrual rates (PUCO Case No. _____). (If Accrual Rate changes during the year should be identified with effective date of the change _____).

3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 9B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108 - 113 & 115 (110)
SEWAGE DISPOSAL COMPANIES
(in dollars)

(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly x Annually)

Account No. Class A&B	Account No. Class C&D	Account Title (a)	Accumulated Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
	311	Structures & Improvements				
		COLLECTION PLANT:				
351		Structures and Improvements				
352	352	Collection Sewers	40	1.25%	338	
352.1	352.1	Collection Sewers-Force				
352.2	352.2	Collection Sewers-Gravity				
352.3		Special Collection Structures				
353	354	Services to Customers				
354	355	Flow Measuring Devices				
355	355	Flow Measuring Installations				
356	353	Other Collection Plant Facilities				
		TOTAL COLLECTION PLANT (351-356)	40		338	
		PUMPING PLANT:				
361		Structures and Improvements				
362	362	Receiving Wells				
363	363	Electric Pumping Equipment				
364	363	Diesel Pumping Equipment				
365	363	Other Pumping Equipment	2,854	3.33%	105	
		TOTAL PUMPING PLANT (361-365)	2,854		105	
		TREATMENT AND DISPOSAL PLANT:				
371		Structures and Improvements				
372	373	Treatment and Disposal Equipment	618	3.33%	72	
373	374	Plant Sewer				
374	375	Outfall Sewer Lines				
375	376	Other Treatment and Disposal Plant	147	2.00%	(14)	
		TOTAL TREATMENT AND DISPOSAL PLANT (371-376)	765		58	

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation

Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1 List the current accrual rates being used to calculate depreciation expense in Column C.

2 Identify the source of these accrual rates (PUCO Case No. 91 542-WS-AIR). (If Accrual Rate changes during the year should be identified with effective date of the change _____).

3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

(continue on next page)

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 9B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108 - 113 & 115 (110)
SEWAGE DISPOSAL COMPANIES
(in dollars)

(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly ☒ Annually)

Account No. Class A&B	Account No. Class C&D	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Addition or Deductions Debit (h)	Other Addition or Deductions Credit (i)	Balance at End of Current Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
	311	Structures & Improvements					
		COLLECTION PLANT:					
351		Structures and Improvements					
352	352	Collection Sewers					
352.1	352.1	Collection Sewers-Force					378
352.2	352.2	Collection Sewers-Gravity					
352.3		Special Collection Structures					
353	354	Services to Customers					
354	355	Flow Measuring Devices					
355	355	Flow Measuring Installations					
356	353	Other Collection Plant Facilities					
		TOTAL COLLECTION PLANT (351-356)					378
		PUMPING PLANT:					
361		Structures and Improvements					
362	362	Receiving Wells					
363	363	Electric Pumping Equipment					
364	363	Diesel Pumping Equipment					
365	363	Other Pumping Equipment					2,959
		TOTAL PUMPING PLANT (361-365)					2,959
		TREATMENT AND DISPOSAL PLANT:					
371		Structures and Improvements					
372	373	Treatment and Disposal Equipment					690
373	374	Plant Sewer					
374	375	Outfall Sewer Lines					
375	376	Other Treatment and Disposal Plant					133
		TOTAL TREATMENT AND DISPOSAL PLANT (371-376)					823

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation

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1 List the current accrual rates being used to calculate depreciation expense in Column C.

2 Identify the source of these accrual rates (PUCO Case No. 91-542-WS-AIR). (If Accrual Rate changes during the year should be identified with effective date of the change _____).

3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 9B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108 - 113 & 115 (110)
SEWAGE DISPOSAL COMPANIES
(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly o Annually)

Account No. Class A&B	Account No. Class C&D	Account Title (a)	Accumulated Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
		GENERAL PLANT:				
390		Structures and Improvements				
391	391	Office Furniture and Equipment	393	5%, 10%	58	
392	392	Transportation Equipment				
393		Stores Equipment				
394		Tools, Shop and Garage Equipment				
395		Laboratory Equipment				
396		Power Operated Equipment				
397		Communication Equipment				
399	393	Other Tangible Property				
		TOTAL GENERAL PLANT (390-399)	393		58	
109		Accum. Prov. for Deprec. of Util. Plant Leased to Others				
110		Accum. Plant for Deprec. of Prop. Held for Future Use				
111		Accum. Prov. for Amort. of Util. Plant in Service				
112		Accum. Prov. for Amor. of Util. Plant Leased to Others				
113		Accum. Prov. for Amort. of Prop. Held for Future Use				
115		Accum. Prov. for Amort. of Util. Plant Acquis. Adjmts.				
		TOTAL SEWAGE DISPOSAL (109-115)	4,052		559	
		TOTAL WATERWORKS & SEWAGE DISPOSAL (351-115)	42,803		2,542	

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation
Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:
1 List the current accrual rates being used to calculate depreciation expense in Column C.
2 Identify the source of these accrual rates (PUCO Case No. 91-542-WS-AIR). (If Accrual Rate changes during the year should be identified with effective date of the change _____).
3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

(continue on next page)

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 9B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 111 - 113 & 115 (110)
SEWAGE DISPOSAL COMPANIES
(in dollars)

(Please check if the Company's Depreciation Expense is Calculated: o Monthly o Quarterly ∝ Annually)

Account No. Class A&B	Account No. Class C&D	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Addition or Deductions Debit (h)	Other Addition or Deductions Credit (i)	Balance at End of Current Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
		GENERAL PLANT:					
390		Structures and Improvements					
391	391	Office Furniture and Equipment					
392	392	Transportation Equipment					451
393		Stores Equipment					
394		Tools, Shop and Garage Equipment					
395		Laboratory Equipment					
396		Power Operated Equipment					
397		Communication Equipment					
399	393	Other Tangible Property					
		TOTAL GENERAL PLANT (390-399)					451
109		Accum. Prov. for Deprec. of Util. Plant Leased to Others					
110		Accum. Plant for Deprec. of Prop. Held for Future Use					
111		Accum. Prov. for Amort. of Util. Plant in Service					
112		Accum. Prov. for Amor. of Util. Plant Leased to Others					
113		Accum. Prov. for Amort. of Prop. Held for Future Use					
115		Accum. Prov. for Amort. of Util. Plant Acquis. Adjmts.					
		TOTAL SEWAGE DISPOSAL (109-115)					4,611
		TOTAL WATERWORKS & SEWAGE DISPOSAL (351-115)					45,345

Note: Columns (b) & (d) thru (i): from Accounting Record Column (c): For information only, not part of this calculation

Listed below are specifics that need to be identified in Annual Reports for minimum acceptable standards in Depreciation:

1 List the current accrual rates being used to calculate depreciation expense in Column C.

2 Identify the source of these accrual rates (PUCO Case No. 91-542-WS-AIR). (If Accrual Rate changes during the year should be identified with effective date of the change _____).

3 Clearly mark on the Depreciation Schedule how depreciation expense was calculated, i.e., monthly, quarterly, semi-annually, or annually.

SCHEDULE: 10

OTHER CURRENT AND ACCRUED ASSETS ACCOUNT 174 (170)
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
NONE				
TOTALS	$	$	$	$

SCHEDULE: 11

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
NONE				
TOTAL EXTRAORDINARY PROPERTY LOSSES	$	$	$	$

SCHEDULE: 12

MISCELLANEOUS DEFERRED DEBITS - ACCOUNT 186 (183)
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
NONE				
TOTAL MISCELLANEOUS DEFERRED DEBITS	$	$	$	$

SCHEDULE: 13

MISCELLANEOUS DEFERRED DEBITS - ACCOUNT 187(CLASS A & B ONLY)
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
NONE				
TOTAL MISCELLANEOUS DEFERRED DEBITS	$	$	$	$

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 1997

SCHEDULE: 14

CAPITAL STOCK ACCOUNTS 201 & 204
(in dollars)

Class and Description of Capital Stock (a)	Par or Stated Value Per Share (b)	Shares Authorized (c)	Shares Issued and Outstanding (d)	Total Par Value of Stock Issues (e)=(b)x(d)	Dividends Declared Per Share For Year (f)	Total Dividends Declared (g)
COMMON:						
No capital stock listing is being reported by the Corporation for the following reasons: The present 100% shareholder of common stock purchased the stock October 16, 1985 from Fidelity Calvin Corporation which acquired the utility from foreclosure. The limited balance sheet information available from Fidelity Calvin indicated paid-in capital of $326,390.21 with no allocation to capital stock, retained earnings or other capital type accounts.						
TOTALS	$			$	$	

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 15

LONG-TERM DEBT ACCOUNTS 221, 222, 223, & 224

1. List in account number order in column (a) a description of the long-term obligation, including those maturing in the coming year.
2. In the remaining columns (b) - (i) respondent shall furnish the appropriate data.

Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Face Amount Outstanding (d)	Unamortized Premium or Discount (e)	Stated Rate (f)	Yield Rate (g)	Short-Term Portion (h)	Long-Term Portion (i)
Notes Payable - Shareholder	Var.	Var.			12	12		27,753

SCHEDULE: 16

PREPAYMENTS - ACCOUNT 166
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
Prepaid Insurance				
Prepaid Rents				
Prepaid Taxes				
Prepaid Interest				
Other Payments (Specify)				
TOTALS ACCT 166	$ -0-	$	$	$ -0-

SCHEDULE: 17

ACCUMULATED DEFERRED INCOME TAXES- ACCELERATED AMORTIZATION- ACCOUNT 281
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
TOTAL ACCUM. DEF. INCOME TAXES-ACCEL. AMORTIZATION ACCT. 281	$ -0-	$	$	$ -0-

SCHEDULE: 18

ACCUMULATED DEFERRED INCOME TAXES-LIBERALIZED DEPRECIATION - ACCOUNT 282
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
TOTAL ACCUM. DEF. INCOME TAXES-LIBERALIZED DEPRECIATION ACCT. 282	$ -0-	$	$	$ -0-

SCHEDULE: 19

ACCUMULATED DEFERRED INCOME TAXES - OTHER - ACCOUNT 283
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)+(c)-(d)
TOTAL ACCUM. DEFERRED INCOME TAXES-OTHER ACCT. 283	$ -0-	$	$	$ -0-

SCHEDULE: 20

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 242 (238)
(in dollars)

Description of Assets (a)	Balance at End of Previous Year (b)	Debits (c)	Credits (d)	Balance at End of Current Year (e)=(b)-(c)+(d)
Accrued Rent Expense	55,413			
Accrued Management Fees Due Shareholder	66,500			
Accrued Transportation Expense Due Shareholder	115			
Accrued Supervision Expense	60,863			
TOTALS	$182,891	$	$	$

SCHEDULE: 21

OPERATING REVENUE ACCOUNTS

Account No.	Account Title	Amount (in dollars)
	SALES OF WATER:	
460	Unmetered Sales to General Customers	
461	Metered Sales to General Customers	48,281
462	Private Fire Protection Service	
463	Public Fire Protection Service	
464	Other Sales to Public Authorities	
465	Sales to Irrigation Customers	
466	Sales for Resale	
467	Interdepartmental Sales	
	TOTAL SALES OF WATER (460-467)	48,281
	OTHER OPERATING REVENUES:	
470	Forfeited Discounts	
471	Miscellaneous Service Revenues	
472	Rents From Water Property	
473	Interdepartmental Rents	
474	Other Water Revenues	
	TOTAL OTHER OPERATING REVENUES (470-474)	
	TOTAL WATERWORKS OPERATING REVENUES (460-474)	
	SEWAGE DISPOSAL REVENUES:	
521	Flat Rate Revenues-General Customers	
522	Measured Revenues-General Customers	48,281
523	Revenues from Public Authorities	
524	Revenue from Other Systems	
525	Interdepartmental Revenues	
526	Miscellaneous Sewerage Revenues	
	TOTAL SEWAGE DISPOSAL REVENUES (521-526)	
	OTHER OPERATING REVENUES:	
531	Sale of Sludge	
532	Customers' Forfeited Discounts	
533	Servicings of Customers Laterals	
534	Rents from Sewer Properties	
535	Interdepartmental Rents	
536	Miscellaneous Operating Revenues	
	TOTAL OTHER OPERATING REVENUES (531-536)	-0-
	TOTAL SEWAGE DISPOSAL OPERATING REVENUES (521-536)	48,281
	TOTAL OPERATING REVENUES (460-536)	96,562

SCHEDULE: 22A

1. Class A & B waterworks and sewage disposal companies should use Schedule 22A, Class C companies should use Schedule 22B, and Class D companies should use Schedule 22C.

OPERATING EXPENSE ACCOUNTS
(CLASS A & B) Page 1 of 4

N/A

Account No.	Account Title	Amount (in dollars)
	WATERWORKS	
	SOURCE OF SUPPLY EXPENSE:	
600	Operation Supervision and Engineering	
601	Operation Labor and Expenses	
602	Purchased Water	
603	Miscellaneous Expenses	
604	Rents	
610	Maintenance Supervision and Engineering	
611	Maintenance of Structures and Improvements	
612	Maintenance of Collecting and Impounding Reservoirs	
613	Maintenance of Lake, River and Other Intakes	
614	Maintenance of Wells and Springs	
615	Maintenance of Infiltration Galleries and Tunnels	
616	Maintenance of Supply Mains	
617	Maintenance of Miscellaneous Water Source Plant	
	TOTAL SOURCE OF SUPPLY EXPENSE (600-617)	
	PUMPING EXPENSE:	
620	Operation Supervision and Engineering	
621	Fuel for Power Production	
622	Power Production Labor and Expense	
623	Fuel or Power Purchased for Pumping	
624	Pumping Labor and Expenses	
625	Expenses Transferred-Cr.	
626	Miscellaneous Expenses	
627	Rents	
630	Maintenance Supervision and Engineering	
631	Maintenance of Structures and Improvements	
632	Maintenance of Power Production Equipment	
633	Maintenance of Pumping Equipment	
	TOTAL PUMPING EXPENSE (620-633)	
	WATER TREATMENT EXPENSES:	
640	Operation Supervision and Engineering	
641	Chemicals	
642	Operation Labor and Expenses	
643	Miscellaneous Expense	
644	Rents	
650	Maintenance of Supervision and Engineering	
651	Maintenance of Structures and Improvements	
652	Maintenance of Water Treatment Equipment	
	TOTAL WATER TREATMENT EXPENSE (640-652)	

SCHEDULE: 22A

OPERATING EXPENSE ACCOUNTS (CLASS A & B) Page 2 of 4		N/A
Account No.	Account Title	Amount (in dollars)
	TRANSMISSION AND DISTRIBUTION EXPENSES:	
660	Operation Supervision and Engineering	
661	Storage Facilities Expense	
662	Transmission and Distribution Lines Expenses	
663	Meter Expenses	
664	Customer Installation Expenses	
665	Miscellaneous Expenses	
666	Rents	
670	Maintenance Supervision and Engineering	
671	Maintenance of Structures and Improvements	
672	Maintenance of Distribution Reservoirs and Standpipes	
673	Maintenance of Transmission and Distribution Mains	
674	Maintenance of Fire Mains	
675	Maintenance of Services	
676	Maintenance of Meters	
677	Maintenance of Hydrants	
678	Maintenance of Miscellaneous Plant	
	TOTAL TRANSMISSION AND DISTRIBUTION EXPENSES (660-678)	
	CUSTOMER ACCOUNTS EXPENSES:	
901	Supervision	
902	Meter Reading Expenses	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expense	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	
	CUSTOMER SERVICE EXPENSES:	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	
	SALES PROMOTION EXPENSES:	
910	Sales Promotion Expenses	
	TOTAL SALES PROMOTION EXPENSES (910)	
	ADMINISTRATIVE AND GENERAL EXPENSES:	
920	Administrative and General Salaries	
921	Office Supplies and Other Expenses	
922	Administrative Expenses Transferred-Cr.	
923	Outside Services Employed	
924	Property Insurance	
925	Injuries and Damages	
926	Employee Pensions and Benefits	
927	Franchise Requirements	
928	Regulatory Commission Expenses	

SCHEDULE: 22A

OPERATING EXPENSE ACCOUNTS (CLASS A & B) Page 3 of 4		N/A
Account No.	Account Title	Amount (in dollars)
929	Duplicate Charges-Cr.	
930.1	Institutional or Goodwill Advertising Expenses	
930.2	Miscellaneous General Expenses	
930.3	Research and Development Expenses	
931	Rents	
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	
	TOTAL WATERWORKS EXPENSES (600-932)	
	SEWAGE DISPOSAL:	
	Collection Expenses	
700	Collection Supervision and Engineering	
701	Collection Labor and Expenses	
702	Services to Customers	
703	Flow Measuring Device Expense	
704	Miscellaneous Expenses	
705	Rents	
710	Collection Maintenance Supervision and Engineering	
711	Maintenance of Collection Structures and Improvements	
712	Maintenance of Collection Sewers	
713	Maintenance of Services to Customers	
714	Maintenance of Flow Measuring Devices	
715	Maintenance of Flow Measuring Device Installation	
716	Maintenance of Other Collection Facilities	
	TOTAL COLLECTION EXPENSES (700-716)	
	PUMPING EXPENSES:	
720	Pumping Supervision and Engineering	
721	Fuel and Power Purchased for Pumping	
722	Pumping Labor and Expenses	
723	Expenses Transferred-Cr.	
724	Miscellaneous Expenses	
725	Rents	
730	Pumping Maintenance Supervision and Engineering	
731	Maintenance of Pumping Structures and Improvements	
732	Maintenance of Pumping Equipment	
	TOTAL PUMPING EXPENSES (720-732)	
	TREATMENT AND DISPOSAL EXPENSES:	
740	Treatment Supervision and Engineering	
741	Chemicals	
742	Treatment Labor and Expenses	
743	Fuel and Power for Sewage Treatment and Pumping	
744	Miscellaneous Expenses	
745	Rents	
750	T & D Maintenance Supervision and Engineering	

SCHEDULE: 22A

OPERATING EXPENSE ACCOUNTS (CLASS A & B) Page 4 of 4		N/A
Account No.	Account Title	Amount (in dollars)
751	Maintenance of T & D Structures and Improvements	
752	Maintenance of Treatment and Disposal Plant	
753	Maintenance of Other Treatment and Disposal	
	TOTAL TREATMENT AND DISPOSAL EXPENSES (740-753)	
	CUSTOMER ACCOUNTS EXPENSES:	
901	Supervision	
902	Meter Reading Expenses and Flat Rate Inspections	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expense	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	
	CUSTOMER SERVICE EXPENSES:	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	
	SALES PROMOTION EXPENSES:	
910	Sales Promotion Expenses	
914	Revenues from Merchandising, Jobbing and Contract Work	
915	Costs and Expenses of Merchandising, Jobbing and Contract Work	
	TOTAL SALES PROMOTION EXPENSES (910-915)	
	ADMINISTRATIVE AND GENERAL EXPENSES:	
920	Administrative and General Salaries	
921	Office Supplies and Other Expenses	
922	Administrative Taxes Transferred-Cr.	
923	Outside Services Employed	
924	Property Insurance	
925	Injuries and Damages	
926	Employee Pension and Benefits	
927	Franchise Requirements	
928	Regulatory Commission Expenses	
929	Duplicate Charges-Cr.	
930.1	Institutional or Goodwill Advertising Expense	
930.2	Miscellaneous General Expenses	
930.3	Research and Development Expenses	
931	Rents	
	Maintenance:	
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	
	TOTAL SEWAGE DISPOSAL (700-932)	
	TOTAL OPERATION AND MAINTENANCE EXPENSE (600-932)	

SCHEDULE: 22B

1. Class A & B waterworks and sewage disposal companies should use Schedule 22A, Class C companiesshould use Schedule 22B, and Class D companies should use Schedule 22C.

OPERATING EXPENSE ACCOUNTS
(CLASS C) Page 1 of 3

Account No.	Account Title	Amount (in dollars)
	WATERWORKS	
	SOURCE OF SUPPLY EXPENSE:	
600	Operation Labor	
601	Purchased Water	
602	Operation Supplies & Expenses	
605	Maintenance of Water Source Plant	135
	TOTAL SOURCE OF SUPPLY EXPENSE (600-605)	135
	PUMPING EXPENSE:	
620	Operation Labor	
621	Fuel for Power Production	
622	Fuel or Power Purchased for Pumping	2,003
623	Operation Supplies & Expenses	55
625	Maintenance of Pumping Plant	
	TOTAL PUMPING EXPENSE (620-625)	2,058
	WATER TREATMENT EXPENSES:	
630	Operation Labor	3,025
631	Chemicals	819
632	Operation Supplies & Expense	535
635	Maintenance of Water Treatment Plant	8,967
	TOTAL WATER TREATMENT EXPENSE (630-635)	13,346
	TRANSMISSION AND DISTRIBUTION EXPENSES:	
640	Operation Labor	
641	Operation Supplies & Expenses	
650	Maintenance of Distribution Reservoirs and Standpipes	
651	Maintenance of Mains	242
652	Maintenance of Services	
653	Maintenance of Meters	354
654	Maintenance of Hydrants	
655	Maintenance of Other Plant	
	TOTAL TRANSMISSION AND DISTRIBUTION EXPENSES (640-655)	596
	CUSTOMER ACCOUNTS EXPENSES:	
901	Meter Reading Expenses	562
902	Accounting and Collecting Labor	600
903	Supplies & Expenses Expense	
904	Uncollectible Accounts	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-904)	1,162

SCHEDULE: 22B

OPERATING EXPENSE ACCOUNTS
(CLASS C) Page 2 of 3

Account No.	Account Title	Amount (in dollars)
	CUSTOMER SERVICE EXPENSES:	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSE (907)	
	SALES PROMOTION EXPENSES:	
910	Sales Promotion Expenses	
	TOTAL SALE PROMOTION EXPENSES (910)	
	ADMINISTRATIVE AND GENERAL EXPENSES:	
920	Administrative and General Salaries	
921	Office Supplies and Other Expenses	1,494
922	Administrative Expenses Transferred-Cr.	
923	Outside Services Employed	4,991
924	Property Insurance	409
925	Injuries and Damages	
926	Employee Pensions and Benefits	
927	Franchise Requirements	
928	Regulatory Commission Expenses	118
929	Duplicate Charges-Cr.	
930.1	Institutional or Goodwill Advertising Expenses	
930.2	Miscellaneous General Expenses	855
930.3	Research and Development Expenses	
933	Transportation Expenses	2,717
935	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-935)	10,584
	TOTAL WATERWORKS EXPENSES (600-935)	27,881
	SEWAGE DISPOSAL OPERATIONS EXPENSES:	
700	Supervision and Engineering	
701	Labor and Expenses	3,025
702	Rents	11,400
703	Fuel & Power Purch. for Pumping & Treatment	3,354
704	Chemicals	
705	Misc. Supplies & Expenses	342
	TOTAL OPERATIONS EXPENSES (700-705)	18,121
	MAINTENANCE EXPENSES:	
710	Maintenance Supervision and Engineering	
711	Maintenance of Structures and Improvements	
712	Maintenance of Collection Sewers System	
713	Maintenance of Pumping System	
714	Maintenance of Treatment and Disposal Plant	6,878
715	Maintenance of Other Plant Facilities	
	TOTAL MAINTENANCE EXPENSES (710-715)	6,878

SCHEDULE: 22B

	OPERATING EXPENSE ACCOUNTS (CLASS C) Page 3 of 3	
Account No.	Account Title	Amount (in dollars)
	CUSTOMER ACCOUNTS EXPENSES:	
901	Supervision	
902	Meter Reading Expenses and Flat Rate Inspections	562
903	Customer Records and Collection Expenses	600
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expense	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	1,162
	CUSTOMER SERVICE EXPENSES:	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	
	SALES PROMOTION EXPENSES:	
910	Sales Promotion Expenses	
914	Revenues from Merchandising, Jobbing and Contract Work	
915	Costs and Expenses of Merchandising, Jobbing and Contract Work	
	TOTAL SALES PROMOTION EXPENSES (910-915)	
	ADMINISTRATIVE AND GENERAL EXPENSES:	
920	Administrative and General Salaries	
921	Office Supplies and Other Expenses	1,445
923	Outside Services Employed	2,542
924	Insurance Expense	478
926	Employee Pension and Benefits	
928	Regulatory Commission Expenses	
930	Miscellaneous General Expenses	3,502
931	Rents	11,400
	Maintenance:	
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	19,367
	TOTAL SEWAGE DISPOSAL (700-932)	45,528
	TOTAL OPERATION AND MAINTENANCE EXPENSE (600-932)	73,409

SCHEDULE: 22C

1. Class A & B waterworks and sewage disposal companies should use Schedule 22A, Class C companies should use Schedule 22B, and Class D companies should use Schedule 22C.

OPERATING EXPENSE ACCOUNTS
(CLASS D) Page 1 of 2

N/A

Account No.	Account Title	Amount (in dollars)
	WATERWORKS PLANT OPERATION & MAINTENANCE:	
600	Salaries & Wages	
610	Purchased Water	
620	Fuel or Power Purch. for Pumping	
630	Chemicals	
640	Supplies & Expenses	
650	Repairs of Water Plant	
660	Transportation Expenses	
	TOTAL PLANT OPER. & MAINT. (600-660)	
	GENERAL EXPENSES:	
680	Administrative and General Salaries	
681	Office Supplies and Other Expenses	
682	Outside Services Employed	
684	Insurance Expense	
686	Employee Pensions and Benefits	
688	Regulatory Commission Expenses	
689	Miscellaneous General Expenses	
690	Uncollectible Accounts	
	TOTAL GENERAL EXPENSES (680-690)	
	TOTAL WATERWORKS EXPENSES (600-690)	
	SEWAGE DISPOSAL OPERATIONS EXPENSES:	
700	Supervision and Engineering	
701	Labor and Expenses	
702	Rents	
703	Fuel & Power Purch. for Pumping & Treatment	
704	Chemicals	
705	Misc. Supplies & Expenses	
	TOTAL OPERATIONS EXPENSES (700-705)	
	MAINTENANCE EXPENSES:	
710	Maintenance Supervision and Engineering	
711	Maintenance of Structures and Improvements	
712	Maintenance of Collection Sewers System	
713	Maintenance of Pumping System	
714	Maintenance of Treatment and Disposal Plant	
715	Maintenance of Other Plant Facilities	
	TOTAL MAINTENANCE EXPENSES (710-715)	

SCHEDULE: 22C

OPERATING EXPENSE ACCOUNTS (CLASS D) Page 2 of 2		N/A
Account No.	Account Title	Amount (in dollars)
	CUSTOMER ACCOUNTS EXPENSES:	
901	Supervision	
902	Meter Reading Expenses and Flat Rate Inspections	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expense	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	
	CUSTOMER SERVICE EXPENSES:	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	
	SALES PROMOTION EXPENSES	
910	Sales Promotion Expenses	
914	Revenues from Merchandising, Jobbing and Contract Work	
915	Costs and Expenses of Merchandising, Jobbing and Contract Work	
	TOTAL SALES PROMOTION EXPENSES (910-915)	
	ADMINISTRATIVE AND GENERAL EXPENSES:	
920	Administrative and General Salaries	
921	Office Supplies and Other Expenses	
923	Outside Services Employed	
924	Insurance Expense	
926	Employee Pension and Benefits	
928	Regulatory Commission Expenses	
930	Miscellaneous General Expenses	
931	Rents	
	Maintenance:	
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	
	TOTAL SEWAGE DISPOSAL (700-932)	
	TOTAL OPERATION AND MAINTENANCE EXPENSE (600-932)	

SCHEDULE: 23

TAXES OTHER THAN INCOME TAXES-OPERATING ACCOUNT 408.1
(in dollars)

Type of tax:	$ Amount
Ohio Property Tax	6,878
Ohio Gross Receipts Tax	3,213
F.I.C.A.	
Other (Specify List)	
TOTAL ACCOUNT 408.1	10,091

SCHEDULE: 24

EMPLOYEE COMPENSATION

	Number of Employees as of December 31			Total Compensation for Year Ending December 31	Distribution of Wages		
	Male	Female	Total		Operation & Maintenance Accounts	Construction	Other (Specify)
Part-time Employees							
Full-time Employees							
N/A							
TOTAL ALL EMPLOYEES							

SCHEDULE: 25

GENERAL INFORMATION-WATERWORKS

1. Number of reservoirs None
   a. State whether natural or artificial N/A
   b. Kind of reservoir (earthen or masonry) N/A
   c. Capacity of each reservoir N/A
   d. Are reservoirs covered or open? N/A
   e. Distance of each reservoir from pumping station N/A
   f. Elevation of each reservoir above pumping station N/A
2. Number of standpipes None
3. Method of purification used Iron Removal
4. State type of power used for pumping, whether steam, hydraulic, electric or gas? Electric
5. Number of gallons of water pumped during the year 15,249,349
6. Quantities of Water
   a. Produced and/or purchased Not metered
   b. Delivered to the customer Not metered
   c. Lost or unaccounted for Not metered
7. State source of water supply, whether rivers, lakes springs or wells wells
8. Of the Ohio customers, the number that are:
   a. Year-round customers 190
   b. Seasonal/Summer customers None
   c. Available-for-Use Customers None
9. Total number of customers as of close of business in December:
   a. Ohio 190
   b. Entire Company 190
10. AFUDC rate(s) used during year N/A
11. Calculation of AFUDC rate(s) used: N/A

SCHEDULE: 26

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE)

FOR OHIO AT CLOSE OF YEAR

("Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.")

(For the uses and purposes designated in Revised Code Section 4905.10, assessment for maintaining the Public Utilities Commission of Ohio.)

		Amount (in dollars)		
Acct. No.	Item	Total (1)	Interstate (Other Than Ohio) (2)	Ohio Intrastate (3) = (1) - (2)
400	Waterworks Operating Revenues	48,281		48,281
521-526	Sewage Disposal Operating Revenues	48,281		48,281
413	Revenue From Utility Plant Leased to Others			
414	Gains from Disposition of Utility Prop.			
415	Revenues from Merch., Jobbing & Contract Work			
417	Revenues from Nonutility Operations			
418	Nonoperating Rental Income			
419	Interest & Dividend Income	327		327
421	Misc. Nonoperating Income			
422	Gain from Disposition of Nonutility Prop.			
433-409.3	Extraordinary Income			
	SUBTOTAL	96,889		96,889
466	Earnings or Receipts from Sales to Utilities for Resale	( )	( )	( )
	TOTAL	96,889		96,889

Note: Total Column should agree with revenue reported on Schedule 5 and Schedule 21.

Annual Report of LAKELAND UTILITIES, INC. Year Ended December 31, 19 97

SCHEDULE: 27

IN ORDER TO ENSURE THAT PUCO CORRESPONDENCE IS DIRECTED TO THE APPROPRIATE PERSON AT THE CORRECT ADDRESS, PLEASE COMPLETE THE FOLLOWING.

Name, Title, Address, and Phone Number of the Company's Contact Persons to Receive Entries and Orders from the Docketing Division

LOLA M. TAYLOR, PRESIDENT

Name Title

110 Park Street, Circleville, OH 43113

Address

(740) 474-6253

Phone Number (Including Area Code)

Name, Title, Address, and Phone Number of Person to whom Invoice should be Directed

LOLA M. TAYLOR, PRESIDENT

Name Title

110 Park Street, Circleville, OH 43113

Address

(740) 474-6253

Phone Number (Including Area Code)

Name and Address of the President

LOLA M. TAYLOR

Name President

110 Park Street, Circleville, OH 43113

Address

VERIFICATION

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of Ohio
County of Pickaway

Lola M. Taylor makes oath and says that
(Insert here the name of the affiant.)

~~he~~/she is President
(Insert here the official title of deponent)

of Lakeland Utilities, Inc.
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including Jan. 1, 1997, to and including Dec. 31, 1997.

Lola M Taylor
(Signature of affiant.)