WATERWORKS AND SEWAGE DISPOSAL COMPANIES

ANNUAL REPORT

OF

Holiday Service Corp.

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

2335 Sanders Road
Northbrook, Illinois 60062

(Address of principal business office at end of year)

TO THE

PUBLIC UTILITIES COMMISSION OF OHIO

RECEIVED

MAR 23 1999

PUCO FISCAL

FOR THE

YEAR ENDED DECEMBER 31, 1998

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

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HISTORY

1. Date of Organization **4/22/65**

2. Date when operations began **4/22/65**

3. Under the laws of what Government, State of Territory organized? If more than one, name all.
OHIO

4. If a consolidated or merged company, name all constituent and all merged companies.
N/A

5. Date and authority for each consolidation and merger.
N/A

6. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual.
CORPORATION

7. If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization.
N/A

8. Where are the books and records of the company kept?
2335 SANDERS ROAD, NORTHBROOK, IL 60062

9. General description of territory served by respondent.
HOLIDAY LAKES SUBDIVISION
OUTSIDE WILLARD, OHIO
(HURON COUNTY)

10. Number of locations within Ohio.
VARIOUS

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

FACTS PERTAINING TO CONTROL OF RESPONDENT

1. Did any individual, association, corporation or corporations, control the respondent at close of year? **YES**

If control was so held, state: **CORPORATION**

(a) The form of control, whether sole or joint:
SOLE

(b) The name of the controlling corporation or corporations:
UTILITIES, INC

(c) The manner in which control was established:
PURCHASE OF STOCK

(d) The extent of control:
100%

(e) Whether control was direct or indirect:
DIRECT

(f) The name of the intermediary through which control, if indirect, was established.
N/A

2. Did any individual, association, or corporation, as trustee, control the respondent at close of year?
NO.

If control was held, state: **N/A**

(a) The name of the trustee: **N/A**

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained.
N/A

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquires and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other answer will be sufficient.

1. Purchase or sale of entire property, or of a party of property when service territory is include: Give brief description of each transaction, name of other party, date, consideration, and Commission authorization.

2. Lease of property (to or from another) of the kind covered by the preceding inquiry: To the extent applicable give details corresponding to those required by the preceding inquiry.

3. Capital stock and debt issued during the year: Identify the securities, give purpose of issuance, date, consideration received and Commission authorization.

4. Changes in articles of incorporation: Give brief particulars of each change and date.

5. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 1

VOTING POWERS AND ELECTIONS

1. In the schedule below, show the particulars called for concerning the stockholders of respondent who, at the date of the latest closing of the stock-book of respondent prior to the actual filing of this report, had the twenty highest voting powers of the respondent. If any such holder held in trust, attach a statement showing the beneficial owners. If the stock-book was not closed within the year, show twenty such stockholders as of the close of the year. In the space provided, show total shares and votes of all stockholders.

Line No.	Name and Address of Stockholders	No. of Shares Held	No. of Voting Shares	Other Vote Empowered Securities
	UTILITIES, INC. 2335 SANDERS ROAD NORTHBROOK, IL 60062	500	500	
	TOTAL LISTED ABOVE TOTAL ALL STOCKHOLDERS	500	500	

Annual Report of Holiday Service Corp.

Year Ended December 31, 19 98

SCHEDULE :

2

BOARD OF DIRECTORS

1. Give the names of each person who was a member of the Board of Directors at any time during the year.
2. Columns (d) and (e) relate to Board meetings only.

Line No.	Name of Director and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)	Number of Meetings Attended During Year (d)
1.				
2.	JAMES L. CAMAREN 2335 SANDERS RD			
3.	NORTHBROOK, IL 60062			
4.				
5.				
6.				
7.				
8.	LAWRENCE N SCHUMACHER 2335 SANDERS RD			
9.	NORTHBROOK, IL 60062			
10.				
11.				
12.				
13.				
14.				
15.				

16.	Name of Chairman of the Board
17.	Name of Secretary of the Board
18.	Number of Meetings of Board during the year
19.	Number of directors provided for by charter or by-laws, as amended to the end of the year
20.	Number of directors required to constitute a quorum

Annual Report of Holiday Service Corp. Year Ended December 31, 1988

SCHEDULE :

3

PRINCIPAL GENERAL OFFICERS

1. The persons to be listed herein are the chairman of the board, president, vice-president, treasure, general counsel, and comptroller. Respondents that do not have officers bearing the aforesaid titles shall list those officers who have the responsibilities normally associated with such titles.
2. Customary abbreviations may be used in showing titles and departments in colums (a) and (b).

Line No.	Title of General Officer (a)	Department over Which Jurisdiction is Excercised (b)	Name of Person Holding The Office at End of Year (c)	Office Address (City and State) (d)
1.	JAMES L. CAMAREN	CHAIRMAN & C.E.O	SAME	2335 SANDERS ROAD NORTHBROOK, IL 60062
2.				
3.				
4.	LAWRENCE N. SCHUMACHER	PRESIDENT	SAME	
5.				
6.	ANDREW N. DOPUCH	VICE-PRESIDENT, SECRETARY	SAME	
7.				
8.	CARL J. WENZ	VICE-PRESIDENT	SAME	
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 4

BALANCE SHEET

Acct. No.	Account Title	Page No.	Beginning Balance	Ending Balance	Increase (Decrease)
	UTILITY PLANT				
101	Utility Plant In Service	17-21	978,129	1,012,702	34,573
102	Completed Constr. Not Classified				
103	Utility Plant in Process of Reclass.				
104	Utility Plant Leased to Others				
105	Property held for Future Use				
106	Utility Plant Purchased or Sold				
107	Construction Work in Progress		0	0	0
114 (108)	Utility Plant Acquisition Adjustm				
	TOTAL UTILITY PLANT (101-114)		978,129	1,012,702	34,573
108-113, 115 (110)	Accumulated Provision for Depreciation and Amortization	22-29	276,638	302,862	26,224
	Net Utility Plant		701,491	709,840	8,349
116 (109)	Other Utility Plant Adjustments				
	TOTAL PLANT (101-116)		701,491	709,840	8,349
	OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property				
122	Accumulated Provision for Depreciation and Amortization				
123	Investments in Associated Companies				
124	Other Investments				
125-128	Special Funds				
	TOTAL OTHER PROPERTY AND INVESTMENTS (121-128)				
	Current and Accrued Assets				
131	Cash				
132	Interest Special Deposits				
133	Dividend Special Deposits				
134	Other Special Deposits		251	251	0
135	Working Funds				
136 (132)	Temporary Cash Investments				
141	Notes Receivable				
142	Customer Accounts Receivable		38,442	32,534	(5,908)
143	Other Accounts Receivable				
144	Accumulated Provision for Uncollectible Accounts-Cr.				
145	Notes Receiv. from Assoc. Companies				
146	Accts. Receiv. from Assoc. Companies				
151	Fuel Stock				
152	Fuel Stock Expense				
154	Plant Mtrls. and Operating Supplies				
155	Merchandise				

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 4

BALANCE SHEET

Acct. No.	Account Title	Page No.	Beginning Balance	Ending Balance	Increase (Decrease)
156 (150)	Other Materials and Supplies				
163	Stores Expenses Undistributed				
166	Prepayments	34	0	0	0
171	Interest and Dividends Receivable				
172	Utility Plant				
	Rents Receivable				
173	Accrued Utility Revenues				
174 (170)	Misc. Current and Accrued Assets	30			
	TOTAL CURRENT AND ACCRUED ASSETS (131-174) ASSETS (131-174)		38,693	32,785	(5,908)
	DEFERRED DEBITS				
181	Unamorti. Debt Expense				
182	Extraordinary Property Losses	30			
183	Prelim Survey and Invest. Charges				
184	Clearing Accounts				
185	Temporary Facilities				
186 (183)	Miscellaneous Deferred Debits	31	4,966	5,034	68
187	Research and Develop. Expenditure	31			
	TOTAL DEFERRED CREDITS (181-187)		4,966	5,034	68
	TOTAL ASSETS AND OTHER DEBITS		745,150	747,659	2,509
	EQUITY CAPITAL				
201	Common Stock Issued	32	264,500	264,500	0
202	Common Stock Subscribed				
203	Common Stock Liabil. for Conversion				
204	Preferred Stock Issued	32			
205	Preferred Stock Subscribed				
206	Pref. Stock Liability for Conversion				
207	Premium on Capital Stock				
208	Donations Rcvd. from Stockholders				
209	Reduction in Par or Stated Value of Capital Stock				
210	Gain on Resale or Cancellation of Reacquired Capital Stock				
211	Miscellaneous Paid-In Capital		78,644	78,644	0
212	Installmnts. Rcvd. on Capital Stock				
213	Discount on Capital Stock				
214	Capital Stock Expense				
215	Appropriated Retained Earnings				
216	Unappropriated Retained Earnings	16	389,056	424,703	35,647
217	Reacquired Capital Stock				
218	NonCorporate Proprietorship	16			
	TOTAL EQUITY CAPITAL (201-218)		732,200	767,847	35,647

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 4

BALANCE SHEET

Acct. No.	Account Title	Page No.	Beginning Balance	Ending Balance	Increase (Decrease)
	LONG-TERM DEBT				
221	Bonds	33			
222	Reacquired Bonds	33			
223	Advances from Associated Companies	33			
224	Other Long-Term Debt	33			
	TOTAL LONG TERM DEBT (221-224)		0	0	0
	CURRENT AND ACCRUED LIABILITIES				
231	Notes Payable				
232	Accounts Payable		152	177	25
233	Notes Payable to Assoc. Companies				
234	Accounts Payable to Assoc. Companies				
235	Customer Deposits		(135,849)	(152,627)	(16,778)
236	Taxes Accrued		26,703	26,703	0
237	Interest Accrued				
238	Dividends Declared				
239	Matured Long-Term Debt				
240	Matured Interest				
241	Tax Collections Payable				
242 (238)	Misc. Current and Accrued Liabilities	36	72,538	61,721	(10,817)
	TOTAL CURRENT AND ACCRUED LIABILITIES (231-242)		(36,456)	(64,026)	(27,570)
	DEFERRED CREDITS				
251	Unamortized Premium on Debt				
252	Advances for Construction				
253	Other Deferred Credits				
255	Accum. Deferred Invest. Tax Credits		39,543	38,527	(1,016)
	TOTAL DEFERRED CREDITS (251-255)		39,543	38,527	(1,016)
	OPERATING RESERVES				
261	Property Insurance Reserves				
262	Injuries and Damages Reserves				
263	Pension and Benefits Reserves				
265	Miscellaneous Operating Reserves		9,863	5,311	(4,552)
	TOTAL OPERATING RESERVES (261-265)		9,863	5,311	(4,552)
271	Contributions In Aid of Construction		0	0	0
	Accum. Deferred Income Taxes				
281	Accum. Deferred Income Taxes-Accelerated Amortization	34			
282	Accum. Deferred Income Taxes-Liberalized Depreciation	35			
283	Accum. Deferred Income Taxes-Other	35			
	TOTAL ACCUM. DEFERRED		0	0	0
	INCOME TAXES (281-283)				
	TOTAL LIABILITIES PLUS EQUITY				
	CAPITAL AND OTHER CREDITS		745,150	747,659	2,509

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 4A

NOTES TO BALANCE SHEET

NONE

SCHEDULE: 4A

NOTES TO BALANCE SHEET

NONE

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 5

INCOME STATEMENT

Acct. No.	Account Title	Page No.	Amount
	UTILITY OPERATING INCOME		
400	Operating Revenues	37	235,103
	OPERATING EXPENSES		
401	Operation Expense	38-46	63,241
402 (401)	Maintenance Expense	38-46	20,787
403	Depreciation Expense	24	24,234
404	Amortization of Limited-Term Utility Plant		
405 (404)	Amortization of Other Utility Plant		(1,445)
406 (404)	Amortization of Utility Plant/Acquisition Adjust.		
407 (404)	Amortization of Property Losses		
408.1	Taxes Other Than Income Taxes, Utility Operating Income	47	43,143
409.1	Income Taxes, Utility Operating Income		11,641
410.1	Provision for Deferred Income Tax, Utility Operating Income		4,446
411.1	Income Taxes Deferred in Prior Years-Credit, Util.. Oper. Income		
412.1	Invest. Tax Credits, Util.. Operations, Deferred to Future Periods		(1,016)
412.2	Invest. Tax Credits, Utility Operations, Restored to Oper. Income		
	TOTAL OPERATING EXPENSES (401-412.2)		165,031
	NET OPERATING INCOME (4) Less (401-412.2)		70,072
	OTHER OPERATING INCOME:		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) from Disposition of Utility Property		
	TOTAL OPERATING INCOME (413-414)		0
	OTHER INCOME AND DEDUCTIONS		
415	Revenues from Merchandising, Jobbing and Contract Work		
416	Costs and Expns. of Merchandising, Jobbing and Contract Work		
417	Income from Nonutility Operations		
418	Nonoperating Rental Income		
419	Interest and Dividend Income		
420	Allowance for Funds Used During Construction		12
421	Miscellaneous Nonoperating Income		
422	Gains (Losses) from Disposition of Utility Property		41
	TOTAL OTHER INCOME (415-422)		53
425	Miscellaneous Amortization		
426	Miscellaneous Income Deductions		
	TOTAL OTHER INCOME DEDUCTIONS (425-426)		0
	TOTAL OTHER INCOME DEDUCTIONS (415-422) Less (425-426)		53
408.2	Taxes Other Than Income Taxes, Other Income and Deductions		
409.2	Income Taxes, Other Income and Deductions		
410.2	Prov. for Deferred Income Taxes, Other Income and Deductions		
411.2	Income Taxes Dfrd. in Prior Yrs.-Crdt., Other Income and Deduct.		
412.3	Invest. Tax Credits, Utility Oper., Restored to Nonoper. Income		
412.4	Investment Tax Credits, Nonutility Operations, Net		
	TOTAL TAXES ON OTHER INCOME DEDUCTIONS (408.2-412.4)		0
	NET OTHER INCOME DEDUCTIONS (415-422) Less (425-412.4)		53

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 5

INCOME STATEMENT

Acct. No.	Account Title	Page No.	Amount
	INTEREST CHARGES		
427	Interest on Long-Term Debt		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt -Cr.		
430	Interest on Debt to Associated Companies		34,547
431	Other Interest Expense		(69)
	TOTAL INTEREST CHARGES (427-431)		34,478
	INCOME BEFORE EXTRAORDINARY ITEMS (400) Less (401-431)		35,647
	EXTRAORDINARY ITEMS		
433	Extraordinary Income		
434	Extraordinary Deductions		
409.3	Income Taxes, Extraordinary Items		
	TOTAL EXTRAORDINARY ITEMS (433-409.3)		0
	NET INCOME (400) Less (401-409.3)		35,647

SCHEDULE: 5A

NOTES TO INCOME STATEMENT

NONE

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 6

STATEMENT OF RETAINED EARNINGS

216	Unappropriated Retained Earnings (at beginning of period)		389,056
435	Balance Transferred from Income NI		35,647
436	Appropriations Retained Earnings		
437	Dividends Declared - Preferred Stock		
438	Dividends Declared - Common Stock		
439	Adjustments to Retained Earnings		
216	Unappropriated Retained Earnings (at end of period)		424,703

Notes To Statement of Retained Earnings

SCHEDULE: 7

PARTNERSHIP CAPITAL STATEMENT (1)

	Partnership Capital (Beginning of Year) Net Income (Loss For Year) Partners' Capital Contributions Partners' Drawings Miscellaneous Credits Miscellaneous Debits Total Partnership Capital (End of Year)		**(N/A)**
	(1) This statement should also be used by sole proprietors.		

Annual Report of Valley Service Corp.

Year Ended December 31, 1998

SCHEDULE:

8A

UTILITY PLANT IN SERVICE - ACCOUNT 101
WATERWORKS UTILITIES

	Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance End of Year (f)=(b)+(c)-(d)+(e)
	INTANGIBLE PLANT					
301	Organization	8,816	0			8,816
302	Franchises and Consents					
303	Miscellaneous Intangible Plant					
	TOTAL INTANGIBLE PLANT (301-303)	8,816	0	0	0	8,816
	TANGIBLE PLANT					
	SOURCE OF SUPPLY PLANT					
310	Land and Land Rights	23,646	0			23,646
311	Structures and Improvements	111,626	0			111,626
312	Collecting and Impounding Reservoirs					
313	Lake River and Other Intakes					
314	Wells and Springs	174,342	262			174,604
315	Infiltration Galleries and Tunnels					
316	Supply Mains					
317	Other Water Source Plant					
	TOTAL SOURCE OF SUPPLY PLANT (310-317)	309,614	262	0	0	309,876
	PUMPING PLANT					
320	Land and Land Rights					
321	Structures and Improvements					
322	Boiler Plant Equipment					
323	Other Power Production Equipment					
324	Steam Pumping Equipment					
325	Electric Pumping Equipment	83,311	6,846	1,725		88,432
326	Diesel Pumping Equipment					
327	Hydraulic Pumping Equipment					
328	Other Pumping Equipment					
	TOTAL PUMPING PLANT (320-328)	83,311	6,846	1,725	0	88,432
	WATER TREATMENT PLANT					
330	Land and Land Rights					
331	Structures and Improvements					

Annual Report of Holiday Service Corp. Year Ended December 31, 19 98

SCHEDULE :

8A

UTILITY PLANT IN SERVICE - ACCOUNT 101
WATERWORKS UTILITIES

Account (a)		Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance End of Year (f)=(b)+(c)-(d)+(e)
332	Water Treatment Equipment	121,326	2,216			123,542
	TOTAL WATER TREATMENT PLANT (330-332)	121,326	2,216	0	0	123,542
	TRANSMISSION AND DISTRIBUTION PLANT					
340	Land and Land Rights					
341	Structures and Improvements					
342	Distr Reservoirs and Standpipes	44,853	0			44,853
343	Transmission and Dist Mains	160,538	(308)		0	160,230
344	Fire Mains					
345	Services	120,888	7,780			128,668
346	Meters	37,028	2,218			39,246
347	Meters Installations	1,735	761			2,496
348	Hydrants	51,528	0			51,528
349	Other Trans and Dist Plant					
	TOTAL TRANSMISSION AND DISTRIBUTION PLANT (340-349)	416,570	10,451	0	0	427,021
	GENERAL PLANT					
389 (370)	Land and Land Rights					
390 (371)	Structures and Improvements	0				0
391 (372)	Office Furniture and Equipment	4,483	0			4,483
392 (373)	Transportation Equipment	11,832	16,523			28,355
393	Stores Equipment					
394	Tools, Shop and Garage Equipment	20,908	0			20,908
395	Laboratory Equipment	265	0			265
396	Power Operated Equipment					
397	Communication Equipment	1,004	0			1,004
398 (379)	Miscellaneous Equipment					
399 (390)	Other Tangible Property					
	TOTAL GENERAL PLANT 389 (370) - 399 (390)	38,492	16,523	0	0	55,015
	OTHER UTILITY PLANT (CLASS D ONLY)					
(391)	Utility Plant Purchased or Sold					
(392)	Utility Plant in Process of Reclassification					

Annual Report of Holiday Service Corp. Year Ended December 31, 19 98

SCHEDULE :

8A

UTILITY PLANT IN SERVICE - ACCOUNT 101
WATERWORKS UTILITIES

Account (a)		Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance End of Year (f)=(b)+(c)-(d)+(e)
(393)	Utility Plant Leased to Others					
(394)	Property Held for Future Use					
(395)	Construction Work in Progress					
(396)	Utility Plant Acquistion Adjustments					
(397)	Other Utility Plant Adjustments					
	TOTAL OTHER UTILITY PLANT (CLASS D ONLY) ONLY) (391-397)	0	0	0	0	0
	TOTAL WATERWORKS UTILITY PLANT IN SERVICE (301-397)	978,129	36,298	1,725	0	1,012,702

Annual Report of Holiday Service Corp.

SCHEDULE :

Year Ended December 31, 19

8B

UTILITY PLANT IN SERVICE - ACCOUNT 101
SEWAGE DISPOSAL UTILITIES

(N/A)

Account (a)			Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance End of Year (f)=(b)+(c)-(d)+(e)
Utility Plant Accounts							
Class A & B	Class C & D	1. INTANGIBLE PLANT					
301	301	Organization					
302	302	Franchises and Consents					
303	303	Miscellaneous Intangible Plant					
		TOTAL INTANGIBLE PLANT (301-303)	0	0	0	0	0
	310	Land and Land Rights					
	311	Structures and Improvements					
		TOTAL LAND & STRUCTURES (310-311)	0	0	0	0	0
		2. COLLECTION PLANT					
350		Land and Land Rights					
351		Structures and Improvements					
352	352	Collection Sewers					
352.1	352.1	Collection Sewers - Force					
352.2	352.2	Collection Sewers - Gravity					
352.3		Special Collecting Structures					
353	354	Services to Customers					
354	355	Flow Measuring Devices					
355	355	Flow Measuring Installations					
356	353	Other Collection Plant Facilities					
		TOTAL COLLECTION PLANT (350-356)	0	0	0	0	0
		3. PUMPING PLANT					
360		Land and Land Rights					
361		Structures and Improvements					
362	362	Receiving Wells					
363	363	Electric Pumping Equipment					
364	363	Diesel Pumping Equipment					
365	363	Other Pumping Equipment					
		TOTAL PUMPING PLANT (360-365)	0	0	0	0	0

Annual Report of Holiday Service Corp.

Year Ended December 31, 19 98

SCHEDULE :

8B

UTILITY PLANT IN SERVICE - ACCOUNT 101
SEWAGE DISPOSAL UTILITIES

(N/A)

Class A & B	Class C & D	Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance End of Year (f)=(b)+(c)-(d)+(e)
Utility Plant Accounts							
		1. TREATMENT AND DISPOSAL PLANT					
370		Land and Land Rights					
370.1	372	Oxidation Lagoon Land					
370.2		Other Land and Land Rights					
371		Structures and Improvements					
372	373	Treatment and Disposal Equipment					
373	374	Plant Sewers					
374	375	Outfall Sewer Lines					
375	376	Other Treatment and Disposal Plant Eqpt.					
		TOTAL TREATMENT AND DISPOSAL PLANT (370-375)	0	0	0	0	0
		GENERAL PLANT					
389		Land and Land Rights					
390		Structures and Improvements					
391	391	Office Furniture and Equipment					
392	392	Transportation Equipment					
393		Stores Equipment					
394		Tools, Shop and Garage Equipment					
395		Laboratory Equipment					
396		Power Operated Equipment					
397		Communication Equipment					
399	393	Other Tangible Property					
		TOTAL GENERAL PLANT (389-399)	0	0	0	0	0
		TOTAL SEWAGE DISPOSAL PLANT (370-399)	0	0	0	0	0
		TOTAL WATERWORKS AND SEWAGE DISPOSAL (301-399)	978,129	36,298	1,725	0	1,012,702

21 + 22

Annual Report of Holiday Service Corp. Year Ended December 31, 19 98

SCHEDULE : 9 A

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)
WATERWORKS COMPANIES

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No.	Account Title (a)	Accumulative Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
	SOURCE OF SUPPLY PLANT				
311	Structures and Improvements				
312	Collecting and Impounding Reservoirs				
313	Lake River and Other Intakes				
314	Wells and Springs	33,709	1.67%	2,916	0
315	Infiltration Galleries and Tunnels				
316	Supply Mains				
317	Other Water Source Plant				
	TOTAL SOURCE OF SUPPLY PLANT (311-317)	33,709		2,916	0
	PUMPING PLANT				
321	Structures and Improvements	11,064	1.82%	1,415	0
322	Boiler Plant Equipment				
323	Other Power Production Equipment				
324	Steam Pumping Equipment				
325	Electric Pumping Equipment	22,081	3.33%	4,177	1,725
326	Diesel Pumping Equipment				
327	Hydraulic Pumping Equipment				
328	Other Pumping Equipment				
	TOTAL PUMPING PLANT (321-328)				
	WATER TREATMENT PLANT				
331	Structures and Improvements	4,393	1.82%	621	0
332	Water Treatment Equipment	40,448	2.50%	2,582	0
	TOTAL WATER TREATMENT PLANT (331-332)	77,986		8,795	1,725
	TRANSMISSION AND DISTRIBUTION PLANT				
341	Structures and Improvements				
342	Distr Reservoirs and Standpipes	16,237	2.00%	897	0
343	Transmission and Dist Mains	80,294	1.54%	3,390	0
344	Fire Mains				
345	Services	34,337	1.67%	2,035	0
346	Meters	9,433	2.00%	785	0

Note: Columns (b) & (d) thru (i): from Accounting Record
Column (c): for information only, not part of this calculation

Annual Report of Holiday Service Corp. Year Ended December 31, 19 88

SCHEDULE : 9 A

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)
WATERWORKS COMPANIES

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No.	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Additions Or Deductions Credit (h)	Other Additions Or Deductions Debit (i)	Balance End of Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
	SOURCE OF SUPPLY PLANT					0
311	Structures and Improvements					0
312	Collecting and Impounding Reservoirs					0
313	Lake River and Other Intakes					0
314	Wells and Springs					36,625
315	Infiltration Galleries and Tunnels					0
316	Supply Mains					0
317	Other Water Source Plant					0
	TOTAL SOURCE OF SUPPLY PLANT (311-317)	0	0	0	0	36,625
	PUMPING PLANT					0
321	Structures and Improvements					12,479
322	Boiler Plant Equipment					0
323	Other Power Production Equipment					0
324	Steam Pumping Equipment					0
325	Electric Pumping Equipment				4,877	19,656
326	Diesel Pumping Equipment					0
327	Hydraulic Pumping Equipment					0
328	Other Pumping Equipment					0
	TOTAL PUMPING PLANT (321-328)					0
	WATER TREATMENT PLANT					0
331	Structures and Improvements					5,014
332	Water Treatment Equipment					43,030
	TOTAL WATER TREATMENT PLANT (331-332)	0	0	0	4,877	80,179
	TRANSMISSION AND DISTRIBUTION PLANT					
341	Structures and Improvements					0
342	Distr Reservoirs and Standpipes					17,134
343	Transmission and Dist Mains					83,684
344	Fire Mains					0
345	Services					36,372
346	Meters					10,218

Note: Columns (b) & (d) thru (i): from Accounting Record
Column (c): for information only, not part of this calculation

Annual Report of Holiday Service Corp.

SCHEDULE : 9 A

Year Ended December 31, 19 98

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)
WATERWORKS COMPANIES

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No.	Account Title (a)	Accumulative Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
347	Meters Installations	436	2.00%	50	0
348	Hydrants	2,225	1.67%	861	0
349	Other Trans and Dist Plant				
	TOTAL TRANSMISSION AND DISTRIBUTION PLANT (341-349)	142,962		8,018	0
	GENERAL PLANT				
390 (371)	Structures and Improvements	0		0	0
391 (372)	Office Furniture and Equipment	2,118	5.00%	224	0
392 (373)	Transportation Equipment	11,832	14.29%	3,172	0
393	Stores Equipment				
394	Tools, Shop and Garage Equipment	7,903	5.00%	1,045	0
395	Laboratory Equipment	(66)	5.00%	14	0
396	Power Operated Equipment				
397	Communication Equipment	194	5.00%	50	0
398 (379)	Miscellaneous Equipment				
399 (390)	Other Tangible Property				0
	TOTAL GENERAL PLANT 389 (370) - 399 (39	21,981		4,505	0
A*	OTHER UTILITY PLANT(ADJUSTMENT FOR PRIOR YEARS D	0		0	0
111	Accum. Prov. for Amort. of Util. Plant in Serv.				
109 393	Accum. Prov. for Deprec. of Util. Plant Leased to Others				
12	Accum. Prov. for Amort. of Util. Plant Leased to Others				
110 394	Accum. Prov. for Deprec. of Prop. Held for Future Use				
113	Accum. Prov. for Amort. of Prop. Held for Future Use				
115 396	Accum. Prov. for Amort. of Util. Plant Acquis. Adjustments				
	TOTAL OTHER UTILITY PLANT (111-115)	0		0	0
	TOTAL WATERWORKS (311-115)	276,638		24,234	1,725

Note: Columns (b) & (d) thru (i): from Accounting Record
Column (c): for information only, not part of this calculation

A* Adjustments from prior years due to commission requesting specific rates for plt depr. vs. composite rate

Annual Report of Holiday Service Corp. Year Year Ended December 31, 19

SCHEDULE : 9 A

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)
WATERWORKS COMPANIES

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No.	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Additions Or Deductions Debit (h)	Other Additions Or Deductions Credit (i)	Balance End of Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
347	Meters Installations					486
348	Hydrants					3,086
349	Other Trans and Dist Plant					0
	TOTAL TRANSMISSION AND DISTRIBUTION PLANT (341-349)	0	0	0	0	150,980
						0
	GENERAL PLANT					0
390 (371)	Structures and Improvements					0
391 (372)	Office Furniture and Equipment					2,342
392 (373)	Transportation Equipment			8,592		23,596
393	Stores Equipment					0
394	Tools, Shop and Garage Equipment					8,948
395	Laboratory Equipment					(52)
396	Power Operated Equipment					0
397	Communication Equipment					244
398 (379)	Miscellaneous Equipment					0
399 (390)	Other Tangible Property					0
	TOTAL GENERAL PLANT 389 (370) - 399 (390)	0	0	8,592		35,078
(A*)	OTHER UTILITY PLANT			0	0	0
111	Accum. Prov. for Amort. of Util. Plant in Serv.					0
109 393	Accum. Prov. for Deprec. of Util. Plant Leased to Others					0
12	Accum. Prov. for Amort. of Util. Plant Leased to Others					0
110 394	Accum. Prov. for Deprec. of Prop. Held for Future Use					0
113	Accum. Prov. for Amort. of Prop. Held for Future Use					0
115 396	Accum. Prov. for Amort. of Util. Plant Acquis. Adjustments					0
	TOTAL OTHER UTILITY PLANT (111-115)	0	0	0	0	0
	TOTAL WATERWORKS (311-115)	0	0	8,592	4,877	302,862

Note: Columns (b) & (d) thru (i): from Accounting Record
Column (c): for information only, not part of this calculation

(A*) SEE NOTE ON PAGE #24

Annual Report of Holiday Service Corp. Year Year Ended December 31, 19 98

SCHEDULE : 9 B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)

SEWAGE DISPOSAL COMPANIES (N/A)

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No. Class A & B	Class C & D	Account Title (a)	Accumulative Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
	311	Structures and Improvements				
		COLLECTION PLANT				
351		Structures and Improvements				
352	352	Collection Sewers				
352.1	352.1	Collection Sewers - Force				
352.2	352.2	Collection Sewers - Gravity				
352.3		Special Collecting Structures				
353	354	Services to Customers				
354	355	Flow Measuring Devices				
355	355	Flow Measuring Installations				
356	353	Other Collection Plant Facilities				
		TOTAL COLLECTION PLANT (351-356)				
		PUMPING PLANT				
361		Structures and Improvements				
362	362	Receiving Wells				
363	363	Electric Pumping Equipment				
364	363	Diesel Pumping Equipment				
365	363	Other Pumping Equipment				
		TOTAL PUMPING PLANT (361-365)				
		TREATMENT AND DISPOSAL PLANT				
371		Structures and Improvements				
372	373	Treatment and Disposal Equipment				
373	374	Plant Sewers				
374	375	Outfall Sewer Lines				
375	376	Other Treatment and Disposal Plant Eqpt.				
		OTHER TREATMENT AND DISPOSAL PLANT (371-376)				

Note: Column: Columns (b) & (d) thru (i): from Accounting Record
Column Column (c): for information only, not part of this calculation

Annual Report of Holiday Service Corp. - Year Ended December 31, 19

SCHEDULE: 9 B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)

SEWAGE DISPOSAL COMPANIES

(N/A)

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No. Class A & B	Class C & D	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Additions Or Deductions Credit (h)	Debit (i)	Balance End of Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
	311	Structures and Improvements					
		COLLECTION PLANT					
351		Structures and Improvements					
352	352	Collection Sewers					
352.1	352.1	Collection Sewers - Force					
352.2	352.2	Collection Sewers - Gravity					
352.3		Special Collecting Structures					
353	354	Services to Customers					
354	355	Flow Measuring Devices					
355	355	Flow Measuring Installations					
356	353	Other Collection Plant Facilities					
		TOTAL COLLECTION PLANT (351-356)	0	0	0	0	0
		PUMPING PLANT					
361		Structures and Improvements					
362	362	Receiving Wells					
363	363	Electric Pumping Equipment					
364	363	Diesel Pumping Equipment					
365	363	Other Pumping Equipment					
		TOTAL PUMPING PLANT (361-365)	0	0	0	0	0
		TREATMENT AND DISPOSAL PLANT					
371		Structures and Improvements					
372	373	Treatment and Disposal Equipment					
373	374	Plant Sewers					
374	375	Outfall Sewer Lines					
375	376	Other Treatment and Disposal Plant Eqpt.					
		OTHER TREATMENT AND DISPOSAL PLANT (371-376)	0	0	0	0	0

Note: Columns (b) & (d) thru (i): from Accounting Record
Column (c): for information only, not part of this calculation

Annual Report of Holiday Service Corp. Year Year Year Ended December 31, 19 88

SCHEDULE : 9 B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)

SEWAGE DISPOSAL COMPANIES (N/A)

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No. Class A & B	Account No. Class C & D	Account Title (a)	Accumulative Depreciation Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Original Cost of Plant Retired (e)
		GENERAL PLANT				
390		Structures and Improvements				
391	391	Office Furniture and Equipment				
392	392	Transportation Equipment				
393		Stores Equipment				
394		Tools, Shop and Garage Equipment				
395		Laboratory Equipment				
396		Power Operated Equipment				
397		Communication Equipment				
399	393	Miscellaneous Equipment				
		Other Tangible Property				
		TOTAL GENERAL PLANT (390-399)				
109		Accum. Prov. for Deprec. of Util. Plant Leased to Others				
110		Accum. Prov. for Deprec. of Prop. Held for Future Use				
111		Accum. Prov. for Amort. of Util. Plant in Service				
112		Accum. Prov. for Amort. of Util. Plant Leased to Others				
113		Accum. Prov. for Amort. of Prop. Held for Future Use				
115		Accum. Prov. for Amort. of Util. Plant Acquis. Adjmts.				
		TOTAL SEWAGE DISPOSAL (109-115)				
		TOTAL WATERWORKS &				
		SEWAGE DISPOSAL (351-115)				

Note: Columns (b) & (d) thru (i): from Accounting Record
Column (c): for information only, not part of this calculation

Annual Report of Holiday Service Corp. - Yea Year Year Ended December 31, 98

SCHEDULE : 9 B

ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION-ACCOUNTS 108-113 & 115 (110)

SEWAGE DISPOSAL COMPANIES

(N/A)

(Please check if the Company's Depreciation Expense is Calculated: Monthly Quarterly X Annually)

Account No. Class A & B	Account No. Class C & D	Account Title (a)	Cost of Removal (f)	Salvage (g)	Other Additions Or Deductions Credit (h)	Other Additions Or Deductions Debit (i)	Balance End of Year (j)=(b)+(d)-(e)-(f)+(g)+(h)-(i)
		GENERAL PLANT					
390		Structures and Improvements					
391	391	Office Furniture and Equipment					
392	392	Transportation Equipment					
393		Stores Equipment					
394		Tools, Shop and Garage Equipment					
395		Laboratory Equipment					
396		Power Operated Equipment					
397		Communication Equipment					
399	393	Miscellaneous Equipment					
		Other Tangible Property					
		TOTAL GENERAL PLANT (390-399)					
109		Accum. Prov. for Deprec. of Util. Plant Leased to Others					
110		Accum. Prov. for Deprec. of Prop. Held for Future Use					
111		Accum. Prov. for Amort. of Util. Plant in Service					
112		Accum. Prov. for Amort. of Util. Plant Leased to Others					
113		Accum. Prov. for Amort. of Prop. Held for Future Use					
115		Accum. Prov. for Amort. of Util. Plant Acquis. Adjmts.					
		TOTAL SEWAGE DISPOSAL (109-115)					
		TOTAL WATERWORKS & SEWAGE DISPOSAL (351-115)					

Note: Columns (b) & (d) thru (i): from Accounting Record
Column (c): for information only, not part of this calculation

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 10

OTHER CURRENT AND ACCRUED ASSETS ACCOUNT 174 (170)				
Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
(N/A)				
TOTALS	$0	$0	$0	$0

SCHEDULE: 11

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182				
Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
(N/A)				
TOTAL EXTRAORDINARY PROEPRTY LOSSES	$0	$0	$0	$0

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 12

MISCELLANEOUS DEFERRED DEBITS - ACCOUNT 186 (183)				
Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
TANK MAINTENANCE & REPAIR	461	0	173	288
DEFERRED RATE CASE	0	552	0	552
DEFERRED FIT - TAP FEES	4,505	0	311	4,194
TOTAL MISCELLANEOUS DEFERRED DEBITS	$4,966	$552	$484	$5,034

SCHEDULE: 13

MISCELLANEOUS DEFERRED DEBITS - ACCOUNT 187 (CLASS A & B ONLY)				
Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
(N/A)				
TOTAL MISCELLANEOUS DEFERRED DEBITS	$0	$0	$0	$0

Annual Report of Holiday Service Corp. Year Year Year Ended December 31, 1998

SCHEDULE :

14

CAPITAL STOCK ACCOUNTS 201 & 204

1. List in account number order in column (a) a description of the long-term obligation, including those maturing in the coming year.
2. In the remaining columns (b) - (i) respondent shall furnish the appropriate data.

Class and Description of Capital Stock	Par or Stated Value Per Share (b)	Shares Authorized (c)	Shares Issued and Outstanding (d)	Total Par Value of Stock Issues (e)=(b)x(d)	Dividends Declared Per Share For Year (f)	Total Dividends Declared (g)
COMMON:	529	500	500	264,500	0	0
PREFERRED:						
TOTALS	$ 529	500	500	$ 264,500	$ 0	0

Holiday Service Corp.

Annual Report of _____ - Yea Year Year Ended December 31, 98

SCHEDULE :

SCHEDULE : Year Ended December 31, 19__

1 5

LONG-TERM DEBT ACCOUNTS 221, 222, 223, & 224

1. List in account number order in column (a) a description of the long-term obligation, including those maturing in the coming year.
2. In the remaining columns (b) - (i) respondent shall furnish the appropriate data.

Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Face Amount Outstanding (d)	Unamortized Premium or Discount (e)	Stated Rate (f)	Yield Rate (g)	Short-Term Portion (h)	Long-Term Portion (i)
(N/A)								

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 16

PREPAYMENTS - ACCOUNT 166				
Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
PREPAID INSURANCE				
PREPAID RENT				
PREPAID TAXES				
PREPAID INTEREST				
OTHER PAYMENTS (SPECIFIY)	0	0	0	0
TOTALS	$0	$0	$0	$0

SCHEDULE: 17

ACCUMULATED DEFERRED INCOME TAXES ACCLERATED AMORTIZATION-ACCOUNT 281				
Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
(N/A)				
TOTAL ACCUM. DEF. INCOME TAXES-ACCEL. AMORTIZATION ACCT. 281	$0	$0	$0	$0

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 18

ACCUMULATED DEFERRED INCOME TAXES
LIBERALIZED DEPRECIATION-ACCOUNT 282

Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
(N/A)				
TOTAL ACCUM. DEF. INCOME TAXES-LIBERALIZED DEPRECIATION ACCT. 282	$0	$0	$0	$0

SCHEDULE: 19

ACCUMULATED DEFERRED INCOME TAXES-OTHER-ACCOUNT 283

Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
(N/A)				
TOTAL ACCUM. DEFERRED INCOME TAXES-OTHER ACCT. 283	$0	$0	$0	$0

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 20

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 242 (238)

Description of Assets (a)	Beginning Balance (b)	Debits (c)	Credits (d)	Balance End of Year (e)=(b)+(c)-(d)
DEF REVENUE	14,952		14,952	0
DEF FED TAX - RATE CASE	0	188	0	188
DEF FED TAX - DEF MAINT	156	0	59	97
DEF FED TAX - BAD DEBT PR TO 86	(10,482)		0	(10,482)
DEF FED TAX - BAD DEBT CURRENT	5,765		1,548	4,217
DEF FED TAX - ACRS	62,147	5,554	0	67,701
TOTALS	$72,538	$5,742	$16,559	$61,721

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 21

OPERATING REVENUE ACCOUNTS

Account No.	Account Title	Amount
	SALES OF WATER	
460	Unmetered Sales to General Customers	
461	Metered Sales to General Customers	232,573
462	Private Fire Protection Service	
463	Public Fire Protection Service	
464	Other Sales to Public Authorities	
465	Sales for Irrigation Customers	
466	Sales for Resale	
467	Interdepartmental Sales	
	TOTAL SALES OF WATER (460-467)	232,573
	OTHER OPERATING REVENUES	
470	Forfeited Discounts	1,980
471	Miscellaneous Service Revenues	550
472	Rents from Water Property	
473	Interdepartmental Rents	
474	Other Water Revenues	
	TOTAL OTHER OPERATING REVENUES (470-474)	2,530
	TOTAL WATERWORKS OPERATING REVENUE (460-474)	235,103
	SEWAGE DISPOSAL REVENUES **(N/A)**	
521	Flat Rate Revenues-General Customers	
522	Measured Revenues-General Customers	
523	Revenues from Public Authorities	
524	Revenues from Other Systems	
525	Interdepartmental Revenues	
526	Miscellaneous Sewerage Revenues	
	TOTAL SEWAGE DISPOSAL REVENUES (521-526)	0
	OTHER OPERATING REVENUES	
531	Sale of Sludge	
532	Customers Forfeited Discounts	
533	Servicings of Customers Laterals	
534	Rents from Sewer Properties	
535	Interdepartmental Rents	
536	Miscellaneous Operating Revenues	
	TOTAL OTHER OPERATING REVENUES (531-536)	0
	TOTAL SEWAGE DISPOSAL OPERATING REVENUE (521-536)	0
	TOTAL OPERATING REVENUES (460-536)	235,103

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 22A

1. Class A & B waterworks and sewage disposal companies should use Schedule 22A. Class 22C companies should use Schedule 22B, and Class D companies should use Schedule 22C.

OPERATING EXPENSE ACCOUNTS

(CLASS A & B) Page 1 of 4

Account No.	Account Title	Amount
	WATERWORKS	
	SOURCE OF SUPPLY EXPENSE	
600	Operation Supervision and Engineering	
601	Operation Labor and Expenses	
602	Purchased Water	
603	Miscellaneous Expenses	
604	Rents	
610	Maintenance Supervision and Engineering	
611	Maintenance of Structures and Improvements	
612	Maintenance of Collecting and Impounding Reservoirs	
613	Maintenance of Lake River and Other Intakes	
614	Maintenance of Wells and Springs	
615	Maintenance of Infiltration Galleries and Tunnels	
616	Maintenance of Supply Mains	
617	Maintenance of Miscellaneous Water Source Plant	
	TOTAL SOURCE OF SUPPLY EXPENSE (600-617)	0
	PUMPING EXPENSE	
620	Operation Supervision and Engineering	
621	Fuel for Power Production	
622	Power Production Labor and Expenses	
623	Fuel or Power Purchased for Pumping	9,759
624	Pumping Labor and Expenses	
625	Expenses Transferred-Cr.	
626	Miscellaneous Expenses	
627	Rents	
630	Maintenance Supervision and Engineering	
631	Maintenance of Structures and Improvements	
632	Maintenance of Power Production Equipment	
633	Maintenance of Pumping Equipment	
	TOTAL PUMPING EXPENSE (620-633)	9,759
	WATER TREATMENT EXPENSES	
640	Operation Supervision and Engineering	
641	Chemicals	3,281
642	Operation Labor and Expenses	
643	Miscellaneous Expenses	
644	Rents	
650	Maintenance Supervision and Engineering	
651	Maintenance of Structures and Improvements	
652	Maintenance of Water Treatment Equipment	
	TOTAL WATER TREATMENT EXPENSE (640-652)	3,281

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 22A

OPERATING EXPENSE ACCOUNTS (CLASS A & B) Page 2 of 4		
Account No.	Account Title	Amount
	TRANSMISSION AND DISTRIBUTION EXPENSES	
660	Operation Supervision and Engineering	
661	Storage Facilities Expense	
662	Transmission and Distribution Lines Expenses	
663	Meters Expenses	
664	Customer Installation Expenses	
665	Miscellaneous Expenses	
666	Rents	
670	Maintenance Supervision and Engineering	
671	Maintenance of Structures and Improvements	16,015
672	Maintenance of Distribution Reservoirs and Standpipes	4,772
673	Maintenance of Transmission and Distribution Mains	
674	Maintenance of Fire Mains	
675	Maintenance of Services	
676	Maintenance of Meters	
677	Maintenance of Hydrants	
678	Maintenance of Miscellaneous Plant	
	TOTAL TRANSMISSION AND DISTRIBUTION EXPENSES (660-678)	20,787
	CUSTOMER ACCOUNTS EXPENSES	
901	Supervision	
902	Meter Reading Expenses	885
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	1,836
905	Miscellaneous Customer Accounts Expense	1,969
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	4,690
	CUSTOMER SERVICE EXPENSES	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	0
	SALES PROMOTION EXPENSES	
910	Sales Promotion Expenses	
	TOTAL SALES PROMOTION EXPENSES (910)	0
	ADMINISTRATIVE AND GENERAL EXPENSES	
920	Administrative and General Salaries	29,247
921	Office Supplies and Expenses	6,945
922	Administrative Expenses Transferred-Cr.	
923	Outside Services Employed	
924	Property Insurance	4,175
925	Injuries and Damages	
926	Employees Pensions and Benefits	2,293
927	Franchise Requirements	
928	Regulatory Commission Expenses	0

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 22A

OPERATING EXPENSE ACCOUNTS (CLASS A & B) Page 3 of 4		
Account No.	Account Title	Amount
929	Duplicate Charges-Cr.	
930.1	Institutional or Goodwill Advertising Expenses	
930.2	Miscellaneous General Expenses	
930.3	Research and Development Expenses	
931	Rents	2,851
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	45,511
	TOTAL WATERWORKS EXPENSES (600-932)	84,028
	SEWAGE DISPOSAL **(N/A)**	
	COLLECTION EXPENSES	
700	Collection Supervision and Engineering	
701	Collection Labor and Expenses	
702	Services to Customers	
703	Flow Measuring Device Expense	
704	Miscellaneous Expenses	
705	Rents	
710	Collection Maintenance Supervision and Engineering	
711	Maintenance of Collection Structures and Improvements	
712	Maintenance of Collection Sewers	
713	Maintenance of Services to Customers	
714	Maintenance of Flow Measuring Devices	
715	Maintenance of Flow Measuring Installations	
716	Maintenance of Other Collection Facilities	
	TOTAL COLLECTION EXPENSES (700-716)	0
	PUMPING EXPENSES	
720	Pumping Supervision and Engineering	
721	Fuel and Power Purchased for Pumping	
722	Pumping Labor and Expenses	
723	Expenses Transferred-Cr.	
724	Miscellaneous Expenses	
725	Rents	
730	Pumping Maintenance Supervision and Engineering	
731	Maintenance of Pumping Structures and Improvements	
732	Maintenance of Pumping Equipment	
	TOTAL PUMPING EXPENSES (720-732)	0
	TREATMENT AND DISPOSAL EXPENSES	
740	Treatment Supervision and Engineering	
741	Chemicals	
742	Treatment Labor and Expenses	
743	Fuel and Power Purchased Sewage Treatment and Pumping	
744	Miscellaneous Expenses	
745	Rents	
750	T & D Maintenance Supervision and Engineering	

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 22A

OPERATING EXPENSE ACCOUNTS
(CLASS A & B) Page 4 of 4

Account No.	Account Title	Amount
751	Maintenance of T & D Structures and Improvements	
752	Maintenance of Treatment and Disposal Plant	
753	Maintenance of Other Treatment and Disposal	
	TOTAL TREATMENT AND DISPOSAL EXPENSES (740-753)	0
	CUSTOMER ACCOUNTS EXPENSES	
901	Supervision	
902	Meter Reading Expenses and Flat Rate Inspections	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expense	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	0
	CUSTOMER SERVICE EXPENSES	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	0
	SALES PROMOTION EXPENSES	
910	Sales Promotion Expenses	
	TOTAL SALES PROMOTION EXPENSES (910)	0
	ADMINISTRATIVE AND GENERAL EXPENSES	
920	Administrative and General Salaries	
921	Office Supplies and Expenses	
922	Administrative Expenses Transferred-Cr.	
923	Outside Services Employed	
924	Property Insurance	
925	Injuries and Damages	
926	Employees Pensions and Benefits	
927	Franchise Requirements	
928	Regulatory Commission Expenses	
929	Duplicate Charges-Cr.	
930.1	Institutional or Goodwill Advertising Expenses	
930.2	Miscellaneous General Expenses	
930.3	Research and Development Expenses	
931	Rents	
	Maintenance:	
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	0
	TOTAL SEWAGE DISPOSAL (700-932)	0
	TOTAL OPERATION AND MAINTENANCE EXPENSE (600-932)	84,028

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 22B

1. Class A & B waterworks and sewage disposal companies should use Schedule 22A. Class 22C companies should use Schedule 22B, and Class D companies should use Schedule 22C.

OPERATING EXPENSE ACCOUNTS (N/A)

(CLASS C) Page 1 of 3

Account No.	Account Title	Amount
	WATERWORKS	
	SOURCE OF SUPPLY EXPENSE	
600	Operation Labor	
601	Purchased Water	
602	Operation Supplies & Expenses	
605	Maintenance of Water Source Plant	
	TOTAL SOURCE OF SUPPLY EXPENSE (600-605)	
	PUMPING EXPENSE	
620	Operation Labor	
621	Fuel for Power Production	
622	Fuel or Power Purchased for Pumping	
623	Operation Supplies & Expenses	
625	Maintenance of Pumping Plant	
	TOTAL PUMPING EXPENSE (620-625)	
	WATER TREATMENT EXPENSES	
630	Operation Labor	
631	Chemicals	
632	Operation Supplies & Expenses	
635	Maintenance of Water Treatment Plant	
	TOTAL WATER TREATMENT EXPENSE (630-635)	
	TRANSMISSION AND DISTRIBUTION EXPENSES	
640	Operation Labor	
641	Operation Supplies & Expenses	
650	Maintenance of Distribution Reservoirs and Standpipes	
651	Maintenance of Mains	
652	Maintenance of Services	
653	Maintenance of Meters	
654	Maintenance of Hydrants	
655	Maintenance of Other Plant	
	TOTAL TRANSMISSION AND DISTRIBUTION EXPENSES (640-655)	
	CUSTOMER ACCOUNTS EXPENSES	
901	Meter Reading Expenses	
902	Accounting and Collecting Expenses	
903	Supplies & Expenses Expense	
904	Uncollectible Accounts	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-904)	
	CUSTOMER SERVICE EXPENSES	
907	Customer Service and Information Expenses	

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SCHEDULE: 22B

OPERATING EXPENSE ACCOUNTS (N/A)

(CLASS C) Page 2 of 3

Account No.	Account Title	Amount
	SALES PROMOTION EXPENSES	
910	Sales Promotion Expenses	
	ADMINISTRATIVE AND GENERAL EXPENSES	
920	Administrative and General Salaries	
921	Office Supplies and Other Expenses	
922	Administrative Expenses Transferred-Cr.	
923	Outside Services Employed	
924	Property Insurance	
925	Injuries and Damages	
926	Employees Pensions and Benefits	
927	Franchise Requirements	
928	Regulatory Commission Expenses	
929	Duplicate Charges-Cr.	
930.1	Institutional or Goodwill Advertising Expenses	
930.2	Miscellaneous General Expenses	
930.3	Research and Development Expenses	
933	Transportation Expenses	
935	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-935)	
	TOTAL WATERWORKS EXPENSES (600-932)	
	SEWAGE DISPOSAL	
	OPERATIONS EXPENSES	
700	Supervision and Engineering	
701	Labor and Expenses	
702	Rents	
703	Fuel and Power Purch. for Pumping & Treatment	
704	Chemicals	
705	Misc. Supplies & Expenses	
	TOTAL OPERATIONS EXPENSES (700-705)	
	MAINTENANCE EXPENSES	
710	Maintenance Supervision and Engineering	
711	Maintenance of Structures and Improvements	
712	Maintenance of Collection Sewers System	
713	Maintenance of Pumping System	
714	Maintenance of Treatment and Disposal Plant	
715	Maintenance of Other Plant Facilities	
	TOTAL (710-715)	
	CUSTOMER ACCOUNTS EXPENSES	
901	Supervision	
902	Meter Reading Expenses and Flat Rate Inspections	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	

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SCHEDULE: 22B

OPERATING EXPENSE ACCOUNTS (N/A)

(CLASS C) Page 3 of 3

Account No.	Account Title	Amount
905	Miscellaneous Customer Accounts Expense	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	
	CUSTOMER SERVICE EXPENSES	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	
	SALES PROMOTION EXPENSES	
910	Sales Promotion Expenses	
914	Revenues from Merchandising, Jobbing and Contract Work	
915	Costs and Expenses of Merchandising, Jobbing and Contract Work	
	TOTAL SALES PROMOTION EXPENSES (910)	
	ADMINISTRATIVE AND GENERAL EXPENSES	
920	Administrative and General Salaries	
921	Office Supplies and Expenses	
923	Outside Services Employed	
924	Insurance Expense	
926	Employees Pensions and Benefits	
928	Regulatory Commission Expenses	
930	Miscellaneous General Expenses	
931	Rents	
	Maintenance:	
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	
	TOTAL SEWAGE DISPOSAL (700-932)	
	TOTAL OPERATION AND MAINTENANCE EXPENSE (600-932)	

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SCHEDULE: 22C

1. Class A & B waterworks and sewage disposal companies should use Schedule 22A. Class 22C companies should use Schedule 22B, and Class D companies should use Schedule 22C.

OPERATING EXPENSE ACCOUNTS (N/A)

(CLASS D) Page 1 of 2

Account No.	Account Title	Amount
	WATERWORKS	
	PLANT OPERATION AND MAINTENANCE	
600	Salaries & Wages	
610	Purchased Water	
620	Fuel or Power Purch. for Pumping	
630	Chemicals	
640	Supplies & Expenses	
650	Repairs of Water Plant	
660	Transportation Expenses	
	TOTAL PLANT OPER. & MAINT. EXPENSE (600-690)	
	GENERAL EXPENSES	
680	Administrative and General Salaries	
681	Office Supplies and Other Expenses	
682	Outside Services Employed	
684	Insurance Expense	
686	Employees Pensions and Benefits	
688	Regulatory Commission Expenses	
689	Miscellaneous General Expenses	
690	Uncollectible Accounts	
	TOTAL GENERAL EXPENSES (680-690)	
	TOTAL WATERWORKS EXPENSES (600-690)	
	SEWAGE DISPOSAL	
	OPERATIONS EXPENSES	
700	Supervision and Engineering	
701	Labor and Expenses	
702	Rents	
703	Fuel and Power Purch. for Pumping & Treatment	
704	Chemicals	
705	Misc. Supplies & Expenses	
	TOTAL OPERATIONS EXPENSES (700-705)	
	MAINTENANCE EXPENSES	
710	Maintenance Supervision and Engineering	
711	Maintenance of Structures and Improvements	
712	Maintenance of Collection Sewers System	
713	Maintenance of Pumping System	
714	Maintenance of Treatment and Disposal Plant	
715	Maintenance of Other Plant Facilities	
	TOTAL (710-715)	

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 22C

OPERATING EXPENSE ACCOUNTS (N/A)

(CLASS D) Page 2 of 2

Account No.	Account Title	Amount
	CUSTOMER ACCOUNTS EXPENSES	
901	Supervision	
902	Meter Reading Expenses and Flat Rate Inspections	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expense	
	TOTAL CUSTOMER ACCOUNTS EXPENSES (901-905)	
	CUSTOMER SERVICE EXPENSES	
907	Customer Service and Information Expenses	
	TOTAL CUSTOMER SERVICE EXPENSES (907)	
	SALES PROMOTION EXPENSES	
910	Sales Promotion Expenses	
914	Revenues from Merchandising, Jobbing and Contract Work	
915	Costs and Expenses of Merchandising, Jobbing and Contract Work	
	TOTAL SALES PROMOTION EXPENSES (910)	
	ADMINISTRATIVE AND GENERAL EXPENSES	
920	Administrative and General Salaries	
921	Office Supplies and Expenses	
923	Outside Services Employed	
924	Insurance Expense	
926	Employees Pensions and Benefits	
928	Regulatory Commission Expenses	
930	Miscellaneous General Expenses	
931	Rents	
	Maintenance:	
932	Maintenance of General Plant	
	TOTAL ADMINISTRATIVE AND GENERAL EXPENSES (920-932)	
	TOTAL SEWAGE DISPOSAL (700-932)	
	TOTAL OPERATION AND MAINTENANCE EXPENSE (600-932)	

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 23

TAXES OTHER THAN INCOME TAXES-OPERATING ACCOUNT 408.1

Type of tax:	Amount
Ohio Property Tax	29,969
Ohio Gross Receipts Tax	82
F.I.C.A.	
Other (Specify List) UTILITY/COMMISSION TAX	10,604
PAYROLL	2,488
TOTAL ACCOUNT 408.1	$43,143

SCHEDULE: 24

EMPLOYEE COMPENSATION

	Number of Employees as of December 31			Total Compensation for Year Ending December 31	Distribution of Wages		
	Male	Female	Total		Operation & Maintenance Accounts	Construction	Other (Specify) Cost of Removal
Part-time Employees							
Full-time Employees							
TOTAL ALL EMPLOYEES							
(N/A)							

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 25

GENERAL INFORMATION-WATERWORKS

1. Number of reservoirs **NONE**
   a. State whether natural or artificial **N/A**
   b. Kind of reservoir (earthen or masonry) **N/A**
   c. Capacity of each reservoir **N/A**
   d. Are reservoirs covered or open? **N/A**
   e. Distance of each reservoir from pumping station **N/A**
   f. Elevation of each reservoir above pumping station **N/A**
2. Number of standpipes **ONE**
3. Method of purification used **FILTRATION AND CHLORINE**
4. State type of power used for pumping, whether steam, hydraulic, electric or gas? **ELECTRIC**
5. Number of gallons of water pumped during the year **14,685,958**
6. Quantities of Water
   a. Produced and/or purchased **14,685,958**
   b. Delivered to customer **14,685,958**
   c. Lost or unaccounted for
7. State source of water supply, whether rivers, lakes springs or wells **WELLS**
8. Of the Ohio customers, the number that are:
   a. Year-round customers **381 WATER 794 AVAILABILITY**
   b. Summer/Seasonal customers **N/A**
   c. Available-for-Use Customers **N/A**
9. Total number of customers as of close of business in December:
   a. Ohio **1,175 WATER CUSTOMERS**
   b. Entire Company **1,175 WATER CUSTOMERS**
10. AFUDC rate(s) used during year **SEE #10**
10. Calculation of AFUDC rate(s) used:

Availability: 7.00 each month, billed twice a year
Usage: Minimum advance billing - billed bi-monthly
1st 2,000 gallons 21.00
next 4,000 gallons $ per thousands
over 6,000 gallons $ per thousands

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 26

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE)

FOR OHIO AT CLOSE OF YEAR

("Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.")

(For the uses and purposes designated in Revised Code Section 4905.10, assessment for maintaining the Department of the Public Utilities Commission of Ohio.)

		Amount		
Acct. No.	Item	Total (1)	Interstate (Other Than Ohio) (2)	Ohio Intrastate (3) = (1) - (2)
400	Waterworks Operating Revenues	235,103		235,103
521-526	Sewage Disposal Operating Revenues			
413	Revenue From Utility Plant Leased to Others			
414	Gains from Disposition of Utility Prop.			
415	Revenues from Merch., Jobbing & Contract Work			
417	Revenues from Nonutility Operations			
418	Nonoperating Rental Income			
419	Interest & Dividend Income			
421	Misc. Nonoperating Income			
422	Gains from Disposition of Nonutility Prop.			
433-409.3	Extraordinary Income			
	SUBTOTAL	235,103	0	235,103
466	Earnings or Receipts from Sales			
	Utilities for Resale	( )	( )	( )
	TOTAL	235,103	0	235,103

Annual Report of HOLIDAY SERVICE CORPORATION Year Ended December 31, 19 98

SCHEDULE: 27

NAME, ADDRESS, AND PHONE NUMBER OF THE COMPANY'S CONTACT PERSON

DOUGLAS P. TROY DIRECTOR, CORPORATE ACCOUNTING
Name

2335 SANDERS ROAD
Address

NORTHBROOK, IL 60062 (847) 498-6440
Phone Number (Including Area Code)

NAME, ADDRESS, AND PHONE NUMBER OF PERSON TO WHOM INVOICE SHOULD BE DIRECTED

DOUGLAS P. TROY DIRECTOR, CORPORATE ACCOUNTING
Name

2335 SANDERS ROAD
Address

NORTHBROOK, IL 60062 (847) 498-6440
Phone Number (Including Area Code)

VERIFICATION

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of ILLINOIS

County of COOK

ANDREW N DOPUCH makes oath and says that
(Insert here the name of the affiant)

he is VICE PRESIDENT AND SECRETARY
(Insert here the official title of deponent)

of HOLIDAY SERVICE CORPORATION
(Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement c the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including January , 1998, to and including December, 1998 .

(signature of affiant)