

ORIGINAL

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form Approved
OMB No. 1902-0021
(Expires 7/31/98)

Item 2: An Original Signed Form OR Conformed Copy



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

**A & A ANNUAL REPORT
REVIEW TEAM**

MAY 09 1996

RECEIVED

MAY 01 1996

PUCO FISCAL

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

COLUMBUS SOUTHERN POWER COMPANY

Year of Report

Dec. 31, 1995

acceptable of Tucker 5/21/96

~~acceptable~~
5/21/96

ELECTRIC
INTRASTATE
ANNUAL REPORT

OF

COLUMBUS SOUTHERN POWER COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the
previous name and date of change.

1 RIVERSIDE PLAZA, COLUMBUS, OH 43215

(Address of principal business office at end of year)

TO THE
PUBLIC UTILITIES COMMISSION OF OHIO



RECEIVED
MAY 02 1996
ACCOUNTS & AUDITS

FOR THE
YEAR ENDED DECEMBER 31, 1995

Name, title, address and telephone number (including area code) of the person to be contacted concerning this report.

T. P. BOWMAN, ASSISTANT SECRETARY, ASSISTANT CONTROLLER (330) 438-7800

301-315 CLEVELAND AVENUE S.W., CANTON, OH 44702

INSTRUCTIONS

This Form of Annual Report should be filled out and two (2) copies, duly verified, returned to the Public Utilities Commission of Ohio, Columbus, Ohio, and one (1) copy returned to the Office of Consumers' Counsel, Columbus, Ohio, as required by law. The respondent should retain one copy in its files for reference in case correspondence with regard to such report becomes necessary.

Amounts on any schedule should be rounded off to the nearest whole dollar.

"Intrastate" means from one point in Ohio to another point in Ohio, or wholly within Ohio.

Attention is called to the following sections of the Revised Code of Ohio:

4905.03 (614-2 G.C.) Revised Code

4905.10 (606 - G. C.) Revised Code

4905.14 (614-48 G.C.) Revised Code

4905.56 (614-65 G.C.) Revised Code

4905.99 (614-65 G.C.) Revised Code

ELECTRIC

ACCOUNT 142.XX - PIP CUSTOMER ACCOUNTS RECEIVABLE

Month (A)	Beginning Bal. PIP Less Than 2 Months Old (B)	Transfers From A/C 142 (C)	Transfers From A/C 144 (D)	Transfers To A/C 182 (E)	Ending Bal. PIP Less than 2 Months Old (F)=(B+C+D-E)
January	6,547,870	276,657	29,163	(48,853)	6,902,543
February	6,902,543	441,191	84,864	360,400	7,068,198
March	7,068,198	917,343	63,716	528,090	7,521,167
April	7,521,167	735,902	55,183	587,492	7,724,760
May	7,724,760	530,329	60,176	585,166	7,730,099
June	7,730,099	201,841	(64,104)	353,738	7,514,098
July	7,514,098	44,314	199,500	(14,394)	7,772,306
August	7,772,306	(5,574)	144,693	(72,172)	7,983,597
September	7,983,597	(329,820)	125,239	66,607	7,712,409
October	7,712,409	(497,542)	187,645	306,207	7,096,305
November	7,096,305	15,298	183,537	257,214	7,037,926
December	7,037,926	102,516	165,496	(29,757)	7,335,695
TOTAL		2,432,455	1,235,108	2,879,738	

NOTE: THIS SCHEDULE IS TO BE FILLED OUT BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.

ELECTRIC

ACCOUNT 182.XX PIP CUSTOMER DEFERRED ACCOUNTS RECEIVABLE

Month (A)	Beginning Balance PIP Greater Than 2 Months Old (B)	Transfers From A/C 142.XX (C)	Recoveries Through Tariff Rider (D)	Ending Balance PIP Greater Than 2 Months Old (E)=(B+C-D)
January	5,556,260	(43,902)	469,415	5,042,943
February	5,042,943	363,046	462,690	4,943,299
March	4,943,299	532,528	443,242	5,032,585
April	5,032,585	591,858	402,572	5,221,871
May	5,221,871	591,692	385,455	5,428,108
June	5,428,108	360,446	439,565	5,348,989
July	5,348,989	(8,089)	507,685	4,833,215
August	4,833,215	(61,611)	557,131	4,214,473
September	4,214,473	74,602	495,127	3,793,948
October	3,793,948	315,296	389,385	3,719,859
November	3,719,859	265,775	401,578	3,584,056
December	3,584,056	(21,139)	464,535	3,098,382
TOTAL		2,960,502	5,418,380	

NOTE: THIS SCHEDULE IS TO BE FILLED OUT BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.

STATEMENT OF INTRASTATE GROSS EARNINGS
FOR OHIO AT CLOSE OF YEAR

("Intrastate means from one point in Ohio to another point in Ohio,
or wholly within Ohio.")

(For the uses and purposes designated in Revised Code Section 4905.10,
assessment for maintaining the
Public Utilities Commission of Ohio.)

Item	Total	Amount	
		Interstate	Intrastate
Electric Operating Revenues (A)	1,066,281,411	49,745,283	1,016,536,128
Gains from Disposition of Utility Property	51,521	-	51,521
Revenue from Electric Plant Leased to Others	-	-	-
Other Utility Operating Income	-	-	-
Revenues from Merch., Jobbing & Contract Work	224,877	-	224,877
Revenue from Nonutility Operations	-	-	-
Nonoperating Rental Income	351,245	-	351,245
Equity in Earnings of Subsidiary Companies	541,261	-	541,261
Interest & Dividend Income	3,338,470	-	3,338,470
Miscellaneous Nonoperating Revenue	-	-	-
Gains from Disposition. of Prop.	150,146	-	150,146
Extraordinary Income	-	-	-
TOTAL GROSS EARNINGS	1,070,938,931	49,745,283	1,021,193,648
Earnings or Receipts from Sales to Other Public Utilities for Resale	(61,195,755)	(49,745,283)	(11,450,472)
NET GROSS EARNINGS	1,009,743,176	-	1,009,743,176
OPERATING REVENUES	1,071,861,355		
LESS: BAD DEBTS CHARGED OFF	9,110,957		
RECOVERIES	3,531,013		
TOTAL	1,066,281,411		

(A)

OATH

State of OHIO
County of FRANKLIN

WE, THE UNDERSIGNED M. P. RYAN, President,
and T. P. BOWMAN, ASSISTANT CONTROLLER
of COLUMBUS SOUTHERN POWER COMPANY
(Full name of respondent.)

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the intrastate gross earnings of said Company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the amounts herein set forth, and that the accounts and figures contained in the foregoing return embrace all of the intrastate gross earnings of said Company during the period for which said return is made, to the best of our knowledge, information, and belief.

M. P. Ryan
M. P. RYAN President
(Or other Chief Officer.)

T. P. Bowman
T. P. BOWMAN (Officer in charge of Accounts.)

Subscribed and Sworn to before me, this 1st day of May, 1996.

Toini L. Reese
(Signature of officer authorized to administer oaths.)



TOINI L. REESE
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES JULY 17, 1996

INSTRUCTIONS FOR FILING THE

FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A208
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the best knowledge and belief of the signer.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 72-04
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)
(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Office of the Secretary at the address indicated at III (a).

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE.
Room 21-A ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses. ().
- VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES LICENSEES AND OTHER

IDENTIFICATION		
01 Exact legal Name of Respondent COLUMBUS SOUTHERN POWER COMPANY		02 Year of Report Dec. 31, 1995
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 215 North Front Street, Columbus, Ohio 43215		
05 Name of Contact Person G. C. Dean		06 Title of Contact Person Financial Reporting Manager
07 Address of Contact Person (Street, City, State, Zip Code) American Electric Power Service Corp. 1 Riverside Plaza, Columbus, Oh 43215		
08 Telephone of Contact Person, including Area Code 614-223-2780	09 This Report is (1) x An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report, that to the best of his / her knowledge information and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name T. P. Bowman	03 Signature <i>J. P. Bowman</i>	04 Date Signed (Mo, Da, Yr) 04/26/96
02 Title Asst. Controller & Asst. Secretary		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-87	
Corporations Controlled by Respondent	103	Ed. 12-95	
Officers	104	Ed. 12-87	
Directors	105	Ed. 12-95	
Security Holders and Voting Powers	106 - 107	Ed. 12-87	
Important Changes During the Year	108 - 109	Ed. 12-90	
Comparative Balance Sheet	110 - 113	Ed. 12-94	
Statement of Income for the Year	114 - 117	Rev. 12-95	
Statement of Retained Earnings for the Year	118 - 119	Ed. 12-94	
Statement of Cash Flows	120 - 121	Rev. 12-94	
Notes to Financial Statements	122 - 123	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion			
Nuclear Fuel Materials	200 - 201	Ed. 12-89	
Electric Plant in Service	202 - 203	Ed. 12-89	none
Electric Plant Leased to Others	204 - 207	Rev. 12-95	
Electric Plant Held for Future Use	213	Rev. 12-95	none
Construction Work in Progress -- Electric	214	Ed. 12-89	
Construction Overheads -- Electric	216	Ed. 12-87	
General Description of Construction Overhead Procedure	217	Ed. 12-89	
Accumulated Provision for Depreciation of Electric Utility Plant	218	Ed. 12-88	
Nonutility Property	219	Ed. 12-88	
Investment in Subsidiary Companies	221	Rev. 12-95	
Materials and Supplies	224 - 225	Ed. 12-89	
Allowances	227	Ed. 12-89	
Extraordinary Property Losses	228 - 229	Ed. 12-95	
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-93	none
Other Regulatory Assets	230	Ed. 12-93	none
Miscellaneous Deferred Debits	232	Ed. 12-95	
Accumulated Deferred Income Taxes (Account 190)	233	Ed. 12-94	
	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250 - 251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Rev. 12-95	
Other Paid-in Capital	253	Ed. 12-87	
Discount on Capital Stock	254	Ed. 12-87	none
Capital Stock Expense	254	Ed. 12-86	none
Long-Term Debt	256 - 257	Ed. 12-91	

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income			
for Federal Income Taxes	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year	262 - 263	Rev. 12-95	
Accumulated Deferred Investment Tax Credits	266 - 267	Ed. 12-89	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes -- Accelerated Amortization			
Property	272 - 273	Ed. 12-94	none
Accumulated Deferred Income Taxes -- Other Property	274 - 275	Ed. 12-94	
Accumulated Deferred Income Taxes -- Other	276 - 277	Ed. 12-94	
Other Regulatory Liabilities	278	Ed. 12-94	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300 - 301	Ed. 12-90	
Sales of Electricity by Rate Schedules	304	Ed. 12-95	
Sales of Resale	310 - 311	Ed. 12-88	
Electric Operation and Maintenance Expenses	320 - 323	Ed. 12-95	
Number of Electric Department Employees	323	Ed. 12-93	
Purchased Power	326 - 327	Ed. 12-95	
Transmission of Electricity for Others	328 - 330	Ed. 12-90	
Transmission of Electricity by Others	332	Ed. 12-90	
Miscellaneous General Expenses -- Electric	335	Ed. 12-94	
Depreciation and Amortization of Electric Plant	336 - 337	Ed. 12-95	
Particulars Concerning Certain Income Deduction and Interest			
Charges Accounts	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses	350 - 351	Ed. 12-90	
Research, Development and Demonstration Activities	352 - 353	Ed. 12-87	
Distribution of Salaries and Wages	354 - 355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	none
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Rev. 12-90	
Monthly Peaks and Output	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants)	402 - 403	Rev. 12-95	
Hydroelectric Generating Plant Statistics (Large Plants)	406 - 407	Ed. 12-89	none
Pumped Storage Generating Plant Statistics (Large Plants)	408 - 409	Ed. 12-88	none
Generating Plant Statistics (Small Plants)	410 - 411	Ed. 12-87	none

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics	422 - 423	Ed. 12-87	
Transmission Lines Added During Year	424 - 425	Ed. 12-86	
Substations	426 - 427	Ed. 12-95	
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	
Environmental Protection Expenses	431	Ed. 12-88	
Footnote Data	450	Ed. 12-87	
<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Four copies will be submitted.</p> <p><input type="checkbox"/> No annual report to stockholders is prepared.</p>			

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of the office where any other corporate books are kept, if different from that where the general corporate books are kept.			
T. P. Bowman, Assistant Secretary and Assistant Controller 301-315 Cleveland Avenue, S.W. Canton, OH 44702			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.			
Ohio - May 13, 1937			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.			
None			
4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.			
Electric - Ohio			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?			
Yes...Enter the date when such independent accountant was initially engaged:			
X No			

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state</p>	<p>name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>	<p>2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e., year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.</p>	
<p>American Electric Power Company, Inc. Ownership of 100% of the Common Stock.</p>			

Name of Respondent
COLUMBUS SOUTHERN POWER COMPANY

This Report Is:
(2) An Original
(1) A Resubmission

Date of Report
(Mo, Da, YF)

Year of Report
Dec. 31, 1995

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e., year and company title) may be listed in column(a) provided the fiscal years for both the 10-K report and this are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent

of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Simco, Inc.	Owns and leases a coal conveyor system to Conesville Coal Preparation Company (a subsidiary company)	100	
2				
3				
4				
5				
6				
7	Colomet, Inc.	Acquires and holds property for possible future industrial sites.	100	
8				
9				
10				
11	Conesville Coal Preparation Company	Provides coal washing services for one of the Company's generating stations.	100	
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Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

tion of the previous incumbent, and the date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

2. If a change was made during the year in the incumbent of any position, show name and total remunera-

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	* Information included on filed copies only.		
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	E. Linn Draper, Jr.	Columbus, Ohio
2	(Chairman of the Board and Chief Executive Officer)	
3		
4	C. A. Erikson	Columbus, Ohio
5	(President and Chief Operating Officer)	
6		
7	Henry Fayne	Columbus, Ohio
8		
9	G. P. Maloney	Columbus, Ohio
10	(Vice President)	
11		
12	J. J. Markowsky	Columbus, Ohio
13	(Vice President)	
14		
15	W. J. Lhota	Columbus, Ohio
16	(Vice President)	
17		
18	P. J. DeMaria	Columbus, Ohio
19	(Vice President and Controller)	
20		
21		
22		
23	(A) Company does not have an Executive Committee.	
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Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1995	Year of Report Dec. 31, 1995
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Stock book does not close.	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors or the respondent and number of such votes cast by proxy Total: 16,410,426 By proxy: 16,410,426	3. Give the date and place of such meeting: April 25, 1995 Columbus, Ohio
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): December 31, 1995			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	16,410,426	16,410,426		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of Security holders listed below	16,410,426	16,410,426	0	0
7	American Electric Power Company, Inc.	16,410,426	16,410,426		
8	1 Riverside Plaza				
9	Columbus, Ohio 43215				
10					
11					
12	Item 2 - None				
13					
14	Item 3 - None				
15					
16	Item 4 - None				
17					
18					

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1995	Year of Report Dec. 31, 1995
IMPORTANT CHANGES DURING THE YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform system of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION</p>			

Name of Respondent COLUMBUS SOUTHERN POWER CO MPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
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IMPORTANT CHANGES DURING THE YEAR (Continued)

Columbus Southern Power Company

1. The following franchise rights secured as original franchise or an extension of present rights:

Date Acquired Consideration	Acquired From	Period
2/5/95	Village of Amesville, OH	25 years None
3/7/95	City of Gallipolis, OH	50 years None
3/9/95	Village of Vinton, Oh	50 years None
3/15/95	Village of Coalton, OH	50 years None
3/20/95	Village of Chauncey, OH	50 years None
3/23/95	Village of Oak Hill, Oh	50 years None
4/13/95	Village of Wilkesville, Oh	50 years None
6/7/95	Village of Peebles, OH	25 years None
7/13/95	Village of Coolville, OH	25 years None
11/8/95	Village of Hamden, Oh	50 years None

2. None

3. None

4. None

5. None

6. SEC File No. 33-62595 under the Securities Act of 1933;
The Public Utility Commission of Ohio Case No. 95-744-EL-AIS:

\$75,000,000 8-3/8% Series A Junior Subordinated Deferrable
Interest Debentures due 2025

SEC File No. 70-8693 under the Public Utility Holding
Company Act of 1935. Short-term borrowing authority not to
exceed \$175,000,000 for the period January 1, 1996 through
December 31, 2000.

7. None

Name of Respondent COLUMBUS SOUTHERN POWER CO MPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
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IMPORTANT CHANGES DURING THE YEAR (Continued)

8. The 1995 wage agreement resulted in a general increase of 3.2% for represented employees.

9. On April 12, 1993, Columbus Southern Power Company (CSPCo) and other AEP System companies filed a transmission tariff with the Federal Energy Regulatory Commission (FERC) under which these AEP System companies would provide limited transmission service to certain companies. The tariff covered the terms and conditions of the service, as well as the price which the companies pay for transmission services, regardless of the source of electric power generation. On September 3, 1993, the FERC issued an order accepting the transmission service tariff for filing, with the tariff becoming effective on September 7, 1993, subject to refund. On May 11, 1994, the FERC issued an order on rehearing and indicated that an open access tariff should offer third parties access to the transmission system on the same or comparable basis, and under the same or comparable terms and conditions, as the transmission provider's access to its system.

On March 29, 1995, the FERC issued a Notice of Proposed Rulemaking ("Mega-NOPR"). The Mega-NOPR proposes to require each public utility that owns or controls interstate transmission facilities to file open access network and point-to-point transmission tariffs that offer services comparable to the utility's own uses of its transmission system.

The Mega-NOPR also proposes to require utilities to functionally unbundle their services, by requiring them to use their own tariffs in making off-system and third-party sales. As part of the proposed rule, the FERC issued recommended pro-forma tariffs which reflect the Commission's preliminary views on the minimum non-price terms and conditions for non-discriminatory transmission service. In connection with the Mega-NOPR, the Commission offered certain waivers of its regulations to utilities willing to adopt the pro-forma tariffs prior to issuance of the final rule. The Mega-NOPR also would allow a utility to seek recovery of certain prudently-incurred stranded costs that result from unbundled transmission service.

On July 18, 1995, the AEP System companies filed an Offer of Settlement in their transmission tariff case, in which the companies proposed to adopt the FERC's pro-forma transmission tariffs at certain stated rates that were lower than those requested in their initial tariff filing. The Offer of Settlement was approved by the FERC on February 14, 1996, except for certain pricing issues, which are still pending resolution by FERC.

Name of Respondent COLUMBUS SOUTHERN POWER CO MPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
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IMPORTANT CHANGES DURING THE YEAR (Continued)

On December 17, 1992, the Public Utility Commission of Ohio (PUCO) issued an order proposing rules for competitive bidding for new generating capacity, including transmission access for winning bidders. The proposed rules would establish a rebuttable presumption of prudence where new generating capacity is acquired through competitive bidding and provide other incentives to use competitive bidding. The proposed rules also contain procedures to ensure that bidders for a utility's new capacity will have open access to certain transmission facilities and prohibit the utility acquiring new capacity from withholding sulfur dioxide allowances from potential bidders. CSPCo filed comments on the proposed rules generally supporting promulgation of rules governing competitive bidding but stating that the rules should not address access to transmission facilities or sulfur dioxide allowances, because existing federal laws address such concerns.

The Acid Rain Title of the Clean Air Act Amendments of 1990 (CAAA) contains provisions concerning nitrogen oxides emissions. In March 1994, Federal EPA issued final regulations governing nitrogen oxides emissions from tangentially fired and dry bottom wall-fired boilers at Phase I units which were appealed to the United States Court of Appeals for the District of Columbia Circuit by CSPCo, other AEP System companies and a group of unaffiliated utilities based on the failure of Federal EPA to correctly define low nitrogen oxide burner technology. On November 29, 1994, the court remanded the rules to Federal EPA and on April 13, 1995, Federal EPA issued revised regulations pursuant to the court's remand. Compliance with these emission limitations is determined on an annual basis beginning in 1996. On January 19, 1996, Federal EPA published proposed revisions to the existing emission limitations for tangentially fired and dry bottom wall-fired boilers. Federal EPA must take final action on the proposed revisions by January 1, 1997. These limitations are expected to be more restrictive than those which are currently applicable.

The CAAA contain additional provisions, other than the Acid Rain Title, which could require reductions in emissions of nitrogen oxides from fossil fuel-fired power plants. Title I, dealing generally with non-attainment of ambient air quality standards, establishes a tiered system for classifying degrees of non-attainment with air quality standards for ozone. Depending upon the severity of non-attainment within a given non-attainment area, reductions in nitrogen oxides emissions from fossil fuel-fired power plants may be required as part of a state's plan for achieving attainment with ozone air quality

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IMPORTANT CHANGES DURING THE YEAR (Continued)

standards. While ozone non-attainment is largely restricted to urban areas, AEP System generating stations could be determined to be affecting ozone concentrations and may therefore, eventually be required to reduce nitrogen oxides emissions pursuant to Title I.

In addition, certain environmental organizations and northeastern states have filed comments with Federal EPA contending that nitrogen oxides emissions from the midwest must be reduced in order to achieve the National Ambient Air Quality Standard for ozone in the northeast. Similar comments have been filed by these organizations and others with the FERC in connection with the proposed rulemaking involving open access to transmission facilities. All AEP System coal-fired plants are potentially subject to the imposition of additional emission controls resulting from these initiatives. The Environmental Council of States formed the Ozone Transport Assessment Group (OTAG) in early 1995 to develop estimates of levels of reduction in volatile organic compound and/or nitrogen oxides emissions required for significant reductions in ozone concentrations in the eastern United States. OTAG, consisting of the environmental commissioners and air directors of 37 eastern states, Federal EPA and representatives from environmental and industry groups, is currently scheduled to complete modeling and technical work by the fall of 1996 with evaluation of technical findings and recommendations on regional emission controls to be submitted to Federal EPA by January 1997. The cost of meeting nitrogen oxide emissions reduction requirements which might be imposed to achieve the ozone ambient air quality standard cannot be precisely predicted but could be substantial.

On June 27, 1985, Federal EPA issued stack height regulations pursuant to an order of the United States Court of Appeals for the District of Columbia Circuit. These regulations were appealed by a number of states, environmental groups and investor-owned electric utilities (including CSPCo), along with three electric utility trade associations. Various petitions for reconsideration filed with and denied by Federal EPA were also appealed. This litigation was consolidated into a single case. On January 22, 1988, the U.S. Court of Appeals issued a decision in part upholding the June 1985 stack height rules and remanding certain of the June 1985 rules to Federal EPA for further consideration. While it is not possible to state with particularity the ultimate impact of the final rules on CSPCo operations, at present it appears that the final rules could possibly result in more stringent emission limitations at CSPCo's Conesville Plant.

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IMPORTANT CHANGES DURING THE YEAR (Continued)

On July 21, 1992, Federal EPA published final regulations in the Federal Register governing application of new source rules to generating plant repairs and pollution control projects undertaken to comply with the Clean Air Act Amendments of 1990. Generally, the rule provides that plants undertaking pollution control projects will not trigger new source review requirements. The Natural Resources Defense Council and a group of utilities, including CSPCo, have filed petitions in the U.S. Court of Appeals for the District of Columbia Circuit seeking a review of the regulations.

On June 1, 1989, Ohio EPA adopted a rule concerning CSPCo's Conesville Plant in response to Federal EPA's stack height rules adopted in 1985. Under Federal EPA policy published in January 1988, emission reductions required by the stack height rules may be obtained at plants other than the plant directly affected by the rules, and thereafter credited to the directly affected plant. Under Ohio EPA's June 1 rule, the sulfur dioxide emission limitations for Conesville Units 5 and 6 remain at 1.2 pounds sulfur dioxide per million Btu heat input as long as the emission rate at CSPCo's retired Poston Units 1-4 remains at 0.0 pounds sulfur dioxide per million Btu heat input. Federal EPA has yet to take action concerning Ohio EPA's June 1 rule.

On July 21, 1992, Federal EPA published final regulations in the Federal Register governing application of new source rules to generating plant repairs and pollution control projects undertaken to comply with the Clean Air Act Amendments of 1990. Generally, the rule provides that plants undertaking pollution control projects will not trigger new source review requirements. The Natural Resources Defense Council and a group of utilities, including CSPCo, have filed petitions in the U.S. Court of Appeals for the District of Columbia Circuit seeking a review of the regulations.

10. None

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY		This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$2,663,118,809	\$2,739,423,011
3	Construction Work in Progress (107)	200-201	52,156,009	64,072,329
4	TOTAL UTILITY PLANT (Enter Total of lines 2 and 3)		\$2,715,274,818	\$2,803,495,340
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	871,257,528	937,620,282
6	Net Utility Plant (Enter Total of line 4 Less 5)	-	\$1,844,017,290	\$1,865,875,058
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of lines 7 Less 8)	-	0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)	-	\$1,844,017,290	\$1,865,875,058
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground-Noncurrent (117)	-	0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	18,435,373	19,028,057
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-	3,228,618	3,233,958
16	Investments in Associated Companies (123)	-	0	0
17	Investment in Subsidiary Companies (123.1)	224-225	4,708,624	4,450,174
18	(For Cost of Account 123.1, See Footnote Page 224, Line 42)	-		
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)	-	8,625,311	7,404,576
21	Special Funds (125-128)	-	27,738	27,738
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		\$28,568,428	\$27,676,587
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	-	4,344,858	3,817,226
25	Special Deposits (132-134)	-	187,376	187,941
26	Working Fund (135)	-	5,282,691	6,361,834
27	Temporary Cash Investments (136)	-	3,896,831	0
28	Notes Receivable (141)	-	14,308	275
29	Customer Accounts Receivable (142)	-	41,055,679	52,390,155
30	Other Accounts Receivable (143)	-	9,950,413	10,015,769
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	1,767,848	1,060,750
32	Notes Receivable from Associated Companies (145)	-	0	0
33	Accounts Receivable from Assoc. Companies (146)	-	4,624,706	4,488,211
34	Fuel Stock (151)	227	28,017,115	23,866,323
35	Fuel Stock Expenses Undistributed (152)	227	43,123	449,462
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	22,215,061	22,110,753
38	Merchandise (155)	227	100,500	100,500
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	1,287,228	0
42	(Less) Noncurrent Portion of Allowances	228-229	0	0
43	Stores Expense Undistributed (163)	-	465,199	426,462
44	Gas Stored Underground-Current (164.1)	-	0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-	0	0
46	Prepayments (165)	-	31,089,971	32,176,406
47	Advances for Gas (166-167)	-	0	0
48	Interest and Dividends Receivable (171)	-	0	0
49	Rents Receivable (172)	-	0	0
50	Accrued Utility Revenues (173)	-	31,594,700	40,389,368
51	Miscellaneous Current and Accrued Assets (174)	-	112,984	(114,602)
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$182,514,895	\$195,605,333

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	-	\$2,734,847	\$2,579,164
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	492,625,760	454,822,995
58	Prelim. Survey and Investigation Charges (Electric) (183)	-	2,494	8,711
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-	0	0
60	Clearing Accounts (184)	-	(439,152)	98,614
61	Temporary Facilities (185)	-	(42,985)	1,200
62	Miscellaneous Deferred Debits (186)	233	61,134,833	63,462,061
63	Def. Losses from Disposition of Utility Plt. (187)	-	0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reacquired Debt (189)	-	34,839,448	31,024,583
66	Accumulated Deferred Income Taxes (190)	234	73,870,662	68,634,301
67	Unrecovered Purchased Gas Costs (191)	-	0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		\$664,725,907	\$620,631,629 ✓
69	TOTAL Assets and other Debits (Enter Total of lines 10,11,12, 22, 52, and 68)		\$2,719,826,520	\$2,709,788,607 ✓

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$41,026,065	\$41,026,065
3	Preferred Stock Issued (204)	250-251	150,000,000	82,500,000
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	257,892,418	257,892,418
7	Other Paid-in Capital (208-211)	253	307,749,126	316,534,462
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	44,746,610	72,248,790
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,229,320	2,070,770
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of Lines 2 thru 13)	-	\$803,643,539	\$772,272,505
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	861,390,000	906,390,000
17	(Less) Reacquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	142,245,000	92,245,000
20	Unamortized Premium on Long-Term Debt (225)	-	0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	-	6,027,121	7,838,967
22	TOTAL Long-Term Debt (Enter Total of Lines 16 thru 21)	-	\$997,607,879	\$990,796,033
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases-Noncurrent (227)	-	19,342,247	22,825,110
25	Accumulated Provision for Property Insurance (228.1)	-	0	0
26	Accumulated Provision for Injuries and Damages (228.2)	-	2,626,683	1,959,328
27	Accumulated Provision for Pensions and Benefits (228.3)	-	6,643	16,089
28	Accumulated Miscellaneous Operating Provisions (228.4)	-	3,620,876	8,849,914
29	Accumulated Provision for Rate Refunds (229)	-	0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)	-	\$25,596,449	\$33,650,441
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	-	0	34,325,000
33	Accounts Payable (232)	-	34,735,431	31,067,074
34	Notes Payable to Associated Companies (233)	-	0	0
35	Account Payable to Associated Companies (234)	-	16,465,556	23,072,346
36	Customer Deposits (235)	-	4,998,398	5,004,996
37	Taxes Accrued (236)	262-263	113,359,614	120,091,680
38	Interest Accrued (237)	-	18,922,595	17,015,923
39	Dividends Declared (238)	-	3,203,125	1,600,000
40	Matured Long-Term Debt (239)	-	0	0
41	Matured Interests (240)	-	0	0
42	Tax Collections Payable (241)	-	934,130	1,081,483
43	Miscellaneous Current and Accrued Liabilities (242)	-	21,917,290	17,381,197
44	Obligations Under Capital Leases-Current (243)	-	4,753,444	4,737,175
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)	-	\$219,289,583	\$255,376,874

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY		This Report Is: (1) [] An Original (2) [x] A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
46	DEFERRED CREDITS				
47	Customer Advances for Construction (252)		\$735,292	\$772,271	
48	Accumulated Deferred Investment Tax Credits (255)	266-267	64,542,510	60,960,532	
49	Deferred Gains from Disposition of Utility Plant (256)		0	0	
50	Other Deferred Credits (253)	269	1,474,411	1,934,743	
51	Other Regulatory Liabilities (254)	278	64,176,501	59,851,844	
52	Unamortized Gain on Reacquired Debt (257)	269	807,520	621,170	
53	Accumulated Deferred Income Taxes (281-283)	272-277	541,952,836	533,552,194	
54	TOTAL Deferred Credits (Enter Total of Lines 47 thru 53)		\$673,689,070	\$657,692,754 ✓	
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68	TOTAL Liabilities and Other Credits (Enter Total of Lines 14, 22, 30, 45 and 54)		\$2,719,826,520	\$2,709,788,607 ✓	

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$1,071,861,355	\$1,031,151,277
3	Operating Expenses			
4	Operation Expenses (401)	320-323	528,246,885	514,155,053
5	Maintenance Expenses (402)	320-323	71,021,996	71,629,549
6	Depreciation Expense (403)	336-337	85,364,031	83,136,176
7	Amort. & Depl. of Utility Plant (404-405)	336-337	83,735	44,061
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	0	0
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10	Amort. of Conversion Expenses (407)		0	0
11	Regulatory Debits (407.3)		33,267,943	27,642,576
12	(Less) Regulatory Credits (407.4)		0	498,500
13	Taxes Other Than Income Taxes (408.1)	262-263	109,679,647	102,672,515
14	Income Taxes - Federal (409.1)	262-263	59,987,293	56,333,846
15	- Other (409.1)	262-263	0	0
16	Provision for Deferred Income Taxes (410.1)	234,272-277	78,437,685	74,531,598
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234,272-277	76,435,075	80,454,520
18	Investment Tax Credit Adj. - Net (411.4)	266	(3,327,985)	(3,696,551)
19	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
20	Losses from Disp. of Utility Plant (411.7)		0	0
21	(Less) Gains from Disposition of Allowances (411.8)		0	0
22	Losses from Disposition of Allowances (411.9)		0	0
23	TOTAL Utility Operating Expenses (Enter Total of Lines 4 thru 22)		\$886,326,155	\$845,495,803
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$185,535,200	\$185,655,474

27,442,576
 - 498,500

 27,144,076

Name of Respondent
COLUMBUS SOUTHERN POWER COMPANY

This Report Is:
(1) [] An Original
(2) [X] A Resubmission

Date of Report
(Mo, Da, Yr)

Year of Report
Dec. 31, 1995

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which

had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
\$1,071,861,355	\$1,031,151,277					1
						2
528,246,885	514,155,053					3
71,021,996	71,629,549					4
85,364,031	83,136,176					5
83,735	44,061					6
0	0					7
0	0					8
0	0					9
33,267,943	27,642,576					10
0	498,500					11
109,679,647	102,672,515					12
59,987,293	56,333,846					13
0	0					14
78,437,685	74,531,598					15
76,435,075	80,454,520					16
(3,327,985)	(3,696,551)					17
0	0					18
0	0					19
0	0					20
0	0					21
\$886,326,155	\$845,495,803					22
\$185,535,200	\$185,655,474					23
						24

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995	
STATEMENT OF INCOME FOR THE YEAR (Continued)						
Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
4						
5						
6						
7						
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10						
11						
12						
13						
14						
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17						
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24						

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)	--	\$185,535,200	\$185,655,474
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		224,877	141,124
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		301,023	138,428
31	Revenues From Nonutility Operations (417)		0	0
32	(Less) Expenses of Nonutility Operations (417.1)		0	0
33	Nonoperating Rental Income (418)		212,972	164,090
34	Equity in Earnings of Subsidiary Companies (418.1)	119	541,260	403,456
35	Interest and Dividend Income (419)		3,338,470	1,109,334
36	Allowance for Other Funds Used During Construction (419.1)		1,106,943	188,582
37	Miscellaneous Nonoperating Income (421)		4,237,882	9,030,679
38	Gain on Disposition of Property (421.1)		201,667	286,493
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		\$9,563,048	\$11,185,330
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		372	355
42	Miscellaneous Amortization (425)	340	0	0
43	Miscellaneous Income Deductions (426.1-426.5)	340	4,149,368	775,096
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		\$4,149,740	\$775,451
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	223,242	242,308
47	Income Taxes - Federal (409.2)	262-263	(1,019,094)	(629,734)
48	Income Taxes - Other (409.2)	262-263	0	0
49	Provision for Deferred Inc. Taxes (410.2)	234,272-277	2,252,391	4,100,027
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-277	1,368,298	316,574
51	Investment Tax Credit Adj. - Net (411.5)		(149,409)	(227,302)
52	(Less) Investment Tax Credits (420)		0	0
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		(\$61,168)	\$3,168,725
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		\$5,474,476	\$7,241,154
55	Interest Charges			
56	Interest on Long-Term Debt (427)		75,639,656	78,692,216
57	Amort. of Debt Disc. and Expense (428)		625,677	631,586
58	Amortization of Loss on Reacquired Debt (428.1)		3,814,865	3,679,135
59	(Less) Amort. of Premium on Debt - Credit (429)		0	0
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		186,351	186,351
61	Interest on Debt to Assoc. Companies (430)	340	0	0
62	Other Interest Expense (431)	340	1,730,972	1,257,206
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,231,199	1,021,830
64	Net Interest Charges (Enter Total of lines 56 thru 63)		\$80,393,620	\$83,051,962
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		\$110,616,056	\$109,844,666
66	Extraordinary Items			
67	Extraordinary Income (434)		0	0
68	(Less) Extraordinary Deductions (435)		0	0
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		0	0
70	Income Taxes-Federal and Other (409.3)	262-263	0	0
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		0	0
72	Net Income (Enter Total of lines 65 and 71)		\$110,616,056	\$109,844,666

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (2) [X] An Original (2) [] A Resubmission	Date of Report (MO, Da, YF)	Year of Report Dec. 31, 1995
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance - Beginning of Year		\$44,746,610
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Acc. 439) (Total of lines 4 thru 8)		
10	Debit: Amortization of Deferred Stock Issuance Expense		(139,263)
11	Debit: Amortization of Loss on Redemption of Preferred Stock		(23,804)
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Acc. 439) (Total of lines 10 thru 14)		(\$163,067)
16	Balance Transferred from Income (Account 433 less Account 418.1)		110,074,796
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acc. 436) (Total of lines 18 thru 21)		
23	Dividends Declared - Preferred Stock (Account 437)		
24	Preferred Stock: 9.50%	238	(5,521,875)
25	7.875%	238	(3,937,500)
26	7.00%	238	(1,750,000)
27			
28			
29	TOTAL Dividends Declared - Preferred Stock (Acct. 437) (Total of lines 24 thru 28)		(11,209,375)
30	Dividends Declared - Common Stock (Account 438)		
31	Common Stock	238	(71,899,984)
32			
33			
34			
35			
36	TOTAL Dividends Declared - Common Stock (Acct. 438) (Total of lines 31 thru 35)		(\$71,899,984)
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		699,810
38	Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36, and 37)		\$72,248,790

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter total of lines 45 and 46)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter total of lines 38 and 47)	\$72,248,790
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (ACCOUNT 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	2,229,320
50	Equity in Earnings for Year (Credit) (Account 418.1)	541,260
51	(Less) Dividends Received (Debit)	699,810
52	Other Changes (Explain)	
53	Balance - End of Year (Total of Lines 49 Thru 52)	\$2,070,770

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY		This Report Is: <input type="checkbox"/> An Original <input checked="" type="checkbox"/> A Resubmission	Date of Report (MO, Da, YF)	Year of Report Dec. 31, 1995
STATEMENT OF CASH FLOWS				
1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.		2. Under "Other" specify significant amounts and group others. 3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.		
Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)		
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 72(c) on page 117)	\$110,616,056		
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	84,948,034		
5	Amortization of (Specify)			
6	Zimmer Post-In-Service Deferrals and Amortizations	29,150,169		
7				
8	Deferred Income Taxes (Net)	2,886,703		
9	Investment Tax Credit Adjustment (Net)	(3,477,394)		
10	Net (Increase) Decrease in Receivables	(11,956,401)		
11	Net (Increase) Decrease in Inventory	5,174,727		
12	Net (Increase) Decrease in Allowances Inventory	1,287,228		
13	Net Increase (Decrease) in Payables and Accrued Expenses	2,938,432		
14	Net (Increase) Decrease in Other Regulatory Assets	(2,661,425)		
15	Net Increase (Decrease) in Other Regulatory Liabilities	321,173		
16	(Less) Allowance for Other Funds Used During Construction	1,106,943		
17	(Less) Undistributed Earnings from Subsidiary Companies	(158,550)		
18	Other: Net (Increase) Decrease in Accrued Utility Revenues	(8,794,668)		
19	Other Operating Items (Net)	(2,927,326)		
20				
21				
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	\$206,556,915		
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (Including Land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	(99,397,222)		
27	Gross Additions to Nuclear Fuel	0		
28	Gross Additions to Common Utility Plant	0		
29	Gross Additions to Nonutility Plant	0		
30	(Less) Allowance for Other Funds Used During Construction	1,106,943		
31	Other:			
32				
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(\$98,290,279)		
35				
36	Acquisition of Other Noncurrent Assets (d)	0		
37	Proceeds from Disposal of Noncurrent Assets (d)	222,000		
38	Sale and Leaseback Transactions	2,700,681		
39	Investments in and Advances to Assoc. and Subsidiary Companies	99,900		
40	Contributions and Advances from Assoc. and Subsidiary Companies	0		
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies	0		
43				
44	Purchase of Investment Securities (a)	0		
45	Proceeds from Sales of Investment Securities (a)	0		

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.
Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments.
- (b) Bonds, debentures and other long term debt.
- (c) Include commercial paper.
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	0
48		0
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	0
51	Net (Increase) Decrease in Allowances Held for Speculation	0
52	Net Increase (Decrease) in Payables and Accrued Expenses	0
53	Other:	0
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	(\$95,267,698)
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long - Term Debt (b)	
62	Preferred Stock	75,000,000
63	Common Stock	0
64	Other: Debt Issuance Expenses	0
65		(2,473,738)
66	Net Increase in Short - Term Debt (c)	
67	Other: Capital Contribution from Parent	34,325,000
68		15,000,000
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	\$121,851,262
71		
72	Payments for Retirement of:	
73	Long - term Debt (b)	
74	Preferred Stock	(80,000,000)
75	Common Stock	(67,500,000)
76	Other: Premium Paid on Redemption of Preferred Stock	0
77		(4,272,750)
78	Net Decrease in Short-Term Debt (c)	
79		0
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	(12,812,500)
82	Net Cash provided by (Used in) Financing Activities	(71,899,984)
83	(Total of lines 70 thru 81)	(\$114,633,972)
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57, and 83)	(\$3,344,755)
87		
88	Cash and Cash Equivalents at Beginning of Year	13,711,756
89		
90	Cash and Cash Equivalents at End of Year	10,367,001

Name of Respondent COLUMBUS SOUTHERN POWER COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1995	Year of Report Dec. 31, 1995
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION

Name of Respondent COLUMBUS SOUTHERN POWER CO MPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1995
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NOTES TO FINANCIAL STATEMENTS (Continued)

NOTES TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES:

Organization

Columbus Southern Power Company (the Company or CSPCo) is a wholly-owned subsidiary of American Electric Power Company, Inc. (AEP Co., Inc.), a public utility holding company. The Company is engaged in the generation, purchase, transmission and distribution of electric power serving 599,000 retail customers in central and southern Ohio. Wholesale electric power is supplied to neighboring utility systems. As a member of the American Electric Power (AEP) System Power Pool (Power Pool) and a signatory company to the AEP Transmission Equalization Agreement, CSPCo's facilities are operated in conjunction with the facilities of certain other AEP affiliated utilities as an integrated utility system.

Regulation

As a subsidiary of AEP Co., Inc., CSPCo is subject to the regulation of the Securities and Exchange Commission (SEC) under the Public Utility Holding Company Act of 1935 (1935 Act). Retail rates are regulated by the Public Utilities Commission of Ohio (PUCO). The Federal Energy Regulatory Commission (FERC) regulates wholesale rates.

Basis of Accounting

The accounting of the Company is subject in certain respects to both the requirements of the PUCO and the FERC. The financial statements of the Company have been prepared in accordance with the accounting requirements of the uniform system of accounts prescribed by the FERC. The principal differences from generally accepted accounting principles include accounting for subsidiaries on the equity basis, the exclusion of current maturities of long-term debt from current liabilities and the exclusion of comparative statements of retained earnings and cash flows.

As a cost-based rate-regulated entity, CSPCo's financial statements reflect the actions of regulators that result in the recognition of revenues and expenses in different time periods than enterprises that are not rate regulated. In accordance with Statement of Financial Accounting Standards (SFAS) No. 71, "Accounting for the Effects of Certain Types of Regulation," regulatory assets and liabilities are

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NOTES TO FINANCIAL STATEMENTS (Continued)

recorded to reflect the economic effects of regulation.

Use of Estimates

The preparation of these financial statements requires in certain instances the use of management's estimates. Actual results could differ from those estimates.

Utility Plant

Electric utility plant is stated at original cost and is generally subject to first mortgage liens. Additions, major replacements and betterments are added to the plant accounts. Retirements from the plant accounts and associated removal costs, net of salvage, are deducted from accumulated depreciation.

The costs of labor, materials and overheads incurred to operate and maintain utility plant are included in operating expenses.

Allowance for Funds Used During Construction (AFUDC)

AFUDC is a noncash nonoperating income item that is recovered with regulator approval over the service life of utility plant through depreciation and represents the estimated cost of borrowed and equity funds used to finance construction projects. The amounts of AFUDC in 1995 and 1994 were not significant.

Depreciation

Depreciation is provided on a straight line basis over the estimated useful lives of utility plant and is calculated largely through the use of composite rates by functional class as follows:

Functional Class of Property	Composite Annual Rates
Production	3.2%
Transmission	2.3%
Distribution	3.7%
General	3.6%

Amounts to be used for removal of plant are recovered through depreciation charges included in rates.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include temporary cash investments with original maturities of three months or less.

Sale of Receivables

Under an agreement that expires in 2000, CSPCo can sell up to \$50 million of undivided interests in designated pools of accounts receivable and accrued utility revenues with limited recourse. As collections reduce previously sold pools, interests in new pools are sold. At December 31, 1995 and 1994, \$50 million remained to be collected and remitted to the buyer.

Operating Revenues

Revenues include the accrual of electricity consumed but unbilled at month-end as well as billed revenues.

Fuel Costs

Changes in retail jurisdictional fuel cost are deferred until reflected in revenues in later months through a PUCO fuel cost recovery mechanism. Wholesale jurisdictional fuel cost changes are expensed and billed as incurred.

Income Taxes

The Company follows the liability method of accounting for income taxes as prescribed by SFAS 109, "Accounting for Income Taxes." Under the liability method, deferred income taxes are provided for all temporary differences between book cost and tax basis of assets and liabilities which will result in a future tax consequence. Where the flow-through method of accounting for temporary differences is reflected in rates, regulatory assets and liabilities are recorded in accordance with SFAS 71.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Investment Tax Credits

The Company's policy was to account for investment tax credits under the flow-through method except where regulatory commissions reflected investment tax credits in the rate-making process on a deferral basis. Commensurate with rate treatment deferred investment tax credits are being amortized over the life of the related plant investment.

Debt and Preferred Stock

Gains and losses on reacquired debt are deferred and amortized over the remaining term of the reacquired debt in accordance with rate-making treatment. If the debt is refinanced the reacquisition costs are deferred and amortized over the term of the replacement debt commensurate with their recovery in rates.

Debt discount or premium and debt issuance expenses are amortized over the term of the related debt, with the amortization included in interest charges.

Redemption premiums paid to reacquire preferred stock are deferred, debited to paid-in capital and amortized to retained earnings in accordance with rate-making treatment.

Other Property and Investments

The Company has investments in the net assets of three wholly-owned subsidiaries: Conesville Coal Preparation Company (CCPC) which provides coal washing services for one of the Company's generating stations; Simco Inc. which is engaged in leasing a coal conveyor system to CCPC; and Colomet, Inc. which is engaged in real estate activities for its parent. Coal washing services provided by CCPC is priced at cost plus an SEC approved return on investment. The Company paid \$8.8 million in 1995 and \$9.1 million in 1994 for such services. The Company carries its investments at cost plus its equity in earnings since acquisition. The Company's net investment at December 31, 1995 and 1994 was \$4,450,000 and \$4,709,000, respectively. Other property and investments are generally stated at cost.

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2. ZIMMER PHASE-IN PLAN:

The Zimmer Plant is a 1,300 mw coal-fired plant which commenced commercial operation in 1991. CSPCo owns 25.4% of the plant with the remainder owned by two unaffiliated companies.

In May 1992 the PUCO issued an order providing for a phased-in rate increase of \$123 million for the new Zimmer Plant to be implemented in three steps over a two-year period and disallowed \$165 million of Zimmer Plant investment. CSPCo appealed the PUCO ordered Zimmer disallowance and phase-in plan to the Ohio Supreme Court. In November 1993 the Supreme Court issued a decision on CSPCo's appeal affirming the disallowance and finding that the PUCO did not have statutory authority to order phased-in rates. The Court instructed the PUCO to fix rates to provide gross annual revenues in accordance with the law and to provide a mechanism to recover the revenues deferred under the phase-in order.

As a result of the ruling, 1993 net income was reduced by \$144.5 million after tax to reflect the disallowance and in January 1994, the PUCO approved a 7.11% rate increase effective February 1, 1994. The increase is comprised of a 3.72% base rate increase to complete the rate increase phase-in and a temporary 3.39% surcharge, which will be in effect until the deferred revenues are recovered, estimated to be 1998. In 1995 and 1994, \$28.5 and \$18.5 million, respectively, of net phase-in deferrals were collected through the surcharge which reduced the deferrals from \$93.9 million at December 31, 1993 to \$75.4 million at December 31, 1994 and \$46.9 million at December 31, 1995. In 1993 and 1992, \$47.9 million and \$46 million, respectively, were deferred under the phase-in plan. The recovery of amounts deferred under the phase-in plan and the increase in rates to the full rate level did not affect net income.

From the in-service date of March 1991 until rates went into effect in May 1992 deferred carrying charges of \$43 million were recorded on the Zimmer Plant investment. Recovery of the deferred carrying charges will be sought in the next PUCO base rate proceeding in accordance with the PUCO accounting order that authorized the deferral.

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NOTES TO FINANCIAL STATEMENTS (Continued)

3. COMMITMENTS AND CONTINGENCIES:

Construction and Other Commitments

Substantial construction commitments have been made. Such commitments do not include any expenditures for new generating capacity. The aggregate construction program expenditures for 1996-1998 are estimated to be \$286 million.

Long-term fuel supply contracts contain clauses that provide for periodic price adjustments. The PUCO has a fuel clause mechanism that provides for deferral and subsequent recovery or refund of changes in the cost of fuel with commission review and approval. The contracts are for various terms, the longest of which extends to 2011, and contain various clauses that would release the Company from its obligation under certain force majeure conditions.

Clean Air

The Clean Air Act Amendments of 1990 (CAAA) require significant reductions in sulfur dioxide and nitrogen oxide emissions from various AEP System generating plants. The first phase of reductions in sulfur dioxide emissions (Phase I) began in 1995 and the second, more restrictive phase (Phase II) begins in the year 2000. The law also established a permanent nationwide cap on sulfur dioxide emissions after 1999. Several of the Company's generating units are affected by Phase I. Also a portion of Phase I compliance costs of other AEP affiliates is included in AEP System Power Pool costs (which are described in Note 4) and charged to the Company. These costs are not expected to have an adverse impact on results of operations.

Litigation

The Company is involved in a number of legal proceedings and claims. While management is unable to predict the outcome of litigation, it is not expected that the resolution of these matters will have a material adverse effect on the results of operations or financial condition.

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4. RELATED PARTY TRANSACTIONS:

Benefits and costs of the System's generating plants are shared by members of the Power Pool. Under the terms of the System Interconnection Agreement, capacity charges and credits are designed to allocate the cost of the System's capacity among the Power Pool members based on their relative peak demands and generating reserves. Power Pool members are also compensated for the out-of-pocket costs of energy delivered to the Power Pool and charged for energy received from the Power Pool.

Operating revenues include \$14.8 million in 1995 and \$15.8 million in 1994 for energy supplied to the Power Pool.

Charges for Power Pool capacity reservation and energy received were included in purchased power expense as follows:

Year Ended December 31,
1995 1994
(in thousands)

Capacity Charges	\$ 83,318	\$ 74,936	
Energy Charges	74,100	46,164	
 Total	 \$157,418	 \$121,100	

Power Pool members share in wholesale sales to unaffiliated utilities made by the Power Pool. The Company's share of the Power Pool's wholesale sales included in operating revenues were \$45.8 million in 1995 and \$48.7 million in 1994.

In addition, the Power Pool purchases power from unaffiliated companies for immediate resale to other unaffiliated utilities. The Company's share of these purchases was included in purchased power expense and totaled \$10 million in 1995 and \$13.4 million in 1994. Revenues from these transactions including a transmission fee are included in the above Power Pool wholesale operating revenues.

AEP System companies participate in a transmission equalization agreement. This agreement combines certain AEP System companies' investments in transmission facilities and shares the costs of ownership in proportion to the System companies' respective peak demands. Pursuant to the terms of the agreement, other operation expense includes equalization charges of \$31.1 million and \$30.1 million in 1995 and 1994, respectively.

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American Electric Power Service Corporation (AEPSC) provides certain managerial and professional services to AEP System companies. The costs of the services are billed by AEPSC on a direct-charge basis to the extent practicable and on reasonable bases of proration for indirect costs. The charges for services are made at cost and include no compensation for the use of equity capital, which is furnished to AEPSC by AEP Co., Inc. Billings from AEPSC are capitalized or expensed depending on the nature of the services rendered. AEPSC and its billings are subject to the regulation of the SEC under the 1935 Act.

5. BENEFIT PLANS:

The Company participates in the AEP System pension plan, a trustee, noncontributory defined benefit plan covering all employees meeting eligibility requirements. Benefits are based on service years and compensation levels. Pension costs are allocated by first charging each System company with its service cost and then allocating the remaining pension cost in proportion to its share of the projected benefit obligation. The funding policy is to make annual trust fund contributions equal to the net periodic pension cost up to the maximum amount deductible for federal income taxes, but not less than the minimum required contribution in accordance with the Employee Retirement Income Security Act of 1974.

Net pension costs for the years ended December 31, 1995 and 1994 were \$0.8 million and \$2.1 million, respectively.

An employee savings plan is offered which allows participants to contribute up to 17% of their salaries into various investment alternatives, including AEP Co., Inc. common stock. An employer matching contribution, equaling one-half of the employees' contribution to the plan up to a maximum of 3% of the employees' base salary, is invested in AEP Co., Inc. common stock and totaled \$2.1 million in both 1995 and 1994.

Postretirement benefits other than pensions (OPEB) are provided for retired employees under an AEP System plan. Substantially all employees are eligible for health care and life insurance if they have at least 10 service years and are age 55 or older when employment terminates.

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SFAS 106, "Employers' Accounting for Postretirement Benefits Other Than Pensions," was adopted in January 1993 for the Company's aggregate liability for OPEB. SFAS 106 requires the accrual during the employee's service years of the present value liability for OPEB costs. Costs for the accumulated postretirement benefits earned and not recognized at adoption are being recognized, in accordance with SFAS 106, as a transition obligation over 20 years. OPEB costs are determined by the application of AEP System actuarial assumptions to each operating company's employee complement. The annual accrued OPEB costs for employees and retirees required by SFAS 106, which includes the recognition of one-twentieth of the prior service transition obligation, are being expensed as incurred and were \$11 million in 1995 and \$10.1 million in 1994.

As a result of SFAS 106, a Voluntary Employees Beneficiary Association (VEBA) trust fund for OPEB benefits was established and a corporate owned life insurance (COLI) program was implemented to lower the net OPEB costs. The insurance policies have a substantial cash surrender value which is recorded, net of equally substantial policy loans, in other property and investments. Legislation was passed by Congress which would have significantly reduced the tax benefits of a COLI program in the future. The legislation containing this provision was vetoed by the President. At this time it is uncertain if legislation repealing certain tax benefits for COLI programs will be enacted. If enacted this legislation would negatively impact the effectiveness of the COLI program as a funding and cost reduction mechanism. In 1995 the Company contributed \$14.3 million to the VEBA trust fund, an amount equal to the difference between the pay-as-you-go OPEB cost and SFAS 106 total OPEB cost for 1995 and 1994. This contribution was funded by amounts collected from ratepayers plus net earnings from the COLI program.

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6. COMMON OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES:

The Company jointly owns, as tenants in common, four generating units and transmission facilities with two unaffiliated companies. Each of the participating companies is obligated to pay its share of the costs of any such jointly owned facilities in the same proportion as its ownership interest. The Company's proportionate share of the operating costs associated with such facilities is included in the Statements of Income and the amounts reflected in the accompanying Balance Sheets under utility plant include such costs as follows:

Company's Share
December 31,
1995

	Percent of Ownership	Utility Plant in Service (in thousands)	Construction Work in Progress
Production:			
W.C. Beckjord Generating Station (Unit No. 6)	12.5	\$ 13,876	\$ 13
Conesville Generating Station (Unit No. 4)	43.5	78,193	555
J.M. Stuart Generating Station	26.0	181,362	2,127
Wm. H. Zimmer Generating Station	25.4	696,661	2,403
		\$970,092	\$5,098
Transmission	(a)	\$ 59,208	\$ -0-

Company's Share
December 31,
1994

	Percent of Ownership	Utility Plant in Service (in thousands)	Construction Work in Progress
Production:			
W.C. Beckjord Generating Station (Unit No. 6)	12.5	\$ 12,625	\$1,137
Conesville Generating Station (Unit No. 4)	43.5	78,831	420
J.M. Stuart Generating Station	26.0	175,195	3,209
Wm. H. Zimmer Generating Station	25.4	695,990	1,797
		\$962,641	\$6,563
Transmission	(a)	\$ 58,813	\$ 161

(a) Varying percentage of ownership.

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At December 31, 1995 and 1994, the accumulated depreciation with respect to the Company's share of jointly owned facilities amounted to \$247.6 million and \$218.2 million, respectively.

7. CUMULATIVE PREFERRED STOCK:

At December 31, 1995, authorized shares of cumulative preferred stock were as follows:

Par Value	Shares Authorized
\$100	2,500,000
25	7,000,000

The cumulative preferred stock outstanding shown below is subject to mandatory redemption and has an involuntary liquidation preference of par value.

Series (a)	Call Price December 31, 1995	Par Value	Shares Outstanding December 31, 1995	Amount December 31,	
				1995	1994
7% (b)	(b)	\$100	250,000	\$25,000	\$ 25,000
7-7/8% (c)	\$107.88	100	500,000	50,000	50,000
9.50% (d)	(d)	100	75,000	7,500	75,000
				\$82,500	\$150,000

(a) The sinking fund provisions of the 7% and 7-7/8% series aggregate \$2,500,000, \$2,500,000 and \$7,500,000 in 1998, 1999 and 2000, respectively.

(b) Shares issued June 1994. Commencing in 2000, a sinking fund will require the redemption of 50,000 shares at \$100 a share on or before August 1 of each year. The Company has the right, on each sinking fund date, to redeem an additional 50,000 shares. Redemption of this series is prohibited prior to August 1, 2000.

(c) Commencing in 1998, a sinking fund will require the redemption of 25,000 shares at \$100 a share on or before May 1 of each year. The Company has the right, on each sinking fund date, to redeem an additional 25,000 shares. Redemption of this series is restricted prior to March 1, 1997.

(d) On November 1, 1995, 675,000 shares of the 9.50% Cumulative Preferred Stock were redeemed at \$106.33 per share. The remaining 75,000 shares were redeemed on February 1, 1996 at \$100.00 per share.