ELECTRIC

INTRASTATE

ANNUAL REPORT

OF

OHIO EDISON COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

76 SOUTH MAIN STREET, AKRON, OHIO 44308

(Address of principal business office at end of year)

TO THE

PUBLIC UTILITIES COMMISSION OF OHIO

RECEIVED

APR 24 1997

PUCO FISCAL

FOR THE

YEAR ENDED DECEMBER 31, 1996

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

Mr. Harvey L. Wagner - Comptroller

76 South Main Street, Akron, Ohio 44308

1-330-384-5296

INSTRUCTIONS

This Form of Annual Report should be filled out and two (2) copies, duly verified, returned to the Public Utilities Commission of Ohio, Columbus, Ohio, and one (1) copy returned to the Office of Consumers' Counsel, Columbus, Ohio, as required by law. The respondent should retain one copy in its files for reference in case correspondence with regard to such report becomes necessary.

Amounts on any schedule should be rounded off to the nearest whole dollar.

"Intrastate" means from one point in Ohio to another point in Ohio, or wholly within Ohio.

Attention is called to the following sections of the Revised Code of Ohio:

4905.03 (614-2 G.C.) Revised Code
4905.10 (606 - G. C.) Revised Code
4905.14 (614-48 G.C.) Revised Code
4905.56 (614-65 G.C.) Revised Code
4905.99 (614-65 G.C.) Revised Code

STATEMENT OF INTRASTATE GROSS EARNINGS

FOR OHIO AT CLOSE OF YEAR

("Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.")

(For the uses and purposes designated in Revised Code Section 4905.10, assessment for maintaining the Public Utilities Commission of Ohio.)

Item	Total	Amount	
		Interstate	Intrastate
Electric Operating Revenues			
Gains from Disposition of Utility Property			
Revenue from Electric Plant Leased to Others			
Other Utility Operating Income			
Revenues from Merch., Jobbing & Contract Work			
Revenue from Nonutility Operations			
Nonoperating Rental Income	*** PLEASE SEE ATTACHED ***		
Equity in Earnings of Subsidiary Companies			
Interest & Dividend Income			
Miscellaneous Nonoperating Revenue			
Gains from Disposition. of Prop.			
Extraordinary Income			
TOTAL GROSS EARNINGS			
Earnings or Receipts from Sales to Other Public Utilities for Resale	( )	( )	( )
NET GROSS EARNINGS			

Annual Report of OHIO EDISON COMPANY Year Ended December 31, 19 96

ELECTRIC

ACCOUNT 142.XX - PIP CUSTOMER ACCOUNTS RECEIVABLE

Month (A)	Beginning Bal. (B)	Transfers From A/C 142 (C)	Transfers From A/C 144 (D)	Transfers To A/C 186/182.3 (E)	Ending Bal. (F)=(B+C+D+E)
January	5,437,227	4,900,814		4,137,448	6,200,593
February	6,200,593	3,449,372		3,472,927	6,177,038
March	6,177,038	2,429,285		3,179,336	5,426,987
April	5,426,987	1,767,195		2,275,966	4,918,216
May	4,918,216	1,925,164		2,966,183	3,877,197
June	3,877,197	1,057,149		1,402,956	3,531,390
July	3,531,390	1,003,175		868,971	3,665,594
August	3,665,594	(309,631)		(404,312)	3,760,275
September	3,760,275	453,245		787,788	3,425,732
October	3,425,732	164,088		417,470	3,172,350
November	3,172,350	600,187		785,168	2,987,369
December	2,987,369	2,088,603		1,652,014	3,423,958
TOTAL	5,437,227	19,528,646		21,541,915	3,423,958

NOTE: THIS SCHEDULE IS TO BE FILLED OUT BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.

RMc/MISC/ISREV96

OHIO EDISON COMPANY

14-Apr-97

OHIO REGULATORY COMMISSION FEE

INTRASTATE GROSS EARNINGS FOR 1996

DESCRIPTION	TOTAL	INTERSTATE	INTRASTATE	FERC
ELECTRIC OPERATING REVENUES	$2,165,944,576	$190,351,091	$1,975,593,485	400
GAINS FROM DISPOSITION OF UTILITY PROPERTY	-	-	-	411.6
REVENUE FROM ELECTRIC PLANT LEASED TO OTHERS	-	-	-	412
OTHER UTILITY OPERATING INCOME	-	-	-	414
REVENUES FROM MERCH., JOBBING & CONTRACT WORK	1,471,344	-	1,471,344	415
REVENUE FROM NONUTILITY OPERATIONS	3,106,443	-	3,106,443	417
NONOPERATING RENTAL INCOME	563,244	-	563,244	418
EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	35,961,051	35,961,051	-	418.1
INTEREST & DIVIDEND INCOME	16,254,361	-	16,254,361	419
MISCELLANEOUS NONOPERATING REVENUE	2,875,462	-	2,875,462	421
GAINS FROM DISPOSITION OF PROPERTY	752,960	-	752,960	421.1
EXTRAORDINARY INCOME	-	-	-	434
TOTAL GROSS EARNINGS	2,226,929,441	226,312,142	2,000,617,299	
SALES FOR RESALE	(212,499,883)	(186,374,191)	(26,125,692)	
NET GROSS EARNINGS	$2,014,429,558	$39,937,951	$1,974,491,607	

ELECTRIC

ACCOUNT 186.XX/182.3XX PIP CUSTOMER DEFERRED ACCOUNTS RECEIVABLE

Month (A)	Beginning Balance PIP Deferred (B)	Transfers From A/C 142.XX (C)	Recoveries Through Tariff Rider (D)	Other Items (Explain Below) (E)	Ending Balance PIP Deferred (F)=(B+C-D+E)
January	32,540,047	4,137,448	2,557,067	(a) (44) (b) 33,717	34,154,101
February	34,154,101	3,472,927	2,173,470	(a) (411) (b) 38,263	35,491,410
March	35,491,410	3,179,336	2,116,306	(b) 47,829	36,602,269
April	36,602,269	2,275,966	1,976,423	(a) (176) (b) 105,951	37,007,587
May	37,007,587	2,966,183	1,865,859	(b) 110,658	38,218,569
June	38,218,569	1,402,956	1,939,138	(a) (447) (b) 23,334	37,705,274
July	37,705,274	868,971	2,086,515	(a) (120) (b) 44,242	36,531,852
August	36,531,852	(404,312)	2,070,115	(a) 120 (b) 20,804	34,078,349
September	34,078,349	787,788	2,139,991	(a) (20) (b) 23,395	32,749,521
October	32,749,521	417,470	1,875,689	(b) 26,247	31,317,549
November	31,317,549	785,168	1,899,601	(b) 27,152	30,230,268
December	30,230,268	1,652,014	2,093,006	(b) 21,228	29,810,504
TOTAL	32,540,047	21,541,915	24,793,180	521,722	29,810,504

NOTE: THIS SCHEDULE IS TO BE FILLED OUT AND PIP ACCOUNTING INFORMATION QUESTIONS BELOW ANSWERED BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.

Company defers aged PIP in (~~Acct. 186.XX~~/Acct. 182.3XX) select one

PIP balances are transferred after they become two months old

Pre-PIP balances (are, ~~are not~~) transferred to PIP deferred

(a) Represents adjustments to PIP Customers Deferred Accounts Receivable due to cash payments received and/or transferred to PIP Customers Accounts Receivable or Electric Accounts Receivable.

(b) Represents adjustments to PIP Customers Deferred Accounts Receivable due to PIP Arrearage Crediting Plan.

Annual Report of OHIO EDISON COMPANY Year Ended December 31, 19 96

SCHEDULE: 3

NAME, ADDRESS, AND PHONE NUMBER OF THE COMPANY'S CONTACT PERSONS TO RECEIVE ENTRIES AND ORDERS FROM THE DOCKETING DIVISION

Anthony J. Alexander, Executive Vice President & General Counsel
Name

76 S. Main Street, Akron, OH 44308
Address

(330)384-5793
Phone Number (Including Area Code)

NAME ADDRESS, AND PHONE NUMBER OF PERSON TO WHOM INVOICE SHOULD BE DIRECTED

Harvey L. Wagner, Comptroller
Name

76 S. Main Street, Akron, OH 44308
Address

(330)384-5296
Phone Number (Including Area Code)

Annual Report of OHIO EDISON COMPANY Year Ended December 31, 19 96

OATH

State of Ohio
County of Summit

WE, THE UNDERSIGNED H. P. Burg, President,

and H. L. Wagner, Comptroller

of Ohio Edison Company
(Full name of respondent.)

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the intrastate gross earnings of said Company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the amounts herein set forth, and that the accounts and figures contained in the foregoing return embrace all of the intrastate gross earnings of said Company during the period for which said return is made, to the best of our knowledge, information, and belief.

H P Burg
President
(Or other Chief Officer.)

H. L. Wagner
(Officer in charge of Accounts.)

Subscribed and Sworn to before me, this 18th day of April, 19 97.

Karen L. Pope
(Signature of officer authorized to administer oaths.)

KAREN L. POPE
Notary Public, State of Ohio
My Commission Expires Jan. 16, 2000
Recorded in Stark County

KAREN L. POPE
Notary Public, State of Ohio

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)		
Item 1: ☒ An Initial (Original) Submission	OR ☐	Resubmission No. ____
Item 2: ☐ An Original Signed Form	OR ☒	Conformed Copy

Form Approved
OMB No. 1902–0021
(Expires 7/31/98)

FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

TO

THE PUBLIC UTILITIES COMMISSION

OF OHIO

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

RECEIVED
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PUCO FISCAL

Exact Legal Name of Respondent (Company)	Year of Report
OHIO EDISON COMPANY	Dec. 31, 1996

ARTHUR ANDERSEN LLP

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Ohio Edison Company:

We have audited the balance sheets - regulatory basis of Ohio Edison Company as of December 31, 1996 and 1995, and the related statements of income - regulatory basis for the years then ended, and the statements of retained earnings - regulatory basis and cash flows - regulatory basis for the year ended December 31, 1996, included on pages 110 through 123.21 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 19, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and proprietary capital of Ohio Edison Company as of December 31, 1996 and 1995, and the results of its operations for the years then ended, and its cash flows for the year ended December 31, 1996, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of Ohio Edison Company and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

ARTHUR ANDERSEN LLP

Cleveland, Ohio
February 7, 1997

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

(1) One million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the best knowledge and belief of the signer.

(b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Office of the Secretary at the address indicated at III (a).

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of for the year ended on which we have reported separately under date of we have also reviewed schedules of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE.
Room 2A-1 ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses. ( ).

VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
...(3) `corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include `municipalities' as hereinafter defined;

(4) `person' means an individual or a corporation;

(5) `licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) `municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;...."

(11) `project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered -

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, amd require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding $1,000 to be fixed by the Commission after notice and opportunity for hearing...."

FERC FORM NO. 1:

ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES LICENSEES AND OTHER

IDENTIFICATION		
01 Exact legal Name of Respondent Ohio Edison Company		02 Year of Report Dec. 31, 1996
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 76 South Main Street, Akron, Ohio 44308		
05 Name of Contact Person Harvey L. Wagner		06 Title of Contact Person Comptroller
07 Address of Contact Person (Street, City, State, Zip Code) 76 South Main Street, Akron, Ohio 44308		
08 Telephone of Contact Person, including Area Code (330) 384-5296	09 This Report is (1) x An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr)

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report, that to the best of his / her knowledge information and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name H. P. Burg	03 Signature /s/ H. P. Burg	04 Date Signed (Mo, Da, Yr) 04/25/97
02 Title President & Chief Operating Officer		

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Ohio Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-96	none
Corporations Controlled by Respondent	103	Ed. 12-96	
Officers	104	Ed. 12-96	
Directors	105	Ed. 12-95	
Security Holders and Voting Powers	106 - 107	Ed. 12-96	
Important Changes During the Year	108 - 109	Ed. 12-96	
Comparative Balance Sheet	110 - 113	Ed. 12-94	
Statement of Income for the Year	114 - 117	Ed. 12-96	
Statement of Retained Earnings for the Year	118 - 119	Ed. 12-96	
Statement of Cash Flows	120 - 121	Ed. 12-96	
Notes to Financial Statements	122 - 123	Ed. 12-96	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200 - 201	Ed. 12-89	
Nuclear Fuel Materials	202 - 203	Ed. 12-89	
Electric Plant in Service	204 - 207	Rev. 12-95	
Electric Plant Leased to Others	213	Rev. 12-95	none
Electric Plant Held for Future Use	214	Ed. 12-89	
Construction Work in Progress -- Electric	216	Ed. 12-87	
Construction Overheads -- Electric	217	Ed. 12-89	
General Description of Construction Overhead Procedure	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant.	219	Ed. 12-88	
Nonutility Property	221	Rev. 12-95	
Investment in Subsidiary Companies	224 - 225	Ed. 12-89	
Materials and Supplies	227	Ed. 12-96	
Allowances	228 - 229	Ed. 12-95	
Extraordinary Property Losses	230	Ed. 12-93	none
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-93	none
Other Regulatory Assets	232	Ed. 12-95	
Miscellaneous Deferred Debits	233	Ed. 12-94	
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250 - 251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Rev. 12-95	
Other Paid-in Capital	253	Ed. 12-87	
Discount on Capital Stock	254	Ed. 12-87	none
Capital Stock Expense	254	Ed. 12-86	none
Long-Term Debt	256 - 257	Ed. 12-96	

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	Ed. 12-96	
Taxes Accrued, Prepaid and Charged During Year	262 - 263	Ed. 12-96	
Accumulated Deferred Investment Tax Credits	266 - 267	Ed. 12-89	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes -- Accelerated Amortization Property	272 - 273	Ed. 12-96	
Accumulated Deferred Income Taxes -- Other Property	274 - 275	Ed. 12-96	
Accumulated Deferred Income Taxes -- Other	276 - 277	Ed. 12-96	
Other Regulatory Liabilities	278	Ed. 12-94	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300 - 301	Ed. 12-96	
Sales of Electricity by Rate Schedules	304	Ed. 12-95	
Sales of Resale	310 - 311	Ed. 12-88	
Electric Operation and Maintenance Expenses	320 - 323	Ed. 12-95	
Number of Electric Department Employees	323	Ed. 12-93	
Purchased Power	326 - 327	Ed. 12-95	
Transmission of Electricity for Others	328 - 330	Ed. 12-90	
Transmission of Electricity by Others	332	Ed. 12-90	none
Miscellaneous General Expenses -- Electric	335	Ed. 12-94	
Depreciation and Amortization of Electric Plant	336 - 337	Ed. 12-95	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses	350 - 351	Ed. 12-96	
Research, Development and Demonstration Activities	352 - 353	Ed. 12-87	
Distribution of Salaries and Wages	354 - 355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	none
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Rev. 12-90	
Monthly Peaks and Output	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants)	402 - 403	Rev. 12-95	
Hydroelectric Generating Plant Statistics (large Plants)	406 - 407	Ed. 12-89	none
Pumped Storage Generating Plant Statistics (Large Plants)	408 - 409	Ed. 12-88	none
Generating Plant Statistics (Small Plants)	410 - 411	Ed. 12-87	

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics	422 - 423	Ed. 12-87	
Transmission Lines Added During Year	424 - 425	Ed. 12-86	
Substations	426 - 427	Ed. 12-96	
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	
Environmental Protection Expenses	431	Ed. 12-88	
Footnote Data	450	Ed. 12-87	none
Stockholders' Reports Check appropriate box:			
[X] Four copies will be submitted.			
[ ] No annual report to stockholders is prepared.			

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of the office where any other corporate books are kept, if different from that where the general corporate books are kept.

Harvey L. Wagner, Comptroller
76 South Main Street
Akron, Ohio 44308

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Ohio
July 5, 1930

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric Service - Ohio

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the the principal accountant for your previous year's certified financial statements?

Yes...Enter the date when such independent accountant was initially engaged:
x No

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Pennsylvania Power Company	Electric Utility	100%	
2	OES Capital, Incorporated	Financing Corporation	100%	
3	OES Fuel, Incorporated	Fuel Management	100%	
4	OES Finance, Incorporated	Financing Corporation	100%	
5	OES Financing Trust, Incorporated	Financing Corporation	100%	
6	OES Nuclear, Incorporated	Nuclear Facility Ownership	100%	
7	OES Ventures, Incorporated	Nonutility Ventures	100%	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Ohio Edison Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 1996

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman & Chief Executive Officer	* W. R. Holland	$578,130
2	President, Chief Operating Officer & Chief Financial		
3	Officer	* H. P. Burg	339,765
4	Executive Vice President & General Counsel	* A. J. Alexander	321,215
5	Senior Vice President	R. J. McWhorter	280,886
6	Vice President	E. T. Carey	218,926
7	Vice President	A. R. Garfield	191,664
8	Vice President	J. A. Gill	293,288
9	Vice President	* B. M. Miller	212,135
10	Vice President	* G. L. Pipitone	104,036
11	Vice President	D. L. Yeager	175,603
12	Secretary	N. C. Ashcom	93,266
13	Treasurer	R. H. Marsh	186,410
14	Comptroller	H. L. Wagner	190,077
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< Page 104 Line 1 Column b >

Elected Chairman & Chief Executive Officer 11-1-96; formerly President & Chief Executive Officer.

< Page 104 Line 3 Column b >

Elected President, Chief Operating Officer & Chief Financial Officer effective 11-1-96; formerly Senior Vice President & Chief Financial Officer.

< Page 104 Line 4 Column b >

Elected Executive Vice President & General Counsel effective 11-1-96; formerly Senior Vice President & General Counsel.

< Page 104 Line 9 Column b >

Retired on 12-31-96.

< Page 104 Line 10 Column b >

Elected Vice President effective 07-1-96.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Ohio Edison Company	(1) [x] An Original (2) [ ] A Resubmission		Dec. 31, 1996

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Donald C. Blasius	76 South Main Street, Akron, Ohio 44308
2		
3	H. Peter Burg	76 South Main Street, Akron, Ohio 44308
4	President, Chief Operating Officer and	
5	Chief Financial Officer	
6		
7	* Robert H. Carlson	76 South Main Street, Akron, Ohio 44308
8		
9	Robert M. Carter	Carter & Associates
10		1104 Hanna Bldg.
11		1422 Euclid Avenue
12		Cleveland, Ohio 44115
13		
14	Dr. Carol A. Cartwright	Kent State University
15		Executive Offices
16		2nd Floor Library
17		Kent, Ohio 44242
18		
19	Willard R. Holland	76 South Main Street, Akron, Ohio 44308
20	Chairman of the Board and Chief Executive Officer	
21		
22	Robert L. Loughhead	76 South Main Street, Akron, Ohio 44308
23		
24	Russell W. Maier	Republic Engineered Steels, Inc.
25		410 Oberlin Road S.W.
26		Massillon, Ohio 44647
27		
28	Glenn H. Meadows	76 South Main Street, Akron, Ohio 44308
29		
30	Paul J. Powers	Commercial Intertech Corporation
31		1775 Logan Avenue
32		Youngstown, Ohio 44505
33		
34	Charles W. Rainger	76 South Main Street, Akron, Ohio 44308
35		
36	George M. Smart	Phoenix Packaging Corporation
37		3075 Brookline Road
38		P.O. Box 2158
39		North Canton, Ohio 44720
40		
41	Jesse T. Williams, Sr.	The Goodyear Tire & Rubber Company
42		1144 East Market Street
43		Akron, Ohio 44316
44		
45		
46		
47		
48	Note: No Executive Committee has been appointed or elected	

< Page 105 Line 7 Column a >

Retired from the Board on April 24, 1996.

Page 105 Footnote.1

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Ohio Edison Company	(1) [x] An Original (2) [ ] A Resubmission		Dec. 31, 1996

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust(whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights.Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors or the respondent and number of such votes cast by proxy	3. Give the date and place of such meeting:
Ohio Edison did not close the stock book in 1996.	Total: 123,601,832 By proxy: 123,584,730	April 25, 1996 Ohio Edison Company 76 South Main St. Akron, Ohio 44308

VOTING SECURITIES

Line No.	Name (Title) and Address of Security Holder (a)	Number of votes as of (date): December 31, 1996 Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	152,569,437	152,569,437	*	*
5	TOTAL number of security holders	128,004	128,004		
6	TOTAL votes of Security holders listed below	514,765	514,765	0	0
7	TAMPA FARM SERVICES, INC.	100,000	100,000		
8	PO Box 600				
9	Dover, FL 33527-0600				
10					
11	ALLEN W. PIKE TR UA MAY 4 83	75,000	75,000		
12	THE ALLEN W. PIKE REVOCABLE TRUST				
13	20 Chestnut St. Apt. N10				
14	Exeter, NH 03833-1881				
15					
16					
17					
18					

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	HART SECURITES LTD	60,000	60,000		
20	ATTN: Anthony Bonanno Gibson Dunn				
21	1050 Connecticut Ave. NW Ste 900				
22	Washington, DC 20036-5303				
23					
24	ROBERT D. LEWIS &	56,000	56,000		
25	ANNE T. LEWIS JT TEN WROS				
26	1008 Justice Rd.				
27	Central Point, OR 97502-3121				
28					
29	MEADE M. BYNUM	51,000	51,000		
30	332 Sunnyside Rd.				
31	Tampa, FL 33617-7249				
32					
33	JOHN P. MURPHY	45,368	45,368		
34	37508 Grove Ave.				
35	Willoughby, OH 44094-5970				
36					
37	GUARANTEE & TRUST TR	34,667	34,667		
38	P.O. Box 8963				
39	Wilmington, DE 19899-8963				
40					
41	HELEN OLTREMARE	34,549	34,549		
42	175 Brewster Rd.				
43	Wyckoff, NJ 07481-2157				
44					
45	DAVID VEACH	31,444	31,444		
46	1734 Vamo Dr.				
47	Sarasota, FL 34231-6636				
48					
49	DOMINICK RICCI	26,737	26,737		
50	47 Midland Ave.				
51	Park Ridge, NJ 07656-1121				
52					
53					

< Page 106 Line 4 Column d >

Whenever four quarterly dividends payable on the Preferred Stock or Class A Preferred Stock of any series shall be in default, in whole or in part, the holders of such issues have the exclusive right to elect the smallest number of Directors which shall constitute a majority of the then authorized number of Directors of the Corporation, and vote in all matters with respect to the governing of the affairs of the Corporation other than the election of Directors.

< Page 106 Line 4 Column e >

Whenever six quarterly dividends payable on the Preference Stock of any series shall be in default, in whole or in part, the Preference Stockholders, subject to any right of the holders of Preferred Stock and the Class A Preferred Stock to elect a majority of Directors (as discussed above), shall have the exclusive right to elect two directors of the Corporation, and vote in all matters with respect to the governing of the affairs of the Corporation other than the election of Directors.

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform system of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK

SEE PAGE 109 FOR REQUIRED INFORMATION

Name of Respondent Ohio Edison Company	This Report Is: (1)[x]An Original (2)[ ]A Resubmission	Date of Report (Mo,Da,Yr)	Year of Report Dec. 31, 1996

IMPORTANT CHANGES DURING THE YEAR (Continued)

1. None

2. For merger information, refer to Note 16 of Notes Common to Balance Sheet, Income Statement and Statement of Cash Flows on pages 123.16 and 123.17.

3. On December 29, 1995, the Company sold distribution line equipment to the City of Cuyahoga Falls. On January 12, 1996, the Company requested permission from the Federal Energy Regulatory Commission (FERC) to clear the amount recorded in Account 102, Electric Plant Purchased or Sold to the appropriate plant accounts. This sale was authorized by the FERC on August 14, 1996 in Docket No. AC96-47-000.

   On October 2, 1996, the Company sold distribution line equipment to the City of Cuyahoga Falls. On March 7, 1997, the Company requested permission from FERC to clear the amount recorded in Account 102 to the appropriate plant accounts.

4. None

5. None

6. See Notes 5 through 7 of Notes to Balance Sheet on pages 123.2 through 123.6 and pages 256 and 257 of this report and footnotes thereof.

7. None

8. The Company granted increases to employees represented by unions which provided for adjustments in hourly rates of 35.0 cents to 59.5 cents on July 1, 1996. These changes plus changes in salaries of supervisory, administrative and professional employees resulted in an estimated annual wage increase of $4,313,484.

9. None

10. None

11.

12. None

Name of Respondent Ohio Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	$6,505,062,941	$6,603,819,356
3	Construction Work in Progress (107)	200-201	139,264,944	85,767,982
4	TOTAL UTILITY PLANT (Enter Total of lines 2 and 3)		$6,644,327,885	$6,689,587,338
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	2,255,428,384	2,388,235,535
6	Net Utility Plant (Enter Total of line 4 Less 5)	-	$4,388,899,501	$4,301,351,803
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	86,962,774	71,454,068
8	(Less) Accum. Prov. for Amort. of Nucl. Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of lines 7 Less 8)	-	$86,962,774	$71,454,068
10	Net Utility Plant (Enter Total of lines 6 and 9)	-	$4,475,862,275	$4,372,805,871
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground-Noncurrent (117)	-		
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	21,517,631	26,130,774
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-	3,781,976	5,335,182
16	Investments in Associated Companies (123)	-		
17	Investment in Subsidiary Companies (123.1)	224-225	765,407,429	789,058,925
18	(For Cost of Account 123.1, See Footnote Page 224, Line 42)	-		
19	Noncurrent Portion of Allowances	228-229		
20	Other Investments (124)		322,098,946	819,417,507
21	Special Funds (125-128)	-	113,342,885	140,689,995
22	TOTAL Other Property and Investments (Total of lines 14—17,19—21)		$1,218,584,915	$1,769,962,019
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	-	(6,100,965)	(10,082,095)
25	Special Deposits (132-134)	-	31,067	24,604
26	Working Fund (135)	-	188,121	224,080
27	Temporary Cash Investments (136)	-		
28	Notes Receivable (141)			
29	Customer Accounts Receivable (142)	-	25,002,674	8,848,848
30	Other Accounts Receivable (143)	-	9,916,554	12,997,167
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	239,932	309,581
32	Notes Receivable from Associated Companies (145)	-		
33	Accounts Receivable from Assoc. Companies (146)	-	17,242,768	14,994,378
34	Fuel Stock (151)	227	17,453,903	9,229,772
35	Fuel Stock Expenses Undistributed (152)	227	741,254	690,926
36	Residuals (Elec) and Extracted Products (153)	227		
37	Plant Materials and Operating Supplies (154)	227	31,988,181	36,084,064
38	Merchandise (155)	227		
39	Other Materials and Supplies (156)	227		
40	Nuclear Materials Held for Sale (157)	202-203/227		
41	Allowances (158.1 and 158.2)	228-229	2,953,749	5,206,057
42	(Less) Noncurrent Portion of Allowances	228-229		
43	Stores Expense Undistributed (163)	-	103,755	697,873
44	Gas Stored Underground-Current (164.1)	-		
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-		
46	Prepayments (165)	-	79,656,928	70,236,215
47	Advances for Gas (166-167)	-		
48	Interest and Dividends Receivable (171)	-	16,460,438	16,311,177
49	Rents Receivable (172)	-	421,592	182,085
50	Accrued Utility Revenues (173)	-	78,649,517	65,159,851
51	Miscellaneous Current and Accrued Assets (174)			
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		$274,469,604	$230,495,421

Name of Respondent Ohio Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	-	$27,316,408	$27,289,129
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
57	Other Regulatory Assets (182.3)	232	2,172,418,242	1,946,073,231
58	Prelim. Survey and Investigation Charges (Electric) (183)	-	2,723,973	3,759,425
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-		
60	Clearing Accounts (184)	-	39,443	136,238
61	Temporary Facilities (185)	-	43,851	27,021
62	Miscellaneous Deferred Debits (186)	233	260,969,907	261,819,633
63	Def. Losses from Disposition of Utility Plt. (187)	-		
64	Research, Devel. and Demonstration Expend. (188)	352-353	700,069	475,802
65	Unamortized Loss on Reacquired Debt (189)	-	85,729,399	86,008,193
66	Accumulated Deferred Income Taxes (190)	234	323,937,805	221,623,758
67	Unrecovered Purchased Gas Costs (191)	-		
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		$2,873,879,097	$2,547,212,430
69	TOTAL Assets and other Debits (Enter Total of lines 10,11,12, 22,52,and 68)		$8,842,795,891	$8,920,475,741

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

COMPARATIVE BALANCE SHEET (LIABILITES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	$1,373,124,933	$1,373,124,933
3	Preferred Stock Issued (204)	250-251	185,965,000	185,965,000
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	735,889,799	735,889,799
7	Other Paid-in Capital (208-211)	253	(9,618,018)	(8,323,249)
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	377,014,804	441,919,837
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	94,080,233	115,722,232
13	(Less) Reacquired Capital Stock (217)	250-251		
14	TOTAL Proprietary Capital (Enter Total of Lines 2 thru 13)	-	$2,756,456,751	$2,844,298,552
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	1,343,775,000	1,115,225,000
17	(Less) Reacquired Bonds (222)	256-257		
18	Advances from Associated Companies (223)	256-257	123,711,350	123,711,350
19	Other Long-Term Debt (224)	256-257	1,328,593,711	1,527,885,080
20	Unamortized Premium on Long-Term Debt (225)	-	81,050	73,989
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	-	6,019,827	5,106,158
22	TOTAL Long-Term Debt (Enter Total of Lines 16 thru 21)	-	$2,790,141,284	$2,761,789,261
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases-Noncurrent (227)	-	244,212,145	214,960,996
25	Accumulated Provision for Property Insurance (228.1)	-		
26	Accumulated Provision for Injuries and Damages (228.2)	-	5,067,165	7,183,135
27	Accumulated Provision for Pensions and Benefits (228.3)	-	85,088,874	112,921,671
28	Accumulated Miscellaneous Operating Provisions (228.4)	-	64,337,845	32,535,014
29	Accumulated Provision for Rate Refunds (229)	-		
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		$398,706,029	$367,600,816
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	-		88,500,000
33	Accounts Payable (232)	-	76,836,770	68,180,381
34	Notes Payable to Associated Companies (233)	-	22,000,000	143,500,000
35	Account Payable to Associated Companies (234)	-	41,846,277	53,227,511
36	Customer Deposits (235)	-	2,303,870	2,507,735
37	Taxes Accrued (236)	262-263	113,582,317	124,557,257
38	Interest Accrued (237)	-	45,992,667	40,475,944
39	Dividends Declared (238)	-	2,431,787	2,431,787
40	Matured Long-Term Debt (239)	-		
41	Matured Interests (240)	-		
42	Tax Collections Payable (241)	-	1,710,638	276,858
43	Miscellaneous Current and Accrued Liabilities (242)		86,483,393	66,093,422
44	Obligations Under Capital Leases-Current (243)		40,662,113	45,417,965
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)		$433,849,832	$635,168,860

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		$2,665,609	$2,793,695
48	Accumulated Deferred Investment Tax Credits (255)	266-267	183,355,405	171,451,024
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	269	179,291,245	179,910,379
51	Other Regulatory Liabilities (254)	278	266,371,468	232,283,710
52	Unamortized Gain on Reacquired Debt (257)	269	77,309	70,409
53	Accumulated Deferred Income Taxes (281-283)	272-277	1,831,880,959	1,725,109,035
54	TOTAL Deferred Credits (Enter Total of Lines 47 thru 53)		$2,463,641,995	$2,311,618,252
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of Lines 14, 22, 30, 45 and 54)		$8,842,795,891	$8,920,475,741

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received duing the year.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	$2,165,944,576	$2,179,364,032
3	Operating Expenses			
4	Operation Expenses (401)	320-323	905,678,266	927,309,185
5	Maintenance Expenses (402)	320-323	127,637,852	164,869,613
6	Depreciation Expense (403)	336-337	150,959,066	214,602,812
7	Amort. & Depl. of Utility Plant (404-405)	336-337	6,051,214	11,759,692
8	Amort. of Utility Plant Acq. Adj. (406)	336-337		
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)		222,409,669	58,385,332
12	(Less) Regulatory Credits (407.4)		28,663,341	36,030,759
13	Taxes Other Than Income Taxes (408.1)	262-263	211,730,666	211,278,694
14	Income Taxes - Federal (409.1)	262-263	142,269,958	125,823,372
15	- Other (409.1)	262-263	3,747,454	3,229,149
16	Provision for Deferred Income Taxes (410.1)	234,272-277	(14,059,418)	23,361,292
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234,272-277	0	3,890,865
18	Investment Tax Credit Adj. - Net (411.4)	266	(7,190,662)	(6,841,185)
19	(Less) Gains from Disp. of Utility Plant (411.6)			(24,507)
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)		6,847,965	4,158,772
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of Lines 4 thru 22)		$1,713,722,759	$1,689,722,067
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		$452,221,817	$489,641,965

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
$2,165,944,576	$2,179,364,032					2
						3
905,678,266	927,309,185					4
127,637,852	164,869,613					5
150,959,066	214,602,812					6
6,051,214	11,759,692					7
						8
						9
						10
222,409,669	58,385,332					11
28,663,341	36,030,759					12
211,730,666	211,278,694					13
142,269,958	125,823,372					14
3,747,454	3,229,149					15
(14,059,418)	23,361,292					16
	3,890,86					17
(7,190,662)	(6,841,185)					18
	(24,507)					19
						20
6,847,965	4,158,772					21
						22
$1,713,722,759	$1,689,722,067					23
$452,221,817	$489,641,965					24

Name of Respondent Ohio Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	 Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)	--	$452,221,817	$489,641,965
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		1,471,344	1,846,163
30	(Less) Costs and Exp. of Merchandising,Job. & Contract Work (416)		1,100,754	2,209,704
31	Revenues From Nonutility Operations (417)		3,106,443	3,104,463
32	(Less) Expenses of Nonutility Operations (417.1)		3,414,115	4,305,173
33	Nonoperating Rental Income (418)		563,244	276,408
34	Equity in Earnings of Subsidiary Companies (418.1)	119	43,362,020	41,056,811
35	Interest and Dividend Income (419)		49,072,001	22,006,036
36	Allowance for Other Funds Used During Construction (419.1)			
37	Miscellaneous Nonoperating Income (421)		2,875,462	
38	Gain on Disposition of Property (421.1)		752,960	2,685,014
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		$96,688,605	$64,460,018
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		295,973	131,159
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340	13,182,867	15,587,213
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		$13,478,840	$15,718,372
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	2,041,543	2,743,856
47	Income Taxes - Federal (409.2)	262-263	2,079,354	(5,852,491)
48	Income Taxes - Other (409.2)	262-263	89,691	(175,232)
49	Provision for Deferred Inc. Taxes (410.2)	234,272-277	9,635,118	8,064,842
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-277		
51	Investment Tax Credit Adj. - Net (411.5)		(4,713,719)	(1,420,941)
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		$9,131,987	$3,360,034
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		$74,077,778	$45,381,612
55	Interest Charges			
56	Interest on Long-Term Debt (427)		181,163,788	208,032,597
57	Amort. of Debt Disc. and Expense (428)		2,711,500	3,056,888
58	Amortization of Loss on Reacquired Debt (428.1)		6,443,192	6,630,313
59	(Less) Amort. of Premium on Debt - Credit (429)		7,061	7,041
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		6,900	17,877
61	Interest on Debt to Assoc. Companies (430)	340	16,097,487	6,057,728
62	Other Interest Expense (431)	340	7,477,260	(1,052,288)
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,749,942	4,918,116
64	Net Interest Charges (Enter Total of lines 56 thru 63)		$211,129,324	$217,782,204
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		$315,170,271	$317,241,373
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		$315,170,271	$317,241,373

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount of each reservation or appropriation of retained earnings.

4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance - Beginning of Year		$471,095,037
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Acc. 439) (Total of lines 4 thru 8)		
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Acc. 439) (Total of lines 10 thru 14)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		271,808,251
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acc. 436) (Total of lines 18 thru 21)		
23	Dividends Declared - Preferred Stock (Account 437)		
24	Preferred Stock	238	* (12,497,657)
25			
26			
27			
28			
29	TOTAL Dividends Declared - Preferred Stock (Acct. 437) (Total of lines 24 thru 28)		(12,497,657)
30	Dividends Declared - Common Stock (Account 438)		
31	$1.50 per share		(216,125,582)
32			
33			
34			
35			
36	TOTAL Dividends Declared - Common Stock (Acct. 438) (Total of lines 31 thru 35)		($216,125,582)
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		43,362,020
38	Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36, and 37)		$557,642,069

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE,FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter total of lines 45 and 46)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter total of lines 38 and 47)	$557,642,069
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (ACCOUNT 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	94,080,233
50	Equity in Earnings for Year (Credit) (Account 418.1)	43,362,020
51	(Less) Dividends Received (Debit)	21,720,021
52	Other Changes (Explain)	
53	Balance - End of Year (Total of Lines 49 Thru 52)	$115,722,232

< Page 118 Line 24 Column c >

Notes:

3.90%	$ 594,791
4.40%	775,632
4.44%	606,326
4.56%	658,008
7.75%	7,750,400
8.45%	2,112,500
	$ 12,497,657

Name of Respondent Ohio Edison Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on pages 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income (Line 72(c) on page 117)	$315,170,271
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	160,791,168
5	Amortization of (Specify)	
6	Capital Leases	45,509,856
7		
8	Deferred Income Taxes (Net)	(4,424,300)
9	Investment Tax Credit Adjustment (Net)	(11,904,381)
10	Net (Increase) Decrease in Receivables	29,269,686
11	Net (Increase) Decrease in Inventory	3,584,458
12	Net (Increase) Decrease in Allowances Inventory	(2,252,308)
13	Net Increase (Decrease) in Payables and Accrued Expenses	10,349,974
14	Net (Increase) Decrease in Other Regulatory Assets	226,345,011
15	Net Increase (Decrease) in Other Regulatory Liabilities	(34,087,758)
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	21,641,999
18	Other:Net Decrease in Nuclear Refueling Outage Accruals	(30,676,931)
19	Net Increase in Pension Investments	(21,176,953)
20	Net Increase in Postretirement Benefit Obligation	14,318,998
21	Other	8,453,923
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	$687,628,715
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (Including Land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(98,660,886)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	(5,622,844)
30	(Less) Allowance for Other Funds Used During Construction	
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	($104,283,730)
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	(7,200,000)
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	5,200,000
43		
44	Purchase of Investment Securities (a)	(482,458,810)
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Ohio Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities
Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123.
Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.

5. Codes used:
(a) Net proceeds or payments.
(b) Bonds,debentures and other long term debt.
(c) Include commercial paper.
(d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other: Miscellaneous	2,309,166
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	($586,433,374)
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long - Term Debt (b)	225,000,000
62	Preferred Stock	
63	Common Stock	
64	Other:	(2,665,263)
65		
66	Net Increase in Short - Term Debt (c)	210,000,000
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	$432,334,737
71		
72	Payments for Retirement of:	
73	Long - term Debt (b)	(305,250,697)
74	Preferred Stock	(1,015,502)
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	(12,559,528)
81	Dividends on Common Stock	(218,655,985)
82	Net Cash provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	($105,146,975)
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57,and 83)	($3,951,634)
87		
88	Cash and Cash Equivalents at Beginning of Year	(5,881,777)
89		
90	Cash and Cash Equivalents at End of Year	(9,833,411)

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility.Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

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SEE PAGE 123 FOR REQUIRED INFORMATION

Notes to Balance Sheet

1 - UTILITY PLANT

Utility plant reflects the original cost of construction, including payroll and related costs such as taxes, employee benefits, administrative and general costs and financing costs (allowance for funds used during construction (AFUDC)).

2 - NUCLEAR FUEL

OES Fuel, Incorporated (OES Fuel), a wholly owned subsidiary of Ohio Edison Company (Company), is the sole lessor for the Company's nuclear fuel requirements. Minimum lease payments during the next five years are estimated to be as follows:

1997	$35,223,000
1998	16,479,000
1999	10,496,000
2000	7,423,000
2001	1,473,000

3 - ACCOUNTS RECEIVABLE

OES Capital, Incorporated (OES Capital), a wholly owned subsidiary of the Company, finances a portion of the Company's receivables. The Company received approximately $1,875,000,000 and $1,867,000,000 in 1996 and 1995, respectively, from the sale of receivables to OES Capital. The balance of receivables sold to OES Capital that remained uncollected at December 31, 1996, was approximately $141,000,000. Under terms of the sales agreement, the Company could be required to repurchase certain of the receivables.

Receivables from customers include sales to residential, commercial and industrial customers located in the Company's service area and sales to wholesale customers. There was no material concentration of receivables at December 31, 1996 or 1995, with respect to any particular segment of the Company's customers.

4 - LEASES

The Company leases a portion of its nuclear generating facilities, certain transmission facilities, office space and other property and equipment under cancelable and noncancelable leases.

NOTES TO FINANCIAL STATEMENTS (Continued)

In 1987, the Company sold portions of its ownership interests in Perry Unit 1 and Beaver Valley Unit 2 and entered into operating leases on the portions sold for basic lease terms of approximately 29 years. During the terms of the leases the Company continues to be responsible, to the extent of its combined ownership and leasehold interest, for costs associated with the units including construction expenditures, operation and maintenance expenses, insurance, nuclear fuel, property taxes and decommissioning. The basic rental payments are adjusted when applicable federal tax law changes. The Company has the right, at the end of the respective basic lease terms, to renew the leases for up to two years. The Company also has the right to purchase the facilities at the expiration of the basic lease term or renewal term (if elected) at a price equal to the fair market value of the facilities.

In 1995, the Company sold its remaining ownership interest in Perry Unit 1 for fair market value to a wholly owned subsidiary and simultaneously entered into a steam services agreement applicable to the unit until the termination of the Perry Unit 1 license upon completion of decommissioning of the unit. In 1996, the Company exercised its option to convert the steam services agreement to a lease which expires at the completion of decommissioning Perry Unit 1. This description of the steam purchase and lease transactions updates and corrects the description contained in the 1995 annual report.

The future minimum rental commitments for all leases as of December 31, 1996, are:

		Operating Leases		
	Capital Leases	Lease Payments	PNBV Capital Trust Income	Net
		(In thousands)		
1997	$ 18,451	$ 113,629	$ 38,689	$ 74,940
1998	16,886	120,565	38,381	82,184
1999	15,273	125,445	38,008	87,437
2000	14,045	124,712	37,582	87,130
2001	13,545	127,292	36,258	91,034
Years thereafter	198,288	2,107,054	283,891	1,823,163
Total minimum lease payments	276,488	$2,718,697	$472,809	$2,245,888
Executory costs	33,881			
Net minimum lease payments	242,607			
Interest portion	53,683			
Present value of net minimum lease payments	$188,924			

The Company invested (through funds available under various credit facilities) in the PNBV Capital Trust in the third quarter of 1996. The

Trust was established to purchase a portion of the lease obligation bonds issued on behalf of lessors in the Company's Perry Unit 1 and Beaver Valley Unit 2 sale and leaseback transactions. The PNBV Capital Trust income shown in the table on the previous page effectively reduces the Company's lease costs related to those transactions.

OES Finance, Incorporated (OES Finance), a wholly owned subsidiary of the Company, maintains deposits pledged as collateral to secure reimbursement obligations relating to certain letters of credit supporting the Company's obligations to lessors under the Beaver Valley Unit 2 sale and leaseback arrangements. The deposits pledged to the financial institution providing those letters of credit are the sole property of OES Finance. In the event of liquidation, OES Finance, as a separate corporate entity, would have to satisfy its obligations to creditors before any of its assets could be made available to the Company as sole owner of OES Finance common stock.

5 - CAPITALIZATION

Retained Earnings --
Under the Company's first mortgage indenture, the Company's retained earnings unrestricted for payment of cash dividends on the Company's common stock were $490,823,000 at December 31, 1996.

Preferred Stock --
The Company's 8.45% series of preferred stock has no optional redemption provision, and its 7.75% series is not redeemable before April 1998. All other preferred stock may be redeemed by the Company in whole, or in part, with 30-60 days' notice.

The Company's 8.45% series of preferred stock has an annual sinking fund requirement for 50,000 shares beginning on September 16, 1997.

Preferred shares are retired at $100 per share plus accrued dividends. Annual sinking fund requirements for each of the next five years are $5,000,000.

Company Obligated Mandatorily Redeemable Preferred Securities of Subsidiary Trust Holding Solely Company Subordinated Debentures --
Ohio Edison Financing Trust, a wholly owned subsidiary of the Company, has issued $120,000,000 of 9% Cumulative Trust Preferred Capital Securities. The Company purchased all of the Trust's Common Securities and simultaneously issued to the Trust $123,711,350 principal amount of 9% Junior Subordinated Debentures due 2025 in exchange for the proceeds that the Trust received from its sale of Preferred and Common Securities. The Company's obligations under the Subordinated Debentures along with the related Indenture, amended and restated Trust Agreement, Guarantee Agreement and the Agreement for expenses and liabilities constitute a

full and unconditional guarantee by the Company of payments due on the Preferred Securities.

Long-Term Debt --

The first mortgage indenture and its supplements, which secure all of the Company's first mortgage bonds, serve as direct first mortgage liens on substantially all property and franchises, other than specifically excepted property, owned by the Company.

Based on the amount of bonds authenticated by the Trustee through December 31, 1996, the Company's annual sinking and improvement fund requirement for all bonds issued under the mortgage amounts to $30,056,000. The Company expects to deposit funds in 1997 that will be withdrawn upon the surrender for cancellation of a like principal amount of bonds, which are specifically authenticated for such purposes against unfunded property additions or against previously retired bonds. This method can result in minor increases in the amount of the annual sinking fund requirement.

Sinking fund requirements for first mortgage bonds and maturing long-term debt (excluding capital leases) for the next five years are:

1997	$322,961,000
1998	210,671,000
1999	436,549,000
2000	145,899,000
2001	13,527,000

The Company's obligations to repay certain pollution control revenue bonds are secured by several series of first mortgage bonds and, in some cases, by subordinate liens on the related pollution control facilities. Certain pollution control revenue bonds are entitled to the benefit of irrevocable bank letters of credit of $338,831,000. To the extent that drawings are made under those letters of credit to pay principal of, or interest on, the pollution control revenue bonds, the Company is entitled to a credit against its obligation to repay those bonds. The Company pays annual fees of 0.55% to 0.875% of the amounts of the letters of credit to the issuing banks and is obligated to reimburse the banks for any drawings thereunder.

The Company had unsecured borrowings of $225 million at December 31, 1996, which are supported by a $250 million long-term revolving credit facility agreement which expires December 30, 1999. The Company must pay an annual facility fee of 0.20% on the total credit facility amount. In addition, the credit agreement provides that the Company maintain unused first mortgage bond capability for the full credit agreement amount under the Company's indenture as potential security for the unsecured borrowings.

6 - SHORT-TERM BORROWINGS

Short-term borrowings outstanding at December 31, 1996 consisted of $88,500,000 of bank borrowings and $143,500,000 of borrowings from associated companies.

The Company has a line of credit with a domestic bank that provides for borrowings of up to $50,000,000 under various interest rate options. Short-term borrowings may be made under this line of credit on the Company's unsecured notes. To assure the availability of this line, the Company is required to pay an annual commitment fee of 0.22%. This line expires in May 1997.

The Company has a credit agreement with its wholly owned subsidiary, Pennsylvania Power Company (Penn Power), whereby either company can borrow funds from the other by issuing unsecured notes at the prevailing prime or similar interest rate. Under the terms of this agreement the maximum borrowing is limited only by the availability of funds; however, Penn Power's borrowing under this agreement is currently limited by the Pennsylvania Public Utility Commission to a total of $50,000,000. As of December 31, 1996 the Company had $2,500,000 outstanding under this credit arrangement. Either company can terminate the agreement with six months' notice.

The Company has a loan agreement with OES Fuel whereby the Company may borrow funds from OES Fuel as long as OES Fuel's total debt outstanding does not exceed $225,000,000. As of December 31, 1996, OES Fuel had no financing available to the Company under this agreement.

7 - COMMITMENTS, GUARANTEES AND CONTINGENCIES

Construction Program --

The Company's current forecast reflects expenditures of approximately $500,000,000 for property additions and improvements from 1997-2001, of which approximately $114,000,000 is applicable to 1997. Investments for additional nuclear fuel during the 1997-2001 period are estimated to be approximately $161,000,000, of which approximately $36,000,000 applies to 1997. During the same periods, the Company's nuclear fuel investments are expected to be reduced by approximately $153,000,000 and $36,000,000, respectively, as the nuclear fuel is consumed.

Nuclear Insurance --

The Price-Anderson Act limits the public liability relative to a single incident at a nuclear power plant to $8,920,000,000. The amount is covered by a combination of private insurance and an industry

retrospective rating plan. Based on its present ownership and leasehold interests in the Beaver Valley Station and the Perry Plant, the Company's maximum potential assessment under the industry retrospective rating plan (assuming the other Central Area Power Coordination Group (CAPCO) companies were to contribute their proportionate share of any assessments under the retrospective rating plan) would be $84,800,000 per incident but not more than $10,700,000 in any one year for each incident.

The Company is also insured as to its respective interest in the Beaver Valley Station and the Perry Plant under policies issued to the operating company for each plant. Under these policies, up to $2,750,000,000 is provided for property damage and decontamination and decommissioning costs. The Company has also obtained approximately $245,000,000 of insurance coverage for replacement power costs for its respective interests in Perry and Beaver Valley. Under these policies, the Company can be assessed a maximum of approximately $13,500,000 for incidents at any covered nuclear facility occurring during a policy year which are in excess of accumulated funds available to the insurer for paying losses.

The Company intends to maintain insurance against nuclear risks as described on the previous page as long as it is available. To the extent that replacement power, property damage, decontamination, decommissioning, repair and replacement costs and other such costs arising from a nuclear incident at any of the Company's plants exceed the policy limits of the insurance in effect with respect to that plant, to the extent a nuclear incident is determined not to be covered by the Company's insurance policies, or to the extent such insurance becomes unavailable in the future, the Company would remain at risk for such costs.

Guarantees --

The Company, together with the other CAPCO companies, has severally guaranteed certain debt and lease obligations in connection with a coal supply contract for the Bruce Mansfield Plant. As of December 31, 1996, the Company's share of the guarantee (which approximates fair market value) was $50,955,000. The price under the coal supply contract, which includes certain minimum payments, has been determined to be sufficient to satisfy the debt and lease obligations. The Company's total payments under the coal supply contract were $102,714,000 and $110,222,000 during 1996 and 1995, respectively. The Company's minimum annual payments are approximately $31,000,000 under the contract, which expires December 31, 1999.

Environmental Matters --

Various federal, state and local authorities regulate the Company with

regard to air and water quality and other environmental matters. The Company has estimated additional capital expenditures for environmental compliance of approximately $13,000,000, which is included in the construction forecast given above under "Construction Program" for 1997 through 2001.

The Company was in compliance with the sulfur dioxide (SO2) and nitrogen oxides (NOx) reduction requirements for 1996 under the Clean Air Act Amendments of 1990. SO2 reductions through the year 1999 will be achieved by burning lower-sulfur fuel, generating more electricity from lower-emitting plants, and/or purchasing emission allowances. Plans for complying with reductions required for the year 2000 and thereafter have not been finalized. The Environmental Protection Agency (EPA) is conducting additional studies which could indicate the need for additional NOx reductions from the Company's Pennsylvania facilities by the year 2003. The cost of such reductions, if required, may be substantial. The Company continues to evaluate its compliance plans and other compliance options.

The Company is required to meet federally approved SO2 regulations. Violations of such regulations can result in shutdown of the generating unit involved and/or civil or criminal penalties of up to $25,000 for each day the unit is in violation. The EPA has an interim enforcement policy for SO2 regulations in Ohio that allows for compliance based on a 30-day averaging period. The EPA has proposed regulations that could change the interim enforcement policy, including the method of determining compliance with emission limits. The Company cannot predict what action the EPA may take in the future with respect to proposed regulations or the interim enforcement policy.

Legislative, administrative and judicial actions will continue to change the way that the Company must operate in order to comply with environmental laws and regulations. With respect to any such changes and to the environmental matters described above, the Company expects that any resulting additional capital costs which may be required, as well as any required increase in operating costs, would ultimately be recovered from its customers.

NOTES TO FINANCIAL STATEMENTS (Continued)

8 - ANNUAL REPORT TO STOCKHOLDERS

Following are the reclassification entries which have been reflected in the Company's Balance Sheets as of December 31, 1996 and 1995 in the 1996 Annual Report to Stockholders.

	December 31,			
	1996		1995	
	Dr.	Cr.	Dr.	Cr.
Long-term debt	$322,960,470		$317,975,378	
Preferred stock	5,000,000		--	
Currently payable long-term debt		$327,960,470		$317,975,378
To reclassify long-term debt and sinking fund requirements for preferred stock due within one year.				
Other deferred credits	14,742,484		16,086,839	
Utility plant in service		14,742,484		16,086,839
To reclassify unamortized tax depreciation deductions sold.				
Unallocated ESOP common stock	155,009,725		162,655,810	
Other property & investments		155,009,725		162,655,810
To reclassify loans made to the Employee Stock Ownership Plan Trust (ESOP) to purchase the Company's common stock.				
Accumulated provision for - Injuries and damages	7,183,135		5,067,165	
Pensions and benefits	112,921,671		85,088,874	
DOE decommissioning	11,848,492		12,974,392	
Other deferred credits		131,953,298		103,130,431
To reclassify accumulated provision for injuries and damages, pensions and benefits, and United States Department of Energy (DOE) Decommissioning and Decontamination to other deferred credits.				

NOTES TO FINANCIAL STATEMENTS (Continued)

	December 31, 1996 Dr.	December 31, 1996 Cr.	December 31, 1995 Dr.	December 31, 1995 Cr.
Accumulated Provision for - Nuclear Outage Cost	$ 20,686,522		$ 51,363,453	
Miscellaneous current and accrued liabilities		$ 20,686,522		$ 51,363,453
To reclassify the nuclear refueling outage provision to miscellaneous current and accrued liabilities.				
Cash	10,900,952		14,008,038	
Miscellaneous current and accrued liabilities		10,900,952		14,008,038
To reclassify cash at banks with negative book balances.				
Long-term debt	23,238,210		23,371,463	
Special funds		23,238,210		23,371,463
To reclassify the portion of insurance policy loans secured by cash value.				
Utility plant in service - Electric plant	31,441,047		27,785,562	
Nuclear fuel	82,883,524		135,170,903	
Accumulated provision for amortization		114,324,571		162,956,465
To reclassify the accumulated amortization of capital leases.				
Prepayments	269,860		401,399	
Interest accrued		269,860		401,399
To reclassify prepaid interest on PEPCO notes.				
Utility plant	3,569,730		3,569,730	
Accum provision for depreciation		3,569,730		3,569,730
To reclassify amounts in plant-in-service and accumulated depreciation related to the sale of West Lorain Plant.				

NOTES TO FINANCIAL STATEMENTS (Continued)

	December 31, 1996 Dr.	December 31, 1996 Cr.	December 31, 1995 Dr.	December 31, 1995 Cr.
Investment in subsidiary companies	$ 35,136		$ 35,136	
Other paid-in capital		$ 35,136		$ 35,136
To recognize equity in Penn Power relating to its premium on preferred stock.				
Taxes accrued	19,724		108,451	
Accounts payable - Associated companies		19,724		108,451
To reclassify payment due OES Fuel, Inc. and OES Capital, Inc. for income tax benefits relating to the consolidated income tax return.				
Other regulatory liabilities	220,267,314		233,462,739	
Other regulatory assets		220,267,314		233,462,739
To net regulatory assets with regulatory liabilities except for those regulatory liabilities associated with excess deferred taxes amortized over 5 years.				
Accumulated deferred income taxes - deferred credits	221,623,758		323,937,805	
Accumulated deferred income taxes - deferred debits		221,623,758		323,937,805
To reclassify accumulated deferred income tax benefits.				
Other regulatory liabilities	--		38,048	
Other regulatory assets		--		38,048
To reclassify energy costs recovered in advance.				

NOTES TO FINANCIAL STATEMENTS (Continued)

	December 31,			
	1996		1995	
	Dr.	Cr.	Dr.	Cr.
Deferred Credits -				
Other	$ 1,426,238		$ 1,109,194	
Special Funds		$ 1,426,238		$ 1,109,194
To net postretirement benefit asset (Voluntary Employee Benefit Trust) with obligation.				
Material & supplies	44,468,221		41,080,209	
Miscellaneous deferred debits		44,468,221		41,080,209
To reclassify intangible asset relating to material & supplies held under consignment.				
Other deferred credits	44,468,221		41,080,209	
Other investments		44,468,221		41,080,209
To offset liability for materials held under consignment with note receivable from consignor.				
Miscellaneous deferred debits	152,644,649		157,674,364	
Accumulated prov. for depreciation	22,206,762		17,177,047	
Utility plant in service - Electric plant		174,851,411		174,851,411
To reclassify carrying charges applicable to Beaver Valley Unit 2 and Perry.				

Notes to Income Statement

9 - REVENUES

The Company's principal business is providing electric service to customers in central and northeastern Ohio. The Company's retail customers are metered on a cycle basis. Revenue is recognized for unbilled electric service through the end of the year.

10 - NUCLEAR FUEL

The Company amortizes the cost of nuclear fuel based on the rate of consumption. The Company's electric rates include amounts for the future disposal of spent nuclear fuel based upon the formula used to compute payments to the DOE.

11 - RENTAL PAYMENTS

Consistent with the regulatory treatment, the rental payments for capital and operating leases are charged to operating expenses on the Statements of Income. Such costs reflected on the Statements of Income for the two years ended December 31, 1996, are summarized as follows:

	1996	1995
Operating leases		
Interest element	$107,135,949	$104,261,545
Other	16,966,254	12,890,240
Capital leases		
Interest element	18,140,097	6,194,741
Other	10,617,924	5,739,077
Total rental payments	$152,860,224	$129,085,603

12 - ANNUAL REPORT TO STOCKHOLDERS

Following are the reclassification entries which have been reflected in the Company's Income Statements for the years ended December 31, 1996 and 1995, in the 1996 Annual Report to Stockholders:

	December 31,			
	1996		1995	
	Dr.	Cr.	Dr.	Cr.
Regulatory credits	$13,195,425		$11,376,116	
Provision for deferred income taxes - operating income	29,602,917		20,004,384	
Regulatory debits		$42,798,342		$31,380,500

To reclassify deferred taxes related to the amortization of net regulatory assets.