

ELECTRIC  
INTRASTATE  
ANNUAL REPORT

OF

OHIO VALLEY ELECTRIC CORPORATION

(Exact legal name of respondent)

If name was changed during year, show also the  
previous name and date of change.

P. O. Box 468, Piketon, OH 45661

(Address of principal business office at end of year)

TO THE  
PUBLIC UTILITIES COMMISSION OF OHIO



RECEIVED

MAY 02 1996

ACCOUNTS & AUDITS

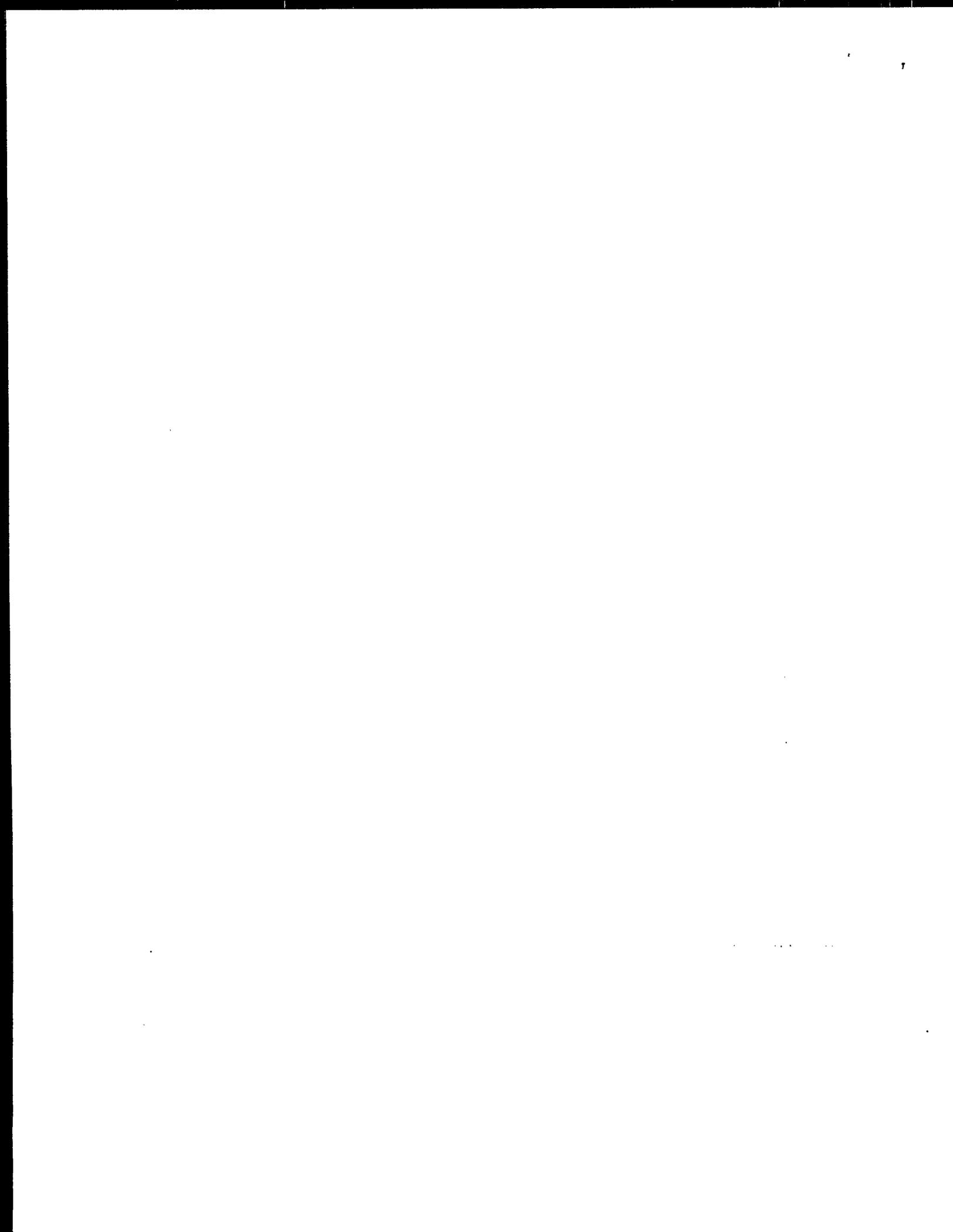
FOR THE

YEAR ENDED DECEMBER 31, 1995

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

RONALD D. COOK, Assistant Secretary

P. O. Box 468, Piketon, OH 45661 #614/289-7233



## INSTRUCTIONS

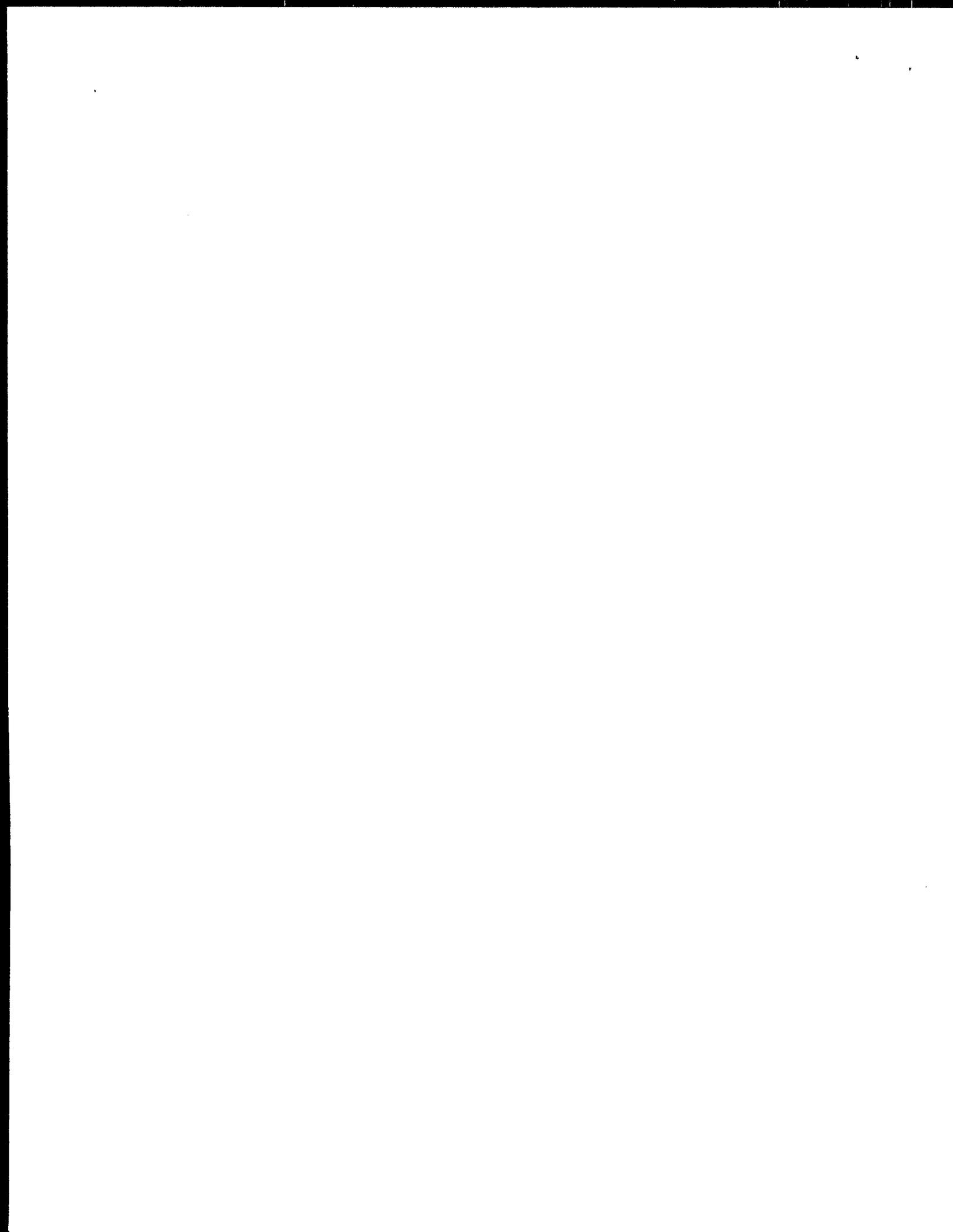
This Form of Annual Report should be filled out and two (2) copies, duly verified, returned to the Public Utilities Commission of Ohio, Columbus, Ohio, and one (1) copy returned to the Office of Consumers' Counsel, Columbus, Ohio, as required by law. The respondent should retain one copy in its files for reference in case correspondence with regard to such report becomes necessary.

Amounts on any schedule should be rounded off to the nearest whole dollar.

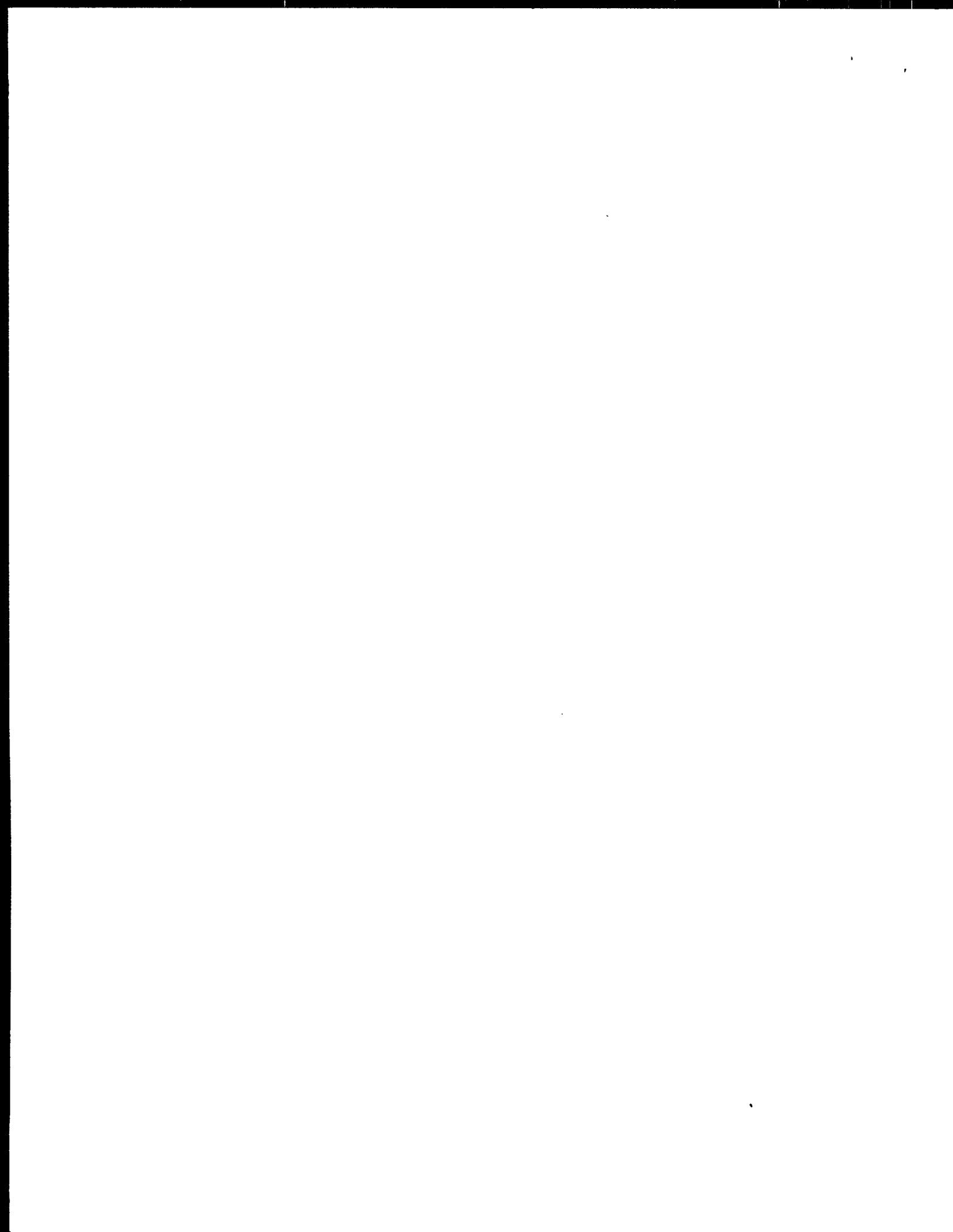
"Intrastate" means from one point in Ohio to another point in Ohio, or wholly within Ohio.

Attention is called to the following sections of the Revised Code of Ohio:

4905.03 (614-2 G.C.) Revised Code  
4905.10 (606 - G. C.) Revised Code  
4905.14 (614-48 G.C.) Revised Code  
4905.56 (614-65 G.C.) Revised Code  
4905.99 (614-65 G.C.) Revised Code



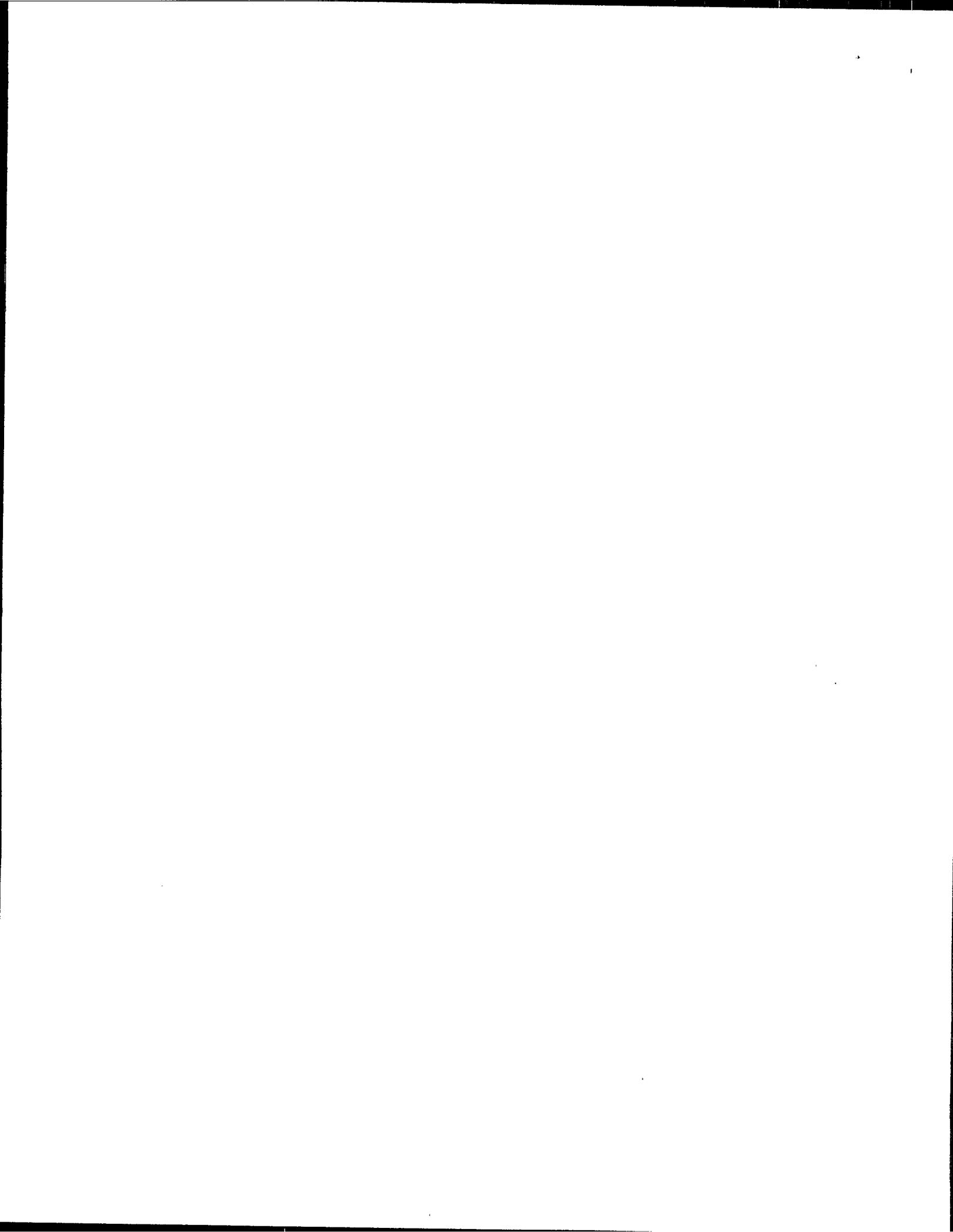




ELECTRIC

ACCOUNT 142.XX - PIP CUSTOMER ACCOUNTS RECEIVABLE					
Month (A)	Beginning Bal. (B)	Transfers From A/C 142 (C)	Transfers From A/C 144 (D)	Transfers To A/C 186/182.3 (E)	Ending Bal. (F)=(B+C+D+E)
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
<b>TOTAL</b>	Not applicable.				

NOTE: THIS SCHEDULE IS TO BE FILLED OUT BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.



ELECTRIC

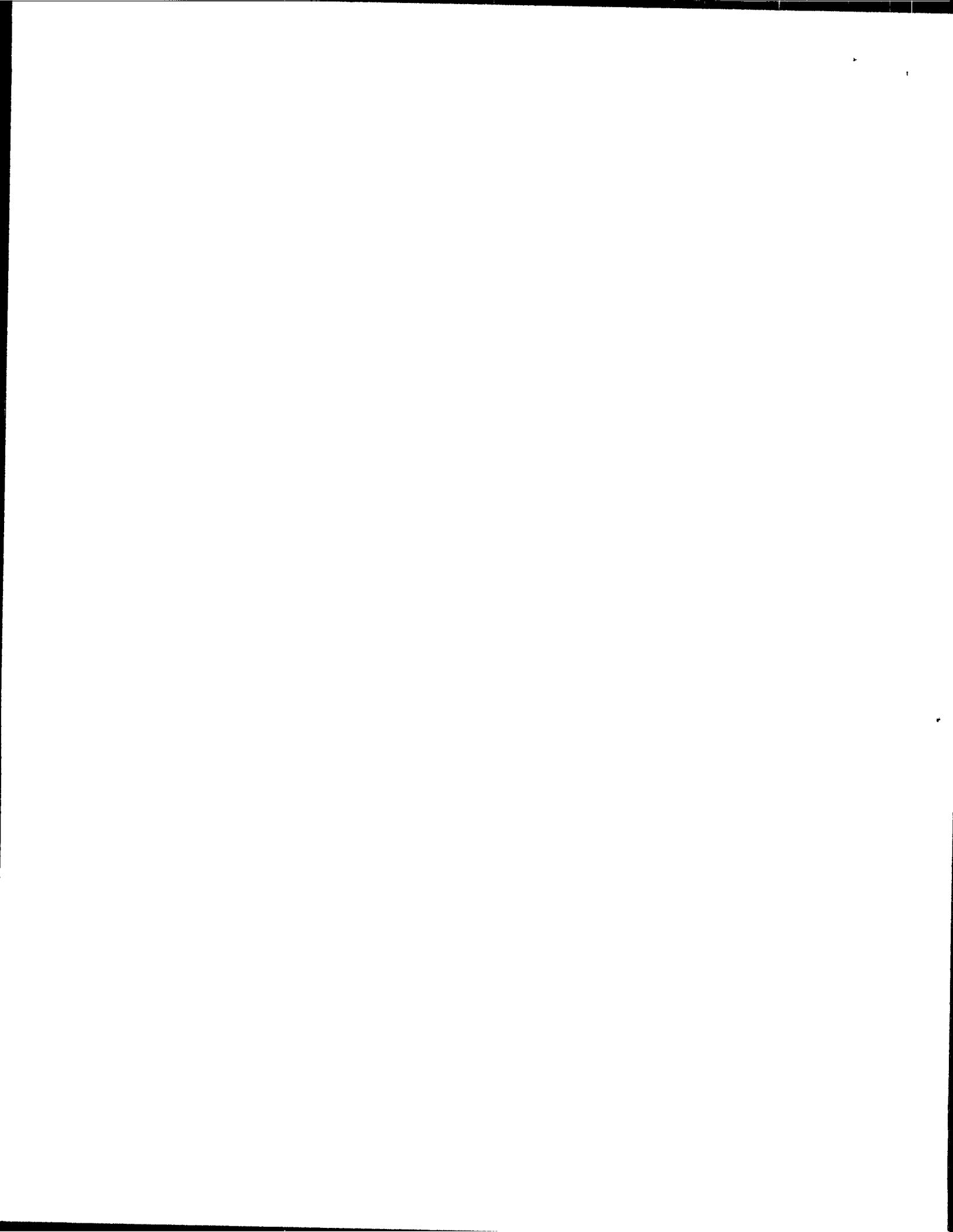
ACCOUNT 186.XX/182.3XX PIP CUSTOMER DEFERRED ACCOUNTS RECEIVABLE					
Month (A)	Beginning Balance PIP Deferred (B)	Transfers From A/C 142.XX (C)	Recoveries Through Tariff Rider (D)	Other Items (Explain Below) (E)	Ending Balance PIP Deferred (F)=(B+C-D+E)
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
<b>TOTAL</b>	Not applicable.				

NOTE: THIS SCHEDULE IS TO BE FILLED OUT AND PIP ACCOUNTING INFORMATION QUESTIONS BELOW ANSWERED BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.

Company defers aged PIP in (Acct. 186.XX/Acct. 182.3XX) select one

PIP balances are transferred after they become \_\_\_\_\_ months old

Pre-PIP balances (are, are not) transferred to PIP deferred



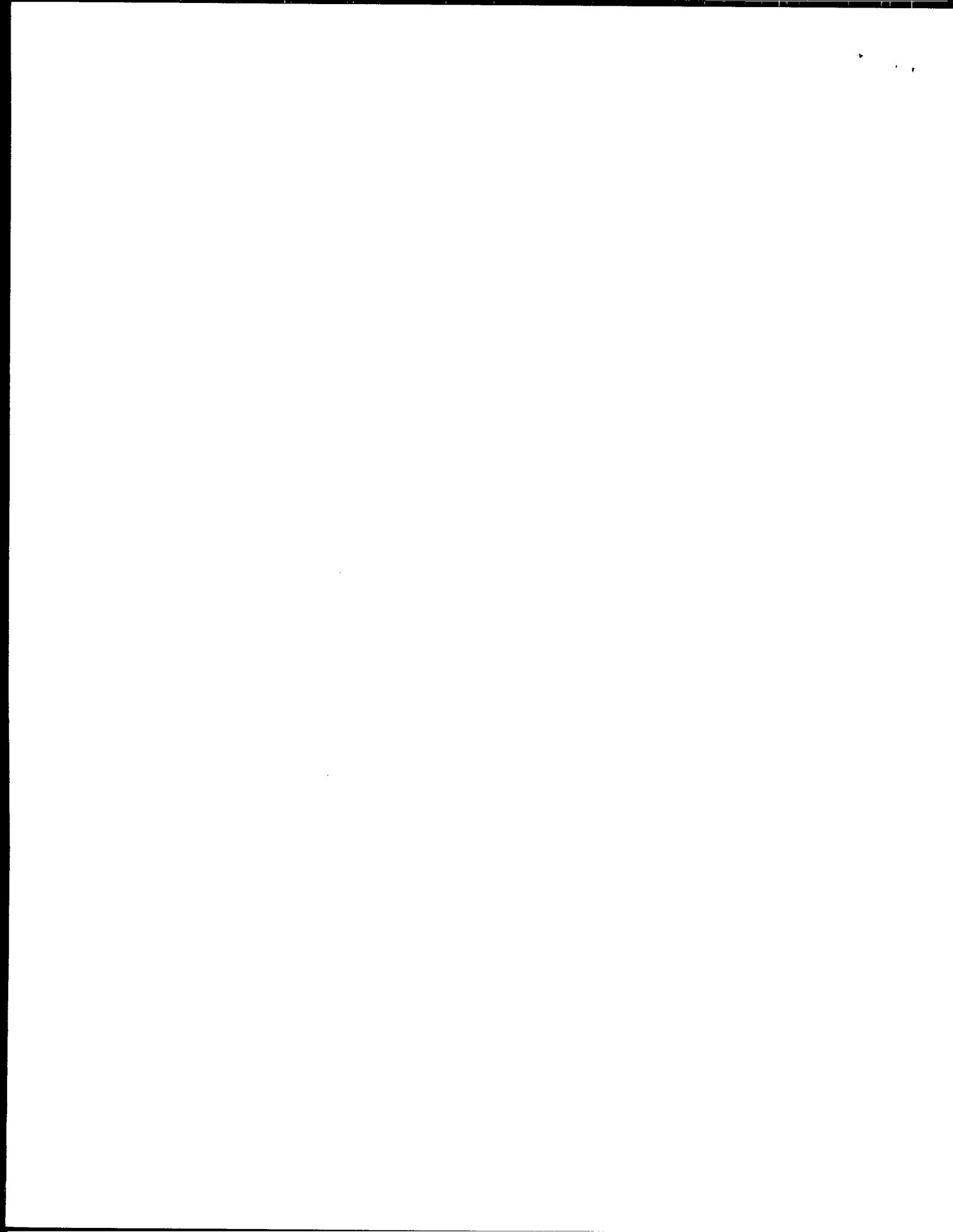
SCHEDULE: 3

NAME, ADDRESS, AND PHONE NUMBER OF THE COMPANY'S CONTACT PERSONS  
TO RECEIVE ENTRIES AND ORDERS FROM THE DOCKETING DIVISION

JOHN D. BRODT, Secy. & Treas.  
Name OHIO VALLEY ELECTRIC CORP.  
P. O. Box 468, Piketon, OH 45661  
Address  
614/289-7233  
Phone Number (Including Area Code)

NAME ADDRESS, AND PHONE NUMBER OF PERSON TO WHOM INVOICE  
SHOULD BE DIRECTED

JOHN D. BRODT, Secy. & Treas.  
Name OHIO VALLEY ELECTRIC CORP.  
P. O. Box 468, Piketon, OH 45661  
Address  
614/289-7233  
Phone Number (Including Area Code)



OATH

State of Ohio  
County of Pike

WE, THE UNDERSIGNED JOHN D. BRODT, Secy. & Treas. ~~MMMMMMMM~~  
and Robert L. Barbee, Chief Accountant and Assistant Treasurer  
of OHIO VALLEY ELECTRIC CORPORATION  
(Full name of respondent.)

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the intrastate gross earnings of said Company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the amounts herein set forth, and that the accounts and figures contained in the foregoing return embrace all of the intrastate gross earnings of said Company during the period for which said return is made, to the best of our knowledge, information, and belief.

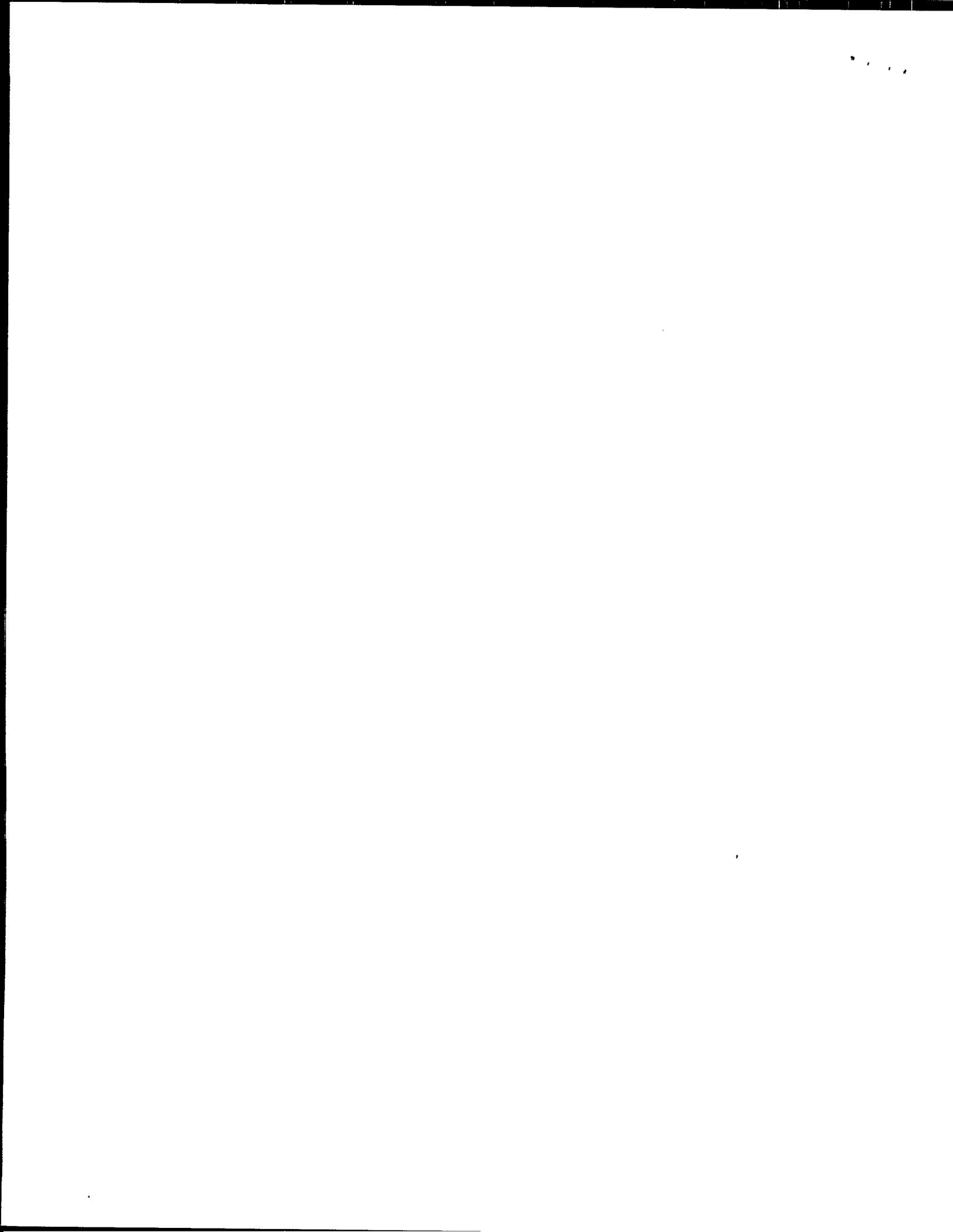
*John D. Brodt*  
JOHN D. BRODT, Secy. & Treas.  
(Or other Chief Officer.)

*Robert L. Barbee*  
Robert L. Barbee (Officer in charge of Accounts.)  
Chief Accountant and Assistant Treasurer

Subscribed and Sworn to before me, this 29<sup>th</sup> day of April, 1995

*Eleanor Jeanne Gary*  
(Signature of officer authorized to administer oaths.)

ELEANOR JEANNE GARY  
NOTARY PUBLIC, STATE OF OHIO,  
MY COMMISSION EXPIRES 2/22/2000



THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Item 2:  An Original Signed Form OR  Conformed Copy

Form Approved  
OMB No. 1902-0021  
(Expires 7/31/98)



# FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

**A & A ANNUAL REPORT  
REVIEW TEAM**  
**MAY 09 1996**

STATE OF OHIO

PUBLIC UTILITIES COMMISSION

RECEIVED

MAY 01 1996

PUCO FISCAL

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

OHIO VALLEY ELECTRIC CORPORATION

Year of Report

Dec. 31, 1995

Good Report

~~DOB~~  
5/6/96

~~DOB~~  
5/15/96

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

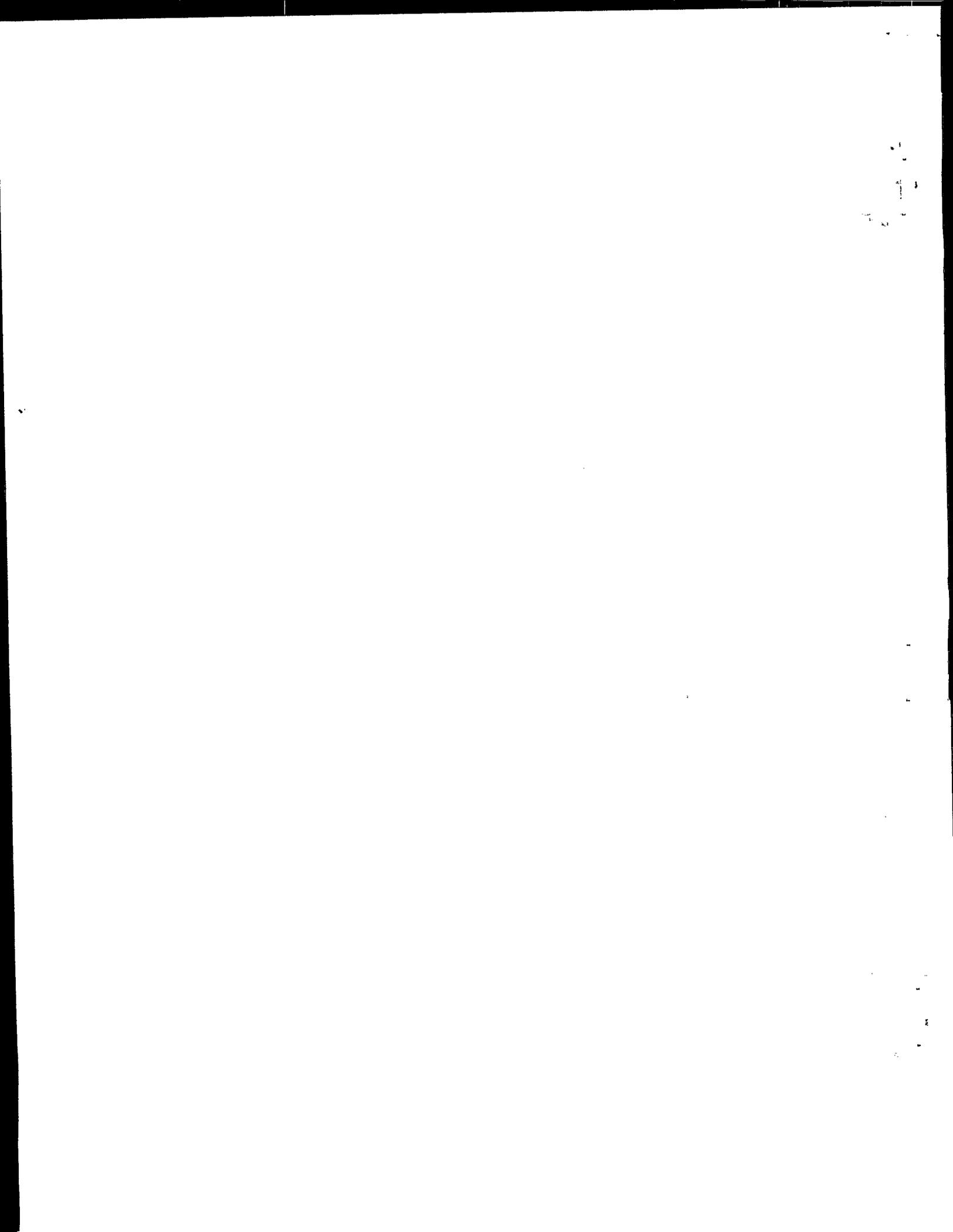
Item 1:  An Initial (Original) OR  Resubmission No. 1Form Approved  
OMB No. 1902-0021  
(Expires 7/31/98)Item 2:  An Original Signed Form OR  Conformed Copy

## FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 308, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

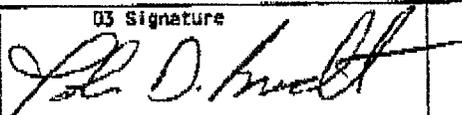
Exact Legal Name of Respondent (Company)	Year of Report
OHIO VALLEY ELECTRIC CORPORATION	Dec. 31, 1995

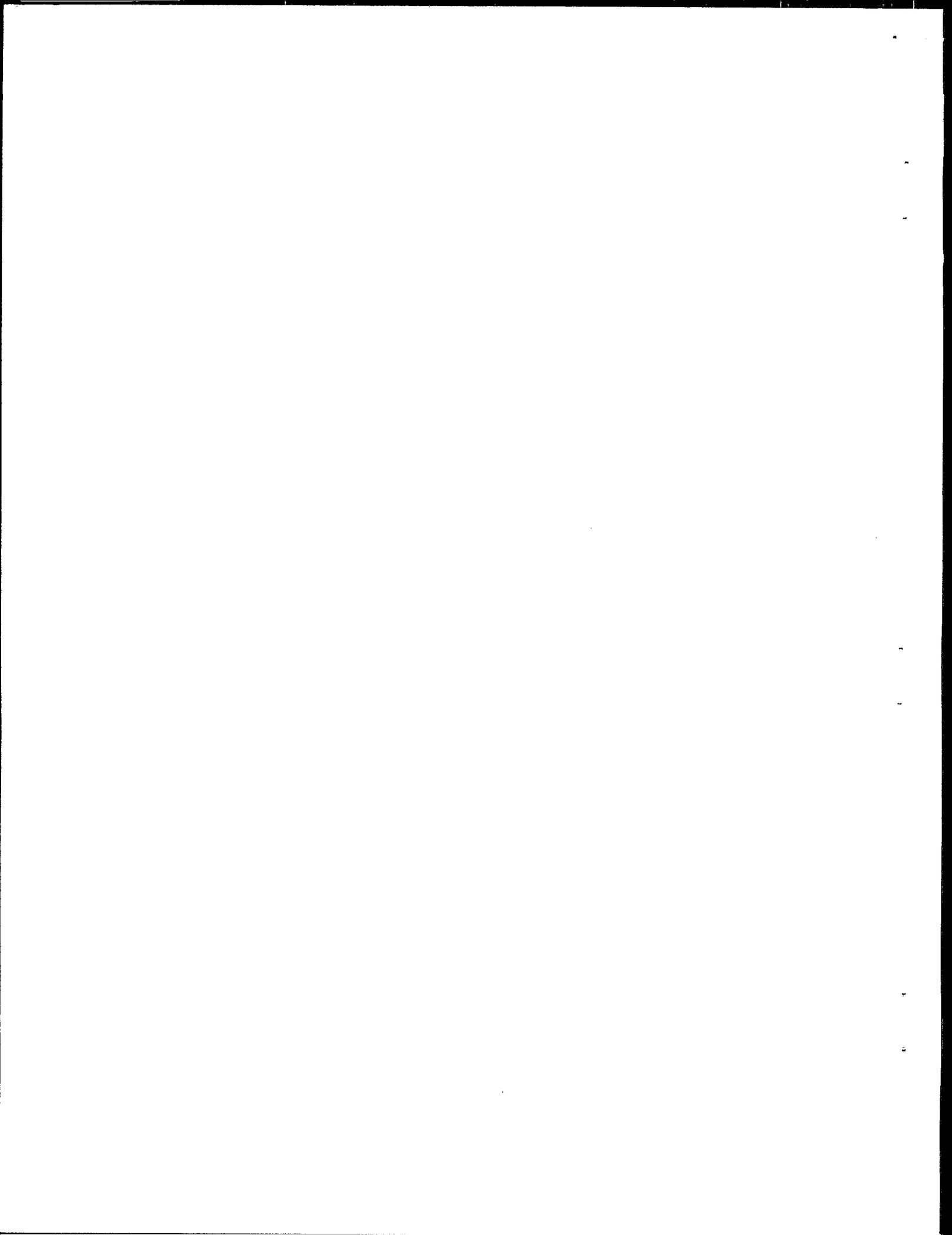
FERC FORM NO. 1 (REV. 12-95)



FERC FORM NO. 1:

ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES LICENSEES AND OTHER

IDENTIFICATION		
01 Exact Legal Name of Respondent OHIO VALLEY ELECTRIC CORPORATION		02 Year of Report Dec. 31, 1995
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) P. O. Box 468, Piketon, Ohio 45661		
05 Name of Contact Person John D. Brodt		06 Title of Contact Person Secretary & Treasurer
07 Address of Contact Person (Street, City, State, Zip Code) P. O. Box 468, Piketon, Ohio 45661		
08 Telephone of Contact Person, including Area Code 614/289-7200	09 This Report is (1) An Original (2) x A Resubmission	10 Date of Report (Mo, Da, Yr) 05/09/96
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report, that to the best of his / her knowledge information and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name John D. Brodt	03 Signature 	04 Date Signed (Mo, Da, Yr) 05/09/96
02 Title Secretary & Treasurer		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		



# ARTHUR ANDERSEN LLP

## Report of Independent Public Accountants

To Ohio Valley Electric Corporation:

We have audited the balance sheets - regulatory basis of OHIO VALLEY ELECTRIC CORPORATION (an Ohio corporation) as of December 31, 1995 and 1994, the related statements of income - regulatory basis for the years then ended and the related statements of cash flows - regulatory basis and retained earnings - regulatory basis for the year ended December 31, 1995, included on pages 110 through 123.12 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

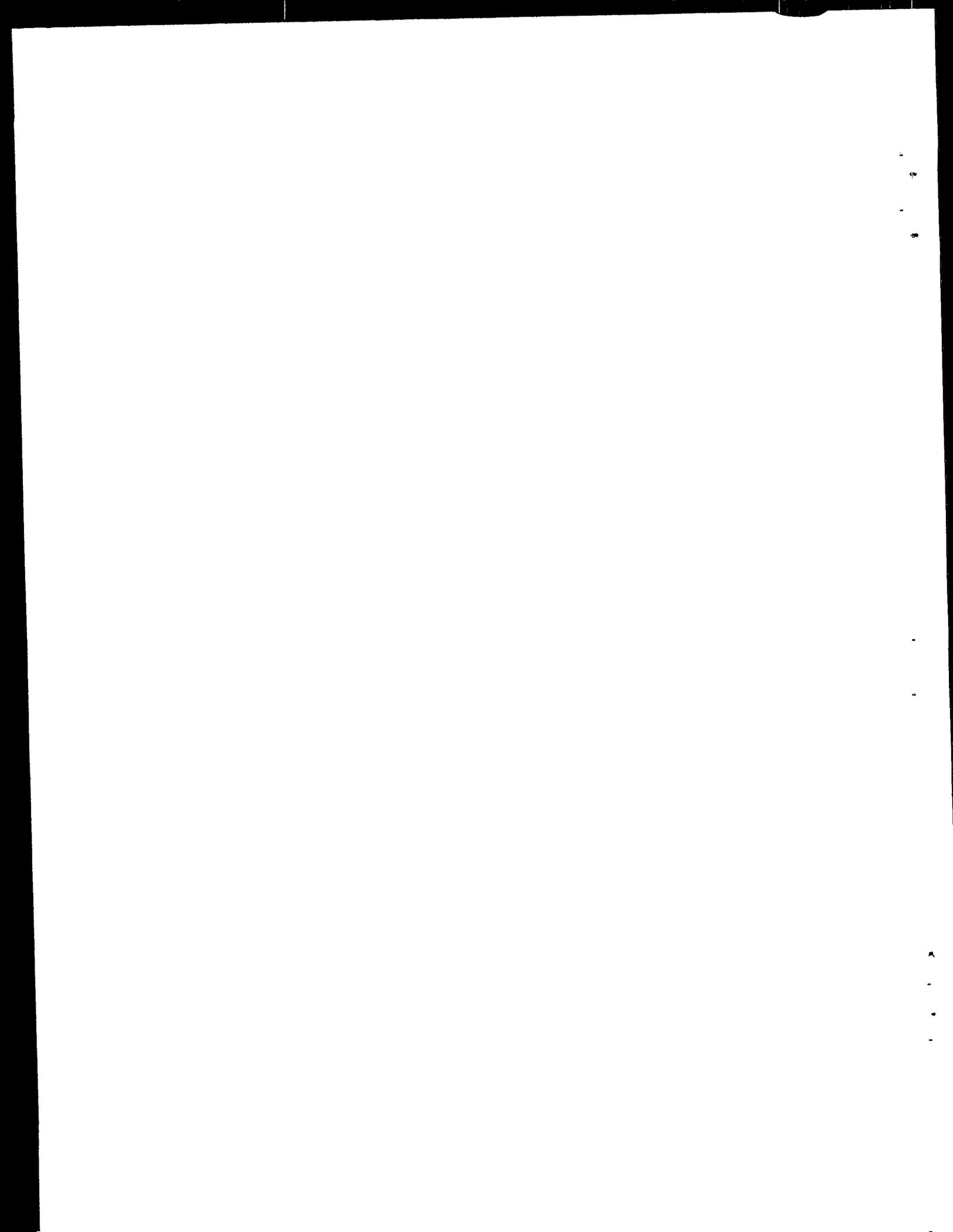
These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ohio Valley Electric Corporation as of December 31, 1995 and 1994, the results of its operations for the years then ended and its cash flows for the year ended December 31, 1995 in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of Ohio Valley Electric Corporation and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

*Arthur Andersen LLP*

Columbus, Ohio,  
March 15, 1996.



INSTRUCTIONS FOR FILING THE

FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 1A208  
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the best knowledge and belief of the signer.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 72-04  
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
  - (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

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GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)  
(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Office of the Secretary at the address indicated at III (a).

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_ we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 21-A ED-12.2  
Washington, DC 20426  
(202) 208-2474

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

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## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses. ( ).
- VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

## DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

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## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:  
... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . . ."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

## GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

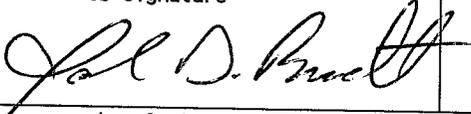
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FERC FORM NO. 1:  
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES LICENSEES AND OTHER

IDENTIFICATION		
01 Exact Legal Name of Respondent OHIO VALLEY ELECTRIC CORPORATION		02 Year of Report Dec. 31, 1995
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) P. O. Box 468, Piketon, Ohio 45661		
05 Name of Contact Person John D. Brodt		06 Title of Contact Person Secretary & Treasurer
07 Address of Contact Person (Street, City, State, Zip Code) P. O. Box 468, Piketon, Ohio 45661		
08 Telephone of Contact Person, including Area Code 614/289-7200	09 This Report is (1) x An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr) 04/30/96
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report, that to the best of his / her knowledge information and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name John D. Brodt	03 Signature 	04 Date Signed (Mo, Da, Yr) 04/22/96
02 Title Secretary & Treasurer		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

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LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
General Information .....	101	Ed. 12-87	
Control Over Respondent .....	102	Ed. 12-87	
Corporations Controlled by Respondent .....	103	Ed. 12-95	
Officers .....	104	Ed. 12-87	
Directors .....	105	Ed. 12-95	
Security Holders and Voting Powers .....	106 - 107	Ed. 12-87	
Important Changes During the Year .....	108 - 109	Ed. 12-90	
Comparative Balance Sheet .....	110 - 113	Ed. 12-94	
Statement of Income for the Year .....	114 - 117	Rev. 12-95	
Statement of Retained Earnings for the Year .....	118 - 119	Ed. 12-94	
Statement of Cash Flows .....	120 - 121	Rev. 12-94	
Notes to Financial Statements .....	122 - 123	Ed. 12-88	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion .....			
Nuclear Fuel Materials .....	200 - 201	Ed. 12-89	
Electric Plant in Service .....	202 - 203	Ed. 12-89	NA
Electric Plant Leased to Others .....	204 - 207	Rev. 12-95	
Electric Plant Held for Future Use .....	213	Rev. 12-95	none
Construction Work in Progress -- Electric .....	214	Ed. 12-89	none
Construction Overheads -- Electric .....	216	Ed. 12-87	
General Description of Construction Overhead Procedure .....	217	Ed. 12-89	
Accumulated Provision for Depreciation of Electric Utility Plant .....	218	Ed. 12-88	
Nonutility Property .....	219	Ed. 12-88	
Investment in Subsidiary Companies .....	221	Rev. 12-95	none
Materials and Supplies .....	224 - 225	Ed. 12-89	
Allowances .....	227	Ed. 12-89	
Extraordinary Property Losses .....	228 - 229	Ed. 12-95	
Unrecovered Plant and Regulatory Study Costs .....	230	Ed. 12-93	none
Other Regulatory Assets .....	230	Ed. 12-93	none
Miscellaneous Deferred Debits .....	232	Ed. 12-95	none
Accumulated Deferred Income Taxes (Account 190) .....	233	Ed. 12-94	
	234	Ed. 12-88	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
Capital Stock .....	250 - 251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock .....	252	Rev. 12-95	none
Other Paid-in Capital .....	253	Ed. 12-87	none
Discount on Capital Stock .....	254	Ed. 12-87	none
Capital Stock Expense .....	254	Ed. 12-86	none
Long-Term Debt .....	256 - 257	Ed. 12-91	

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Name of Respondent  
OHIO VALLEY ELECTRIC CORPORATION

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo. Da Yr)  
04/30/96

Year of Report  
Dec. 31, 1995

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>BALANCE SHEET SUPPORTING SCHEDULES</b> (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income			
for Federal Income Taxes .....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year .....	262 - 263	Rev. 12-95	
Accumulated Deferred Investment Tax Credits .....	266 - 267	Ed. 12-89	
Other Deferred Credits .....	269	Ed. 12-88	
Accumulated Deferred Income Taxes -- Accelerated Amortization Property .....	272 - 273	Ed. 12-94	none
Accumulated Deferred Income Taxes -- Other Property .....	274 - 275	Ed. 12-94	
Accumulated Deferred Income Taxes -- Other .....	276 - 277	Ed. 12-94	none
Other Regulatory Liabilities .....	278	Ed. 12-94	none
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Electric Operating Revenues .....	300 - 301	Ed. 12-90	
Sales of Electricity by Rate Schedules .....	304	Ed. 12-95	
Sales of Resale .....	310 - 311	Ed. 12-88	
Electric Operation and Maintenance Expenses .....	320 - 323	Ed. 12-95	
Number of Electric Department Employees .....	323	Ed. 12-93	
Purchased Power .....	326 - 327	Ed. 12-95	
Transmission of Electricity for Others .....	328 - 330	Ed. 12-90	
Transmission of Electricity by Others .....	332	Ed. 12-90	none
Miscellaneous General Expenses -- Electric .....	335	Ed. 12-94	
Depreciation and Amortization of Electric Plant .....	336 - 337	Ed. 12-95	none
Particulars Concerning Certain Income Deduction and Interest Charges Accounts .....	340	Ed. 12-87	
<b>COMMON SECTION</b>			
Regulatory Commission Expenses .....	350 - 351	Ed. 12-90	
Research, Development and Demonstration Activities .....	352 - 353	Ed. 12-87	
Distribution of Salaries and Wages .....	354 - 355	Ed. 12-88	
Common Utility Plant and Expenses .....	356	Ed. 12-87	none
<b>ELECTRIC PLANT STATISTICAL DATA</b>			
Electric Energy Account .....	401	Rev. 12-90	
Monthly Peaks and Output .....	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants) .....	402 - 403	Rev. 12-95	
Hydroelectric Generating Plant Statistics (Large Plants) .....	406 - 407	Ed. 12-89	NA
Pumped Storage Generating Plant Statistics (Large Plants) .....	408 - 409	Ed. 12-88	NA
Generating Plant Statistics (Small Plants) .....	410 - 411	Ed. 12-87	NA

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Name of Respondent  
OHIO VALLEY ELECTRIC CORPORATION

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/30/96

Year of Report  
Dec. 31, 1995

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics .....	422 - 423	Ed. 12-87	none
Transmission Lines Added During Year .....	424 - 425	Ed. 12-86	none
Substations .....	426 - 427	Ed. 12-95	none
Electric Distribution Meters and Line Transformers .....	429	Ed. 12-88	none
Environmental Protection Facilities .....	430	Ed. 12-88	none
Environmental Protection Expenses .....	431	Ed. 12-88	none
Footnote Data .....	450	Ed. 12-87	none
Stockholders' Reports Check appropriate box:			
<input checked="" type="checkbox"/> Four copies will be submitted.			
<input type="checkbox"/> No annual report to stockholders is prepared.			

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Name of Respondent OHIO VALLEY ELECTRIC CORPORATION	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/96	Year of Report Dec. 31, 1995
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of the office where any other corporate books are kept, if different from that where the general corporate books are kept.

John D. Brodt, Secretary and Treasurer  
P. O. Box 468  
Piketon, Ohio 45661

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated under the General Corporation Laws of the State of Ohio on October 1, 1952.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Major - Electric Utility - Ohio

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

Yes...Enter the date when such independent accountant was initially engaged:

X No

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Name of Respondent OHIO VALLEY ELECTRIC CORPORATION	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/96	Year of Report Dec. 31, 1995
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state

name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e., year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

All of the outstanding capital stock of Ohio Valley Electric Corporation is owned by ten (10) investor-owned utility companies. American Electric Power Company, Inc. and its subsidiary Columbus Southern Power Company hold 44.2% of Ohio Valley Electric Corporation's capital stock.

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Name of Respondent OHIO VALLEY ELECTRIC CORPORATION	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo., Da., Yr.) 04/30/96	Year of Report Dec. 31, 1995
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e., year and company title) may be listed in column(a) provided the fiscal years for both the 10-K report and this are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent

of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Indiana-Kentucky Electric Corp.	Electric Utility	100%	
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**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remunera-

tion of the previous incumbent, and the date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President	E. Linn Draper, Jr.	0
2			0
3	Vice President	Gerald P. Maloney	0
4			0
5	Vice President and Assistant to the President	David L. Hart	
6			109,462
7	Vice President-Operations	David E. Jones	
8			80,947
9	Secretary and Treasurer	John D. Brodt	
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No:	Name (and Title) of Director (a)	Principal Business Address (b)
1	Klaus Bergman***	12 East 49th Street, New York, NY 10017
2	E. Linn Draper, Jr., President**	One Riverside Plaza, Columbus, OH 43216-6631
3	Murray R. Edelman	P.O. Box 94661, Cleveland, OH 44101-4661
4	Carl A. Erikson	One Riverside Plaza, Columbus, OH 43216
5	Stanley I. Garnett, II	12 East 49th Street, New York, NY 10017
6	Chris Hermann***	P.O. Box 32030, Louisville, KY 40232
7	Allen M. Hill	P.O. Box 1247 Dayton, OH 45401
8	Willard R. Holland***	76 South Main Street, Akron, OH 44308-1890
9	James J. Markowsky	One Riverside Plaza, Columbus, OH 45202
10	Jackson H. Randolph	P.O. Box 960, Cincinnati, OH 45202
11	Ronald G. Reherman	20 N.W. Fourth St., Evansville, IN 47741-0001
12	Peter J. Skrgic	12 East 49th Street, New York, NY 10017
13	Joseph H. Vipperman	40 Franklin Road, Roanoke, VA 24011
14	Michael R. Whitley(1)	1 Quality Street, Lexington, KY 40507
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18	(1) Michael R. Whitley replaced John T. Newton 9/95.	
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