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Form Approved
OMB No. 1902-0021
(Expires 7/31/98)



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PUCO FISCAL

PUBLIC UTILITIES COMMISSION OF OHIO
FERC Form No. 1:
**ANNUAL REPORT OF MAJOR ELECTRIC
UTILITIES, LICENSEES AND OTHERS**

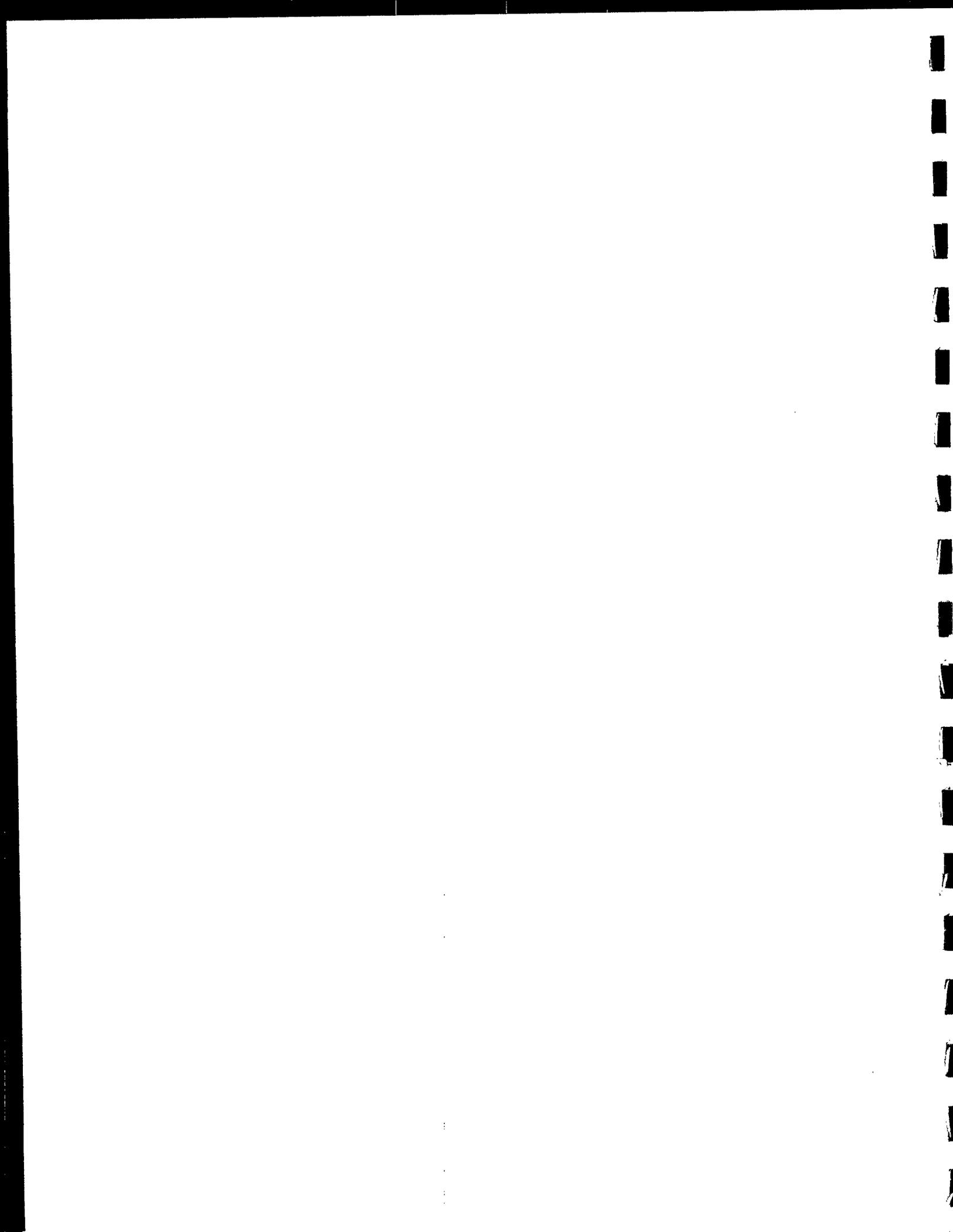
This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

THE DAYTON POWER AND LIGHT COMPANY

Year of Report

Dec. 31, 1996



Price Waterhouse L.L.P.



REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Directors of
The Dayton Power and Light Company

We have audited the balance sheet of The Dayton Power and Light Company as of December 31, 1996 and the related statements of income, of retained earnings and of cash flows for the year then ended included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

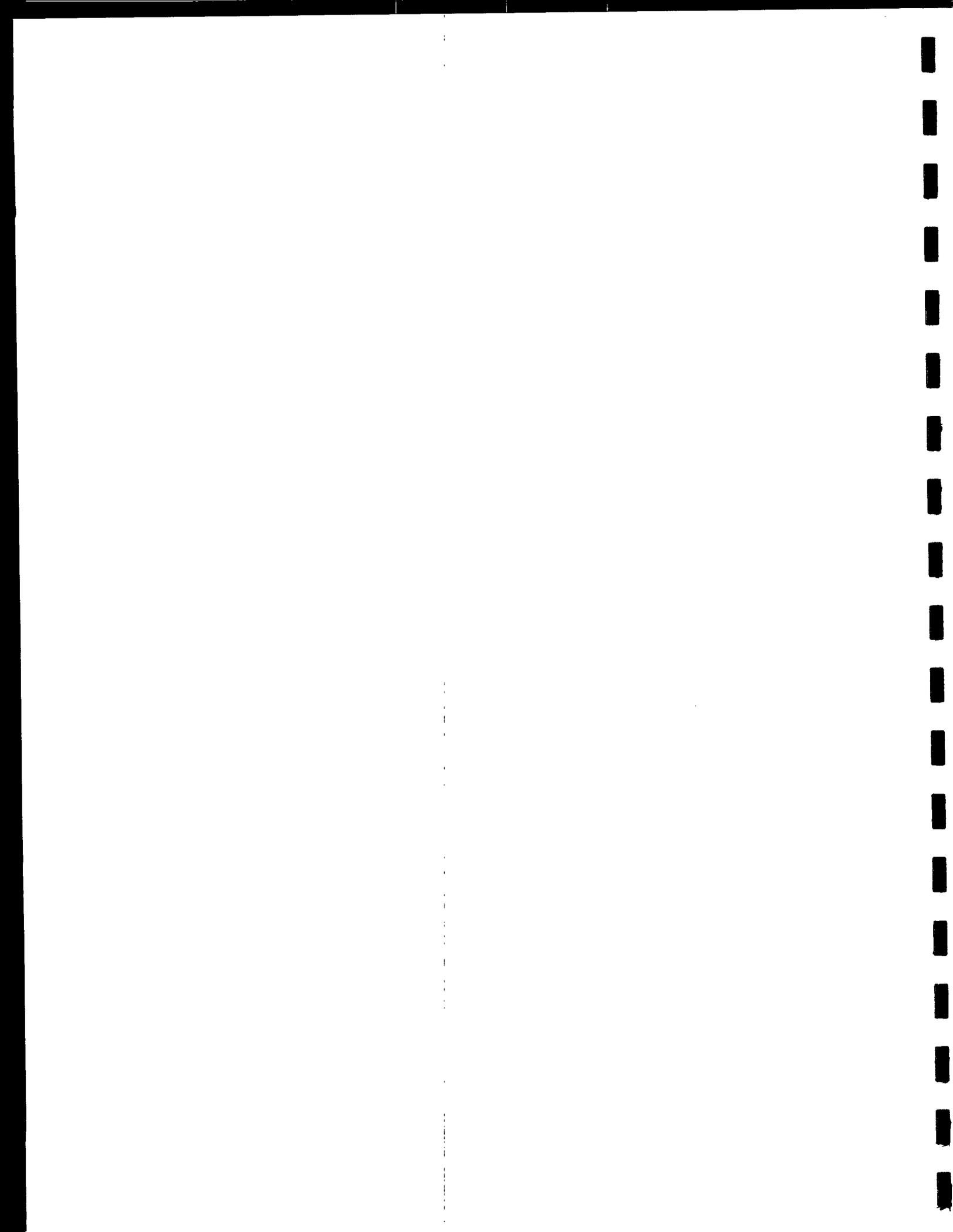
We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Dayton Power and Light Company as of December 31, 1996, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of The Dayton Power and Light Company and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

Price Waterhouse LLP
January 21, 1997
Dayton, Ohio



INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1
GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the best knowledge and belief of the signer.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
 - (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)
(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Office of the Secretary at the address indicated at III (a).

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE.
Room 2A-1 ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses. ().
- VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
...(3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;...."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered -

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

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**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent The Dayton Power and Light Company	02 Year of Report Dec. 31, 19 <u>96</u>	
03 Previous Name and Date of Change (If name changed during year)		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) P.O. Box 8825, Dayton, OH 45401		
05 Name of Contact Person Bonita F. Hupman	06 Title of Contact Person Mgr., General Acctg.	
07 Address of Contact Person (Street, City, State, Zip Code) 1900 Dryden Road, Dayton, OH 45439		
08 Telephone of Contact Person, including Area Code (937) 331-4804	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 4/30/97
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report. *		
01 Name Paul R. Anderson	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/30/97
02 Title Controller		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

* The paper copy contains the same information as contained on the electronic media.

LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-96	
Corporations Controlled by Respondent	103	Ed. 12-96	
Officers	104	Ed. 12-96	
Directors	105	Ed. 12-95	
Security Holders and Voting Powers	106 - 107	Ed. 12-96	
Important Changes During the Year	108 - 109	Ed. 12-96	
Comparative Balance Sheet	110 - 113	Ed. 12-94	
Statement of Income for the Year	114 - 117	Ed. 12-96	
Statement of Retained Earnings for the Year	118 - 119	Ed. 12-96	
Statement of Cash Flows	120 - 121	Ed. 12-96	
Notes to Financial Statements	122 - 123	Ed. 12-96	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion			
Nuclear Fuel Materials	200 - 201	Ed. 12-89	
Electric Plant in Service	202 - 203	Ed. 12-89	none
Electric Plant Leased to Others	204 - 207	Rev. 12-95	
Electric Plant Held for Future Use	213	Rev. 12-95	none
Construction Work in Progress -- Electric	214	Ed. 12-89	
Construction Overheads -- Electric	216	Ed. 12-87	
General Description of Construction Overhead Procedure	217	Ed. 12-89	
Accumulated Provision for Depreciation of Electric Utility Plant.	218	Ed. 12-88	
Nonutility Property	219	Ed. 12-88	
Investment in Subsidiary Companies	221	Rev. 12-95	
Materials and Supplies	224 - 225	Ed. 12-89	
Allowances	227	Ed. 12-96	
Extraordinary Property Losses	228 - 229	Ed. 12-95	
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-93	none
Other Regulatory Assets	230	Ed. 12-93	none
Miscellaneous Deferred Debits	232	Ed. 12-95	
Accumulated Deferred Income Taxes (Account 190)	233	Ed. 12-94	
	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250 - 251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Rev. 12-95	
Other Paid-in Capital	253	Ed. 12-87	
Discount on Capital Stock	254	Ed. 12-87	
Capital Stock Expense	254	Ed. 12-86	
Long-Term Debt	256 - 257	Ed. 12-96	

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	Ed. 12-96	
Taxes Accrued, Prepaid and Charged During Year	262 - 263	Ed. 12-96	
Accumulated Deferred Investment Tax Credits	266 - 267	Ed. 12-89	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes -- Accelerated Amortization Property	272 - 273	Ed. 12-96	
Accumulated Deferred Income Taxes -- Other Property	274 - 275	Ed. 12-96	
Accumulated Deferred Income Taxes -- Other	276 - 277	Ed. 12-96	
Other Regulatory Liabilities	278	Ed. 12-94	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300 - 301	Ed. 12-96	
Sales of Electricity by Rate Schedules	304	Ed. 12-95	
Sales of Resale	310 - 311	Ed. 12-88	
Electric Operation and Maintenance Expenses	320 - 323	Ed. 12-95	
Number of Electric Department Employees	323	Ed. 12-93	
Purchased Power	326 - 327	Ed. 12-95	
Transmission of Electricity for Others	328 - 330	Ed. 12-90	
Transmission of Electricity by Others	332	Ed. 12-90	
Miscellaneous General Expenses -- Electric	335	Ed. 12-94	
Depreciation and Amortization of Electric Plant	336 - 337	Ed. 12-95	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses	350 - 351	Ed. 12-96	
Research, Development and Demonstration Activities	352 - 353	Ed. 12-87	
Distribution of Salaries and Wages	354 - 355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Rev. 12-90	
Monthly Peaks and Output	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants)	402 - 403	Rev. 12-95	
Hydroelectric Generating Plant Statistics (Large Plants)	406 - 407	Ed. 12-89	none
Pumped Storage Generating Plant Statistics (Large Plants)	408 - 409	Ed. 12-88	none
Generating Plant Statistics (Small Plants)	410 - 411	Ed. 12-87	none

Name of Respondent The Dayton Power and Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr.) 04/30/97	Year of Report Dec. 31, 1996
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics	422 - 423	Ed. 12-87	
Transmission Lines Added During Year	424 - 425	Ed. 12-86	
Substations	426 - 427	Ed. 12-96	
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	
Environmental Protection Expenses	431	Ed. 12-88	
Footnote Data	450	Ed. 12-87	none
Stockholders' Reports Check appropriate box:			
<input type="checkbox"/> Four copies will be submitted.			
<input checked="" type="checkbox"/> No annual report to stockholders is prepared.			

Name of Respondent The Dayton Power and Light Company	This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo., Da., Yr.) 04/30/97	Year of Report Dec. 31, 1996
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of the office where any other corporate books are kept, if different from that where the general corporate books are kept.</p> <p>Paul R. Anderson, Controller The Dayton Power and Light Company P. O. Box 8825 Dayton, OH 45401</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Ohio - March 23, 1911</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not Applicable</p>			
<p>4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Ohio ----- Electric Gas Steam Heating</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>Yes...Enter the date when such independent accountant was initially engaged: .</p> <p>x No</p>			

Name of Respondent The Dayton Power and Light Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/97	Year of Report Dec. 31, 1996
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
<p>The Respondent is a subsidiary of DPL Inc. (a holding company) which holds all of the outside common shares of the Respondent. Refer to the DPL Inc. SEC Form 10-K for year ended December 31, 1996, for additional information.</p>			

Name of Respondent The Dayton Power and Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) 04/30/97	Year of Report Dec. 31, 1996
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent

of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	DP&L Community Urban Redevelopment Corp.	Inactive	100%	
2				
3	MacGregor Park, Inc.	Owner and developer of real estate.	100%	
4				
5				
6	Miami Valley Equipment, Inc.	Owner of equipment	100%	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman	Peter H. Forster	\$597,000
2			
3			
4	President and Chief Executive Officer	Allen M. Hill	377,000
5			
6			
7	Group Vice President and Secretary	Stephen F. Koziar, Jr.	218,000
8			
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10	Group Vice President and Treasurer	Thomas M. Jenkins	218,000
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13	Group Vice President	Judy W. Lansaw	214,000
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16	Group Vice President	H. Ted Santo	205,000
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Name of Respondent The Dayton Power and Light Company		This Report Is: (1) [] An Original (2) [X] A Resubmission	Date of Report (Mo. Da. Yr.) 04/30/97	Year of Report Dec. 31, 1996
DIRECTORS				
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.			2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.	
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)		
1	Thomas J. Danis	Dayton, Ohio		
2				
3	James F. Dicke II	New Bremen, Ohio		
4				
5	Peter H. Forster (Chairman)	Dayton, Ohio		
6				
7	Ernie Green	Dayton, Ohio		
8				
9	Jane G. Haley	Dayton, Ohio		
10				
11	Allen M. Hill (President and Chief Executive Officer)	Dayton, Ohio		
12				
13	W. August Hillenbrand	Batesville, Indiana		
14				
15	David R. Holmes	Dayton, Ohio		
16				
17	Burnell R. Roberts	Dayton, Ohio		
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19	(1) Respondent does not have an Executive Committee.			
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Not closed - Year Ending December 31, 1996	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors or the respondent and number of such votes cast by proxy Total: 41,172,173 By proxy: *	3. Give the date and place of such meeting: April 16, 1996 West Alexandria, Ohio
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): December 31, 1996			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	41,172,173	41,172,173	*	0
5	TOTAL number of security holders	1	1		0
6	TOTAL votes of Security holders listed below	41,172,173	41,172,173	0	0
7	* DPL Inc.	41,172,173	41,172,173		
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Name of Respondent The Dayton Power and Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 04/30/97	Year of Report Dec. 31, 1996
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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
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< Page 106 Line 2 >

At the Annual Meeting of Shareholders held on April 16, 1996, all of the members of the Board of Directors were re-elected.

< Page 106 Line 4 Column d >

If at any time cumulative dividends upon the outstanding preferred stock shall be in arrears in an aggregate amount equivalent to four full quarterly dividends or more, the holders of the outstanding preferred stock, voting separately regardless of class or series, shall have the right, at the next annual meeting of stockholders (or at a special meeting, if for any reason the annual meeting is not held) and at each such annual meeting thereafter to elect the largest number of directors which shall not exceed one-third of the members of the Board of Directors of the Respondent as then constituted, or if such number shall be less than two, then to elect two directors and such right shall continue until, but only until, full cumulative dividends upon all outstanding preferred stock to the end of the then current dividend period shall have been paid or declared and set apart for payment.

For additional information regarding preferred stock voting rights, reference is made to Article Four of the Respondent's Amended Articles of Incorporation.

< Page 106 Line 7 Column a >

The Respondent is a subsidiary of DPL Inc. (a holding Company) which holds all of the outstanding common shares of the Respondent. The preferred stock and debt of the Respondent continue to be held by nonaffiliated parties.

Name of Respondent The Dayton Power and Light Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr) 04/30/97	Year of Report Dec. 31, 1996
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform system of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each

natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION

Name of Respondent The Dayton Power and Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/97	Year of Report Dec. 31, 1996
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IMPORTANT CHANGES DURING THE YEAR (Continued)

1. None.
2. None.
3. None.
4. None.

5. The Dayton Power and Light Company ("DP&L") has long-term firm pipeline transportation agreements with ANR Gas Pipeline Company ("ANR"), Texas Gas Transmission Corporation ("Texas Gas"), Panhandle Eastern Pipe Line Company ("Panhandle"), Columbia Gas Transmission Corporation ("Columbia"), and Columbia Gulf Transmission Corporation ("Columbia Gulf") for varying terms, up to late 2004. Along with firm transportation services, the Respondent has approximately 16 billion cubic feet of firm storage service with various pipelines. The Respondent also maintains and operates four propane-air plants with a daily rated capacity of approximately seventy thousand (70,000) cubic feet ("MCF") of natural gas.

In addition, DP&L is inter-connected with CNG Transmission Corporation and Texas Eastern Transmission Corporation. Interconnections with various interstate pipelines provide DP&L the opportunity to purchase competitively-priced natural gas supplies and pipeline services.

DP&L purchases its natural gas supplies using a portfolio approach that minimizes price risks and ensures sufficient firm supplies at peak demand times. The portfolio consists of long-term, short-term, and spot supply agreements. In 1996, firm agreements provided approximately 50% of total supply, with the remaining supplies purchased on a spot/short-term basis.

In 1996, DP&L purchased natural gas at an average price of \$3.45 per MCF, compared to \$2.79 per MCF in 1995 and \$3.34 per MCF in 1994. Through the operation of a natural gas cost adjustment clause applicable to gas sales, increases and decreases in DP&L's natural gas costs are reflected in customer rates on a timely basis.

The Public Utilities Commission of Ohio ("PUCO") supports open access, nondiscriminatory transportation of natural gas by the state's local distribution companies for end-use customers. The PUCO has guidelines to provide a standardized structure for end-use transportation programs which requires a tariff providing the prices, terms and conditions for such service. The Company has an approved tariff and provides transportation service to approximately 300 end-use customers, delivering a total quantity of nearly 17,000,000 MCF per year.

6. In November 1989, DPL Inc. entered into a revolving credit agreement,

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IMPORTANT CHANGES DURING THE YEAR (Continued)

("the Credit Agreement") with a consortium of banks renewable through 1999 which allows total borrowings by DPL Inc. and its subsidiaries of \$200 million. The Respondent has authority from the PUCO to issue short-term debt up to \$200 million with a maximum debt limit of \$300 million including loans from DPL Inc. under the terms of the Credit Agreement. At December 31, 1996, DPL Inc. had no outstanding borrowing under this Credit Agreement. The Respondent also has available \$96.6 million in short-term lines of credit. At December 31, 1996, the Respondent had no borrowings outstanding from these lines of credit and \$10 million in commercial paper outstanding.

7. None.

8. In 1993, the Respondent and Local 175 of the Utility Workers' Union of America agreed to a six-year contract effective November 1, 1993, which is estimated to increase union employees' wage and benefits costs by about 3% annually during the six-year term.

9. Regulatory Matters

On July 31, 1991, Columbia Gas System Inc. and Columbia, one of the Company's major pipeline suppliers, filed separate Chapter 11 petitions in U.S. Bankruptcy Court. On November 15, 1995, Columbia's Plan of Reorganization was approved by the U.S. Bankruptcy Court for the District of Delaware; the Plan became effective November 28, 1995. On the effective date, Columbia made distributions to customers, including the Respondent, for refunds and other claims made by customers against Columbia, as provided in the Customer Settlement Agreement approved by FERC on June 15, 1995. The resolution of the bankruptcy was favorable to the Respondent, the shareholders of DPL Inc. and its customers.

Texas Gas filed a general rate case application on September 30, 1994 which was accepted effective April 1, 1995. A negotiated settlement was accepted by FERC on February 20, 1996. On November 1, 1993, ANR filed a rate increase application with FERC; a hearing on this matter was held on April 29, 1996. On August 1, 1995, Columbia Gas Transmission filed a rate increase application with FERC. A negotiated uncontested settlement was filed on November 22, 1996 and awaits commission action.

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Name of Respondent The Dayton Power and Light Company		This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo. Da. Yr) 02/30/97	Year of Report Dec. 31, 1996
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$3,346,213,554	\$3,473,477,858
3	Construction Work in Progress (107)	200-201	22,926,387	13,571,550
4	TOTAL UTILITY PLANT (Enter Total of lines 2 and 3)		\$3,369,139,941	\$3,487,049,408
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	1,133,818,769	1,248,446,835
6	Net Utility Plant (Enter Total of line 4 Less 5)	-	\$2,235,321,172	\$2,238,602,573
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of lines 7 Less 8)	-	0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)	-	\$2,235,321,172	\$2,238,602,573
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground-Noncurrent (117)	-	0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	6,556,569	5,002,875
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-	2,055	2,055
16	Investments in Associated Companies (123)	-	3,022,678	3,022,678
17	Investment in Subsidiary Companies (123.1)	224-225	5,121,812	49,723,942
18	(For Cost of Account 123.1, See Footnote Page 224, Line 42)	-		
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		496,003	496,002
21	Special Funds (125-128)	-	246,124	246,124
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		\$15,441,131	\$58,489,566
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	-	(3,561,721)	(6,256,787)
25	Special Deposits (132-134)	-	376,728	130,738
26	Working Fund (135)	-	6,011,609	6,019,980
27	Temporary Cash Investments (136)	-	31,583,142	2,000,000
28	Notes Receivable (141)		357,793	357,807
29	Customer Accounts Receivable (142)	-	102,906,252	101,662,089
30	Other Accounts Receivable (143)	-	2,626,210	33,374,702
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	6,480,821	5,083,257
32	Notes Receivable from Associated Companies (145)	-	120,000	120,000
33	Accounts Receivable from Assoc. Companies (146)	-	4,189,414	4,865,665
34	Fuel Stock (151)	227	33,584,863	28,013,143
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	30,846,838	29,059,062
38	Merchandise (155)	227	68,966	163,346
39	Other Materials and Supplies (156)	227	42,713	70,229
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	64,464
42	(Less) Noncurrent Portion of Allowances	228-229	0	0
43	Stores Expense Undistributed (163)	-	1,170,815	501,951
44	Gas Stored Underground-Current (164.1)	-	15,913,831	17,278,327
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-	0	0
46	Prepayments (165)	-	64,962,942	62,866,157
47	Advances for Gas (166-167)	-	0	0
48	Interest and Dividends Receivable (171)	-	328,623	1,079
49	Rents Receivable (172)	-	0	0
50	Accrued Utility Revenues (173)	-	40,678,037	58,269,125
51	Miscellaneous Current and Accrued Assets (174)		0	0
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$325,726,234	\$333,477,820

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	-	\$9,041,144	\$8,734,058
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	497,514,910	464,742,823
58	Prelim. Survey and Investigation Charges (Electric) (183)	-	0	0
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-	0	0
60	Clearing Accounts (184)	-	1,126,415	887,506
61	Temporary Facilities (185)	-	188	1,507
62	Miscellaneous Deferred Debits (186)	233	189,174,152	196,040,720
63	Def. Losses from Disposition of Utility Plt. (187)	-	0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reacquired Debt (189)	-	11,907,205	11,025,640
66	Accumulated Deferred Income Taxes (190)	234	117,937,831	116,732,001
67	Unrecovered Purchased Gas Costs (191)	-	0	15,562,448
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		\$826,701,845	\$813,726,703
69	TOTAL Assets and other Debits (Enter Total of lines 10,11,12, 22,52, and 68)		\$3,403,190,382	\$3,444,296,662

Name of Respondent The Dayton Power and Light Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr) 04/30/97	Year of Report Dec. 31, 1996
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$411,722	\$411,722
3	Preferred Stock Issued (204)	250-251	22,850,800	22,850,800
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	301,692,846	301,879,844
7	Other Paid-in Capital (208-211)	253	453,716,870	453,716,870
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	16,716,891	16,716,891
11	Retained Earnings (215, 215.1, 216)	118-119	460,995,396	486,470,986
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	(8,190,830)	(8,753,796)
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of Lines 2 thru 13)	-	\$1,214,759,913	\$1,239,859,535
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	994,429,337	968,979,337
17	(Less) Reacquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	0	0
20	Unamortized Premium on Long-Term Debt (225)	-	6,418	1,605
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	-	2,394,567	2,307,775
22	TOTAL Long-Term Debt (Enter Total of Lines 16 thru 21)	-	\$992,041,188	\$966,673,167
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases-Noncurrent (227)	-	0	0
25	Accumulated Provision for Property Insurance (228.1)	-	0	0
26	Accumulated Provision for Injuries and Damages (228.2)	-	23,466,975	25,585,385
27	Accumulated Provision for Pensions and Benefits (228.3)	-	0	0
28	Accumulated Miscellaneous Operating Provisions (228.4)	-	0	0
29	Accumulated Provision for Rate Refunds (229)	-	0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$23,466,975	\$25,585,385
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	-	0	10,000,000
33	Accounts Payable (232)	-	93,176,004	106,035,601
34	Notes Payable to Associated Companies (233)	-	3,500,000	0
35	Account Payable to Associated Companies (234)	-	3,792,542	4,272,557
36	Customer Deposits (235)	-	5,776,921	5,563,376
37	Taxes Accrued (236)	262-263	115,851,220	136,035,285
38	Interest Accrued (237)	-	21,679,711	21,585,707
39	Dividends Declared (238)	-	0	216,692
40	Matured Long-Term Debt (239)	-	0	0
41	Matured Interests (240)	-	0	0
42	Tax Collections Payable (241)	-	4,047	0
43	Miscellaneous Current and Accrued Liabilities (242)	-	68,068,705	77,954,569
44	Obligations Under Capital Leases-Current (243)	-	0	0
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)		\$311,849,150	\$361,663,787

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)			
48	Accumulated Deferred Investment Tax Credits (255)	266-267	\$6,100,678	\$6,561,389
49	Deferred Gains from Disposition of Utility Plant (256)		79,423,997	75,208,759
50	Other Deferred Credits (253)		0	0
51	Other Regulatory Liabilities (254)	269	44,035,184	51,442,502
52	Unamortized Gain on Reacquired Debt (257)	278	87,668,323	90,309,788
53	Accumulated Deferred Income Taxes (281-283)	269	0	0
54	TOTAL Deferred Credits (Enter Total of Lines 47 thru 53)	272-277	643,844,974	626,992,350
55			\$861,073,156	\$850,514,788
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of Lines 14, 22, 30, 45 and 54)		\$3,403,190,382	\$3,444,296,662

Name of Respondent The Dayton Power and Light Company	This Report Is: {1} An Original {2} [X] A Resubmission	Date of Report (Mo., Da., Yr) 04/30/97	Year of Report Dec. 31, 1996
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$1,258,444,681	\$1,257,519,357
3	Operating Expenses			
4	Operation Expenses (401)	320-323	586,683,457	580,274,098
5	Maintenance Expenses (402)	320-323	60,208,157	72,034,869
6	Depreciation Expense (403)	336-337	117,755,528	109,965,341
7	Amort. & Depl. of Utility Plant (404-405)	336-337	0	14,021
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	34,507	34,507
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10	Amort. of Conversion Expenses (407)		0	0
11	Regulatory Debits (407.3)		26,767,569	28,349,155
12	(Less) Regulatory Credits (407.4)		0	0
13	Taxes Other Than Income Taxes (408.1)	262-263	129,214,464	124,828,782
14	Income Taxes - Federal (409.1)	262-263	99,709,705	90,780,326
15	- Other (409.1)	262-263	173,651	307,982
16	Provision for Deferred Income Taxes (410.1)	234,272-277	23,328,059	50,703,448
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234,272-277	21,083,745	38,594,783
18	Investment Tax Credit Adj. - Net (411.4)	266	(4,213,691)	(1,752,451)
19	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
20	Losses from Disp. of Utility Plant (411.7)		0	0
21	(Less) Gains from Disposition of Allowances (411.8)		0	0
22	Losses from Disposition of Allowances (411.9)		0	0
23	TOTAL Utility Operating Expenses (Enter Total of Lines 4 thru 22)		\$1,018,577,661	\$1,016,945,295
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$239,867,020	\$240,574,062

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year

which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
\$1,020,796,578	\$1,034,280,126	\$239,669,843	\$223,013,343	\$3,474,675	\$5,573,948	2
						3
405,119,295	407,664,852	181,897,968	170,643,290	5,162,609	7,314,016	4
53,852,926	64,706,113	5,813,410	5,766,344	541,821	1,562,412	5
108,399,541	103,238,015	6,667,250	6,399,688	2,688,737	327,638	6
0	14,021	0	0	0	0	7
34,507	34,507	0	0	0	0	8
0	0	0	0	0	0	9
0	0	0	0	0	0	10
26,767,569	28,321,108	0	27,329	0	718	11
0	0	0	0	0	0	12
106,788,622	102,092,503	21,630,045	21,808,247	795,797	928,032	13
99,599,466	86,821,577	742,413	5,426,577	(632,174)	(1,467,828)	14
173,651	307,982	0	0	0	0	15
19,476,197	41,453,638	3,838,993	9,089,732	12,869	160,078	16
20,863,329	27,705,876	(1,154,380)	10,521,050	1,374,796	367,857	17
(4,126,311)	(1,664,799)	(81,449)	(81,773)	(5,931)	(5,879)	18
0	0	0	0	0	0	19
0	0	0	0	0	0	20
0	0	0	0	0	0	21
0	0	0	0	0	0	22
\$795,222,134	\$805,283,641	\$221,663,010	\$208,558,384	\$7,188,932	\$8,451,330	23
\$225,574,444	\$228,996,485	\$18,006,833	14,454,959	(\$3,714,257)	(\$2,877,382)	24

Name of Respondent The Dayton Power and Light Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo., Da., Yr) 04/30/97		Year of Report Dec. 31, 1996	
STATEMENT OF INCOME FOR THE YEAR (Continued)							
Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY		
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)	
1							
2	(\$5,496,415)	(\$5,348,060)					
3							
4	(5,496,415)	(5,348,060)					
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	(\$5,496,415)	(\$5,348,060)					
24	0	0					

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)	--	\$239,867,020	\$240,574,062
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		140,529	247,492
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		136,502	413,123
31	Revenues From Nonutility Operations (417)		0	0
32	(Less) Expenses of Nonutility Operations (417.1)		9,704	41,214
33	Nonoperating Rental Income (418)		20,216	17,338
34	Equity in Earnings of Subsidiary Companies (418.1)	119	(562,966)	(3,041,710)
35	Interest and Dividend Income (419)		9,617,954	11,089,492
36	Allowance for Other Funds Used During Construction (419.1)		0	0
37	Miscellaneous Nonoperating Income (421)		7,104,516	8,036,160
38	Gain on Disposition of Property (421.1)		112,734	133,106
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		\$16,286,777	\$16,027,541
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		37,977	0
42	Miscellaneous Amortization (425)	340	118,129	215,938
43	Miscellaneous Income Deductions (426.1-426.5)	340	2,081,757	1,026,028
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		\$2,237,863	\$1,241,966
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	55,180	50,082
47	Income Taxes - Federal (409.2)	262-263	2,525,385	2,648,349
48	Income Taxes - Other (409.2)	262-263	0	0
49	Provision for Deferred Inc. Taxes (410.2)	234,272-277	212,835	(1,063,749)
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-277	2,714,719	3,534,436
51	Investment Tax Credit Adj. - Net (411.5)		(1,547)	(1,681)
52	(Less) Investment Tax Credits (420)		0	0
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		\$77,134	(\$1,901,435)
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		\$13,971,780	\$16,687,010
55	Interest Charges			
56	Interest on Long-Term Debt (427)		75,365,269	80,754,342
57	Amort. of Debt Disc. and Expense (428)		515,845	5,183,963
58	Amortization of Loss on Reacquired Debt (428.1)		881,566	881,566
59	(Less) Amort. of Premium on Debt - Credit (429)		4,813	4,813
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		0	0
61	Interest on Debt to Assoc. Companies (430)	340	0	0
62	Other Interest Expense (431)	340	12,272,640	11,053,496
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		0	0
64	Net Interest Charges (Enter Total of lines 56 thru 63)		\$89,030,507	\$97,868,554
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		\$164,808,293	\$159,392,518
66	Extraordinary Items			
67	Extraordinary Income (434)		0	0
68	(Less) Extraordinary Deductions (435)		0	0
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		0	0
70	Income Taxes-Federal and Other (409.3)	262-263	0	0
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		0	0
72	Net Income (Enter Total of lines 65 and 71)		\$164,808,293	\$159,392,518